

PROJECT HOMEKEY

“Bringing California Home”



KEY DATES

- NOFA webinar 9/30/21
- Pre-application meeting 10/11/21
- Priority Deadline 1/31/22
- Ultimate deadline 5/2/2022
- Award Announcement = Continuous / within 45 days of complete application submission (mid-March 2022)
- Standard Agreement = Continuous
- Expenditure Deadline = within 8 months of date of award (Nov. 2022)
- Construction Deadline = 12 months after award (March 2023)

HomeKey Background

The State has announced **\$1.45 billion** in Homekey funding for Round 2. This is part of a statewide effort to sustain and rapidly expand housing for persons experiencing homelessness or at-risk of homelessness.

Of this total, \$1.2 billion is derived from the Coronavirus State Fiscal Recovery Fund (CSFRF) established by the federal American Rescue Plan Act of 2021 (ARPA) (Public Law 117-2) and \$250 million in state General Funds.

KEY POINTS

1. Preference for PERMANENT HOUSING SOLUTIONS with a 55-year restriction.
2. Tenants must be at-risk of homelessness and MLH will need to coordinate with IMACA through the Continuum of Care.
3. Minimum award is \$150,000 per door (\$1,650,000) but can leverage local match for 1:1 for up to another \$100,000 per door. Maximum award could be \$2,750,000.
4. Timing is aggressive but keeps project on track for occupancy in spring/summer 2023.
5. Some costs associated with updating documents for grant application (appraisal, environmental, market study, etc.).
6. Competitive minimum score is 120 points. Preliminary self-score puts MLH at 132.



“In a matter of months and in the midst of a pandemic, we did what many said was impossible— California created over 6,000 new units, on-time and under budget, helping thousands of homeless Californians move out of cars and tents and into permanent housing. Homekey is possible because of federal support to slow the spread of COVID-19 and partnership from the legislature and local leaders who didn’t settle for excuses and instead got to work to do something historic.”

– CA Governor Gavin Newsom



before + after

A viable source for completing Access Apartments in Mammoth Lakes, California!

Access Apartments will be eleven permanently affordable apartments, the final step in the continuum of care and a critical component to preventing homelessness.