

# ***Final Budget Presentation Fiscal Year 22-23***

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Administrative Services / Finance Director

June 15, 2022



## ***FY22-23 Final Budget - Resolutions and Policy for consideration***



Adopt Resolution establishing the Town of Mammoth Lakes appropriations limit for FY22-23. The limit has increased by 1.0821 to \$30,563,494



Adopt a resolution amending the Town of Mammoth Lakes - Investment Policy for FY22-23. This amendment will increase limits to \$75M for LAIF investments



Adopt a resolution amending the Town of Mammoth Lakes - Reserve Policy for FY22-23. The policy updated baseline revenue to \$27.5M adjusting policy totals



Adopt a resolution reaffirming the Town of Mammoth Lakes - Debt Policy. No adjustments have been made to the policy for FY22-23



Adopt a resolution approving the Town of Mammoth Lakes annual budget for FY22-23 as presented or with the Town Council directed modifications

# FY22-23 – Budget Overview - Revenue

## Total Revenues - All Funds

Category	FY2019-20 Actuals	FY20-21 Actuals	FY21-22 Adopted Budget	FY22-23 Proposed Budget	Prior Budget Variance	%	Budget to Last Full Year Variance	%
Transient Occupancy Tax <sup>(1)</sup>	\$ 16,273,104	\$ 16,915,990	\$ 14,690,000	\$ 16,250,000	\$ 1,560,000	10.6%	\$ (665,990)	-3.9%
TBID - Pass through	\$ 4,423,263	\$ 4,450,901	\$ 4,802,458	\$ 6,449,500	\$ 1,647,042	34.3%	\$ 1,998,599	44.9%
Property Tax	\$ 4,054,115	\$ 4,572,245	\$ 4,214,850	\$ 4,650,000	\$ 435,150	10.3%	\$ 77,755	1.7%
Capital Projects <sup>(2)</sup>	\$ 4,283,103	\$ 1,747,860	\$ 23,349,781	\$ 11,891,709	\$ (11,458,072)	100.0%	\$ 10,143,849	580.4%
Sales Tax	\$ 2,372,657	\$ 2,513,299	\$ 2,600,000	\$ 2,700,000	\$ 100,000	3.8%	\$ 186,701	7.4%
Other General Fund Revenue	\$ 3,026,205	\$ 2,928,513	\$ 2,407,899	\$ 2,755,890	\$ 347,991	14.5%	\$ (172,623)	-5.9%
Vehicle Service	\$ 1,242,483	\$ 1,008,005	\$ 2,046,583	\$ 2,464,937	\$ 418,354	20.4%	\$ 1,456,932	144.5%
Gas Tax	\$ 2,409,893	\$ 2,605,071	\$ 1,908,856	\$ 2,191,033	\$ 282,177	14.8%	\$ (414,038)	-15.9%
Airport Operations	\$ 709,906	\$ 944,099	\$ 768,900	\$ 882,900	\$ 114,000	14.8%	\$ (61,199)	-6.5%
Measure R - Sales Tax	\$ 1,558,411	\$ 1,673,707	\$ 1,300,000	\$ 1,500,000	\$ 200,000	15.4%	\$ (173,707)	-10.4%
Assessment Districts	\$ 1,685,974	\$ 1,325,249	\$ 1,411,808	\$ 1,445,126	\$ 33,318	2.4%	\$ 119,877	9.0%
Measure U - Utility Tax	\$ 874,528	\$ 882,218	\$ 870,000	\$ 880,000	\$ 10,000	1.1%	\$ (2,218)	-0.3%
Franchise Fees	\$ 851,036	\$ 858,936	\$ 812,000	\$ 900,000	\$ 88,000	10.8%	\$ 41,064	4.8%
Housing and Community Development	\$ 748,137	\$ 922,104	\$ 570,000	\$ 173,000	\$ (397,000)	-69.6%	\$ (749,104)	-81.2%
Other Revenue	\$ 217,274	\$ 655,430	\$ 474,000	\$ 1,800,376	\$ 1,326,376	279.8%	\$ 1,144,946	174.7%
Solid Waste	\$ 286,175	\$ 196,460	\$ 537,500	\$ 250,000	\$ (287,500)	-53.5%	\$ 53,540	27.3%
Development Impact Fees (DIF)	\$ 274,766	\$ 376,650	\$ 264,985	\$ 499,900	\$ 234,915	88.7%	\$ 123,250	32.7%
<b>Total Revenue</b>	<b>\$ 45,291,029</b>	<b>\$ 44,576,738</b>	<b>\$ 63,029,620</b>	<b>\$ 57,684,371</b>	<b>\$ (5,345,249)</b>	<b>-12.0%</b>	<b>\$ 13,107,633</b>	<b>22.7%</b>

