Mammoth Lakes Town Council Agenda Action Sheet

<u>Title:</u> Transit Community Facilities District No. 2013-3 Annexation No. 4.

Council Meeting Date: 10/6/2021

Prepared by: Amy Callanan, PE, Associate Engineer

Agenda: Public Hearing

Recommended Motion: Adopt the attached two resolutions to annex property into the Community Facilities District No. 2013-3 (Transit CFD) and declaring the results of the election. Waive the first reading and adopt by title only the attached ordinance authorizing the levy of special taxes in Community Facilities District No. 2013-3.

<u>Summary</u>: The Town has received a petition from a developer requesting the Town Council initiate proceedings to annex the new development project ("Hillside Highlands", on the corner of Hillside Dr and Canyon Blvd) into the Mello-Roos Community Facilities District (CFD) 2013-3 encompassing the Developer's properties as shown on Exhibit A. The petition requests the Town finance services and improvements with a special tax levied against properties included in the District, which the Developer has developed within the North Village Specific Plan area that allows transient occupancies. The annexation map has been recorded with Mono County as shown in Exhibit B. Town Council has previously adopted a resolution declaring its intention to annex the territories into the CFD and authorize the levy of special taxes and setting the time and date for a public hearing. Properties are not subject to the tax until an occupancy permit has been issued.