

## SPECIAL TAX ANNUAL REPORTING

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Senate Bill 165, filed with the Secretary of State on September 19, 2000, enacted the Local Agency Special Tax and Bond Accountability Act (“Act”). This Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act applies to local bond measures adopted on or after January 1, 2001 in accordance with Section 50075.1 or Section 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation of the Special Tax District and others are handled through annual reports. This report intends to comply with Section 50075.3 or Section 53411 of the California Government Code that states:

“The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, 2002, and at least once a year thereafter. The annual report shall contain all of the following:

- (a) The amount of funds collected and expended.
- (b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 50075.1 or Section 53410.”

The requirements of the Act apply to the Improvement Fund for the following bonded Community Facilities District (“CFD”):

| CFD                            | Date of Debt Issuance | Initial Amount Deposited to Improvement Fund <sup>(1)</sup> | 6/30/2021 Balance | Expended Amount | Project Status |
|--------------------------------|-----------------------|---|-------------------|-----------------|----------------|
| CFD No. 2001-1 (North Village) | 8/11/2016             | \$676,115.98  | \$611,205.32      | \$64,910.66     | Ongoing        |

(1) \$8,025,000 initially deposited from the original 2003 bond issuance. Amount shown represents the initial amount deposited from the 2016 Special Tax Refunding Bonds.

The requirements of the Act apply to the Service Fund for the following non-bonded CFDs:

| CFD                                | Date of Formation | 6/30/2020 Balance | 2020/21 Special Tax Levy <sup>(1)</sup> | 6/30/2021 Balance | Expended Amount | Project Status |
|------------------------------------|-------------------|-------------------|---|-------------------|-----------------|----------------|
| CFD No. 2004-01 (Fractional Mello) | 1/05/2005         | \$40,265.40       | \$192,534.15                            | \$45,627.14       | \$187,172.41    | Ongoing        |
| CFD No. 2005-1 (In Lieu DIF)       | 3/5/2008          | 21,456.32         | 2,632.66                                | 22,891.84         | 1,197.14        | Ongoing        |
| CFD No. 2013-3 (Transit Services)  | 4/17/2013         | 17,148.03         | 14,884.65                               | 34,133.75         | (2,101.07)      | Ongoing        |

(1) Represents special tax collections through June 30, 2021.