

FY21-22 Final Budget

Rob Patterson

Administrative Services / Finance Director

June 16, 2021



FY21-22 Final Budget - Resolutions and Policy for consideration



Adopt Resolution establishing the Town of Mammoth Lakes appropriations limit for FY21-22. This has increased by 1.045 to \$28,245,641



Adopt a resolution reaffirming the Town of Mammoth Lakes - Investment Policy. This adoption will increase limits for both LAIF and Mono County Investment Pool



Adopt a resolution reaffirming the Town of Mammoth Lakes - Reserve Policy. The policy updated baseline revenue to \$24.5M adjusting policy totals. Town is 100% in compliance with this policy.



Adopt a resolution reaffirming the Town of Mammoth Lakes - Debt Policy. No adjustments have been made to the policy for FY21-22



Adopt a resolution approving the Town of Mammoth Lakes annual budget for FY21-22 as presented or with the Town Council directed modifications

FY21-22 Final Budget – Estimated Fund Balances

Fund Balance Reserves

Fund	Estimated Balance (June 2021)	Planned Chg Budget FY21-22	Est. New Balance (June 2022)
General Fund			
Reserve for Uncertainty (REU)	\$ 4,900,000	\$ -	\$ 4,900,000
Operating Reserve (OR)	\$ 1,225,000		\$ 1,225,000
Housing Reserve	\$ 1,231,632	\$ -	\$ 1,231,632
Transit Reserve ⁽¹⁾	\$ 806,170	\$ -	\$ 806,170
Tourism Reserve ⁽²⁾	\$ 2,103,565	\$ -	\$ 2,103,565
Undesignated	\$ 3,144,319	\$ -	\$ 3,144,319
Comprehensive Leave - Fund 101	\$ 627,917	\$ 116,000	\$ 743,917
COVID-19 Response - Fund 105	\$ 85	\$ -	\$ 85
Solid Waste - Fund 205	\$ 1,024,138	\$ (122,850)	\$ 901,288
Gas Tax - Fund 210	\$ 1,314,758	\$ -	\$ 1,314,758
Measure R Trails - Fund 215	\$ 497,642	\$ -	\$ 497,642
Measure R - Fund 216	\$ 853,482	\$ 62,017	\$ 915,499
Measure U - Fund 217 ⁽³⁾	\$ 2,201,287	\$ 533,930	\$ 2,735,217



FY21-22 Final Budget – Estimated Fund Balances

Fund Balance Reserves

Fund	Estimated Balance (June 2021)	Planned Chg Budget FY21-22	Est. New Balance (June 2022)
Airport - Fund 220	\$ 1,736,286	\$ -	\$ 1,736,286
Housing & Community Development - Fund 245 ⁽⁵⁾	\$ 1,879,466	\$ -	\$ 1,879,466
DIF Accounts	\$ 1,368,679	\$ 206,560	\$ 1,575,239
Assessment Districts	\$ 3,246,912	\$ (66,933)	\$ 3,179,979
Fractional Mello Roos - Fund 858	\$ 12,662	\$ 24,144	\$ 36,806
Vehicle Service - Fund 910 ⁽⁴⁾	\$ 11,011,412	\$ 205,878	\$ 11,217,290
Emp 125 Ins Fund 930	\$ 760,478	\$ -	\$ 760,478
Debt Service / Future Capital - Fund 990 ⁽⁶⁾	\$ 2,012,926	\$ 32,963	\$ 2,045,889

Notes:

1. Includes \$69k committed to ESTA operations for FY21-22
2. Includes \$50k committed to LA Kings Payments
3. Includes \$2.5M allocated to MACC
4. Includes Debt owed from General Fund (\$2.4M est.)
5. Includes \$1.4M Set aside for Housing Projects
6. Includes Debt Reserve \$1.1M, Communication System set aside \$750,000



FY2021-22 – Budget Overview - Revenue

Total Revenues - All Funds

Category	FY2018-19 Actuals	FY2019-20 Actuals	FY20-21 Adopted Budget	FY21-22 Proposed Budget	Prior Budget Variance	%	Budget to Last Full Year Variance	%
Transient Occupancy Tax ⁽¹⁾	\$ 20,470,488	\$ 16,273,104	\$ 11,390,000	\$ 14,690,000	\$ 3,300,000	29.0%	\$ (1,583,104)	-9.7%
TBID - Pass through	\$ 5,684,769	\$ 4,423,263	\$ 3,256,200	\$ 4,802,458	\$ 1,546,258	47.5%	\$ 379,195	8.6%
Property Tax	\$ 3,803,820	\$ 4,054,115	\$ 3,827,000	\$ 4,214,850	\$ 387,850	10.1%	\$ 160,735	4.0%
Capital Projects ⁽²⁾	\$ 3,186,457	\$ 3,383,438	\$ -	\$ 23,349,781	\$ 23,349,781	100.0%	\$ 19,966,343	590.1%
Sales Tax	\$ 2,749,036	\$ 2,372,657	\$ 1,850,000	\$ 2,600,000	\$ 750,000	40.5%	\$ 227,343	9.6%
Other General Fund Revenue	\$ 3,259,005	\$ 3,046,654	\$ 2,279,076	\$ 2,407,899	\$ 128,823	5.7%	\$ (638,755)	-21.0%
Vehicle Service	\$ 2,074,787	\$ 2,215,366	\$ 1,852,040	\$ 2,046,584	\$ 194,544	10.5%	\$ (168,782)	-7.6%
Gas Tax	\$ 1,738,957	\$ 2,409,893	\$ 1,408,856	\$ 1,908,856	\$ 500,000	35.5%	\$ (501,037)	-20.8%
Airport Operations	\$ 524,128	\$ 709,906	\$ 1,099,681	\$ 902,034	\$ (197,647)	-18.0%	\$ 192,128	27.1%
Measure R - Sales Tax	\$ 1,683,877	\$ 1,558,411	\$ 1,000,000	\$ 1,300,000	\$ 300,000	30.0%	\$ (258,411)	-16.6%
Assessment Districts	\$ 1,685,005	\$ 1,685,974	\$ 1,252,600	\$ 1,411,808	\$ 159,208	12.7%	\$ (274,166)	-16.3%
Measure U - Utility Tax	\$ 961,191	\$ 874,528	\$ 870,000	\$ 870,000	\$ -	0.0%	\$ (4,528)	-0.5%
Franchise Fees	\$ 910,190	\$ 851,036	\$ 770,000	\$ 812,000	\$ 42,000	5.5%	\$ (39,036)	-4.6%
Housing and Community Development	\$ 598,353	\$ 793,137	\$ 570,000	\$ 570,000	\$ -	0.0%	\$ (223,137)	-28.1%
Other Revenue	\$ 401,578	\$ 217,274	\$ 478,000	\$ 474,000	\$ (4,000)	-0.8%	\$ 256,727	118.2%
Solid Waste	\$ 1,528,528	\$ 286,175	\$ 210,000	\$ 437,500	\$ 227,500	108.3%	\$ 151,325	52.9%
Development Impact Fees (DIF)	\$ 338,210	\$ 274,766	\$ 128,913	\$ 292,000	\$ 163,087	126.5%	\$ 17,234	6.3%
Total Revenue	\$ 51,598,379	\$ 45,429,696	\$ 32,242,366	\$ 63,089,770	\$ 30,847,403	67.9%	\$ 17,660,073	28.0%

Note

1. TOT revenue includes \$14.5MTOT plus Penalties & Interest, Revenue Violations and Penalty & Interest.
2. Capital projects included in FY21-22 vs. being on hold in FY20-21.

FY2021-22 – Budget Overview - Expenditures

Total Appropriations - All Funds

Category	FY2018-19 Actuals	FY2019-20 Actuals	FY20-21 Adopted Budget	FY21-22 Proposed Budget	Prior Budget Variance	%
Operating Expenses - General Fund	\$ 24,031,235	\$ 28,763,431	\$ 21,296,785	\$ 24,874,749	\$ 3,577,964	16.8%
Tourism Business Improvement District (TBID)	\$ 5,698,048	\$ 4,395,226	\$ 3,256,200	\$ 4,802,458	\$ 1,546,258	47.5%
Snow Removal & Roads - Gas Tax	\$ 3,844,799	\$ 3,940,610	\$ 4,380,800	\$ 4,922,284	\$ 541,484	12.4%
Capital Projects	\$ 4,172,174	\$ 5,881,069	\$ -	\$ 24,184,781	\$ 24,184,781	100.0%
Debt Service / Future Capital	\$ 3,246,348	\$ 3,146,283	\$ 2,801,268	\$ 3,239,378	\$ 438,110	15.6%
Airport Operations	\$ 1,191,540	\$ 1,582,926	\$ 3,035,329	\$ 1,223,083	\$ (1,812,246)	-59.7%
Vehicle Service	\$ 2,112,586	\$ 2,143,365	\$ 1,385,545	\$ 2,180,705	\$ 795,160	57.4%
Assessment Districts	\$ 1,411,441	\$ 1,533,371	\$ 1,256,734	\$ 1,604,597	\$ 347,863	27.7%
Solid Waste	\$ 760,529	\$ 734,345	\$ 191,075	\$ 660,350	\$ 469,275	245.6%
Measure R - Sales Tax	\$ 1,149,614	\$ 2,696,654	\$ 996,441	\$ 1,241,501	\$ 245,060	24.6%
Housing & Community Development	\$ 206,678	\$ 300,080	\$ 570,000	\$ 570,000	\$ -	0.0%
Measure R - Trails	\$ 414,557	\$ 428,451	\$ 330,000	\$ 445,000	\$ 115,000	34.8%
Other Expenditures	\$ 232,370	\$ 268,412	\$ 337,000	\$ 335,183	\$ (1,817)	-0.5%
Measure U - Utility Tax	\$ 230,131	\$ 1,333,691	\$ 412,220	\$ 336,070	\$ (76,150)	-18.5%
Development Impact Fees (DIF)	\$ 133,510	\$ 85,967	\$ 51,400	\$ 97,120	\$ 45,720	88.9%
Total Appropriations	\$ 48,835,559	\$ 57,233,879	\$ 40,300,797	\$ 70,717,259	\$ 30,416,462	75.5%
Less Transfers Out	\$ 9,818,540	\$ 16,844,069	\$ 5,940,048	\$ 8,359,012	\$ 2,418,964	40.7%
Less Pass-Thru Expenditures	\$ 5,698,048	\$ 4,395,226	\$ 3,256,200	\$ 4,802,458	\$ 1,546,258	47.5%
Net total Expenditures	\$ 33,318,971	\$ 35,994,584	\$ 31,104,549	\$ 57,555,789	\$ 26,451,240	85.0%

