

FY22-23 Budget

Preliminary Budget – Department Requested

Rob Patterson

Administrative Services / Finance Director

April 27, 2022



General Fund - Projected Revenue

Major Revenue Components

Item	FY2019-20	Actual	FY20-21 Actual	FY21-22 Adopted Budget	FY22-23 Proposed Budget	Variance to FY21-22	% of Total Revenue				
Transient Occupancy Tax (TOT)	\$	15,911,859	\$	16,599,247	\$	14,500,000	\$	16,000,000	\$	1,500,000	58.0%
TOT Revenue Violations	\$	94,039	\$	148,977	\$	60,000	\$	100,000	\$	40,000	0.4%
TOT Penalty and Interest	\$	267,207	\$	167,766	\$	130,000	\$	150,000	\$	20,000	0.5%
Total TOT Revenue	\$	16,273,104	\$	16,915,990	\$	14,690,000	\$	16,250,000	\$	1,560,000	58.9%
Property Tax	\$	4,054,115	\$	4,572,245	\$	4,214,850	\$	4,650,000	\$	435,150	16.9%
Sales Tax	\$	2,372,657	\$	2,513,299	\$	2,600,000	\$	2,700,000	\$	100,000	9.8%
Franchise Fees	\$	851,036	\$	858,936	\$	812,000	\$	900,000	\$	88,000	3.3%
Other Revenue											
Building Permits	\$	623,387	\$	934,970	\$	700,000	\$	760,000	\$	60,000	2.8%
Business Tax (New, Renewal, and Penalties)	\$	360,535	\$	336,897	\$	338,000	\$	326,000	\$	(12,000)	1.2%
Cannabis Tax	\$	160,539	\$	161,553	\$	130,000	\$	130,000	\$	-	0.5%
Interest	\$	353,569	\$	150,389	\$	49,670	\$	60,000	\$	10,330	0.2%
Grant Revenue	\$	481,925	\$	380,379	\$	125,000	\$	228,800	\$	103,800	0.8%
Transfer In	\$	1,326,724	\$	623,000	\$	150,000	\$	375,000	\$	225,000	1.4%
Misc Revenue	\$	183,164	\$	1,770,424	\$	1,065,229	\$	1,216,090	\$	150,861	4.4%
Total Budgeted Revenue (General Fund)	\$	27,040,754	\$	29,218,082	\$	24,874,749	\$	27,595,890	\$	2,721,141	100.0%

General Fund - Projected Revenue

Key Revenue Components - General Fund

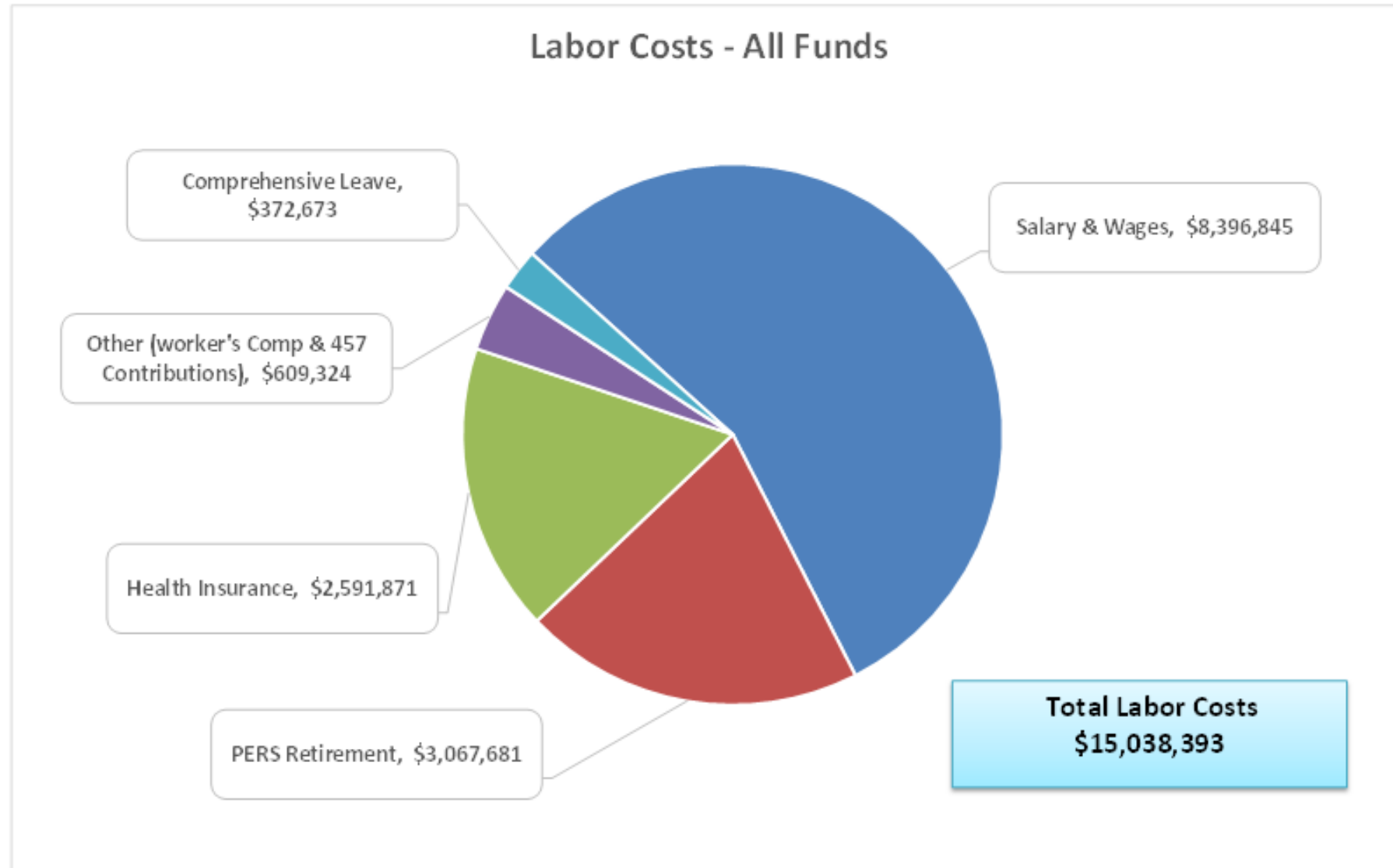
Item	Amount	% of Total Revenue
Transient Occupancy Tax (TOT)	\$ 16,000,000	58.0%
Property Tax	\$ 3,775,000	13.7%
Sales Tax	\$ 2,700,000	9.8%
Community Development Permits	\$ 954,000	3.5%
Property Tax in Lieu VLF	\$ 875,000	3.2%
Franchise Fees	\$ 900,000	3.3%
Business Tax - Fees penalty and Interest	\$ 494,000	1.8%
Other Revenue	\$ 518,500	1.9%
Recreation Programs	\$ 343,000	1.2%
TOT Penalty and Interest	\$ 250,000	0.9%
Public Safety	\$ 302,400	1.1%
Transit Fee	\$ 125,000	0.5%
Interest	\$ 60,000	0.2%
TBID Revenue 1% TBID to Admin	\$ 198,990	0.7%
Whitemore Pool County Share 50%	\$ 100,000	0.4%
Total Budgeted Revenue	\$ 27,595,890	100.0%

