RESOLUTION NO. 21-

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MAMMOTH LAKES, STATE OF CALIFORNIA, RESCINDING RESOLUTION NO. 86-04 AND AUTHORIZING OFFICIALS TO SIGN ON DEPOSITORY ACCOUNTS

WHEREAS, it is necessary to ensure adequate back up for transfers to and from the State LAIF, State Local Agency Investment Fund, the Town wishes to authorize by title more than one official to make fund transfers.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Mammoth Lakes that the Town Manager, Administrative Services/Finance Director, Accounting Manager, and the Town Clerk have authority to sign on depository accounts with local finance institutions and the State Local Agency Investment Fund.

BE IT FURTHER RESOLVED that Resolution No. 13-36 is hereby repealed, except the rescission of Resolution No. 85-75 and 85-77, and is replaced by this Resolution.

APPROVED AND ADOPTED this 18th day of August 2021.

BILL SAUSER, Mayor

ATTEST:

JAMIE GRAY, Town Clerk