Budget FY2021-22 – Combined Fund Statement

Fund #	Name	Revenue	Transfer In	Total Resources	Expenditures	Transfer Out	Total Appropriations	Change in Fund Balance
100	General Fund	\$ 24,724,749	\$ 150,000	\$ 24,874,749	\$ 18,920,664	\$ 5,954,085	\$ 24,874,749	\$ -
101	Comprehensive Leave	\$ 116,000	\$ -	\$ 116,000	\$ -	\$ -	\$ -	\$ 116,000
105	COVID-19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
205	Solid Waste	\$ 437,500	\$ 100,000	\$ 537,500	\$ 260,350	\$ 400,000	\$ 660,350	\$ (122,850)
210	Gas Tax	\$ 1,908,856	\$ 3,013,428	\$ 4,922,284	\$ 4,691,770	\$ 230,514	\$ 4,922,284	\$ -
215	Measure R - Trails	\$ -	\$ 445,000	\$ 445,000	\$ 295,000	\$ 150,000	\$ 445,000	\$ -
216	Measure R - Sales Tax	\$ 1,300,000	\$ -	\$ 1,300,000	\$ 200,250	\$ 1,037,733	\$ 1,237,983	\$ 62,017
217	Measure U - Utility Tax	\$ 870,000	\$ -	\$ 870,000	\$ 261,070	\$ 75,000	\$ 336,070	\$ 533,930
218	Tourism Business Improvement District (TBID)	\$ 4,802,458	\$ -	\$ 4,802,458	\$ 4,802,458	\$ -	\$ 4,802,458	\$ -
220	Airport Operations	\$ 902,034	\$ 321,049	\$ 1,223,083	\$ 1,223,083	\$ -	\$ 1,223,083	\$ -
240	Long Valley Pit	\$ 26,000	\$ -	\$ 26,000	\$ 3,000	\$ -	\$ 3,000	\$ 23,000
245	Housing & Community Development	\$ 570,000	\$ -	\$ 570,000	\$ 570,000	\$ -	\$ 570,000	\$ -
250	Local Transit Committee (LTC)	\$ 75,000	\$ -	\$ 75,000	\$ 75,183	\$ -	\$ 75,183	\$ (183)
300	Capital Projects	\$ 23,349,781	\$ 555,514	\$ 23,905,295	\$ 24,184,781	\$ -	\$ 24,184,781	\$ (279,486)
830	DIF Admin	\$ -	\$ 11,680	\$ 11,680	\$ -	\$ -	\$ -	\$ 11,680
831	DIF General Facilities & Equipment	\$ 36,000	\$ -	\$ 36,000	\$ -	\$ 1,440	\$ 1,440	\$ 34,560
832	DIF Law Enforcement	\$ 8,000	\$ -	\$ 8,000	\$ -	\$ 320	\$ 320	\$ 7,680
833	DIF Storm Drains	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ 1,200	\$ 1,200	\$ 28,800
834	DIF Parks & Recreation	\$ 32,000	\$ -	\$ 32,000	\$ -	\$ 1,280	\$ 1,280	\$ 30,720
835	DIF Mono County Office of Education - Library	\$ 17,000	\$ -	\$ 17,000	\$ 16,320	\$ 680	\$ 17,000	\$ -
836	DIF Streets & Circulation	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 400	\$ 400	\$ 9,600
837	DIF Mono County Office of Education - Child Care	\$ 35,000	\$ -	\$ 35,000	\$ -	\$ 1,400	\$ 1,400	\$ 33,600
838	DIF Fire Facility, Vehicle & Equipment	\$ 72,000	\$ -	\$ 72,000	\$ 69,120	\$ 2,880	\$ 72,000	\$ -
839	DIF Airport Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
840	DIF Public Art	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
841	DIF Transit & Trails	\$ 52,000	\$ -	\$ 52,000	\$ -	\$ 2,080	\$ 2,080	\$ 49,920
850	Juniper Ridge	\$ 48,000	\$ 16,540	\$ 64,540	\$ 102,300	\$ -	\$ 102,300	\$ (37,760)
852	Bluffs - Debt	\$ 218,100	\$ -	\$ 218,100	\$ 214,044	\$ -	\$ 214,044	\$ 4,056
853	Bluffs - Operations	\$ 165,900	\$ 16,820	\$ 182,720	\$ 182,900	\$ -	\$ 182,900	\$ (180)
854	North Village - CFD	\$ 520,438	\$ -	\$ 520,438	\$ 518,938	\$ -	\$ 518,938	\$ 1,500
856	Old Mammoth Road - Budget Assessment District	\$ 129,800	\$ 26,384	\$ 156,184	\$ 170,494	\$ -	\$ 170,494	\$ (14,310)
857	North Village - Budget Assessment District	\$ 50,300	\$ 15,256	\$ 65,556	\$ 92,300	\$ -	\$ 92,300	\$ (26,744)
858	Fractional Mello-Roos - Community Facility District	\$ 265,250	\$ 75,000	\$ 340,250	\$ 316,106	\$ -	\$ 316,106	\$ 24,144
859	InLieu Mello-Roos - Community Facility District	\$ 2,470	\$ -	\$ 2,470	\$ 900	\$ -	\$ 900	\$ 1,570
860	Transit Facilities - Community Facility District	\$ 7,800	\$ -	\$ 7,800	\$ 2,865	\$ -	\$ 2,865	\$ 4,935
861	Mammoth View - Budget Assessment District	\$ 3,750	\$ -	\$ 3,750	\$ 3,750	\$ -	\$ 3,750	\$ -
910	Garage Services	\$ 1,148,952	\$ -	\$ 1,148,952	\$ 1,373,224	\$ 60,000	\$ 1,433,224	\$ (284,272)
915	Vehicle Replacement	\$ 897,631	\$ 340,000	\$ 1,237,631	\$ 747,481	\$ -	\$ 747,481	\$ 490,150
930	Employee Insurance Benefits	\$ 257,000	\$ -	\$ 257,000	\$ 257,000	\$ -	\$ 257,000	\$ -
990	Capital/ Debt Service	\$ -	\$ 3,272,341	\$ 3,272,341	\$ 2,799,378	\$ 440,000	\$ 3,239,378	\$ 32,963
Total		\$ 63,089,770	\$ 8,359,012	\$ 71,448,782	\$ 62,354,729	\$ 8,359,012	\$ 70,713,741	\$ 735,040

All Funds – Employees

Employee Statistics	FY21-22 Budget Count	FY20-21 Budget Count
Full Time Employees	84.3	77.0
Part Time Employees - Measured in Full Time Equivalents (FTE)		
Police	0.3	1.4
Recreation Programs	6.6	3.8
Parks Maintenance	1.6	2.4
Finance	0.5	0.0
Capital Projects	0.4	0.0
Airport Operations	0.9	1.0
Measure R - Trails	1.7	1.0
Roads & Snow Removal	1.5	2.4
Facilities Maintenance	0.3	0.5
Total Part Time Employees (I	13.9	11.1
Total Employee (FTE)	98.2	88.1