### Note

1. TOT revenue includes \$16.0M TOT plus Penalties & Interest, Revenue Violations and Penalty & Interest.

2. Includes Capital Projects for the Airport

# FY22-23 – Budget Overview - Expenditures

## Total Appropriations - All Funds

Category	FY2019-20 Actuals	FY20-21 Actuals	FY21-22 Adopted Budget	FY22-23 Proposed Budget	Prior Budget Variance	%
Operating Expenses - General Fund	\$ 28,763,430	\$ 25,967,453	\$ 24,037,624	\$ 27,630,890	\$ 3,593,266	14.9%
Tourism Business Improvement District (TBID)	\$ 4,395,226	\$ 4,445,936	\$ 4,802,458	\$ 6,449,500	\$ 1,647,042	34.3%
Snow Removal & Roads - Gas Tax	\$ 3,940,610	\$ 4,100,185	\$ 4,922,285	\$ 5,282,119	\$ 359,834	7.3%
Capital Projects	\$ 6,347,071	\$ 3,243,288	\$ 28,439,866	\$ 45,099,091	\$ 16,659,225	58.6%
Debt Service / Future Capital	\$ 3,146,283	\$ 3,499,928	\$ 3,239,378	\$ 3,143,547	\$ (95,831)	-3.0%
Airport Operations	\$ 1,116,923	\$ 1,462,998	\$ 1,086,739	\$ 1,353,137	\$ 266,398	24.5%
Vehicle Service	\$ 1,765,360	\$ 1,511,804	\$ 2,180,705	\$ 1,498,653	\$ (682,052)	-31.3%
Assessment Districts	\$ 1,532,759	\$ 1,386,635	\$ 1,604,940	\$ 1,962,600	\$ 357,660	22.3%
Solid Waste	\$ 734,345	\$ 304,264	\$ 260,350	\$ 92,677	\$ (167,673)	-64.4%
Measure R - Sales Tax	\$ 2,696,654	\$ 966,753	\$ 1,237,983	\$ 1,676,497	\$ 438,514	35.4%
Housing & Community Development	\$ 842,641	\$ 649,538	\$ 570,000	\$ 8,735,000	\$ 8,165,000	1432.5%
Measure R - Trails	\$ 428,451	\$ 648,352	\$ 595,001	\$ 250,000	\$ (345,001)	-58.0%
COVID-19 Operations	\$ 608,362	\$ 2,054,286	\$ -	\$ -	\$ -	100.0%
Other Expenditures	\$ 268,412	\$ 367,371	\$ 335,183	\$ 335,000	\$ (183)	-0.1%
Measure U - Utility Tax	\$ 1,333,691	\$ 1,801,693	\$ 836,070	\$ 764,470	\$ (71,600)	-8.6%
Development Impact Fees (DIF)	\$ 85,967	\$ 14,852	\$ 97,120	\$ 259,996	\$ 162,876	167.7%
Total Appropriations	\$ 58,006,185	\$ 52,425,337	\$ 74,245,702	\$ 104,533,178	\$ 30,287,476	40.8%
Less Transfers Out	\$ 16,844,068	\$ 12,974,824	\$ 8,359,012	\$ 13,412,016	\$ 5,053,004	60.4%
Less Pass-Thru Expenditures	\$ 4,395,226	\$ 4,445,936	\$ 4,802,458	\$ 6,449,500	\$ 1,647,042	34.3%
Net total Expenditures	\$ 36,766,890	\$ 35,004,577	\$ 61,084,232	\$ 84,671,662	\$ 23,587,430	38.6%



