

RESOLUTION NO. 21-

**RESOLUTION OF THE TOWN COUNCIL
OF THE TOWN OF MAMMOTH LAKES, STATE OF CALIFORNIA,
ESTABLISHING THE APPROPRIATION LIMIT
FOR FISCAL YEAR 2021-22 PURSUANT TO ARTICLE XIII B
OF THE STATE OF CALIFORNIA CONSTITUTION**

WHEREAS, Article XIII B of the California Constitution establishes a limit on the amount of tax revenue that can be appropriated by government jurisdictions; and

WHEREAS, as a government jurisdiction, the Town of Mammoth Lakes must recalculate the limit annually by multiplying the previous year's limit by the allowable adjustment factors, which include: (a) Town's own growth or the growth of Mono County; and (b) the increase in California per capita income or the increase in the assessed valuation of non-residential property in the Town; and

WHEREAS, for Fiscal Year 2021-22, the Town chose to use the Mono County population change and the increase to the California per capita income as the adjustment factors;

NOW, THEREFORE, BE IT RESOLVED that the Appropriation Limit of the Town of Mammoth Lakes for Fiscal Year 2021-22 is \$28,245,641 as reflected in Exhibit 1.

APPROVED AND ADOPTED THIS 16th day of June 2021.

BILL SAUSER, Mayor

ATTEST:

JAMIE GRAY, Town Clerk