Labor Costs

Labor Costs - All Funds

Item	FY22-23 Budget Total	FY21-22 Budget Total	Variance by Item
Salary & Wages	\$ 8,396,845	\$ 7,649,643	9.77%
PERS Retirement	\$ 3,067,681		
Health Insurance	\$ 2,591,871	\$ 2,305,296	12.43%
Other (worker's Comp & Comprehensive Leave	\$ 609,324	\$ 2,863,462	7.13%
	\$ 372,673	\$ 282,336	32.00%
		\$ 583,426	4.44%
	\$ 15,038,393	\$ 13,684,163	9.90%
	Variance \$	1,354,230	
	%	9.90%	

Employee Statistics	FY22-23 Budget Count	FY21-22 Budget Count
Full Time Employees	88.0	84.3
Part Time Employees - Measured in Full Time Equivalents (FTE)		
Police	0.3	0.3
Recreation Programs	8.4	6.6
Parks Maintenance	1.7	1.6
Finance	0.5	0.5
Arts & Culture	1.4	0.0
Planning & Building	0.5	0.0
Capital Projects	0.8	0.4
Airport Operations	0.9	0.9
Measure R - Trails	1.5	1.7
Roads & Snow Removal	1.4	1.5
Facilities Maintenance	0.3	0.3
Total Part Time Employees (FTE)	17.7	13.9
Total Employee (FTE)	105.7	98.2



Labor Costs – General Fund Details

Full-Time Staff

Account	Department	FTE	Salary	Comp	Leave	Health Insurance	457 Contribution	Total Health Ins	Worker's Comp	PERS	Total
100-413	Town Manager	2.0	\$ 328,949	\$	18,999	\$ 66,419	\$ 2,940	\$ 69,359	\$ 22,396	\$ 129,682	\$ 569,386
100-414	Town Clerk	2.0	\$ 168,153	\$	3,311	\$ 68,320	\$ 2,400	\$ 70,720	\$ 11,093	\$ 60,797	\$ 314,074
100-415	Finance	6.9	\$ 600,714	\$	26,682	\$ 242,506	\$ 8,894	\$ 251,400	\$ 40,590	\$ 203,060	\$ 1,122,446
100-417	Personnel	2.0	\$ 169,612	\$	12,597	\$ 55,433	\$ 3,000	\$ 58,433	\$ 11,788	\$ 57,698	\$ 310,129
100-420	Police	19.0	\$ 2,075,472	\$	90,520	\$ 457,890	\$ 7,800	\$ 465,690	\$ 140,108	\$ 1,086,721	\$ 3,858,511
	Parks & Recreation										
100-432	Programs	3.5	\$ 312,587	\$	26,677	\$ 86,204	\$ 4,800	\$ 91,004	\$ 21,949	\$ 117,725	\$ 569,943
100-434	Whitmore Recreation Area	1.1	\$ 78,021	\$	5,051	\$ 29,215	\$ 1,368	\$ 30,583	\$ 5,374	\$ 27,237	\$ 146,267
100-436	Arts & Culture	0.0	\$ -	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100-438	Parks Maintenance	3.3	\$ 225,098	\$	16,388	\$ 73,430	\$ 3,924	\$ 77,354	\$ 15,623	\$ 84,775	\$ 419,238
100-440	Planning	4.6	\$ 440,344	\$	25,133	\$ 143,523	\$ 6,102	\$ 149,625	\$ 30,114	\$ 158,365	\$ 803,581
100-442	Building	4.0	\$ 310,254	\$	15,026	\$ 132,883	\$ 4,776	\$ 137,659	\$ 21,057	\$ 115,175	\$ 599,170
100-444	Code Compliance	1.0	\$ 64,309	\$	1,403	\$ 30,298	\$ 1,200	\$ 31,498	\$ 4,251	\$ 20,808	\$ 122,269
100-445	Housing	1.2	\$ 106,083	\$	3,473	\$ 40,692	\$ 1,482	\$ 42,174	\$ 7,088	\$ 40,449	\$ 199,268
100-460	Engineering	5.3	\$ 468,072	\$	29,462	\$ 131,168	\$ 6,862	\$ 138,030	\$ 32,188	\$ 166,384	\$ 834,137
100-464	Facilities Maintenance	0.8	\$ 48,659	\$	275	\$ 13,058	\$ 900	\$ 13,958	\$ 3,166	\$ 15,495	\$ 81,553
	Office of Outdoor										
100-467	Recreation	3.0	\$ 256,497	\$	11,882	\$ 114,068	\$ 3,600	\$ 117,668	\$ 17,363	\$ 91,294	\$ 494,705
100-475	Transit	0.3	\$ 21,017	\$	1,535	\$ 8,964	\$ 312	\$ 9,276	\$ 1,459	\$ 7,834	\$ 41,121
General Fund Total		59.9	\$ 5,673,842	\$	288,415	\$ 1,694,070	\$ 60,360	\$ 1,754,430	\$ 385,609	\$ 2,383,501	\$ 10,485,797