# Budget FY22-23 – Combined Fund Statement

Fund #	Name	Revenue	Transfer In	Total Resources	Expenditures	Transfer Out	Total Appropriations	Change in Fund Balance
100	General Fund	\$ 27,255,890	\$ 375,000	\$ 27,630,890	\$ 20,129,308	\$ 7,501,582	\$ 27,630,890	\$ -
101	Comprehensive Leave	\$ 116,000	\$ -	\$ 116,000	\$ -	\$ -	\$ -	\$ 116,000
105	COVID-19	\$ 1,254,000	\$ -	\$ 1,254,000	\$ -	\$ -	\$ -	\$ 1,254,000
205	Solid Waste	\$ 250,000	\$ -	\$ 250,000	\$ 92,677	\$ -	\$ 92,677	\$ 157,323
210	Gas Tax	\$ 2,191,033	\$ 3,091,086	\$ 5,282,119	\$ 4,844,428	\$ 437,691	\$ 5,282,119	\$ -
215	Measure R - Trails	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ -	\$ 250,000	\$ -
216	Measure R - Sales Tax	\$ 1,500,000	\$ -	\$ 1,500,000	\$ 123,750	\$ 1,552,747	\$ 1,676,497	\$ (176,497)
217	Measure U - Utility Tax	\$ 880,000	\$ -	\$ 880,000	\$ 664,470	\$ 100,000	\$ 764,470	\$ 115,530
218	Tourism Business Improvement District (TBID)	\$ 6,449,500	\$ -	\$ 6,449,500	\$ 6,449,500	\$ -	\$ 6,449,500	\$ -
220	Airport Operations	\$ 1,327,900	\$ 500,000	\$ 1,827,900	\$ 1,872,767	\$ -	\$ 1,872,767	\$ (44,867)
240	Long Valley Pit	\$ 26,000	\$ -	\$ 26,000	\$ 3,000	\$ -	\$ 3,000	\$ 23,000
245	Housing & Community Development	\$ 173,000	\$ 842,232	\$ 1,015,232	\$ 5,335,000	\$ 3,400,000	\$ 8,735,000	\$ (7,719,768)
250	Local Transit Committee (LTC)	\$ 75,000	\$ -	\$ 75,000	\$ 75,000	\$ -	\$ 75,000	\$ -
300	Capital Projects	\$ 11,446,709	\$ 4,187,691	\$ 15,634,400	\$ 44,579,461	\$ -	\$ 44,579,461	\$ (28,945,061)
830	DIF Admin	\$ -	\$ 19,996	\$ 19,996	\$ -	\$ -	\$ -	\$ 19,996
831	DIF General Facilities & Equipment	\$ 41,200	\$ -	\$ 41,200	\$ -	\$ 1,648	\$ 1,648	\$ 39,552
832	DIF Law Enforcement	\$ 13,400	\$ -	\$ 13,400	\$ -	\$ 536	\$ 536	\$ 12,864
833	DIF Storm Drains	\$ 34,200	\$ -	\$ 34,200	\$ -	\$ 1,368	\$ 1,368	\$ 32,832
834	DIF Parks & Recreation	\$ 36,800	\$ -	\$ 36,800	\$ -	\$ 1,472	\$ 1,472	\$ 35,328
835	DIF Mono County Office of Education - Library	\$ 77,500	\$ -	\$ 77,500	\$ 74,400	\$ 3,100	\$ 77,500	\$ -
836	DIF Streets & Circulation	\$ 13,200	\$ -	\$ 13,200	\$ -	\$ 528	\$ 528	\$ 12,672
837	DIF Mono County Office of Education - Child Care	\$ 41,600	\$ -	\$ 41,600	\$ -	\$ 1,664	\$ 1,664	\$ 39,936
838	DIF Fire Facility, Vehicle & Equipment	\$ 172,500	\$ -	\$ 172,500	\$ 165,600	\$ 6,900	\$ 172,500	\$ -
839	DIF Airport Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
840	DIF Public Art	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
841	DIF Transit & Trails	\$ 69,500	\$ -	\$ 69,500	\$ -	\$ 2,780	\$ 2,780	\$ 66,720
850	Juniper Ridge	\$ 48,000	\$ 25,000	\$ 73,000	\$ 73,700	\$ -	\$ 73,700	\$ (700)
852	Bluffs - Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
853	Bluffs - Operations	\$ 165,900	\$ 24,000	\$ 189,900	\$ 292,695	\$ -	\$ 292,695	\$ (102,795)
854	North Village - CFD	\$ 543,396	\$ -	\$ 543,396	\$ 689,008	\$ -	\$ 689,008	\$ (145,612)
856	Old Mammoth Road - Budget Assessment District	\$ 129,800	\$ 26,000	\$ 155,800	\$ 175,989	\$ -	\$ 175,989	\$ (20,189)
857	North Village - Budget Assessment District	\$ 54,260	\$ 25,000	\$ 79,260	\$ 110,538	\$ -	\$ 110,538	\$ (31,278)
858	Fractional Mello-Roos - Community Facility District	\$ 489,000	\$ 162,000	\$ 651,000	\$ 612,406	\$ -	\$ 612,406	\$ 38,594
859	InLieu Mello-Roos - Community Facility District	\$ 2,470	\$ -	\$ 2,470	\$ 900	\$ -	\$ 900	\$ 1,570
860	Transit Facilities - Community Facility District	\$ 7,800	\$ -	\$ 7,800	\$ 2,865	\$ -	\$ 2,865	\$ 4,935
861	Mammoth View - Budget Assessment District	\$ 4,500	\$ -	\$ 4,500	\$ 4,500	\$ -	\$ 4,500	\$ -
910	Garage Services	\$ 1,498,653	\$ -	\$ 1,498,653	\$ 1,438,653	\$ 60,000	\$ 1,498,653	\$ -
915	Vehicle Replacement	\$ 966,284	\$ 340,000	\$ 1,306,284	\$ -	\$ -	\$ -	\$ 1,306,284
930	Employee Insurance Benefits	\$ 329,376	\$ -	\$ 329,376	\$ 257,000	\$ -	\$ 257,000	\$ 72,376
990	Capital/ Debt Service	\$ -	\$ 3,275,141	\$ 3,275,141	\$ 2,803,547	\$ 340,000	\$ 3,143,547	\$ 131,594
	Reserve Accounts (Operating Reserve)	\$ -	\$ 268,870	\$ 268,870	\$ -	\$ -	\$ -	\$ 268,870
	<b>Total</b>	<b>\$ 57,684,371</b>	<b>\$ 13,412,016</b>	<b>\$ 70,827,517</b>	<b>\$ 91,121,162</b>	<b>\$ 13,412,016</b>	<b>\$ 104,533,178</b>	<b>\$ (33,705,661)</b>