All Funds – Labor Distribution – Full-Time

Full-Time Staff

Account	Department	# FTE	Salary	Comp Leave	Health Insurance	457 Contribution	Total Health Ins	Worker's Comp	PERS	Total
100-413	Town Manager	1.9	\$ 302,299	\$ 13,047	\$ 57,128	\$ 2,790	\$ 59,918	\$ 21,022	\$ 117,588	\$ 513,874
100-414	Town Clerk	2.0	\$ 160,727	\$ 5,116	\$ 61,428	\$ 2,400	\$ 63,828	\$ 11,055	\$ 58,627	\$ 299,353
100-415	Finance	6.9	\$ 559,780	\$ 24,541	\$ 212,474	\$ 8,894	\$ 221,368	\$ 38,952	\$ 188,807	\$ 1,033,448
100-417	Personnel	2.0	\$ 180,752	\$ 5,003	\$ 61,428	\$ 2,400	\$ 63,828	\$ 12,383	\$ 58,719	\$ 320,685
100-420	Police	19.0	\$ 2,015,174	\$ 75,638	\$ 475,836	\$ 7,800	\$ 483,636	\$ 139,378	\$ 1,044,683	\$ 3,758,509
100-432	Parks & Recreation Programs	3.5	\$ 289,387	\$ 25,292	\$ 97,080	\$ 4,800	\$ 101,880	\$ 20,977	\$ 108,761	\$ 546,297
100-434	Whitmore Recreation Area	1.1	\$ 61,399	\$ 5,289	\$ 29,671	\$ 1,272	\$ 30,943	\$ 4,446	\$ 21,474	\$ 123,551
100-438	Parks Maintenance	2.9	\$ 178,160	\$ 10,884	\$ 68,212	\$ 3,420	\$ 71,632	\$ 12,602	\$ 66,732	\$ 340,010
100-440	Planning	4.4	\$ 411,912	\$ 19,958	\$ 120,117	\$ 5,874	\$ 125,991	\$ 28,789	\$ 146,869	\$ 733,519
100-442	Building	3.9	\$ 189,456	\$ 9,160	\$ 99,136	\$ 4,704	\$ 103,840	\$ 20,846	\$ 109,259	\$ 432,561
100-444	Code Compliance	1.0	\$ 59,731	\$ -	\$ 27,300	\$ 1,200	\$ 28,500	\$ 3,982	\$ 18,882	\$ 111,095
100-445	Housing	1.2	\$ 96,684	\$ 2,700	\$ 39,347	\$ 1,422	\$ 40,769	\$ 6,625	\$ 36,225	\$ 183,003
100-460	Engineering	3.9	\$ 331,055	\$ 15,359	\$ 73,444	\$ 5,245	\$ 78,689	\$ 23,093	\$ 117,639	\$ 565,835
100-464	Facilities Maintenance	0.8	\$ 42,344	\$ 1,135	\$ 11,952	\$ 900	\$ 12,852	\$ 2,898	\$ 13,744	\$ 72,973
100-467	Office of Outdoor Recreation	2.0	\$ 209,226	\$ 13,421	\$ 68,256	\$ 2,400	\$ 70,656	\$ 14,842	\$ 76,397	\$ 384,542
100-475	Transit	0.3	\$ 19,861	\$ 1,026	\$ 8,066	\$ 312	\$ 8,378	\$ 1,392	\$ 7,226	\$ 37,883
General Fund Total		56.6	\$ 5,107,947	\$ 227,569	\$ 1,510,875	\$ 55,833	\$ 1,566,708	\$ 363,282	\$ 2,191,632	\$ 9,457,138
205-490	Solid Waste	0.1	\$ 22,753	\$ 982	\$ 4,300	\$ 210	\$ 4,510	\$ 1,582	\$ 8,851	\$ 38,678
Solid Waste		0.1	\$ 22,753	\$ 982	\$ 4,300	\$ 210	\$ 4,510	\$ 1,582	\$ 8,851	\$ 38,678
210-450	Maintenance Streets (May-	5.6	\$ 351,040	\$ 7,626	\$ 134,461	\$ 6,720	\$ 141,181	\$ 23,910	\$ 122,340	\$ 646,097
210-452	Snow Removal (Oct-April)	7.2	\$ 440,974	\$ 11,333	\$ 172,976	\$ 8,604	\$ 181,580	\$ 30,152	\$ 153,979	\$ 818,018
210-456	Facilities Maintenance	0.1	\$ 5,646	\$ -	\$ 1,594	\$ 120	\$ 1,714	\$ 386	\$ 1,833	\$ 9,579
Gas Tax		12.9	\$ 797,660	\$ 18,959	\$ 309,031	\$ 15,444	\$ 324,475	\$ 54,448	\$ 278,152	\$ 1,473,694
216-438	Whitmore Track/Trails End	0.3	\$ 15,113	\$ 1,063	\$ 7,749	\$ 336	\$ 8,085	\$ 1,078	\$ 5,507	\$ 30,846
Measure R		0.3	\$ 15,113	\$ 1,063	\$ 7,749	\$ 336	\$ 8,085	\$ 1,078	\$ 5,507	\$ 30,846

All Funds – Labor Distribution – Full-Time continued

Full-Time Staff - Continued

Account	Department	# FTE	Salary	Comp Leave	Health Insurance	457 Contribution	Total Health Ins	Worker's Comp	PERS	Total
220-471	Airport	3.9	\$ 273,859	\$ 10,841	\$ 113,657	\$ 4,668	\$ 118,325	\$ 18,979	\$ 94,979	\$ 516,983
220-531	Airport AIP Capital Projects	0.7	\$ 83,592	\$ 862	\$ 17,860	\$ 1,080	\$ 18,940	\$ 5,630	\$ 27,320	\$ 136,344
Airport		4.5	\$ 357,451	\$ 11,703	\$ 131,517	\$ 5,748	\$ 137,265	\$ 24,609	\$ 122,299	\$ 653,327
250-540	LTC	0.3	\$ 33,909	\$ 1,382	\$ 9,262	\$ 432	\$ 9,694	\$ 2,353	\$ 11,540	\$ 58,878
Local Transportation		0.3	\$ 33,909	\$ 1,382	\$ 9,262	\$ 432	\$ 9,694	\$ 2,353	\$ 11,540	\$ 58,878
300-530	Capital Projects - Streets	0.1	\$ 4,172	\$ 70	\$ 1,153	\$ 73	\$ 1,226	\$ 283	\$ 1,341	\$ 7,092
300-531	Capital Projects - Other	1.4	\$ 143,927	\$ 2,690	\$ 32,246	\$ 2,071	\$ 34,317	\$ 9,774	\$ 47,421	\$ 238,129
Capital Projects		1.5	\$ 148,099	\$ 2,760	\$ 33,399	\$ 2,144	\$ 35,543	\$ 10,057	\$ 48,762	\$ 245,221
856-452	OMR Assessment Snow Removal	0.3	\$ 18,567	\$ 453	\$ 6,777	\$ 372	\$ 7,149	\$ 1,268	\$ 6,544	\$ 33,981
856-531	OMR Capital	0.0	\$ 1,555	\$ -	\$ 319	\$ 24	\$ 343	\$ 104	\$ 492	\$ 2,494
857-452	North Village Assessment Snow	0.3	\$ 17,433	\$ 505	\$ 6,542	\$ 348	\$ 6,890	\$ 1,196	\$ 6,075	\$ 32,099
858-436	Fractional MelloRoos	0.7	\$ 47,412	\$ 4,125	\$ 23,671	\$ 888	\$ 24,559	\$ 3,436	\$ 16,618	\$ 96,150
Assessment Districts		1.4	\$ 84,967	\$ 5,083	\$ 37,309	\$ 1,632	\$ 38,941	\$ 6,004	\$ 29,729	\$ 164,724
910-456	Garage Facility Maintenance	6.6	\$ 441,910	\$ 12,835	\$ 159,446	\$ 7,920	\$ 167,366	\$ 30,314	\$ 154,399	\$ 806,824
Garage Services		6.6	\$ 441,910	\$ 12,835	\$ 159,446	\$ 7,920	\$ 167,366	\$ 30,314	\$ 154,399	\$ 806,824
Worksheet Total		84.3	\$ 7,009,809	\$ 282,336	\$ 2,202,888	\$ 89,699	\$ 2,292,587	\$ 493,727	\$ 2,850,871	\$ 12,929,330