Labor Costs – Full-Time – Fund Details

Full-Time Staff

Account	Department	FTE	Salary	Comp	Leave	Health Insurance	457 Contribution	Total Health Ins	Worker's Comp	PERS	Total
205-490	Solid Waste	0.1	\$ 6,073	\$	210	\$ 1,901	\$ 60	\$ 1,961	\$ 407	\$ 2,354	\$ 11,005
Solid Waste		0.1	\$ 6,073	\$	210	\$ 1,901	\$ 60	\$ 1,961	\$ 407	\$ 2,354	\$ 11,005
210-450	Maintenance Streets (May-Sept)	5.7	\$ 354,578	\$	15,191	\$ 158,933	\$ 6,852	\$ 165,785	\$ 23,923	\$ 123,213	\$ 682,689
210-452	Snow Removal (Oct-April)	7.5	\$ 463,621	\$	20,135	\$ 199,771	\$ 8,976	\$ 208,747	\$ 31,297	\$ 161,140	\$ 884,940
210-456	Facilities Maintenance	0.1	\$ 6,488	\$	37	\$ 1,741	\$ 120	\$ 1,861	\$ 422	\$ 2,066	\$ 10,874
Gas Tax		13.3	\$ 824,687	\$	35,362	\$ 360,445	\$ 15,948	\$ 376,393	\$ 55,642	\$ 286,419	\$ 1,578,503
215-511	Measure R - Trails	0.3	\$ 18,277	\$	479	\$ 5,920	\$ 408	\$ 6,328	\$ 1,213	\$ 5,939	\$ 32,236
Measure R - Trails		0.3	\$ 18,277	\$	479	\$ 5,920	\$ 408	\$ 6,328	\$ 1,213	\$ 5,939	\$ 32,236
220-471	Airport	4.6	\$ 357,225	\$	17,408	\$ 138,170	\$ 5,496	\$ 143,666	\$ 24,237	\$ 124,175	\$ 666,711
220-531	Airport AIP Capital Projects	0.2	\$ 15,532	\$	1,180	\$ 4,673	\$ 180	\$ 4,853	\$ 1,081	\$ 5,985	\$ 28,630
Airport		4.73	\$ 372,756	\$	18,588	\$ 142,843	\$ 5,676	\$ 148,519	\$ 25,318	\$ 130,159	\$ 695,341
250-540	LTC	0.0	\$ 6,596	\$	595	\$ 470	\$ 72	\$ 542	\$ 465	\$ 2,694	\$ 10,892
Local Transportation Comission		0.04	\$ 6,596	\$	595	\$ 470	\$ 72	\$ 542	\$ 465	\$ 2,694	\$ 10,892
300-530	Capital Projects - Streets	0.0	\$ 2,325	\$	57	\$ 1,054	\$ 41	\$ 1,095	\$ 154	\$ 754	\$ 4,386
300-531	Capital Projects - Other	0.9	\$ 83,741	\$	5,279	\$ 26,907	\$ 1,171	\$ 28,078	\$ 5,759	\$ 29,356	\$ 152,214
Capital Projects		0.95	\$ 86,067	\$	5,336	\$ 27,961	\$ 1,212	\$ 29,173	\$ 5,913	\$ 30,111	\$ 156,600
856-452	OMR Assessment Snow Removal	0.4	\$ 21,532	\$	1,041	\$ 8,375	\$ 420	\$ 8,795	\$ 1,460	\$ 7,641	\$ 40,470
856-531	OMR Capital	0.0	\$ 931	\$	20	\$ 174	\$ 12	\$ 186	\$ 62	\$ 301	\$ 1,500
857-452	OMR Assessment Snow Removal	0.3	\$ 18,831	\$	841	\$ 7,905	\$ 372	\$ 8,277	\$ 1,273	\$ 6,516	\$ 35,738
858-436	Fractional MelloRoos	1.5	\$ 90,575	\$	6,733	\$ 52,512	\$ 1,740	\$ 54,252	\$ 6,295	\$ 31,157	\$ 189,013
858-438	Fractional Mello Roos CFD - Trails End Park	0.0	\$ 0	\$	-	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0
Assessment Districts		2.12	\$ 131,870	\$	8,635	\$ 68,967	\$ 2,544	\$ 71,511	\$ 9,090	\$ 45,615	\$ 266,720
910-456	Garage Facility Maintenance	6.6	\$ 471,322	\$	15,053	\$ 176,467	\$ 7,920	\$ 184,387	\$ 31,466	\$ 165,025	\$ 867,253
Garage Services		6.6	\$ 471,322	\$	15,053	\$ 176,467	\$ 7,920	\$ 184,387	\$ 31,466	\$ 165,025	\$ 867,253
Worksheet Total		88.0	\$ 7,591,490	\$	372,673	\$ 2,479,044	\$ 94,200	\$ 2,573,244	\$ 515,124	\$ 3,051,816	\$ 14,104,347

