

# Town Council Goals for Joint Meeting with MLH

February 2, 2022

Sandra Moberly, Community and Economic Development Director

# Background

- MLH Contract approved by Town Council on July 7, 2021 – included in packet for information only
- July 7, 2021 Town Council direction to seek out additional housing programs/MLH collaboration items
- New programs:
  - “Bridge” Program – buy market rate condos, deed restrict and sell
  - New grant sources – HomeKey
- Town Council desire to identify priority focus areas for 22/23 contract
- Joint meeting – Wednesday, February 9 at 5:30 p.m.

# Joint Meeting Agenda - *Draft*

- Town's Housing Program Highlights
  - Town and MLH staff will provide an update on respective housing programs
- MLH Housing Program Highlights
- Town Council Identified Contract Focus Areas
- Next Steps for MLH Contract
- Other Items

*Staff will finalize agenda after feedback from Town Council*

# Potential Focus Areas

- Creation and preservation of deed restricted units
  - Use Revolving Loan Fund (RLF) to preserve deed restricted units
  - Use the Town “Bridge” program to add new units
  - Define funding programs to add affordable deed restricted units (e.g., HomeKey)
- Develop and maintain a proactive wait list for renters/owners
  - Match households with appropriate housing units
  - Consider affordability level, family size, rental, ownership etc.

# Potential Focus Areas

- Seek out and apply for grants to bring more money to produce new housing units in Mammoth Lakes
  - Traditional funding sources like CDBG, HOME
  - Non-traditional sources (e.g., Community Reinvestment Act (CRA)),
  - Provide options to maximize federal, state and other funding sources.
  - Actively manage, report, track and promote grant funding

# Potential Focus Areas

- Provide Real Estate Services
  - Buy and sell units for the Bridge Program
- Provide housing services and information to community members
  - Office hours
  - Website
  - 'Housing ambassadors' or 'ombudsmen' to increase capacity

# Next Steps for MLH Contract

- February 9, 2022 Joint Meeting with MLH Board
- Draft MLH contract to Town Council by May 7
- Final Contract on June 1
  
- Other meetings as needed?

# Other Items

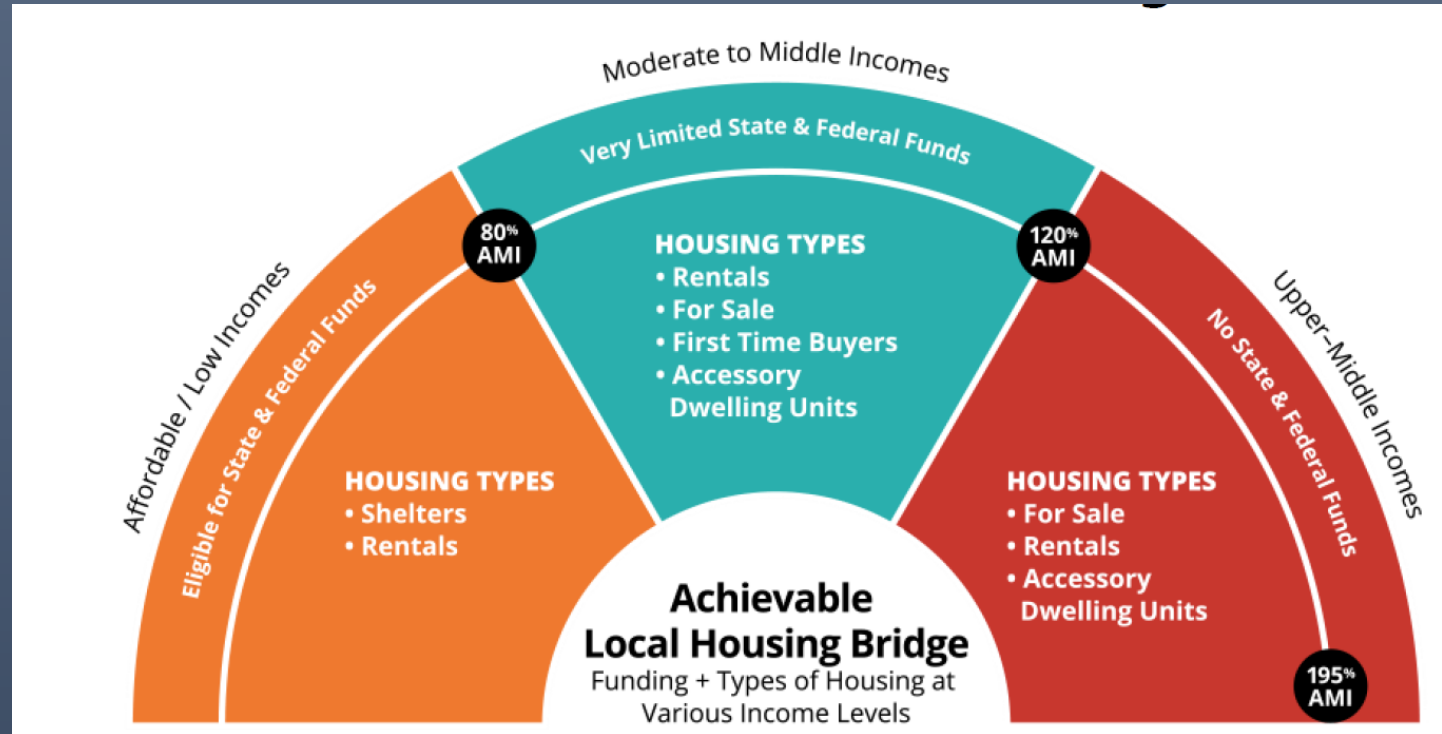
- MLH operates as a legislative body due to Councilmember/BOS appointments
- MLH could transition to a stand alone non-profit if desirable
- MLH CHDO status limits elected official involvement but provides additional funding opportunities
- If directed by Council, staff can analyze changes to the relationship structure



# Town Council Discussion Items

- Provide feedback/consensus on focus areas
  - Higher/lower priority focus areas?
  - Are there focus areas we missed?
- Provide feedback on current contractual relationship with MLH
  - Could changes enhance the provision of housing to our community?
- Other discussion items for Joint Meeting?

# Thank You!



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