All Funds – Labor Distribution – Part-Time

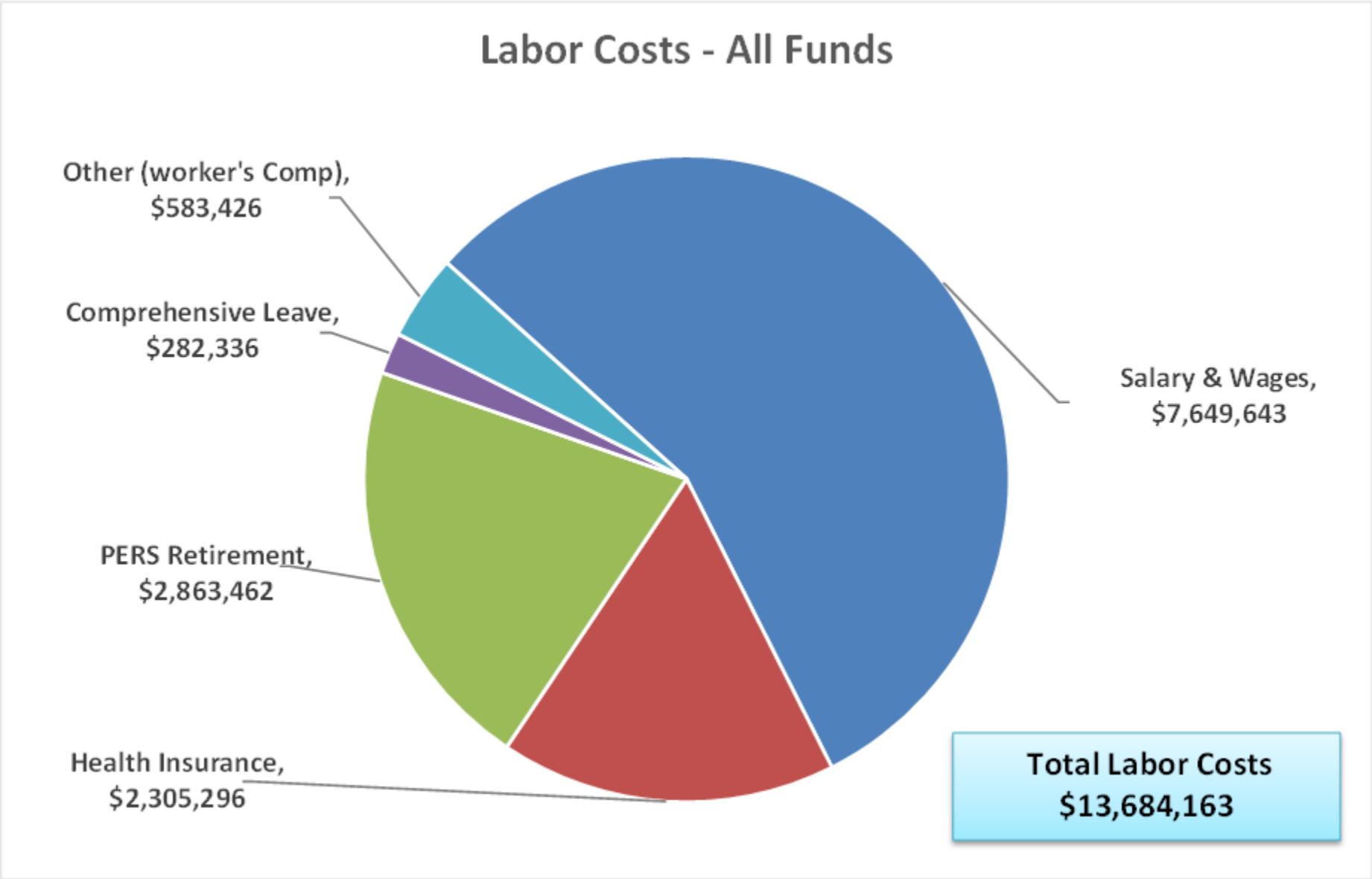
Part-Time Staff

Account	Department	Salary	FTE	Health Insurance	PARS	Total
100-410	Town Council	\$ 46,305	-	\$ 102,408	\$ 900	\$ 149,613
100-415	Finance	\$ 24,401	0.47	\$ -	\$ 481	\$ 24,882
100-420	Police	\$ 14,200	0.34	\$ -	\$ 280	\$ 14,480
100-432	Recreation Programs	\$ 96,296	2.58	\$ -	\$ 1,898	\$ 98,194
100-434	Whitmore Recreation Area	\$ 94,584	2.58	\$ -	\$ 1,865	\$ 96,449
100-438	Parks Maintenance	\$ 58,908	1.61	\$ -	\$ 1,161	\$ 60,069
100-464	Facilities	\$ 13,852	0.34	\$ -	\$ 269	\$ 14,121
		\$ 348,546	7.90	\$ 102,408	\$ 6,855	\$ 457,809
210-452	Temp Snow Removal	\$ 80,375	1.50	\$ -	\$ 1,585	\$ 81,959
215-438	Measure R - Trails	\$ 78,456	1.52	\$ -	\$ 1,547	\$ 80,002
216-438	Measure R	\$ 5,654	0.14	\$ -	\$ 110	\$ 5,764
220-471	Airport Operations	\$ 53,868	0.94	\$ -	\$ 1,062	\$ 54,930
300-530	Capital Projects - Streets	\$ 1,508	0.04	\$ -	\$ 29	\$ 1,537
300-531	Capital Projects - Other	\$ 15,077	0.38	\$ -	\$ 293	\$ 15,370
		\$ 16,584	0.42	\$ -	\$ 322	\$ 16,907
858-436	Fractional MelloRoos	\$ 56,351	1.49	\$ -	\$ 1,111	\$ 57,462
		\$ 639,834	13.9	\$ 102,408	\$ 12,591	\$ 754,833

Labor Costs - All Funds

Item	FY21-22 Budget Total		FY2020-21 Budget Total		Variance by Item
Salary & Wages	\$	7,649,643	\$	7,119,806	7.44%
Health Insurance Premiums	\$	2,305,296	\$	1,840,802	25.23%
PERS Retirement	\$	2,863,462	\$	2,831,330	1.13%
Comprehensive Leave	\$	282,336	\$	181,789	55.31%
Other (worker's Comp)	\$	583,426	\$	439,316	32.80%
	\$	13,684,163	\$	12,413,043	10.24%
		Variance	\$	1,271,120	\$ -
		%		10.24%	

All Funds – Labor Distribution – Summary



General Fund Revenue – Major Components

Major Revenue Components

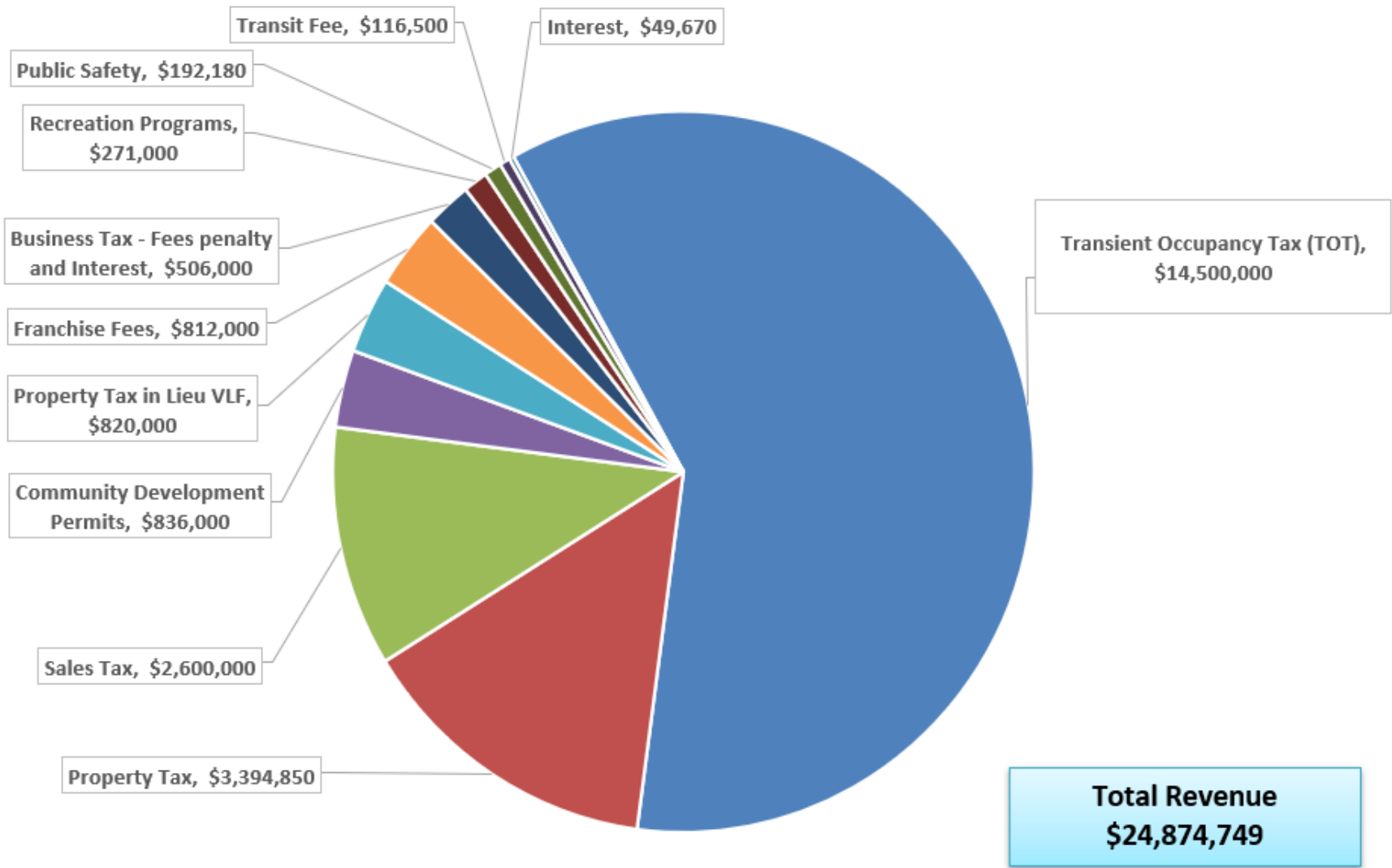
Item	FY2018-19 Actual	FY2019-20 Actual	FY20-21 Adopted Budget	FY21-22 Proposed Budget	Variance to FY20-21	% of Total Revenue
Transient Occupancy Tax (TOT)	\$ 20,214,779	\$ 15,911,859	\$ 11,200,000	\$ 14,500,000	\$ 3,300,000	58.3%
TOT Revenue Violations	\$ 103,838	\$ 94,039	\$ 60,000	\$ 60,000	\$ -	0.2%
TOT Penalty and Interest	\$ 151,872	\$ 267,207	\$ 130,000	\$ 130,000	\$ -	0.5%
Total TOT Revenue	\$ 20,470,488	\$ 16,273,104	\$ 11,390,000	\$ 14,690,000	\$ 3,300,000	59.1%
Property Tax	\$ 3,803,820	\$ 4,054,115	\$ 3,827,000	\$ 4,214,850	\$ 387,850	16.9%
Sales Tax	\$ 2,749,036	\$ 2,372,657	\$ 1,850,000	\$ 2,600,000	\$ 750,000	10.5%
Franchise Fees	\$ 910,190	\$ 851,036	\$ 770,000	\$ 812,000	\$ 42,000	3.3%
Other Revenue						
Building Permits	\$ 881,825	\$ 623,387	\$ 670,000	\$ 700,000	\$ 30,000	2.8%
Business Tax (New, Renewal, and Penalties)	\$ 357,420	\$ 360,535	\$ 338,000	\$ 338,000	\$ -	1.4%
Cannabis Tax	\$ 115,900	\$ 160,539	\$ 130,000	\$ 130,000	\$ -	0.5%
Interest	\$ 312,378	\$ 353,569	\$ 100,000	\$ 49,670	\$ (50,330)	0.2%
Grant Revenue	\$ 421,594	\$ 481,925	\$ 163,952	\$ 100,000	\$ (63,952)	0.4%
Misc Revenue	\$ 1,509,888	\$ 2,393,424	\$ 1,056,124	\$ 1,240,229	\$ 184,105	5.0%
Total Budgeted Revenue (General Fund)	\$ 31,532,539	\$ 27,924,290	\$ 20,295,076	\$ 24,874,749	\$ 4,579,673	100.0%

