Agenda Item 6.2. January 6, 2021



Mammoth Lakes Housing, Inc. supports workforce housing for a viable economy and sustainable community.

STAFF REPORT

Subject: MLH Programs Update

Presented by: Patricia Robertson, Executive Director

Rental Unit Turnover

1. No vacancies since July 2021.

Deed Restriction Retention

1. All units are currently occupied. The waiting list currently has seven households on it.

| Income Level | 80% AMI | 120% AMI | TOTAL Households |
|-----------------|---------|----------|---------------------|
| # of Households | 3 | 6 | 9 |

Land Trust Expansion – Town of Mammoth Lakes Bridge Program

- 1. SJV C-5 unit
 - a. Closed escrow 11/8
 - b. Needed repairs
 - i. Sell furniture complete
 - ii. Paint complete
 - iii. Carpet complete
 - iv. Windows measured, waiting to schedule replacement
 - v. Minor repairs complete
- 2. La Vista Blanc #65
 - a. 2-bedroom, 1-bath
 - b. Scheduled to close 1/14
 - c. Minor repairs
- 3. Mountain Shadows #G-1

- a. Studio, 1-bath
- b. Scheduled to close 2/1
- c. Minor repairs
- 4. Meridian Court G-101
 - a. Town-owned
 - b. 3-bedroom, 2-bath
- 5. Meridian Court F-101
 - a. 1-bedroom, 1-bath

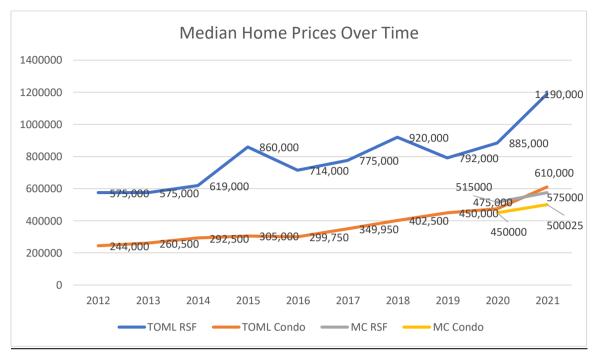
Mortgage Assistance Programs

| Jurisdiction | Funding Source | AMI | ~ Funds Available | Notes |
|--------------|----------------|------|----------------------|---|
| Town | CDBG | 80% | | Application submitted in June and pending |
| Town | BEGIN Reuse | 120% | \$129,860 | Available at specific complexes. |
| Mono County | HOME | 80% | \$455,800 | Expires February 2, 2023 |

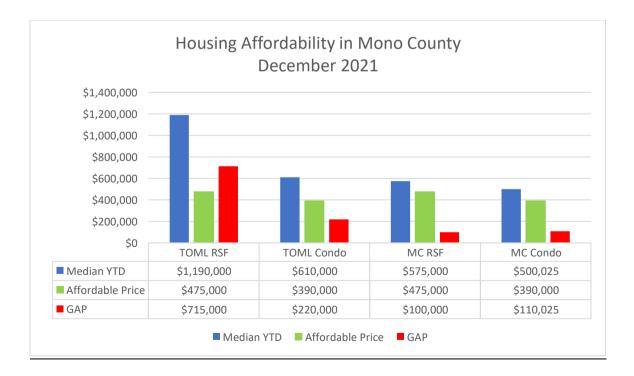
Active Grant Outreach & Marketing

- Regular office hours, meetings with prospective clients, etc.
- Newsletter
- Staff attending vaccine clinics throughout the County: Lee Vining, Crowley Lake, Bridgeport, Walker, Benton

MEDIAN HOME PRICES



| % INCREASE OVER 2020 | | | |
|----------------------|-------------------|--|--|
| MC Condo up 11% | Town Condo up 28% | | |
| MC RSF up 12% | Town RSF up 34% | | |



3 of 7 Mammoth Lakes Housing, Inc. *Assumptions: 3% interest, \$400 personal debt, \$500 HOA, 10% down (with PMI)

Emergency Rental Assistance, STATISTICS AS OF 1/3/23

| ALL SOURCES CONTRIBUTED | |
|---------------------------------------|---------------------|
| Town – General Fund | 200,000 |
| County – Whole Person Grant | 155,000 |
| First 5 – Emergency Fund | 20,000 |
| CCRH – Grant | 27,500 |
| Town – General Fund | 100,000 |
| Private Donations | 78,370 |
| ORMAT | 5,000 |
| MMSA | 10,000 |
| Von's Foundation | 2,500 |
| Oak Valley Bank | 2,500 |
| Union Bank | 30,000 |
| Town – General Fund | 31,625 |
| Town – CDBG CARES ACT Emergency Funds | 68,375 |
| Mono County – Behavioral Health | 12,213 |
| Town – General Fund | 250,000 |
| Unincorporated Inyo County | 10,000 |
| Rural Community Assistance Corp. | <mark>16,000</mark> |
| TOTAL | 959,728 |

| TOTAL SPENT ALL SOURCES \$888,312 | | | |
|--|-------|--|--|
| Total Households Assisted Total Rent Subsidy Payments Made Total Landlords | 1,796 | | |

