ACCESS APARTMENTS

An Affordable Housing Project by Mammoth Lakes Housing 238 Sierra Manor Road | Mammoth Lakes, California

Mammoth Lakes Housing acquired this commercial property in 2017, and is ready to convert two buildings into much-needed affordable housing for residents of Mammoth Lakes. We're asking for community support to help get this project over the finish line!

THE NEED

Mono County and Mammoth Lakes consistently experience an extremely tight housing market. A Needs Assessment showed our area requires 595 more units by 2022 to meet demand. Access Apartments is one of the many essential local housing projects necessary to ensure the stability and security of our neighbors and friends.



THE PROJECT

- 1 One-bedroom rental apartments
- Garages

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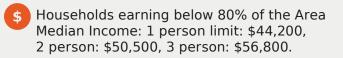
Parking Spaces

Secure Bike Storage Drought-Conscious Landscaping Community Gathering Spaces

before + after

THE RESIDENTS

Households living or employed in Mono County, including Mammoth Lakes.



THE LOCATION

An incredible central, walkable location close to a variety of amenities including free public transit, shopping, schools, medical facilities, library, grocery stores, community services, and more.



THE FUNDING

Access Apartments has been funded through MLH capital, grants, loans, a partial land donation, and local funds. However, due to the lag time between state financing application submission and funding (12+ months), coupled with the impacts to the building industry from the COVID-19 pandemic, the total project cost has increased.

LAND DONATION • IMACA/CESH GRANT • MONO COUNTY GRANT TOWN OF MAMMOTH LAKES GRANT • PERMANENT FINANCING MLH CAPITAL • STATE GRANTS/LOANS

THE FINISH LINE

Mammoth Lakes Housing has completed all pre-development work including bid-ready plans and specifications, building permits, NEPA compliance, market studies, relocation plans, and lead/asbestos surveys, as well as secured \$5 million towards putting the shovel in the ground.

We are almost there!

This is where you come in! We are asking our community to help us in the final stretch to achieve our shared goal of affordable local housing. We need to raise \$1 million in order to ensure the Access Apartments project is completed. Our donors will be celebrated with their names on a commemorative plaque in a prominent location at the project.

\$50,000+ • Community Housing Stewardship Circle \$25,000-\$49,999 • Protective Roof \$15,000-\$24,999 • Sustaining Walls \$10,000-\$14,999 • Opening Doors \$5,000-\$9,999 • Windows of Opportunity \$1,000-\$4,999 • Foundation of Community up to \$999 • Friends of Access

Please visit <u>mammothlakeshousing.org/donate</u> to make your tax-deductible donation. Thank you for helping create a vibrant neighborhood and community through redevelopment and reuse!



MFDIU/

GAP IN

FUNDS

TODAY



Mammoth Lakes Housing, Inc. is a private, not for profit organization serving Mono, Inyo, and Alpine Counties. Since its inception in 2003, the organization has turned its initial start-up funds of \$210,000 into nearly \$47 million in grants, bonds, and tax credits for workforce housing and directly created 130 rental and ownership homes within Mammoth Lakes.

Visit **mammothlakeshousing.org** to learn more, or contact Executive Director Patricia Robertson with any questions: (760) 934-4740 or **patricia@mammothlakeshousing.org**.

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