Mammoth Lakes Town Council Agenda Action Sheet

<u>Title:</u> Housing Impact Mitigation Fee Schedule Update.

Council Meeting Date: 9/15/2021

Prepared by: Sandra Moberly, Community and Economic Development Director

<u>Recommended Motion</u>: Staff recommends that the Town Council adopt the attached resolution making the required findings and adopting a Housing Impact Mitigation Fee Schedule.

<u>Summary</u>: Upon Councilmember request, a review of the housing fee was presented on August 4, 2021, and at that meeting the Town Council provided staff direction to increase the fees by seven percent (7%) which is roughly equivalent to the California Construction Cost Index (CCCI) increase over the past two years. Please see the attached staff report for a full analysis of the proposed fee increase.