# All Funds – Employees

Employee Statistics	FY22-23 Budget Count	FY21-22 Budget Count
Full Time Employees	88.0	84.3
Part Time Employees - Measured in Full Time Equivalents (FTE)		
Police	0.3	0.3
Recreation Programs	8.4	6.6
Parks Maintenance	1.7	1.6
Finance	0.5	0.5
Arts & Culture	1.4	0.0
Planning & Building	0.5	0.0
Capital Projects	0.8	0.4
Airport Operations	0.9	0.9
Measure R - Trails	1.5	1.7
Roads & Snow Removal	1.4	1.5
Facilities Maintenance	0.3	0.3
Total Part Time Employees (FTE)	17.7	13.9
Total Employee (FTE)	105.7	98.2

## Staff Changes from Prior Budget

Full-Time	3.7
Part-Time	3.8

Full-Time	
Rec Supervisor - CRC	0.7
Office of Outdoor Recreation - Coordinator	1.0
Engineering Technician	1.0
Public Works Maintenance Worker	1.0
	3.7

Part-Time	
Recreation Programs	1.8
Arts & Culture	1.7
Planning & Building - Counter Help	0.5
	4.0



# All Funds – Labor Distribution – Full-Time

## Full-Time Staff

457											
Account	Department	FTE	Salary	Comp	Leave	Health Insurance	Contribution	Total Health Ins	Worker's Comp	PERS	Total
100-413	Town Manager	2.0	\$ 328,949	\$ 18,999	\$ 66,419	\$ 2,940	\$ 69,359	\$ 22,396	\$ 129,682	\$ 569,386	
100-414	Town Clerk	2.0	\$ 168,153	\$ 3,311	\$ 68,320	\$ 2,400	\$ 70,720	\$ 11,093	\$ 60,797	\$ 314,074	
100-415	Finance	6.9	\$ 600,714	\$ 26,682	\$ 242,506	\$ 8,894	\$ 251,400	\$ 40,590	\$ 203,060	\$ 1,122,446	
100-417	Personnel	2.0	\$ 169,612	\$ 12,597	\$ 55,433	\$ 3,000	\$ 58,433	\$ 11,788	\$ 57,698	\$ 310,129	
100-420	Police	19.0	\$ 2,075,472	\$ 90,520	\$ 457,890	\$ 7,800	\$ 465,690	\$ 140,108	\$ 1,086,721	\$ 3,858,511	
	Parks & Recreation										
100-432	Programs	3.5	\$ 312,587	\$ 26,677	\$ 86,204	\$ 4,800	\$ 91,004	\$ 21,949	\$ 117,725	\$ 569,943	
100-434	Whitmore Recreation	1.1	\$ 78,021	\$ 5,051	\$ 29,215	\$ 1,368	\$ 30,583	\$ 5,374	\$ 27,237	\$ 146,267	
100-436	Arts & Culture	0.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
100-438	Parks Maintenance	3.3	\$ 225,098	\$ 16,388	\$ 73,430	\$ 3,924	\$ 77,354	\$ 15,623	\$ 84,775	\$ 419,238	
100-440	Planning	4.6	\$ 440,344	\$ 25,133	\$ 143,523	\$ 6,102	\$ 149,625	\$ 30,114	\$ 158,365	\$ 803,581	
100-442	Building	4.0	\$ 310,254	\$ 15,026	\$ 132,883	\$ 4,776	\$ 137,659	\$ 21,057	\$ 115,175	\$ 599,170	
100-444	Code Compliance	1.0	\$ 64,309	\$ 1,403	\$ 30,298	\$ 1,200	\$ 31,498	\$ 4,251	\$ 20,808	\$ 122,269	
100-445	Housing	1.2	\$ 106,083	\$ 3,473	\$ 40,692	\$ 1,482	\$ 42,174	\$ 7,088	\$ 40,449	\$ 199,268	
100-460	Engineering	5.3	\$ 468,072	\$ 29,462	\$ 131,168	\$ 6,862	\$ 138,030	\$ 32,188	\$ 166,384	\$ 834,137	
100-464	Facilities Maintenance	0.8	\$ 48,659	\$ 275	\$ 13,058	\$ 900	\$ 13,958	\$ 3,166	\$ 15,495	\$ 81,553	
	Office of Outdoor										
100-467	Recreation	3.0	\$ 256,497	\$ 11,882	\$ 114,068	\$ 3,600	\$ 117,668	\$ 17,363	\$ 91,294	\$ 494,705	
100-475	Transit	0.3	\$ 21,017	\$ 1,535	\$ 8,964	\$ 312	\$ 9,276	\$ 1,459	\$ 7,834	\$ 41,121	
General Fund Total		59.9	\$ 5,673,842	\$ 288,415	\$ 1,694,070	\$ 60,360	\$ 1,754,430	\$ 385,609	\$ 2,383,501	\$ 10,485,797	

