

Mammoth Lakes Town Council Agenda Action Sheet

Title: Mammoth Lakes Tourism FY22-23 Budget Review.

Council Meeting Date: 6/1/2022

Prepared by: Rob Patterson, Administrative Services / Finance Director

Recommended Motion: The Town Council will receive a presentation on the Mammoth Lakes Tourism FY22-23 Budget for comments or questions.

Summary: The contract between Mammoth Lakes Tourism (MLT) and the Town is in its fourth and final year per the term of the current agreement. The agreement includes an annual planning calendar designating the timing of discussion between MLT and the Town Council and the calendar calls for a presentation of the MLT budget in June of each year. This presentation will address that requirement.

The budget documents attached will be presented to the MLT Board for formal adoption at the June 1, 2022, Board meeting. During this presentation, MLT Executive Director John Urdi will walk the Town Council through the highlights of the budget for the coming fiscal year as approved by the MLT Board. The planned expenditures align with the strategic plan and deliverables requested by Town Council for FY22-23. The presentation will not cover every line item on their budget but the documents containing those details are attached for your review. Any questions that arise from this review should be presented to Mr. Urdi as part of the discussion, which can include comments provided on the presentation.

Attachments:

1. MLT FY22-23 - Strategic Plan
2. MLT FY22-23 - Measure A Budget
3. MLT FY22-23 - TBID Budget
4. Year over Year Budget Comparison
5. Budget Progression last 10 years
6. Final MLT FY22-23 Deliverables