Labor Costs – Part-Time – Fund Details

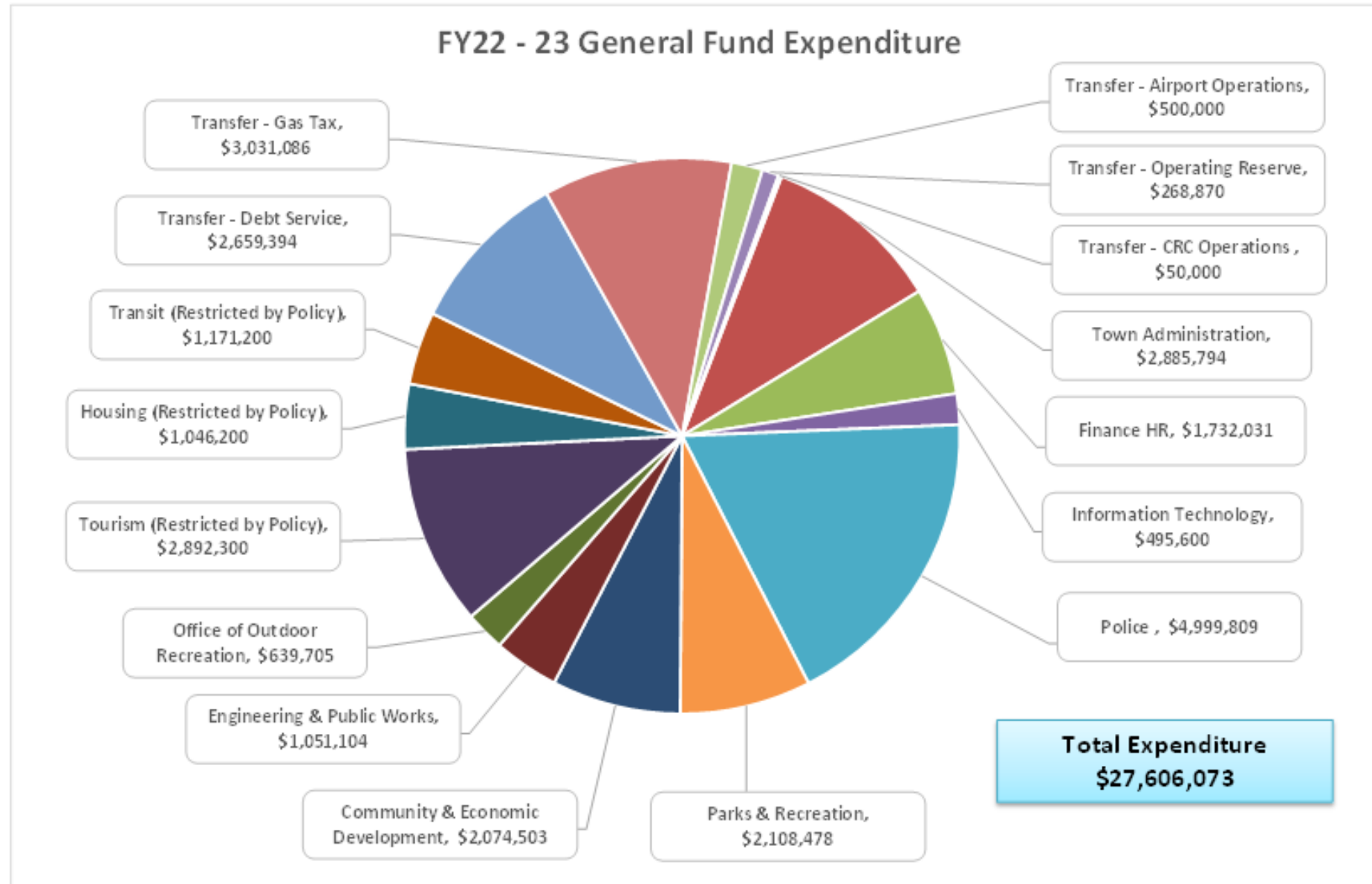
Part-Time Staff

Account	Department	Salary	FTE	Health Insurance	PARS	Total
100-410	Town Council	\$ 44,739	-	\$ 112,827	\$ 882	\$ 158,449
100-415	Finance	\$ 27,808	0.47	\$ -	\$ 548	\$ 28,356
100-420	Police	\$ 12,734	0.29	\$ -	\$ 251	\$ 12,985
100-432	Recreation Programs Whitmore Recreation	\$ 128,357	3.23	\$ -	\$ 2,530	\$ 130,887
100-434	Area	\$ 93,431	2.29	\$ -	\$ 1,842	\$ 95,273
100-436	Arts & Culture	\$ 53,683	1.41	\$ -	\$ 1,058	\$ 54,742
100-438	Parks Maintenance	\$ 63,850	1.66	\$ -	\$ 1,259	\$ 65,109
100-440	Planning & Building	\$ 18,085	0.47	\$ -	\$ 357	\$ 18,441
100-464	Facilities	\$ 15,170	0.34	\$ -	\$ 295	\$ 15,464
		\$ 457,857	10.16	\$ 112,827	\$ 9,022	\$ 579,706
210-452	Temp Snow Removal	\$ 82,142	1.41	\$ -	\$ 1,619	\$ 83,761
215-438	Measure R - Trails	\$ 57,718	1.49	\$ -	\$ 1,138	\$ 58,856
220-471	Airport Operations	\$ 59,851	0.94	\$ -	\$ 1,180	\$ 61,031
300-530	Capital Projects - Streets	\$ 15,077	0.38	\$ -	\$ 293	\$ 15,370
300-531	Capital Projects - Other	\$ 15,077	0.38	\$ -	\$ 293	\$ 15,370
		\$ 30,153	0.77	\$ -	\$ 586	\$ 30,739
858-436	Fractional MelloRoos	\$ 117,633	2.88	\$ -	\$ 2,319	\$ 119,952
		\$ 805,355	17.7	\$ 112,827	\$ 15,864	\$ 934,046

General Fund – Expenditure summary by Department

Department	FY2019-20 Actual	FY20-21 Actual	FY21-22 Budget	FY22-23 Budget	Variance to Prior Year Budget	
DEPT 410 - TOWN COUNCIL	\$ 118,017	\$ 124,737	\$ 171,613	\$ 183,449	\$ 11,836	6.9%
DEPT 412 - LEGAL SERVICES	\$ 106,568	\$ 184,795	\$ 185,000	\$ 200,000	\$ 15,000	8.1%
DEPT 413 - TOWN ADMINISTRATION	\$ 563,323	\$ 509,131	\$ 603,874	\$ 636,886	\$ 33,012	5.5%
DEPT 414 - TOWN CLERK	\$ 294,432	\$ 314,754	\$ 321,853	\$ 381,324	\$ 59,471	18.5%
DEPT 415 - FINANCE	\$ 1,092,313	\$ 1,160,340	\$ 1,285,930	\$ 1,384,902	\$ 98,972	7.7%