# All Funds – Labor Distribution – Full-Time continued

## Full-Time Staff - Continued

457											
Account	Department	FTE	Salary	Comp	Leave	Health Insurance	Contribution	Total Health Ins	Worker's Comp	PERS	Total
205-490	Solid Waste	0.1	\$ 6,073	\$ 210	\$ 1,901	\$ 60	\$ 1,961	\$ 407	\$ 2,354	\$ 11,005	
Solid Waste		0.1	\$ 6,073	\$ 210	\$ 1,901	\$ 60	\$ 1,961	\$ 407	\$ 2,354	\$ 11,005	
210-450	Maintenance Streets (May-Sept)	5.7	\$ 354,578	\$ 15,191	\$ 158,933	\$ 6,852	\$ 165,785	\$ 23,923	\$ 123,213	\$ 682,689	
210-452	Snow Removal (Oct-	7.5	\$ 463,621	\$ 20,135	\$ 199,771	\$ 8,976	\$ 208,747	\$ 31,297	\$ 161,140	\$ 884,940	
210-456	Facilities Maintenance	0.1	\$ 6,488	\$ 37	\$ 1,741	\$ 120	\$ 1,861	\$ 422	\$ 2,066	\$ 10,874	
Gas Tax		13.3	\$ 824,687	\$ 35,362	\$ 360,445	\$ 15,948	\$ 376,393	\$ 55,642	\$ 286,419	\$ 1,578,503	
215-511	Measure R - Trails	0.3	\$ 18,277	\$ 479	\$ 5,920	\$ 408	\$ 6,328	\$ 1,213	\$ 5,939	\$ 32,236	
Measure R - Trails		0.3	\$ 18,277	\$ 479	\$ 5,920	\$ 408	\$ 6,328	\$ 1,213	\$ 5,939	\$ 32,236	
220-471	Airport	4.6	\$ 357,225	\$ 17,408	\$ 138,170	\$ 5,496	\$ 143,666	\$ 24,237	\$ 124,175	\$ 666,711	
220-531	Airport AIP Capital	0.2	\$ 15,532	\$ 1,180	\$ 4,673	\$ 180	\$ 4,853	\$ 1,081	\$ 5,985	\$ 28,630	
Airport		4.73	\$ 372,756	\$ 18,588	\$ 142,843	\$ 5,676	\$ 148,519	\$ 25,318	\$ 130,159	\$ 695,341	
250-540	LTC	0.0	\$ 6,596	\$ 595	\$ 470	\$ 72	\$ 542	\$ 465	\$ 2,694	\$ 10,892	
Local Transportation											
Comission		0.04	\$ 6,596	\$ 595	\$ 470	\$ 72	\$ 542	\$ 465	\$ 2,694	\$ 10,892	
300-530	Capital Projects - Streets	0.0	\$ 2,325	\$ 57	\$ 1,054	\$ 41	\$ 1,095	\$ 154	\$ 754	\$ 4,386	
300-531	Capital Projects - Other	0.9	\$ 83,741	\$ 5,279	\$ 26,907	\$ 1,171	\$ 28,078	\$ 5,759	\$ 29,356	\$ 152,214	
Capital Projects		0.95	\$ 86,067	\$ 5,336	\$ 27,961	\$ 1,212	\$ 29,173	\$ 5,913	\$ 30,111	\$ 156,600	
856-452	OMR Assessment Snow Removal	0.4	\$ 21,532	\$ 1,041	\$ 8,375	\$ 420	\$ 8,795	\$ 1,460	\$ 7,641	\$ 40,470	
856-531	OMR Capital	0.0	\$ 931	\$ 20	\$ 174	\$ 12	\$ 186	\$ 62	\$ 301	\$ 1,500	
857-452	OMR Assessment Snow Removal	0.3	\$ 18,831	\$ 841	\$ 7,905	\$ 372	\$ 8,277	\$ 1,273	\$ 6,516	\$ 35,738	
858-436	Fractional MelloRoos	1.5	\$ 90,575	\$ 6,733	\$ 52,512	\$ 1,740	\$ 54,252	\$ 6,295	\$ 31,157	\$ 189,013	
858-438	Fractional Mello Roos CFD - Trails End Park	0.0	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	
Assessment Districts		2.12	\$ 131,870	\$ 8,635	\$ 68,967	\$ 2,544	\$ 71,511	\$ 9,090	\$ 45,615	\$ 266,720	
910-456	Garage Facility Maintenance	6.6	\$ 471,322	\$ 15,053	\$ 176,467	\$ 7,920	\$ 184,387	\$ 31,466	\$ 165,025	\$ 867,253	
Garage Services		6.6	\$ 471,322	\$ 15,053	\$ 176,467	\$ 7,920	\$ 184,387	\$ 31,466	\$ 165,025	\$ 867,253	
Worksheet Total		88.0	\$ 7,591,490	\$ 372,673	\$ 2,479,044	\$ 94,200	\$ 2,573,244	\$ 515,124	\$ 3,051,816	\$ 14,104,347	



