Mammoth Lakes Town Council Agenda Action Sheet

<u>Title</u>: Accept and File the SB 165 Tax Accountability Report for CFD 2001-1 (North Village), CFD 2004-1 (Fractional), CFD 2005-1 (In Lieu), and CFD 2013-3 (Transit Services).

Council Meeting Date: 12/15/2021

Prepared by: Sierra Shultz, Deputy Airport Manager

Recommended Motion: Accept and File the SB 165 Tax Accountability Report for CFD 2001-1 (North Village), CFD 2004-1 (Fractional), CFD 2005-1 (In Lieu), and CFD 2013-3 (Transit Services).

<u>Summary</u>: Senate Bill 165 requires an annual report for local special tax/local bond measures be filed each year with California Secretary of State. The annual report contains information regarding the use of the proceeds for any local special tax/bond measure which is subject to voter approval. The attached special tax accountability report compares 2020 balances to 2021 balances through June 30, 2021 for CFD 2001-1 (North Village), CFD 2004-01 (Fractional), CFD 2005-01 (In Lieu DIF), and CFD 2013-3 (Transit Services).