DEPT 416 - GENERAL SERVICES	\$ 1,877,094	\$ 1,318,118	\$ 1,479,975	\$ 1,484,135	\$ 4,160	0.3%
DEPT 417 - HUMAN RESOURCES	\$ 319,968	\$ 341,290	\$ 348,185	\$ 347,129	\$ (1,056)	-0.3%
DEPT 418 - INFORMATION SERVICES	\$ 474,367	\$ 549,065	\$ 475,400	\$ 495,600	\$ 20,200	4.2%
DEPT 420 - POLICE SERVICES	\$ 4,522,510	\$ 4,881,253	\$ 4,778,579	\$ 4,999,809	\$ 221,230	4.6%
DEPT 432 - RECREATION PROGRAMS	\$ 624,730	\$ 574,119	\$ 829,791	\$ 960,710	\$ 149,919	18.1%
DEPT 434 - WHITMORE POOL & REC AREA	\$ 205,918	\$ 209,019	\$ 327,703	\$ 378,207	\$ 50,504	15.4%
DEPT 436 - ARTS & CULTURE	\$ -	\$ -	\$ -	\$ 92,242	\$ 92,242	100.0%
DEPT 438 - PARKS, BLDGS & TRAIL MAINT	\$ 603,037	\$ 644,301	\$ 636,313	\$ 769,561	\$ 133,248	20.9%
DEPT 440 - PLANNING DIVISION	\$ 924,409	\$ 975,956	\$ 812,719	\$ 1,032,722	\$ 284,767	35.0%
DEPT 442 - BUILDING DIVISION	\$ 654,846	\$ 541,755	\$ 622,061	\$ 823,170	\$ 201,109	32.3%
DEPT 444 - CODE COMPLIANCE	\$ 79,841	\$ 109,078	\$ 115,795	\$ 126,369	\$ 10,574	9.1%
DEPT 445 - HOUSING PROGRAMS & PLANNING	\$ 969,091	\$ 678,308	\$ 554,751	\$ 1,046,200	\$ 491,449	88.6%
DEPT 460 - ENG, PUBLIC WORKS & ADMIN	\$ 689,694	\$ 478,660	\$ 609,785	\$ 919,087	\$ 309,302	50.7%
DEPT 464 - FACILITIES MAINTENANCE	\$ 99,841	\$ 130,539	\$ 120,094	\$ 132,017	\$ 11,923	9.9%
DEPT 467 - OFFICE OF OUTDOOR RECREATION	\$ -	\$ -	\$ 396,042	\$ 639,705	\$ 243,663	100.0%
DEPT 475 - TRANSIT SERVICES	\$ 897,668	\$ 923,219	\$ 1,132,918	\$ 1,171,200	\$ 38,282	3.4%
DEPT 480 - TOURISM & BUSINESS DEVELOPMENT	\$ 2,855,864	\$ 2,054,333	\$ 2,671,200	\$ 2,892,300	\$ 221,100	8.3%
INTERFUND TRANSFER	\$ 10,789,898	\$ 9,264,681	\$ 5,954,085	\$ 6,509,350	\$ 555,265	9.3%
Sub-Total	\$ 17,973,534	\$ 16,702,771	\$ 18,479,581	\$ 21,096,723	\$ 2,700,906	14.6%
Transfer Out	\$ 10,789,898	\$ 9,264,681	\$ 5,954,085	\$ 6,509,350	\$ 555,265	9.3%
Total General Fund	\$ 28,763,431	\$ 25,967,452	\$ 24,433,666	\$ 27,606,073	\$ 3,256,171	13.3%