Key Revenue Components - General Fund

Item	Amount	% of Total Revenue
Transient Occupancy Tax (TOT)	\$ 14,500,000	58.3%
Property Tax	\$ 3,394,850	13.6%
Sales Tax	\$ 2,600,000	10.5%
Community Development Permits	\$ 836,000	3.4%
Property Tax in Lieu VLF	\$ 820,000	3.3%
Franchise Fees	\$ 812,000	3.3%
Business Tax - Fees penalty and Interest	\$ 506,000	2.0%
Other Revenue	\$ 271,500	1.1%
Recreation Programs	\$ 271,000	1.1%
TOT Penalty and Interest	\$ 190,000	0.8%
Public Safety	\$ 192,180	0.8%
Transit Fee	\$ 116,500	0.5%
Interest	\$ 49,670	0.2%
TBID Revenue 1% TBID to Admin	\$ 265,049	1.1%
Whitemore Pool County Share 50%	\$ 50,000	0.2%
Total Budgeted Revenue	\$ 24,874,749	100.0%

General Fund Revenue - Summary

FY21-22 General Fund Revenue

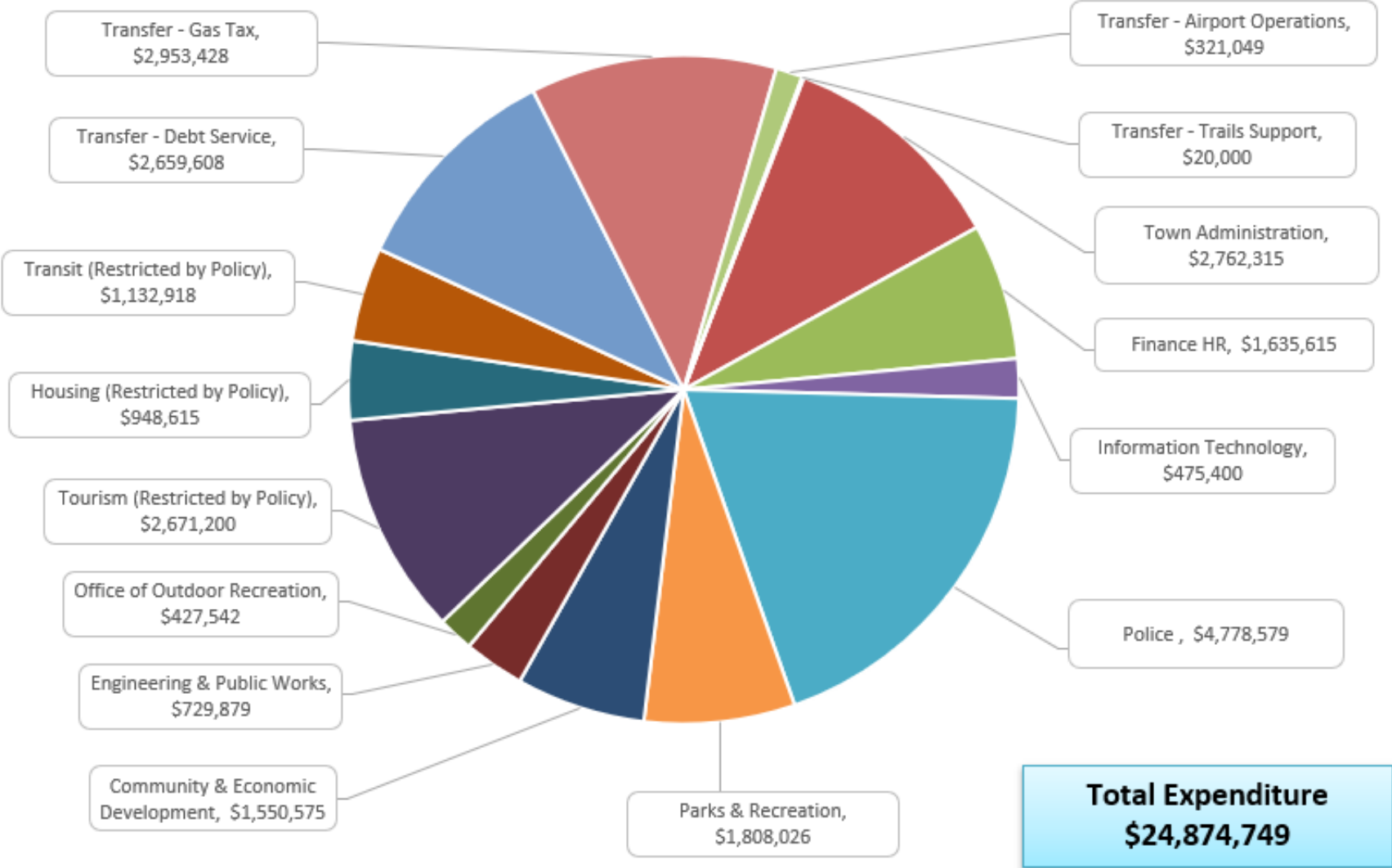


General Fund Expenditure – Summary by Department

Department	FY2018-19 Actual	FY2018-19 Actual	FY2020-21 Budget	FY2021-22 Budget	Variance to Prior Year Budget	
DEPT 410 - TOWN COUNCIL	\$ 122,945	\$ 118,017	\$ 141,389	\$ 171,613	\$ 30,224	21.4%
DEPT 412 - LEGAL SERVICES	\$ 185,973	\$ 106,568	\$ 195,000	\$ 185,000	\$ (10,000)	-5.1%
DEPT 413 - TOWN ADMINISTRATION	\$ 584,281	\$ 563,323	\$ 601,286	\$ 603,874	\$ 2,588	0.4%
DEPT 414 - TOWN CLERK	\$ 219,575	\$ 294,432	\$ 308,497	\$ 321,853	\$ 13,356	4.3%
DEPT 415 - FINANCE	\$ 1,094,275	\$ 1,092,313	\$ 1,230,629	\$ 1,287,430	\$ 56,801	4.6%
DEPT 416 - GENERAL SERVICES	\$ 1,300,584	\$ 1,877,094	\$ 1,289,326	\$ 1,479,975	\$ 190,649	14.8%
DEPT 417 - HUMAN RESOURCES	\$ 292,705	\$ 319,968	\$ 324,433	\$ 348,185	\$ 23,752	7.3%
DEPT 418 - INFORMATION SERVICES	\$ 437,277	\$ 474,367	\$ 448,695	\$ 475,400	\$ 26,705	6.0%
DEPT 420 - POLICE SERVICES	\$ 4,129,531	\$ 4,522,510	\$ 4,685,746	\$ 4,778,579	\$ 92,833	2.0%
DEPT 432 - RECREATION PROGRAMS	\$ 705,626	\$ 624,730	\$ 572,969	\$ 829,791	\$ 275,822	48.1%
DEPT 434 - WHITMORE POOL & REC AREA	\$ 201,690	\$ 205,918	\$ 269,185	\$ 327,703	\$ 58,518	21.7%
DEPT 438 - PARKS, BLDGS & TRAIL MAINT	\$ 578,176	\$ 603,037	\$ 588,302	\$ 650,532	\$ 62,230	10.6%
DEPT 440 - PLANNING DIVISION	\$ 923,934	\$ 924,409	\$ 738,908	\$ 812,719	\$ 138,575	18.8%
DEPT 442 - BUILDING DIVISION	\$ 694,624	\$ 654,846	\$ 710,281	\$ 622,061	\$ (88,220)	-12.4%
DEPT 444 - CODE COMPLIANCE	\$ 117,517	\$ 79,841	\$ 105,997	\$ 115,795	\$ 9,798	9.2%
DEPT 445 - HOUSING PROGRAMS & PLANNING	\$ 582,600	\$ 969,091	\$ 728,753	\$ 948,615	\$ 219,862	30.2%
DEPT 460 - ENG, PUBLIC WORKS & ADMIN	\$ 643,819	\$ 689,694	\$ 579,956	\$ 609,785	\$ 29,829	5.1%
DEPT 464 - FACILITIES MAINTENANCE	\$ 103,937	\$ 99,841	\$ 120,121	\$ 120,094	\$ (27)	0.0%
DEPT 467 - OFFICE OF OUTDOOR RECREATION				\$ 427,542	\$ 427,542	100.0%
DEPT 475 - TRANSIT SERVICES	\$ 853,930	\$ 897,668	\$ 976,979	\$ 1,132,918	\$ 155,939	16.0%
DEPT 480 - TOURISM & BUSINESS DEVELOPMENT	\$ 2,733,915	\$ 2,855,864	\$ 2,024,600	\$ 2,671,200	\$ 646,600	31.9%
Sub-Total	\$ 16,506,915	\$ 17,973,534	\$ 16,641,052	\$ 18,920,664	\$ 2,363,376	14.2%
Transfer Out	\$ 7,524,320	\$ 10,789,898	\$ 4,655,733	\$ 5,954,085	\$ 1,298,352	27.9%
Total General Fund	\$ 24,031,235	\$ 28,763,431	\$ 21,296,785	\$ 24,874,749	\$ 3,661,728	17.2%

