

# *FY20-21 Budget Presentation*

*Fourth Quarter Update*

**Rob Patterson**

Administrative Services / Finance Director

August 18, 2021



*Mammoth Lakes*™

CALIFORNIA

# Transient Occupancy Tax

## General Fund - Revenue

### Transient Occupancy Tax

Through June 30, 2021

Item	Amount
Adopted Budget FY20-21	\$ 11,200,000
Budget Adjustments (Quarter 1 & 2)	\$ -
Budget Adjustment (Quarter 3)	\$ 2,800,000
Modified Budget	\$ 14,000,000
Actual Through June 30, 2021	\$ 16,564,000
Total Expected TOT	\$ 16,564,000
Recommended Budget Increase 4th Qtr FY20-21	\$ 2,564,000
Total Amended TOT Budget	\$ 16,564,000

Reserve Components	Amount
Tourism Reserve 2.35 Points or 18.0769% of TOT	\$ 463,492
Transit Reserve .85 Points or 6.5385% of TOT	\$ 167,646
Housing Reserve .85 Points or 6.5385% of TOT	\$ 167,646
	\$ 798,785

# General Fund Revenue

Through June 30, 2021

Account	Description	Budget	Adjustment	Modified Budget
<b>Property Tax</b>				
100-000-30202	PROPERTY TAX SECURED	\$ 2,652,000	\$ 38,000	\$ 2,690,000
100-000-30210	PRIOR SECURED & ESCAPES	\$ 30,000	\$ 24,200	\$ 54,200
100-000-30230	DOCUMENTARY TRANSFER TAX	\$ 365,000	\$ 90,000	\$ 455,000
100-000-30234	CURRENT SUPPLEMENTAL TAX	\$ 15,000	\$ 30,000	\$ 45,000
100-000-30250	HOMEOWNERS EXEMPTION	\$ 20,000	\$ (20,000)	\$ -
100-000-30270	ERAF EXCESS	\$ 70,000	\$ 20,000	\$ 90,000
		\$ 3,152,000	\$ 182,200	\$ 3,334,200
<b>Transient Occupancy Tax</b>				
100-000-30604	TOT: CURRENT YEAR	\$ 14,000,000	\$ 2,564,000	\$ 16,564,000
100-000-30660	TOT: REVENUE VIOLATIONS	\$ 60,000	\$ 85,000	\$ 145,000
100-000-30661	TOT: REV VIOL PEN & INTEREST	\$ 30,000	\$ 45,000	\$ 75,000
		\$ 14,090,000	\$ 2,694,000	\$ 16,784,000
<b>Franchise Fee</b>				
100-000-31204	FRANCHISE FEE: SOLID WASTE	\$ 245,000	\$ 123,000	\$ 368,000
100-000-31206	FRANCHISE FEE: ELECTRICITY	\$ 200,000	\$ 30,000	\$ 230,000
100-000-31208	FRANCHISE FEE: GAS	\$ 125,000	\$ (15,500)	\$ 109,500
100-000-31210	FRANCHISE FEE: CABLE	\$ 225,000	\$ (40,000)	\$ 185,000
100-000-31212	FRANCHISE FEE: CABLE PEG	\$ -	\$ 44,500	\$ 44,500
		\$ 795,000	\$ 142,000	\$ 937,000
<b>Other Revenue</b>				
100-000-30802	BUSINESS TAX	\$ 320,000	\$ (17,300)	\$ 302,700
100-000-30803	CANNABIS TAX	\$ 130,000	\$ 16,300	\$ 146,300
100-000-31420	BUILDING PERMITS	\$ 750,000	\$ 184,000	\$ 934,000
100-000-31602	CHARGES FOR SERVICES	\$ 65,124	\$ 86,000	\$ 151,124
100-000-32860	CIVIL PENALTIES:MUNICIPAL CODE	\$ 60,000	\$ 50,000	\$ 110,000
100-000-35220	COPS-OPTION PUBLIC SAFETY	\$ 100,000	\$ 54,000	\$ 154,000
100-000-37002	INTEREST ON INVESTMENTS	\$ 120,000	\$ (27,500)	\$ 92,500
100-000-37100	REFUNDS AND REBATES	\$ 30,000	\$ (17,300)	\$ 12,700
		\$ 1,575,124	\$ 328,200	\$ 1,903,324