General Fund – Expense Distribution



Gas Tax Fund (210)

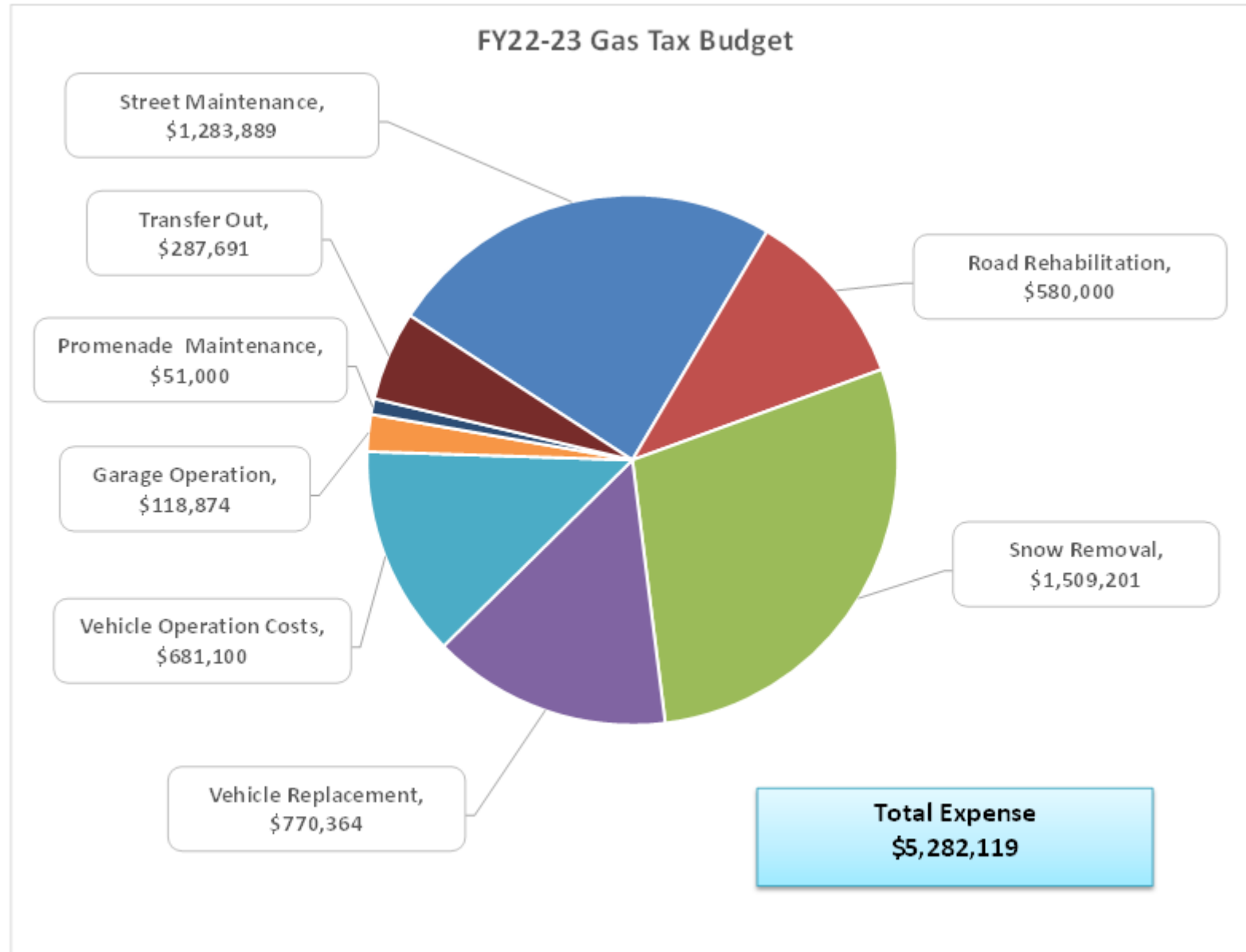
Gas Tax Fund Revenue by Category

Item	FY2019-20 Actual	FY20-21 Actual	FY21-22 Budget	FY22-23 Budget	Variance to Prior Year Budget	
Gas Tax	\$ 206,948	\$ 208,821	\$ 230,342	\$ 230,342	\$ -	0.0%
Gas Tax - Snow Removal	\$ 1,999,871	\$ 2,186,069	\$ 1,500,000	\$ 1,750,000	\$ 250,000	16.7%
Gas Tax - SB1	\$ 142,612	\$ 139,710	\$ 155,514	\$ 187,691	\$ 32,177	20.7%
Total Gas Tax	\$ 2,349,431	\$ 2,534,600	\$ 1,885,856	\$ 2,168,033	\$ 282,177	15.0%
Transfer In - General Fund & Garage Services	2,232,652	2,695,390	3,013,428	3,091,086	\$ 77,658	2.6%
Misc Revenue	26,567	50,838	23,000	23,000	\$ -	0.0%
Total Gas Tax Revenue	\$ 4,608,650	\$ 5,280,828	\$ 4,922,284	\$ 5,282,119	\$ 359,835	7.3%

