

# **Mammoth Lakes Town Council**

## **Agenda Action Sheet**

**Title:** Pre-Audit Financial Results for Fiscal Year 20-21, Fund Balance, Projects, and Continuing Commitments.

**Council Meeting Date:** 10/20/2021

**Prepared by:** Rob Patterson, Administrative Services / Finance Director

**Recommended Motion:** Staff recommends the Town Council receive the pre-audit actual financial presentation for Fiscal Year 20-21 and adopt the resolution amending the FY21-22 budget as recommended on Attachment A and FY20-21 as recommended on Attachment B.

**Summary:** The report provides an overview of all the Towns funds with information provided as appropriate. The overview will provide the Council with a “snapshot” of the Town’s financial position by fund as of June 30, 2021. Staff will review adjustments made to fund balance in keeping with previous Council direction, required to account for encumbrances carried over from last fiscal year to this fiscal year. Staff has recommendations for use of fund balance based on identified needs or planned uses.