General Fund Expenditure – Summary

FY21 - 22 General Fund Expenditure



Gas Tax Fund 210

Gas Tax Fund Revenue by Category

Item	FY2018-19 Actual	FY2019-20 Actual	FY20-21 Budget	FY21-22 Budget	Variance to Prior Year Budget	
Gas Tax	\$ 191,381	\$ 206,948	\$ 230,342	\$ 230,342	\$ -	0.0%
Gas Tax - Snow Removal	\$ 1,280,306	\$ 1,999,871	\$ 1,000,000	\$ 1,500,000	\$ 500,000	50.0%
Gas Tax - SB1	\$ 152,500	\$ 142,612	\$ 155,514	\$ 155,514	\$ -	100.0%
Total Gas Tax	\$ 1,624,187	\$ 2,349,431	\$ 1,385,856	\$ 1,885,856	\$ 500,000	36.1%
Transfer In - General Fund & Garage Services	2,769,937	2,232,652	2,498,906	3,013,428	\$ 514,522	20.6%
Misc Revenue	100,356	26,567	23,000	23,000	\$ -	0.0%
Total Revenue Gas Tax	\$ 4,494,480	\$ 4,608,650	\$ 3,907,762	\$ 4,922,284	\$ 1,014,522	26.0%

Gas Tax Fund Expenditures by Category

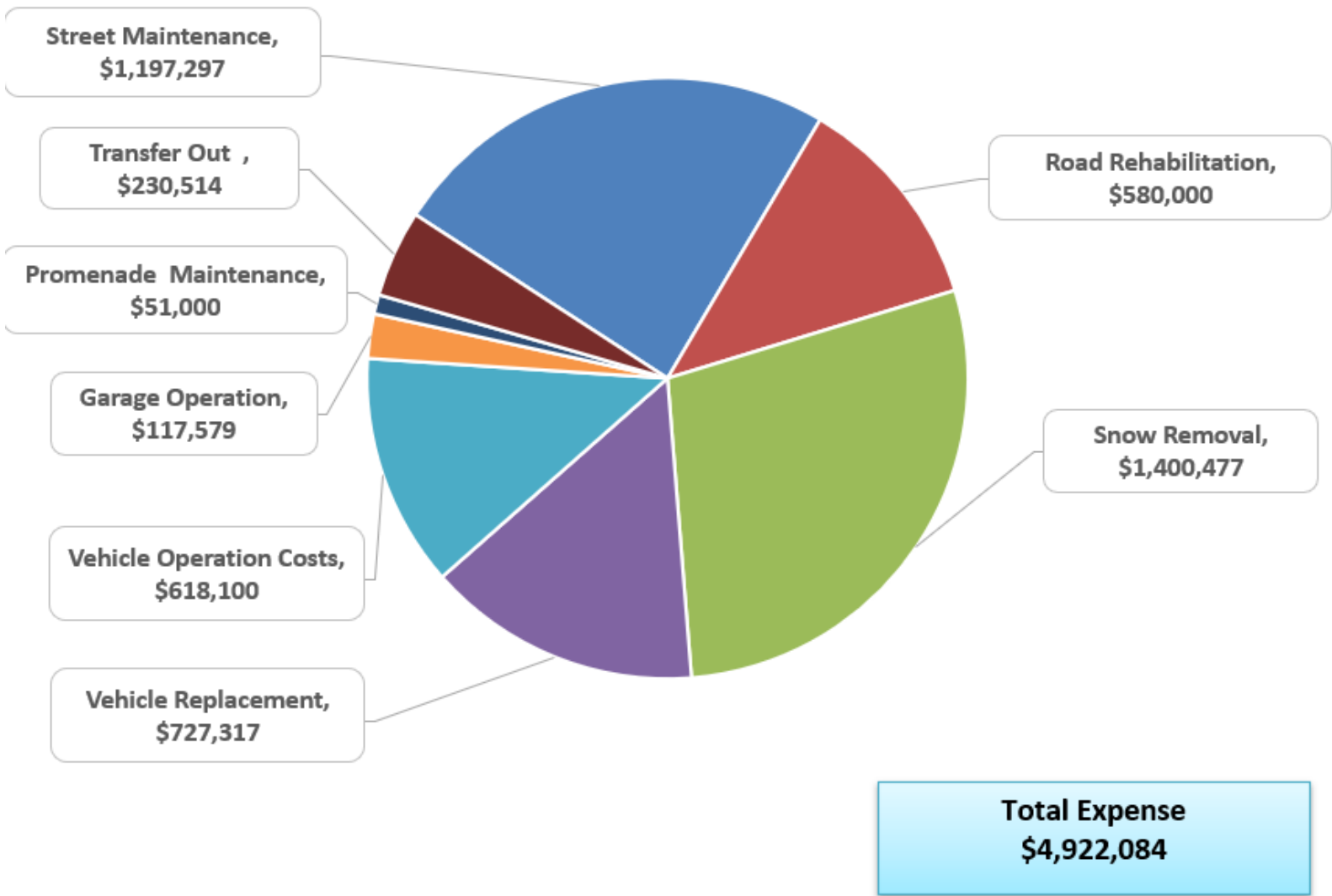
Department	FY2018-19 Actual	FY2019-20 Actual	FY20-21 Budget	FY21-22 Budget	Variance to Prior Year Budget	
Street Maintenance	\$ 551,201	\$ 899,943	\$ 718,136	\$ 1,197,297	\$ 479,161	66.7%
Road Rehabilitation	\$ 18,508	\$ 69,595	\$ 580,000	\$ 580,000	\$ -	0.0%
Snow Removal	\$ 1,220,132	\$ 1,120,282	\$ 1,282,461	\$ 1,400,477	\$ 118,016	9.2%
Vehicle Replacement	\$ 571,339	\$ 668,246	\$ 815,227	\$ 727,317	\$ (87,910)	-10.8%
Vehicle Operation Costs	\$ 826,198	\$ 650,143	\$ 612,600	\$ 618,100	\$ 5,500	0.9%
Garage Operation	\$ 118,241	\$ 135,770	\$ 113,862	\$ 117,579	\$ 3,717	3.3%
Promenade Maintenance	\$ 76,319	\$ 50,796	\$ 28,000	\$ 51,000	\$ 23,000	82.1%
Operational Costs	\$ 3,381,938	\$ 3,594,775	\$ 4,150,286	\$ 4,691,770	\$ 541,484	13.0%
Transfer Out - Assessment District Snow	\$ 125,000	\$ 125,000	\$ 125,000	\$ 75,000	\$ (50,000)	-40.0%
Transfer Out - SB1 & Road funds for Capital	\$ 147,021	\$ 147,021	\$ 147,021	\$ 155,514	\$ 8,493	5.8%
Total Transfers Outs	\$ 2,203,078	\$ 2,003,461	\$ 225,609	\$ 230,514	\$ 4,905	2.2%
Total Gas Tax Expenditures	\$ 5,585,016	\$ 5,598,236	\$ 4,375,895	\$ 4,922,284	\$ 546,389	12.5%

Projected change in Gas Tax Fund Balance

\$ -



FY21-22 Gas Tax Budget



Measure R – Fund 216

Measure R - Annual Revenue		
Sales Tax: Measure R *	\$	1,300,000
Interest on Investments	\$	-
Total Annual Revenue	\$	1,300,000