Gas Tax Fund Expenditures by Category

Department	FY2019-20 Actual	FY20-21 Actual	FY21-22 Budget	FY22-23 Budget	Variance to Prior Year Budget	
Street Maintenance	\$ 899,943	\$ 1,082,159	\$ 1,197,297	\$ 1,283,889	\$ 86,592	7.2%
Road Rehabilitation	\$ 69,595	\$ 99,007	\$ 580,000	\$ 580,000	\$ -	0.0%
Snow Removal	\$ 1,120,282	\$ 1,180,015	\$ 1,400,478	\$ 1,509,201	\$ 108,723	7.8%
Vehicle Replacement	\$ 668,246	\$ 815,227	\$ 727,317	\$ 770,364	\$ 43,047	5.9%
Vehicle Operation Costs	\$ 650,143	\$ 589,140	\$ 618,100	\$ 681,100	\$ 63,000	10.2%
Garage Operation	\$ 135,770	\$ 150,807	\$ 117,579	\$ 118,874	\$ 1,295	1.1%
Promenade Maintenance	\$ 50,796	\$ 57,464	\$ 51,000	\$ 51,000	\$ -	0.0%
Operational Costs	\$ 3,594,775	\$ 3,973,819	\$ 4,691,771	\$ 4,994,428	\$ 302,657	6.5%
Transfer Out - Assessment District Snow	\$ 125,000	\$ 125,000	\$ 125,000	\$ 100,000	\$ (25,000)	-20.0%
Transfer Out - SB1 & Road funds for Capital Projects	\$ 147,021	\$ 147,021	\$ 147,021	\$ 187,691	\$ 40,670	27.7%
Total Transfers Outs	\$ 2,203,078	\$ 2,003,461	\$ 225,609	\$ 287,691	\$ 62,082	27.5%
Total Gas Tax Expenditures	\$ 5,797,853	\$ 5,977,280	\$ 4,917,380	\$ 5,282,119	\$ 364,739	7.4%

Gas Tax – Expense Distribution



Airport Operations Fund (220)

Airport Fund Revenue by Category

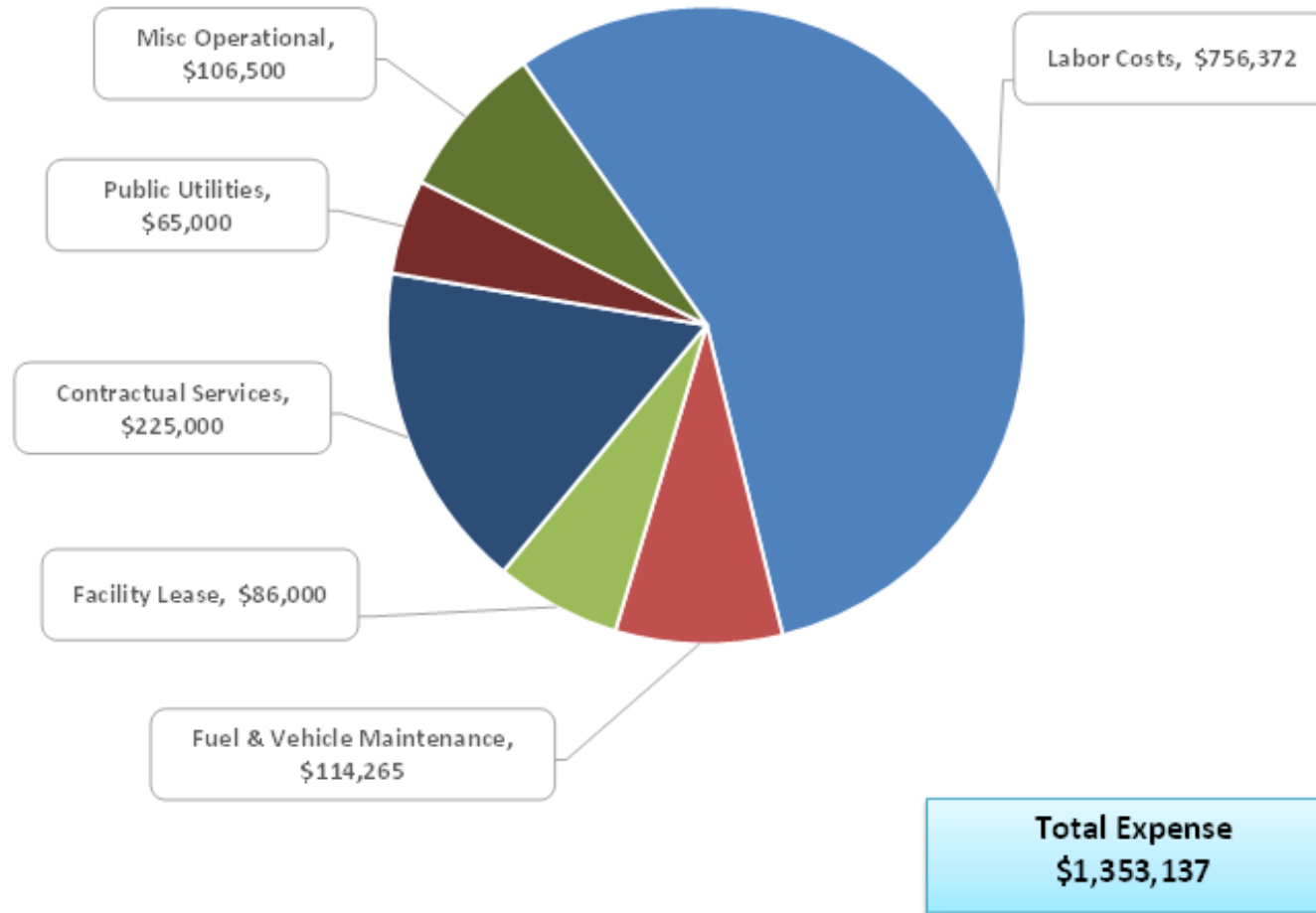
Item	FY2019-20 Actual	FY20-21 Actual	FY21-22 Budget	FY22-23 Budget	Variance to Prior Year Budget	
Airport Passenger Facility Fee	\$ 9,060	\$ -	\$ -	\$ -	\$ -	0.0%
Car Rental Fee	\$ 110,510	\$ 25,226	\$ 20,000	\$ 45,000	\$ 25,000	125.0%
Commercial Terminal Rent	\$ 113,749	\$ -	\$ -	\$ -	\$ -	0.0%
Hanger Ground Lease	\$ 97,524	\$ 100,914	\$ 85,000	\$ 110,000	\$ 25,000	29.4%
FAA: ACIP Grant Entitlements	\$ -	\$ -	\$ -	\$ 475,000	\$ 475,000	100.0%
FAA: CARES Act			\$ 600,000	\$ 650,000	\$ 50,000	8.3%
Other Revenues	\$ 44,607	\$ 32,828	\$ 39,900	\$ 52,900	\$ 13,000	32.6%
Total Airport Revenue	\$ 375,450	\$ 158,968	\$ 744,900	\$ 1,332,900	\$ 588,000	78.9%
Transfer In - General Fund	291,274	100,000	321,049	500,000	\$ 178,951	100.0%
Total Airport Revenues	\$ 666,724	\$ 258,968	\$ 1,065,949	\$ 1,832,900	\$ 766,951	72.0%