Total Addition to General Fund Revenue

\$ 3,346,400



# General Fund – Expenditure Details

Through June 30, 2021

Account	Description	Budget	Adjustment	Modified Budget
<b>General Services</b>				
100-416-43404	PUBLIC UTILITIES	\$ 55,000	\$ 23,000	\$ 78,000
100-416-45010	FACILITY LEASE	\$ 350,515	\$ 57,200	\$ 407,715
		\$ 405,515	\$ 80,200	\$ 485,715
<b>Human Resources</b>				
100-417-40000	REGULAR SALARIES	\$ 166,628	\$ 19,800	\$ 186,428
100-417-43140	RECRUITING & OTHER HR	\$ 10,500	\$ 10,500	\$ 21,000
		\$ 177,128	\$ 30,300	\$ 207,428
<b>Information Systems</b>				
100-418-43404	PUBLIC UTILITIES	\$ 19,000	\$ 24,500	\$ 43,500
100-418-45050	EQUIPMENT MAINT AGREEMENTS	\$ 102,395	\$ 47,400	\$ 149,795
100-418-48801	PEG PURCHASES	\$ -	\$ 44,500	\$ 44,500
100-418-48900	COMPUTER SOFTWARE - CAPITAL	\$ 38,800	\$ (16,200)	\$ 22,600
		\$ 160,195	\$ 100,200	\$ 260,395
<b>Police Services</b>				
100-420-40000	REGULAR SALARIES	\$ 1,874,012	\$ 63,300	\$ 1,937,312
100-420-40111	TEMPORARY WAGES	\$ 39,372	\$ (33,100)	\$ 6,272
100-420-40113	OVERTIME WAGES	\$ 119,803	\$ (46,100)	\$ 73,703
100-420-40130	COMPREHENSIVE LEAVE	\$ 56,346	\$ (34,100)	\$ 22,246
100-420-41002	HEALTH INS PREMIUMS	\$ 444,853	\$ (27,000)	\$ 417,853
100-420-41020	PERS (RETIREMENT)	\$ 1,107,763	\$ 13,100	\$ 1,120,863
100-420-43031	CONTRACTUAL SERVICES	\$ 70,000	\$ 19,300	\$ 89,300
100-420-43404	PUBLIC UTILITIES	\$ 30,000	\$ 16,400	\$ 46,400
100-420-46200	MACHINERY & EQUIP - NON CAP	\$ -	\$ 83,600	\$ 83,600
		\$ 3,742,149	\$ 55,400	\$ 3,797,549
<b>Recreation Programs</b>				
100-432-40000	REGULAR SALARIES	\$ 172,151	\$ 57,800	\$ 229,951
100-432-40111	TEMPORARY WAGES	\$ 51,167	\$ (41,500)	\$ 9,667
100-432-40130	COMPREHENSIVE LEAVE	\$ 14,744	\$ (14,700)	\$ 44
		\$ 238,062	\$ 1,600	\$ 239,662

# General Fund – Expenditure Details

Through June 30, 2021

Account	Description	Budget	Adjustment	Modified Budget
<b>Whitmore Pool &amp; Rec Area</b>				
100-434-40111	TEMPORARY WAGES	\$ 66,850	\$ (24,500)	\$ 42,350
100-434-41002	HEALTH INS PREMIUMS	\$ 69,258	\$ (69,200)	\$ 58
		\$ 136,108	\$ (93,700)	\$ 42,408
<b>Parks, Building &amp; Trails Maint</b>				
100-438-40000	REGULAR SALARIES	\$ 162,817	\$ 35,900	\$ 198,717
100-438-40111	TEMPORARY WAGES	\$ 83,852	\$ (37,600)	\$ 46,252
100-438-40130	COMPREHENSIVE LEAVE	\$ 11,109	\$ (11,100)	\$ 9
100-438-43404	PUBLIC UTILITIES	\$ 50,000	\$ 19,100	\$ 69,100
100-438-45081	SIGNAGE MAINTENANCE	\$ 14,218	\$ (12,600)	\$ 1,618
		\$ 321,996	\$ (6,300)	\$ 244,978
<b>Planning Division</b>				
100-440-40000	REGULAR SALARIES	\$ 316,512	\$ 146,800	\$ 463,312
100-440-41002	HEALTH INS PREMIUMS	\$ 105,506	\$ 50,400	\$ 155,906
100-440-41020	PERS (RETIREMENT)	\$ 124,541	\$ 15,000	\$ 139,541
		\$ 546,559	\$ 212,200	\$ 758,759
<b>Building Division</b>				
100-442-40000	REGULAR SALARIES	\$ 286,327	\$ (23,000)	\$ 263,327
100-442-41002	HEALTH INS PREMIUMS	\$ 75,923	\$ (23,200)	\$ 52,723
100-442-41020	PERS (RETIREMENT)	\$ 127,917	\$ (21,000)	\$ 106,917
100-442-43031	CONTRACTUAL SERVICES	\$ 110,000	\$ (31,900)	\$ 78,100
		\$ 600,167	\$ (99,100)	\$ 501,067
<b>Engineering &amp; Public Works Admin</b>				
100-460-40000	REGULAR SALARIES	\$ 333,739	\$ (100,700)	\$ 233,039
100-460-41002	HEALTH INS PREMIUMS	\$ 61,803	\$ (15,000)	\$ 46,803
100-460-43031	CONTRACTUAL SERVICES	\$ 30,000	\$ 13,400	\$ 43,400
		\$ 425,542	\$ (102,300)	\$ 323,242