Measure R - Annual Expenses		
Transfer to Fund 215 - Trails	\$	350,000
MLR Town Agreement - Administration	\$	80,000
CRC Support	\$	75,000
Special Projects	\$	75,000
Whitmore Park Maintenance	\$	25,000
Recreation Officer - Partial support	\$	-
Trails End Park Maintenance	\$	12,000
Audit Services	\$	4,250
Equipment Replacement	\$	2,000
Equipment Maintenance	\$	2,000
Total Annual Expenses	\$	625,250

Measure R - Debt Service		
CRC Financing	\$	612,733
Measure R - Total Expense	\$	1,237,983

Change in Fund Balance		62,017
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Measure R Trails - Fund 215

Measure R Trails

Revenue	Amount	Notes
Transfer In - Fund 216	\$ 350,000	Measure R - Trails Construction support General Fund - support for Eastern Sierra Sustainable Recreation Coordinator Measure U - support for Eastern Sierra Sustainable Recreation Coordinator
Transfer In - Fund 100	\$ 20,000	
Transfer In - Fund 217	\$ 75,000	
	\$ 445,000	
Expenditures		
Staff and Labor	\$ 175,002	Eastern Sierra Sustainable Recreation Coordinator + Part-time staff Funds available for contract trails production Measure R support of Trails Coordinator Postion
Contractual Services	\$ 103,398	
Misc Expenses	\$ 16,600	
Transfer Out - General Fund	\$ 150,000	
	\$ 445,000	
Change in Fund Balance	\$ -	

Measure U - Fund 217

Measure U - Annual Revenue		
Utility Tax: Telephone	\$	75,000
Utility Tax: Electricity	\$	475,000
Utility Tax: Gas	\$	320,000
Interest on Investments	\$	-
Total Annual Revenue	\$	870,000

Measure U - Annual Expenses FY21-22		
Programming	\$	177,600
Recreation Coordinator Position	\$	75,000
Recreation Officer - Partial support	\$	-
Special Projects	\$	50,000
Transit Services	\$	20,000
Event Contracts Processing	\$	7,220
Audit Services	\$	4,250
Equipment Replacement	\$	2,000
Total Annual Expenses	\$	336,070

MACC Operating - Set aside future expense	\$	300,000
MACC Capital Funding	\$	200,000

Change in Fund Balance		33,930
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Airport Operations Fund 220

Airport Fund Revenue by Category

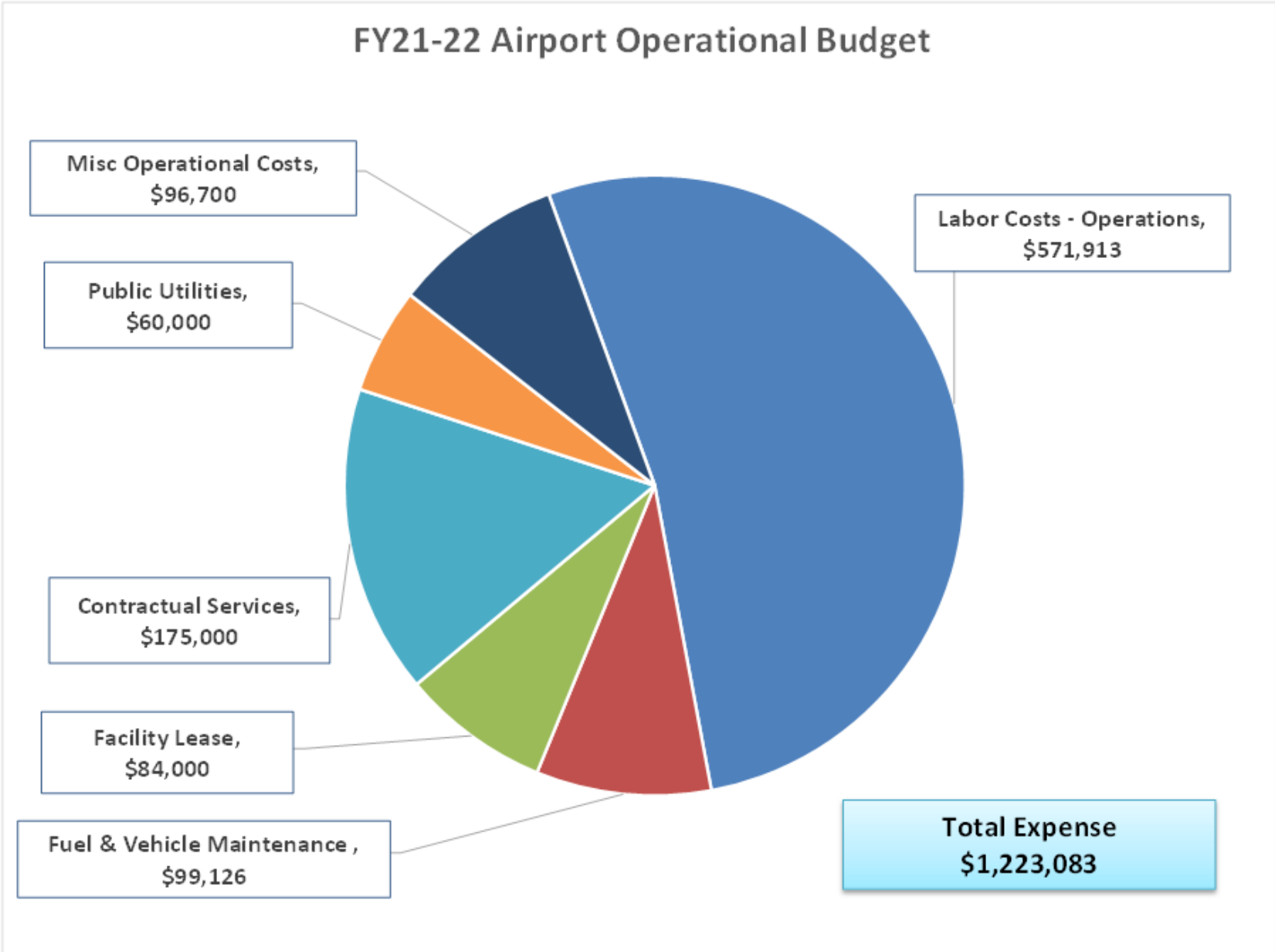
Item	FY2018-19 Actual	FY2019-20 Actual	FY2020-21 Budget	FY2021-22 Budget	Variance to Prior Year Budget	
Airport Passenger Facility Fee	\$ 80,031	\$ 9,060	\$ 75,000	\$ -	\$ (75,000)	-100.0%
Car Rental Fee	\$ 139,720	\$ 110,510	\$ 125,000	\$ 20,000	\$ (105,000)	-84.0%
Commercial Terminal Rent	\$ 123,020	\$ 113,749	\$ 100,000	\$ -	\$ (100,000)	-100.0%
Hanger Ground Lease	\$ 95,887	\$ 97,524	\$ 85,000	\$ 85,000	\$ -	0.0%
FAA: ACIP Grant Entitlements	\$ -	\$ -	\$ 1,935,648	\$ 133,134	\$ (1,802,514)	-93.1%
FAA: CARES Act			\$ 638,781	\$ 600,000	\$ (38,781)	-6.1%
Other Revenues	\$ 55,659	\$ 44,607	\$ 51,900	\$ 63,900	\$ 12,000	23.1%
Total Airport Revenue	\$ 494,319	\$ 375,450	\$ 3,011,329	\$ 902,034	\$ (2,109,295)	-70.0%
Transfer In - General Fund	677,311	291,274	-	321,049	\$ 321,049	100.0%
Total Revenue Airport	\$ 1,171,630	\$ 666,724	\$ 3,011,329	\$ 1,223,083	\$ (1,788,246)	-59.4%

Airport Fund Expenditures by Category

Department	FY2018-19 Actual	FY2019-20 Actual	FY2020-21 Budget	FY2021-22 Budget	Variance to Prior Year Budget	
Labor Costs - Operations	\$ 355,929	\$ 496,757	\$ 534,881	\$ 571,913	\$ 37,032	6.9%
Fuel & Vehicle Maintenance	\$ 104,967	\$ 75,048	\$ 85,000	\$ 99,126	\$ 14,126	16.6%
Facility Lease	\$ 85,304	\$ 46,579	\$ 84,000	\$ 84,000	\$ -	0.0%
Contractual Services	\$ 204,007	\$ 109,587	\$ 175,000	\$ 175,000	\$ -	0.0%
Public Utilities	\$ 39,618	\$ 59,583	\$ 60,000	\$ 60,000	\$ -	0.0%
Misc Operational Costs	\$ 82,027	\$ 65,399	\$ 63,750	\$ 96,700	\$ 32,950	51.7%
Operational Costs	\$ 871,852	\$ 852,954	\$ 1,002,631	\$ 1,086,739	\$ 84,108	8.4%
Labor Costs - Capital Projects	\$ 4,159	\$ 23,401	\$ -	\$ 136,344	\$ 136,344	100.0%
Contractual Services - Capital Projects	\$ 9,051	\$ 442,487	\$ 2,010,648	\$ -	\$ (2,010,648)	-100.0%
Capital Project Costs	\$ 13,211	\$ 465,888	\$ 2,010,648	\$ 136,344	\$ (1,874,304)	-93.2%
Total Airport Expenditures	\$ 885,063	\$ 1,318,842	\$ 3,013,279	\$ 1,223,083	\$ (1,790,196)	-59.4%

