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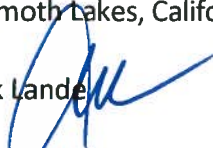
Transmittal

TO: Nolan Bobroff, Associate Planner

COMPANY: Town of Mammoth Lakes

ADDRESS: P.O. Box 1699

CITY, STATE: Mammoth Lakes, California 93546

FROM: Chuck Lande 

DATE: October 21, 2021

Comments:

Nolan,
Attached please find the letter requesting initiation of the Snowcreek Development Agreement Annual Review.
Thank you,
Chuck

October 18, 2021

Mr. Nolan Bobroff
Associate Planner
Town of Mammoth Lakes
P.O. Box 1699
Mammoth Lakes, California 93546

Re: Snowcreek Development Agreement

Dear Nolan,

Pursuant to Paragraph 7.2 ANNUAL REVIEW of the Development Agreement by and between Town of Mammoth Lakes, Snowcreek Hilltop Development Co. LLC and Snowcreek Investment Company II LLC, this letter shall serve to initiate the annual review leading to the determination of Developer's good faith substantial compliance with the terms of the Agreement.

2021 has been a surprisingly productive year given the uncertainty brought on by COVID. Construction and sales within the Snowcreek Hilltop Development LLC property (CreekHouse at Snowcreek Resort) has maintained a brisk pace. Given this progress, final planning within the boundaries of the Snowcreek Master Plan is taking place with the hope to commence grading within the Snowcreek Investment Company property (Snowcreek VIII) in the spring of 2022.

If there are any questions regarding the Development Agreement, please do not hesitate to call.

Sincerely,

Snowcreek Hilltop Development Co. LLC
Snowcreek Investment Company II LLC



Charles R. Lande
Authorized Signatory