RESOLUTION NO. 22 –

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MAMMOTH LAKES, STATE OF CALIFORNIA, AUTHORIZING THE TOWN MANAGER TO EXECUTE DOCUMENTS AND TAKE OTHER STEPS TO FURTHER THE IMPLEMENTATION OF HOUSING PROGRAMS IN THE TOWN OF MAMMOTH LAKES TO ENHANCE THE PROVISION OF AVAILABLE AND AFFORDABLE COMMUNITY HOUSING

WHEREAS, the Town Council's strategic priorities adopted on May 19, 2021 include a priority to "Expand availability and affordability of Community Housing"; and

WHEREAS, the Town Council has authorized funding for the implementation of several housing policy directives and programs, branded as "Housing Now!"; and

WHEREAS, implementation of Town housing programs includes the dedication of Town resources to provide a range of community housing that is affordable to the community; and

WHEREAS, to effectively implement the Town's "Housing Now!" program, the Town has set aside resources to provide a range of community housing that is affordable to the community including community housing opportunities for moderate income households; and

WHEREAS, reliance on state and federal programs does not provide adequate funding for local housing and generally does not provide funding to assist moderate income households or above who still cannot afford housing in the Town of Mammoth Lakes; and

WHEREAS, the Town has opportunities to work in partnership with private property owners to further the availability of workforce housing by purchasing market rate housing units and selling them as deed-restricted units to low- and moderate-income or above households; and

WHEREAS, the purchase and sale of housing units by the Town requires the execution of required real estate document and use of licensed professionals to secure information necessary to implement the Town's housing programs and initiatives to expand availability and affordability of community housing through the purchase of property, existing housing units, and the sale of housing units; and

WHEREAS, Section 2.08.060 (L) of the Mammoth Lakes Municipal Code authorizes the Town Manager to ". . .to sign documents specified in Section 40602 of the Government Code of the state whenever such documents have been approved by the town council for execution by resolution, motion, minute order or other appropriate action"; and

WHEREAS, Government Code Section 40602 refers to "all warrants drawn on the city treasurer", "all written contracts and conveyances made or entered into by the [Town]", and "all instruments requiring the [Town] seal";

NOW, THEREFORE, BE IT RESOLVED the Town Council of the Town of Mammoth Lakes does declare as follows:

Section 1. The Town Manager is hereby authorized to sign on behalf of the Town of Mammoth Lakes such agreements and other documents as are required in connection with the purchase and sale of housing units to implement the housing programs, policies, and directives approved by the Town Council, to the extent that funds have been budgeted for such purposes. All such sales are deemed to be "for the common benefit" for purposes of Government Code Section 37350.

Section 2. The Town Manager is hereby authorized to secure the services of licensed real estate agents and other professionals as necessary to support the purchase and sale of housing units, including without limitation the creation and recordation of deed restrictions, and to implement the housing programs, policies, and directives provided by the Town Council.

Section 3. The purchase and sale of deed-restricted housing units meets the public purpose and policy of the Town Council to expand availability and affordability of community housing in the Town of Mammoth Lakes.

Section 4. The Town Manager is hereby directed to provide periodic updates to the Town Council regarding housing units purchased or sold as authorized hereunder.

APPROVED AND ADOPTED THIS 16th day of February 2022.

ATTEST:

LYNDA SALCIDO, Mayor

JAMIE GRAY, Town Clerk