

## **Mammoth Lakes Town Council Agenda Action Sheet**

**Title:** Destination Resort Community Economic Development (DRCEDS) Update.

**Council Meeting Date:** 12/15/2021

**Prepared by:** Sandra Moberly, Community and Economic Development Director

**Recommended Motion:** Staff recommends that the Town Council consider the updated Destination Resort Community Economic Development Strategy (DRCEDS), the recommendation from the Planning and Economic Development Commission, and accept the updated DRCEDS document.

**Summary:** The Town completed a Destination Resort and Community Economic Development Strategy (DRCEDS) in 2009 and updated the document in 2012. The document has been used in the past to guide Town investment in policies and programs to achieve economic development. The federal Economic Development Administration (EDA) recently released a grant program that allows tourism-dependent cities to apply for funding to assist in the recovery from the Covid-19 pandemic. This DRCEDS update serves to refine the document and includes objectives and actions that could be funded through EDA grants. The grants are funded on a rolling basis and the EDA recommends that grant applications be submitted no later than January 22, 2022, for the first round of awards.