Other Grants

- 1. HOME NOFA currently available
 - a. Due March 2^{nd}
 - b. Eligible activities
 - i. Acquisition + New Construction
 - ii. Down Payment Assistance
 - iii. Tenant Based Rental Assistance
 - c. Upcoming meetings with Town of Mammoth Lakes and Inyo County on possible applications

- 2. CDBG 2021, June 15, 2021
 - a. Town/MLH applied for mortgage assistance
 - b. Mono County/MLH applied for mortgage assistance
- 3. CalHome Submitted November
 - a. Applied for Mortgage Assistance and Rehab (including ADU Loans)
 - b. Mono County
 - c. Inyo County, seemed more competitive because of Opportunity Zones

4. LISC partnership for Rental Assistance

- a. Expires 12/31/21
- b. Under Senate Bill 91, the State of California will provide up to \$2.6 billion in emergency rental assistance. MLH applied to support outreach efforts on this program in Inyo, Mono, and Alpine counties in partnership with IMACA. The program went live in mid-March and MLH staff are scheduling office hours and door-step appointments with clients. Both landlords and tenants can apply. The funding can be used to help pay back rent, unpaid utilities, or future rent. Visit housingiskey.com for more information or call 833-430-2122 to schedule an appointment.
- c. Staff has been helping folks with applications, weekly meetings and reports, sent letters to all landlords in Mammoth Lakes, coordination with IMACA on a virtual community webinar on 8/10; Tri-County Fair booth; 9/29 meeting with regional judges; and more!
- d. The eviction moratorium expired 10/1/21.
- e. Advocacy with the State on effectiveness of program and challenges in rural communities

| | Applications | Amount |
|---|-----------------------------|------------|
| Total MLH Applications & Rectifications | 42 | |
| | (1 withdrawn) | |
| Approved, but not yet paid for rent | 2 | \$6,506 |
| Approved and PAID for rent & utilities | 25 | \$160,226 |
| Pending utilities | 5 | Amount |
| | 5 | fluctuates |
| Applications in limbo | 14 | |
| | *8 1 st requests | |
| | 6 2 nd requests | |
| Applications waiting for utility approval | 16 | |
| Upcoming appointments | 0 | |

f. Case statistics:

YOU CAN VIEW STATEWIDE AND LOCAL DATA ON THE PROGRAM HERE: https://housing.ca.gov/covid_rr/dashboard.html

| REGIONAL STATS | | | | | |
|----------------|-------------|-------------|-----------|-------------|-----------------|
| | Mono | Inyo | Alpine | TOTAL | STATE |
| Funds | \$2,134,055 | \$2,130,265 | \$283,024 | \$4,547,344 | \$6,727,228,938 |
| Requested | | | | | |
| Funds Paid | \$346,207 | \$342,812 | \$30,839 | \$719,858 | \$1,698,072,525 |
| % Assisted | 16% | 16% | 11% | 16% | 24% |
| Total | 143 | 156 | 13 | 312 | 608,212 |
| Applications | | | | | |
| Funded | 54 | 43 | 2 | 99 | 144,344 |
| % Assisted | 37% | 26% | 15% | 32% | 24% |

Additional Work Items Completed

- Submitted public comments on Super NOFA (MHP, IIG, etc.) to support projects in rural areas
- Submitted public comments on Portfolio Reinvestment Program (PRP)
- UCLA Anderson Business School Social Impact Challenge participating nonprofit (update will come at the next MLH Board meeting)

Work Items Currently Ongoing

- Insurance renewals ongoing until coverage can be secured
- Project Homekey potential applications
- Development Committee project pipeline research
- Inyo County housing and rehab program MOU will be complete 12/31/21
 Expect Inyo County to allocate general funds to this program early 2022
- 20th Anniversary Rebranding/Marketing Phase 2 public outreach
 - Upcoming public outreach survey
- Mono County annual monitoring of Birch Creek Condo (transitional housing) and Davison project coordination
- Occupancy Tracking! 95%
- Town of Mammoth Lakes Apartment Vacancy Rate Tracking
- Implementing Town's CDBG CARES program, to include mortgage and utility assistance
- Home Keeper Database data entry

Upcoming Work Program Items

- Joint Meeting with Town Council either 2/9 or 2/23
 - o Discuss contract
 - Other items the Board would like to cover?
- Broker's License = 9 courses, 45 hours

 \circ 2 exams week of 1/10

Upcoming Agenda Items

- Home Keeper Deed Restriction Database Software presentation
- UCLA Social Impact Challenge fundraising presentation
- HDAP Mono County and Alpine County Social Services potential contract for staff capacity at MLH
- IMACA CV potential contract for staff capacity at MLH