*All Funds – Labor Distribution – Part-Time*

**Part-Time Staff**

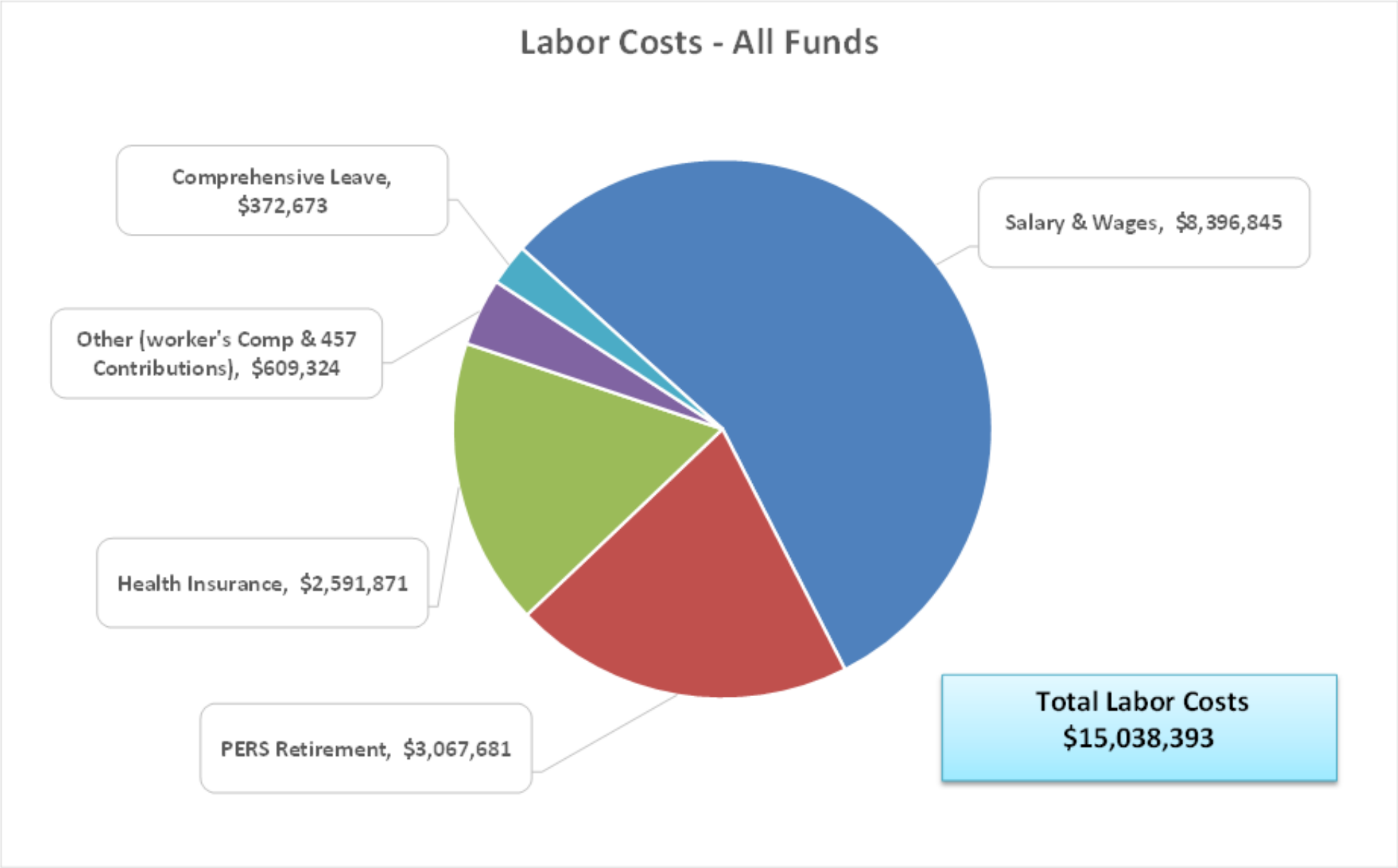
Account	Department	Salary	FTE	Health Insurance	PARS	Total
100-410	Town Council	\$ 44,739	-	\$ 112,827	\$ 882	\$ 158,449
100-415	Finance	\$ 27,808	0.47	\$ -	\$ 548	\$ 28,356
100-420	Police	\$ 12,734	0.29	\$ -	\$ 251	\$ 12,985
100-432	Recreation Programs	\$ 128,357	3.23	\$ -	\$ 2,530	\$ 130,887
100-434	Whitmore Recreation Area	\$ 93,431	2.29	\$ -	\$ 1,842	\$ 95,273
100-436	Arts & Culture	\$ 53,683	1.41	\$ -	\$ 1,058	\$ 54,742
100-438	Parks Maintenance	\$ 63,850	1.66	\$ -	\$ 1,259	\$ 65,109
100-440	Planning & Building	\$ 18,085	0.47	\$ -	\$ 357	\$ 18,441
100-464	Facilities	\$ 15,170	0.34	\$ -	\$ 295	\$ 15,464
		\$ 457,857	10.16	\$ 112,827	\$ 9,022	\$ 579,706
210-452	Temp Snow Removal	\$ 82,142	1.41	\$ -	\$ 1,619	\$ 83,761
215-438	Measure R - Trails	\$ 57,718	1.49	\$ -	\$ 1,138	\$ 58,856
220-471	Airport Operations	\$ 59,851	0.94	\$ -	\$ 1,180	\$ 61,031
300-530	Capital Projects - Streets	\$ 15,077	0.38	\$ -	\$ 293	\$ 15,370
300-531	Capital Projects - Other	\$ 15,077	0.38	\$ -	\$ 293	\$ 15,370
		\$ 30,153	0.77	\$ -	\$ 586	\$ 30,739
858-436	Fractional MelloRoos	\$ 117,633	2.88	\$ -	\$ 2,319	\$ 119,952
		\$ 805,355	17.7	\$ 112,827	\$ 15,864	\$ 934,046