Airport Fund Expenditures by Category

Department	FY2019-20 Actual	FY20-21 Actual	FY21-22 Budget	FY22-23 Budget	Variance to Prior Year Budget	
Labor Costs	\$ 496,757	\$ 782,185	\$ 571,913	\$ 756,372	\$ 184,459	32.3%
Fuel & Vehicle Maintenance	\$ 75,048	\$ 67,667	\$ 99,126	\$ 114,265	\$ 15,139	15.3%
Facility Lease	\$ 46,579	\$ 54,665	\$ 84,000	\$ 86,000	\$ 2,000	2.4%
Contractual Services	\$ 109,587	\$ 195,960	\$ 175,000	\$ 225,000	\$ 50,000	28.6%
Public Utilities	\$ 59,583	\$ 60,580	\$ 60,000	\$ 65,000	\$ 5,000	8.3%
Misc Operational	\$ 82,027	\$ 65,399	\$ 63,750	\$ 106,500	\$ 42,750	67.1%
Operational Costs	\$ 869,582	\$ 1,226,457	\$ 1,053,789	\$ 1,353,137	\$ 299,348	28.4%
Labor Costs - Capital Projects	\$ 23,401	\$ 27,064	\$ 136,344	\$ 28,630	\$ (107,714)	100.0%
Contractual Services - Capital Projects	\$ 442,487	\$ 191,302	\$ 4,118,741	\$ 445,000	\$ (3,673,741)	-89.2%
Capital Project Costs	\$ 465,888	\$ 218,366	\$ 4,255,085	\$ 473,630	\$ (3,781,455)	-88.9%
Total Airport Expenditures	\$ 1,335,470	\$ 1,444,824	\$ 5,308,874	\$ 1,826,767	\$ (3,482,107)	-65.6%

Airport Operations – Expense Distribution

FY22-23 Airport Operational Budget



Debt & Future Capital Fund (990)

Town of Mammoth Lakes - Debt Schedule

DEBT	PURPOSE	INITIAL DEBT AMOUNT	Current Balance	ANNUAL PAYMENT FY22-23	TERM	END DATE	INTEREST RATE	SOURCE OF PAYMENT
Lease Revenue Bond (2015)	Refinance COP and Police Facility Funding	\$ 3,550,000	\$ 2,179,000	\$ 314,394	15 Years	FY2029-30	3.51%	General Fund Fund 100
Installment Sales Agreement (2017)	Multi Use Facility	\$ 5,500,000	\$ 3,445,000	\$ 615,747	10 Years	FY2027-28	2.23%	Measure R Fund 216
Taxable Judgment Obligation Bonds (2017)	MLLA Debt	\$ 23,995,000	\$ 19,830,000	\$ 1,868,406	18 Years	FY2035-36	1.750% increasing 0.25% each Year to a maximum interest rate of 4.375%	General Fund Fund 100
Vehicle Replacement - Internal Loan	Operating Cash during economic crisis 2012	\$ 4,369,207	\$ 1,271,207	\$340,000 accelerated to \$820,000	No Term	Est. FY23-24	0.00%	General Fund Fund 100
CFD 2001-1 Refunding Bonds, (2016)	North Village Development	\$ 6,626,919	\$ 5,066,352	\$ 514,136	17 Years	FY2033-34	3.31%	North Village Assessment District Fund 854
Total		\$ 44,041,126		\$ 3,652,684				
General Fund Debt				\$ 2,522,801				
Measure R Debt				\$ 615,747				
Assessment District Debt				\$ 514,136				