

**RESOLUTION OF THE TOWN COUNCIL OF THE  
TOWN OF MAMMOTH LAKES, STATE OF CALIFORNIA,  
AUTHORIZING SUBMITTAL OF AN APPLICATION TO THE  
CALIFORNIA STATE DEPARTMENT OF HOUSING AND COMMUNITY  
DEVELOPMENT FOR FUNDING UNDER THE HOME INVESTMENT  
PARTNERSHIPS PROGRAM**

THE GOVERNING BOARD OF  
Town of Mammoth Lakes

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**HEREBY AUTHORIZES:** Submittal of an application to the California Department of Housing and Community Development for funding under the HOME Investment Partnerships Program; and if selected, the execution of a Standard Agreement, any amendments thereto, and of any related documents necessary to participate in the HOME Investment Partnerships Program.

**WHEREAS:**

- A. The California Department of Housing and Community Development (the "Department") is authorized to allocate HOME Investment Partnerships Program ("HOME") funds made available from the U.S. Department of Housing and Urban Development ("HUD"). HOME funds are to be used for the purposes set forth in Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, in federal implementing regulations set forth in Title 24 of the Code of Federal Regulations, part 92, and in Title 25 of the California Code of Regulations commencing with section 8200.
- B. On December 1, 2021, the Department issued a Notice of Funding Availability announcing the availability of funds under the HOME program (the "NOFA").
- C. In response to the December 2021 HOME NOFA, the Town of Mammoth Lakes a municipal corporation (the "Applicant"), wishes to apply to the Department for, and receive an allocation of, HOME funds.

**IT IS NOW THEREFORE RESOLVED THAT:**

- 1. In response to the December 2021 HOME NOFA, the Applicant shall submit an application to the Department to participate in the HOME program and for an allocation of funds not to exceed one million Dollars (\$1,000,000) for the following activities and/or programs:

First-Time Homebuyer Program (Acquisition-only down payment assistance)  
to be located in Mammoth Lakes, California.

- 2. If the application for funding is approved, then the Applicant hereby agrees to use the HOME funds for eligible activities in the manner presented in its application as approved by the Department in accordance with the statutes and regulations cited above. The Applicant may also execute a Standard Agreement, any amendments thereto, and any and all other documents or

instruments necessary or required by the Department or HUD for participation in the HOME program (collectively, the required documents).

3. The Applicant authorizes [the Town Manager] or their designee(s) to execute, in the name of the Applicant, the required documents.

**PASSED AND ADOPTED THIS 2<sup>nd</sup> DAY OF March 2022, BY THE FOLLOWING VOTE:**

**AYES:** [ ]      **NAYS:** [ ]      **ABSTAIN:** [ ]      **ABSENT:** [ ]

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**Lynda Salcido, Mayor  
Town Council**

The undersigned [Jamie Gray, Town Clerk,] of the Applicant does hereby attest and certify that the foregoing is a true and full copy of a resolution of the governing board of the Applicant passed and adopted at a duly convened meeting on the date set forth above, and said resolution has not been altered, amended, or repealed.

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Signature

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Date