# All Funds – Labor Distribution – Summary

## Labor Costs - All Funds

Item	FY22-23 Budget Total	FY21-22 Budget Total	Variance by Item
Salary & Wages	\$ 8,396,845	\$ 7,649,643	9.77%
PERS Retirement	\$ 3,067,681	\$ 2,863,462	7.13%
Health Insurance	\$ 2,591,871	\$ 2,305,296	12.43%
Other (worker's Comp & 457 Contributions)	\$ 609,324	\$ 282,336	115.82%
Comprehensive Leave	\$ 372,673	\$ 583,426	-36.12%
	\$ 15,038,393	\$ 13,684,163	9.90%
	Variance \$	1,354,230	
	%	9.90%	

*All Funds – Labor Distribution – Summary*



# General Fund Revenue – Major Components

## Major Revenue Components

Item	FY2019-20	Actual	FY20-21 Actual	FY21-22 Adopted Budget	FY22-23 Proposed Budget	Variance to FY21-22	% of Total Revenue
Transient Occupancy Tax (TOT)	\$	15,911,859	\$ 16,599,247	\$ 14,500,000	\$ 16,000,000	\$ 1,500,000	57.9%
TOT Revenue Violations	\$	94,039	\$ 148,977	\$ 60,000	\$ 100,000	\$ 40,000	0.4%
TOT Penalty and Interest	\$	267,207	\$ 167,766	\$ 130,000	\$ 150,000	\$ 20,000	0.5%
Total TOT Revenue	\$	16,273,104	\$ 16,915,990	\$ 14,690,000	\$ 16,250,000	\$ 1,560,000	58.8%
Property Tax	\$	4,054,115	\$ 4,572,245	\$ 4,214,850	\$ 4,650,000	\$ 435,150	16.8%
Sales Tax	\$	2,372,657	\$ 2,513,299	\$ 2,600,000	\$ 2,700,000	\$ 100,000	9.8%
Franchise Fees	\$	851,036	\$ 858,936	\$ 812,000	\$ 900,000	\$ 88,000	3.3%
Other Revenue							
Building Permits	\$	623,387	\$ 934,970	\$ 700,000	\$ 760,000	\$ 60,000	2.8%
Business Tax (New, Renewal, and Penalties)	\$	360,535	\$ 336,897	\$ 338,000	\$ 336,000	\$ (2,000)	1.2%
Cannabis Tax	\$	160,539	\$ 161,553	\$ 130,000	\$ 130,000	\$ -	0.5%
Interest	\$	353,569	\$ 150,389	\$ 49,670	\$ 85,000	\$ 35,330	0.3%
Grant Revenue	\$	481,925	\$ 380,379	\$ 125,000	\$ 228,800	\$ 103,800	0.8%
Transfer In	\$	1,326,724	\$ 623,000	\$ 150,000	\$ 375,000	\$ 225,000	1.4%
Misc Revenue	\$	183,164	\$ 1,770,424	\$ 1,065,229	\$ 1,216,090	\$ 150,861	4.4%
Total Budgeted Revenue (General Fund	\$	27,040,754	\$ 29,218,082	\$ 24,874,749	\$ 27,630,890	\$ 2,756,141	100.0%