Projected change in Airport Fund Balance

\$ -



Capital Projects - Fund 300

Capital Projects FY21-22

Project	Total Cost	Revenue	Revenue Source
Reconstruct East General Aviation Apron	\$ 3,396,398	\$ 3,396,398	FAA - AIP Grant
Security Gates and Terminal Area Fencing	\$ 722,343	\$ 722,343	FAA - AIP Grant
Town Hall Maintenance and Improvements	\$ 175,000	\$ -	Potential 4th qtr. FY20-21
Sierra Business Park Storage Lots	\$ 400,000	\$ 400,000	Solid Waste Grant / Future Capital
MACC - Planning Work	\$ 70,000	\$ 70,000	Measure U
CRC & Mobility Hub	\$ 14,831,040	\$ 14,831,040	Various
Dog Park	\$ 100,000	\$ -	Potential 4th qtr. FY20-21
2021 Streets and MUP Rehabilitation	\$ 3,100,000	\$ 3,100,000	STIP Grant & Road Rehab budget
Laurel Mountain Sidewalks, storm drains, lights	\$ 120,000	\$ 120,000	STIP Grant
Minaret Multi-Use path (MUP)	\$ 250,000	\$ 250,000	STIP Grant
2021 SB1 Project - Meridian Curb & Gutter Replacement	\$ 160,000	\$ 160,000	SB1 Funding
Main Street South Side MUP - Town Loop Gap Closure	\$ 250,000	\$ 250,000	STIP Grant
Lakes Basin Connector Trails	\$ 50,000	\$ 50,000	Trails Program Fund Balance
Shady Rest / Inyo Craters OHV Planning	\$ 200,000	\$ 200,000	OHV Green Sticker Program
SR 203 Transit Shelter Replacements	\$ 330,000	\$ 330,000	Transit Reserve
SR 203 Crosswalk Updates	\$ 30,000	\$ 30,000	HSIP Grant
Project Totals	\$ 24,184,781	\$ 23,909,781	
Planned Projects - Unfunded		\$ 275,000	

Development Impact Fees

Fund	Fee Description	Town	
		Budgeted Revenue	Administration Fees
830	Town Admin Overhead	\$ 11,680	\$ -
831	General Facilities & Equipment	\$ 36,000	\$ 1,440
832	Law Enforcement	\$ 8,000	\$ 320
833	Storm Drains	\$ 30,000	\$ 1,200
834	Parks and Recreation	\$ 32,000	\$ 1,280
835	MCOE - Library	\$ 17,000	\$ 680
836	Streets & Circulation	\$ 10,000	\$ 400
837	MCOE - Child Care	\$ 35,000	\$ 1,400
838	Fire Facilities, Vehicles & Equipment	\$ 72,000	\$ 2,880
841	Transit and Trails	\$ 52,000	\$ 2,080
Total		\$ 303,680	\$ 11,680

Fund Balance - Assessment Districts

As of June 30,2021

Assessment District		FY21-22 Assessment per Unit
Fund 850 - Juniper Ridge	\$ 160,394	\$ 1,200 - Per Lot
Purpose - Maintenance of landscaping, ornamental street lighting, street signs, snow stakes , and the decorative walls at the entrance.		
Budget - Total Budget \$102,300 for FY21-22 with Town contributing \$12,500 for Snow Removal leaving \$89,800 remaining. Total of 40 lots within the district with a maximum assessment per lot of \$1,200 totalling \$48,000. This will leave a remaining \$41,800 which is a planned use of fund balance.		
Fund 852 - Bluffs	\$ 706,463	Avg \$2,760 per lot
Purpose - Debt Service for the development costs of the Bluff's Subdivision.		
Budget - Debt Service payment for FY21-22 is \$214,044. Total 79 residential lots in the district.		
Fund 853 - Bluffs Maintenance	\$ 204,297	\$ 2,100 - Per Lot
Purpose - Roadway, drainage, sewer, power, street light, telephone, television cable and gas line improvements on streets within the Bluff's subdivision and between subdivision entrances.		
Budget - Total Budget \$182,900 for FY21-22 with Town contributing \$17,000 for Snow Removal leaving \$165,900 remaining. Maximum assessment per lot is \$2,100 charged to 79 residential lots.		

Assessment Districts – Cont.

Assessment District	FY21-22 Assessment per Unit	
Fund 854 - North Village	\$	591,715
Avg \$1,002 per parcel		
Purpose - Debt Service for the District improvements include the installation, upgrade, construction, or reconstruction of irrigation and landscaping, street lighting, streets, sidewalks and driveways, curb and gutter, drainage facilities, and snowmelt tubing systems and appurtenant facilities.		
Budget - Debt Service payment for FY21-22 is \$518,938. Total 518 units in the district.		
Fund 856 - Old Mammoth Road	\$	819,570
\$17.56 - Per Linear Foot		
Purpose - Maintenance of irrigation and landscaping, street lighting, streets, sidewalks and driveways, curb and gutter, drainage facilities, and snowmelt tubing systems and limited appurtenant services.		
Budget - Total Budget \$175,800 for FY21-22 with Town contributing \$46,000 for Snow Removal leaving \$129,800 remaining. Total District linear front footage is 7,390.210 resulting in a charge of \$17.56 per linear foot.		
Fund 857 - Village Benefit	\$	607,676
Various Rates see in Budget		
Purpose - Maintenance of irrigation and landscaping, street lighting, streets, sidewalks and driveways, curb and gutter, drainage facilities, and snowmelt tubing systems and appurtenant facilities.		
Budget - Total Budget \$92,300 for FY21-22 with Town contributing \$42,000 for Snow Removal leaving \$50,300 remaining. Total of 532 parcels in the district with the following rates: Condominium - \$70.27 - \$117.12 per unit, Commercial / Gondola - \$.09 per square foot, Apartment and Hotel - \$70.27 per room.		

Assessment Districts – Cont.

Assessment District		FY21-22 Assessment per Unit	
Fund 858 - CFD 2004-01 (Fractional Use)	\$	12,662	Avg - \$752 per parcel
Purpose - Finance the costs and expenses of providing enhanced services and facilities to the Town including police protection services, criminal justice, recreation program operations and maintenance, library services, museums, cultural facilities, parks, parkways and various other facilities and equipment.			
Budget - Total Budget \$200,000 for contribution Incremental Town Services for FY21-22. Total district parcels is 286 with 266 units with a levy amount from \$571.44 - 1,142.88 for a average of \$752 per parcel.			
Fund 859 - DIF in Lieu Mello Roos Tax	\$	23,132	\$2,634 - per one parcel
Purpose - Developer's have the option to pay an annual assessment rather than pay Development Impact Fees upfront. These fees may be used for public benefit facilities. The Town currently has one property within this assessment district.			
Budget - Total Budget \$2,634 for FY21-22. Total of 1 parcel in the district			
Fund 860 - Transit Facilities	\$	39,780	Avg \$180 per parcel
Purpose - Contributes to the town-wide transit system.			
Budget - Total Budget \$17,500 for FY21-22. Estimate of total units in the district is 97.			
Fund 861 - Mammoth View	\$	81,223	\$11.48 - Per Special Benefit Point
Purpose - The improvements maintained by the District include Viewpoint Road, the Viewpoint condominium emergency access area located to the north of the Viewpoint condominiums, sidewalks fronting the District along Main Street, Mountain Boulevard, and Alpine Circle, and appurtenant facilities.			
Budget - Total Budget \$3,750 for FY21-22. Total of 326.41 Special Benefit Points for a total of \$11.48 per Special Benefit Point			

Debt Reserve / Future Capital - Fund 990

Town of Mammoth Lakes - Debt Schedule

DEBT	PURPOSE	INITIAL DEBT AMOUNT	ANNUAL PAYMENT FY20-21	TERM	END DATE	INTEREST RATE	SOURCE OF PAYMENT
Lease Revenue Bond (2015)	Refinance COP and Police Facility Funding	\$ 3,550,000	\$ 314,608	15 Years	FY2029-30	3.51%	General Fund Fund 100
Installment Sales Agreement (2017)	Multi Use Facility	\$ 5,500,000	\$ 612,733	10 Years	FY2027-28	2.23%	Measure R Fund 216
Taxable Judgment Obligation Bonds (2017)	MLLA Debt	\$ 23,995,000	\$ 1,867,037	18 Years	FY2035-36	1.750% increasing 0.25% each Year to a maximum interest rate of 4.375%	General Fund Fund 100
CFD 2001-1 Refunding Bonds, (2016)	North Village Development	\$ 6,626,919	\$ 512,838	17 Years	FY2033-34	3.31%	North Village Assessment District Fund 854
2004 Reassessment Refunding Bonds	Bluff's Development	\$ 2,704,934	\$ 208,394	19 Years	FY2023-24	4.40%	Bluffs Assessment District Fund 852
Total		\$ 42,376,853	\$ 3,515,610				
General Fund Debt			\$ 2,181,645				
Measure R Debt			\$ 612,733				
Assessment District Debt			\$ 721,232				