# General Fund – Summary

## Fourth Quarter Summary

Description		Amount
<b>Revenue Adjustments</b>		
Property Taxes	\$	182,200
Transient Occupancy Tax	\$	2,694,000
Franchise Fee	\$	142,000
Other Revenue	\$	328,200
	\$	<u>3,346,400</u>
<b>Expenditure Adjustments</b>		
General Services	\$	80,200
Human Resources	\$	30,300
Information Systems	\$	100,200
Police Services	\$	55,400
Recreation Programs	\$	1,600
Whitmore Pool & Recreation Area	\$	(93,700)
Parks Maintenance	\$	(6,300)
Planning Division	\$	212,200
Building Division	\$	(99,100)
Engineering & Public Works Admin	\$	(102,300)
	\$	<u>178,500</u>
Fund available for allocation	\$	3,167,900

# General Fund – Commitments / Recommendations

## Previous Commitments

Housing Program Allocation	\$	1,500,000
<i>(August 4th Town Council Meeting)</i>		

## Reserve Components

*Based on % allocation of TOT Revenue (\$2,564,000) additional for 4th qtr*

Housing Reserve	\$	167,646
Transit Reserve	\$	167,646
Tourism Reserve	\$	463,492
	\$	<u>798,785</u>

Total Previous Commitments	\$	2,298,785
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General Fund - Unallocated Fund Balance	\$	869,115
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## Staff Recommendations - 4th Qtr

Capital Project - Radio Systems	\$	250,000
TOT Bonus FY20-21	\$	240,220
Capital Project - Dog Park	\$	100,000
Capital Project - Town Hall Improvements	\$	175,000
	\$	<u>765,220</u>

General Fund - Unallocated Fund Balance	\$	103,895
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# Gas Tax – Fund 210

## Revenue

Account	Description	Budget	Adjustment	Modified Budget
<b>Fees &amp; Charges</b>				
210-000-31602	CHARGES FOR SERVICES	\$ 10,000	\$ 24,200	\$ 34,200
210-000-31651	SNOW REMOVAL LOAD CHARGE	\$ -	\$ 13,700	\$ 13,700
		\$ 10,000	\$ 37,900	\$ 47,900
Total Addition to Gas Tax Revenue			\$ 37,900	

## Expenditures

Account	Description	Budget	Adjustment	Modified Budget
<b>Street Maintenance</b>				
210-450-40000	REGULAR SALARIES	\$ 328,672	\$ (69,000)	\$ 259,672
210-450-43031	CONTRACTUAL SERVICES	\$ 416,000	\$ 30,100	\$ 446,100
		\$ 744,672	\$ (38,900)	\$ 705,772
<b>Snow Removal</b>				
210-452-40000	REGULAR SALARIES	\$ 385,318	\$ 51,500	\$ 436,818
210-452-40111	TEMPORARY WAGES	\$ 107,709	\$ (57,600)	\$ 50,109
210-452-41002	HEALTH INS PREMIUMS	\$ 136,328	\$ 12,300	\$ 148,628
210-452-43031	CONTRACTUAL SERVICES	\$ 200,000	\$ (76,000)	\$ 124,000
		\$ 829,355	\$ (69,800)	\$ 759,555
<b>Garage Operations</b>				
210-456-43404	PUBLIC UTILITIES	\$ 70,000	\$ 24,800	\$ 94,800
		\$ 70,000	\$ 24,800	\$ 94,800
<b>Promenade Maintenance</b>				
210-457-43031	CONTRACTUAL SERVICES	\$ 47,230	\$ 10,300	\$ 57,530
		\$ 47,230	\$ 10,300	\$ 57,530
Total Expenditure Adjustment			\$ (73,600)	
Fourth Qtr Revenue over Expenditures			\$ 111,500	

# Airport Operations – Fund 220

## Revenue

Account	Description	Budget	Adjustment	Modified Budget
<b>Airport Services &amp; Fees</b>				
220-000-31806	CAR RENTAL FEE	\$ 10,000	\$ 15,200	\$ 25,200
220-000-31862	HANGER GROUND LEASE	\$ 85,000	\$ 15,900	\$ 100,900
		\$ 95,000	\$ 31,100	\$ 126,100
<b>Airport Federal Grants</b>				
220-000-34405	FAA GRANT-COVID-19 OPERATIONS	\$ 638,781	\$ 75,300	\$ 714,081
		\$ 638,781	\$ 75,300	\$ 714,081
Total Addition to Airport Revenue			\$ 106,400	

## Expenditures

Account	Description	Budget	Adjustment	Modified Budget
<b>Airport Admin Operations</b>				
220-471-40000	REGULAR SALARIES	\$ 247,528	\$ 79,800	\$ 327,328
220-471-41002	HEALTH INS PREMIUMS	\$ 114,094	\$ 13,600	\$ 127,694
220-471-41020	PERS (RETIREMENT)	\$ 89,770	\$ 11,900	\$ 101,670
220-471-43031	CONTRACTUAL SERVICES	\$ 175,000	\$ 21,000	\$ 196,000
220-471-45010	FACILITY LEASE	\$ 84,000	\$ (29,300)	\$ 54,700
		\$ 710,392	\$ 97,000	\$ 807,392
Total Airport Expenditure Adjustment			\$ 97,000	
Fourth Qtr Revenue over Expenditures			\$ 9,400	