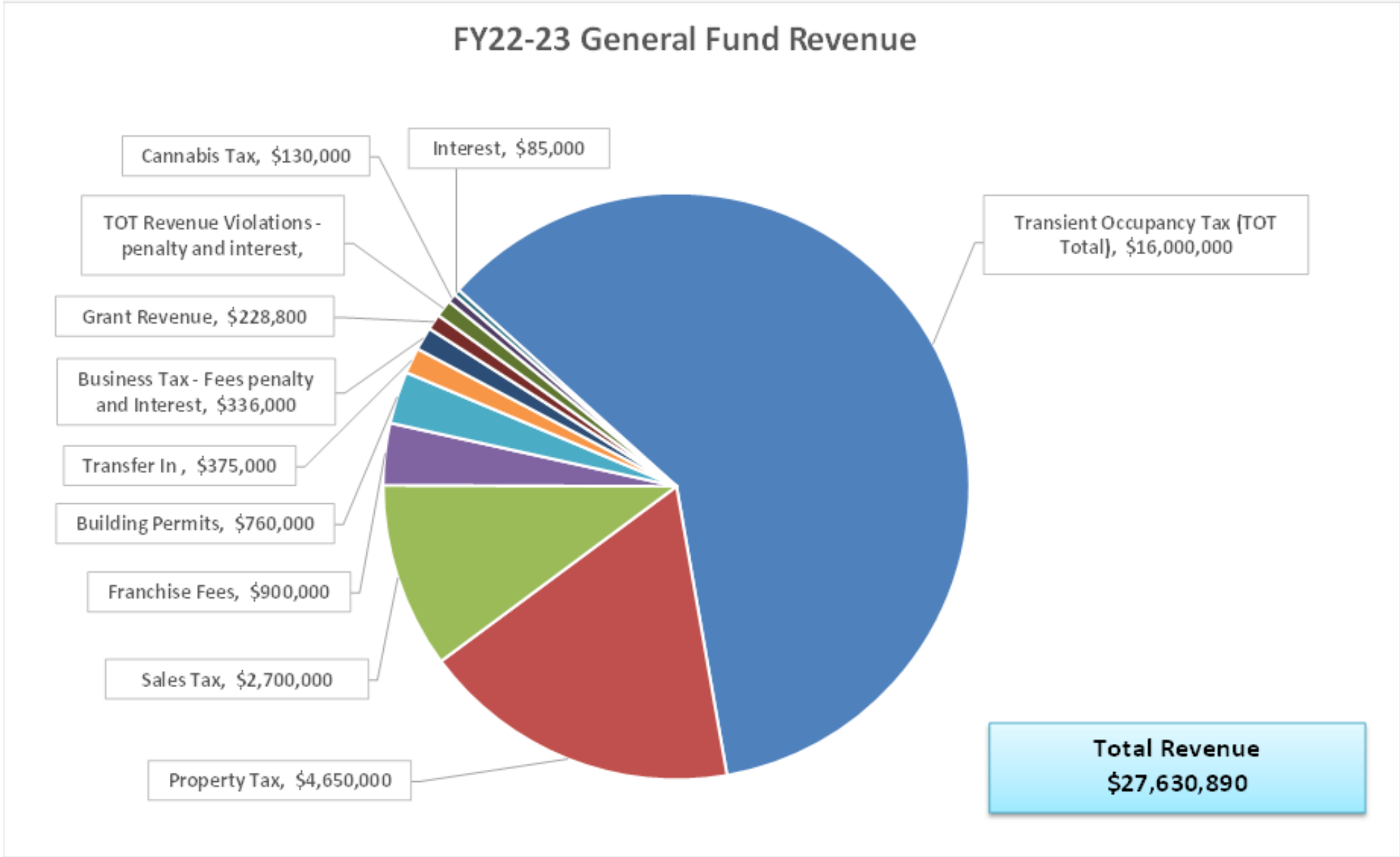


Key Revenue Components - General Fund

Item	Amount	% of Total Revenue
Transient Occupancy Tax (TOT)	\$ 16,000,000	57.9%
Property Tax	\$ 3,775,000	13.7%
Sales Tax	\$ 2,700,000	9.8%
Community Development Permits	\$ 954,000	3.5%
Property Tax in Lieu VLF	\$ 875,000	3.2%
Franchise Fees	\$ 900,000	3.3%
Business Tax - Fees penalty and Interest	\$ 504,000	1.8%
Other Revenue	\$ 518,500	1.9%
Recreation Programs	\$ 343,000	1.2%
TOT Penalty and Interest	\$ 250,000	0.9%
Public Safety	\$ 302,400	1.1%
Transit Fee	\$ 125,000	0.5%
Interest	\$ 85,000	0.3%
Charges for Services (TBID Collection, Clerk Duties, Snow Removal Civic Center)	\$ 198,990	0.7%
Whitemore Pool County Share 50%	\$ 100,000	0.4%
<b>Total Budgeted Revenue</b>	<b>\$ 27,630,890</b>	<b>100.0%</b>



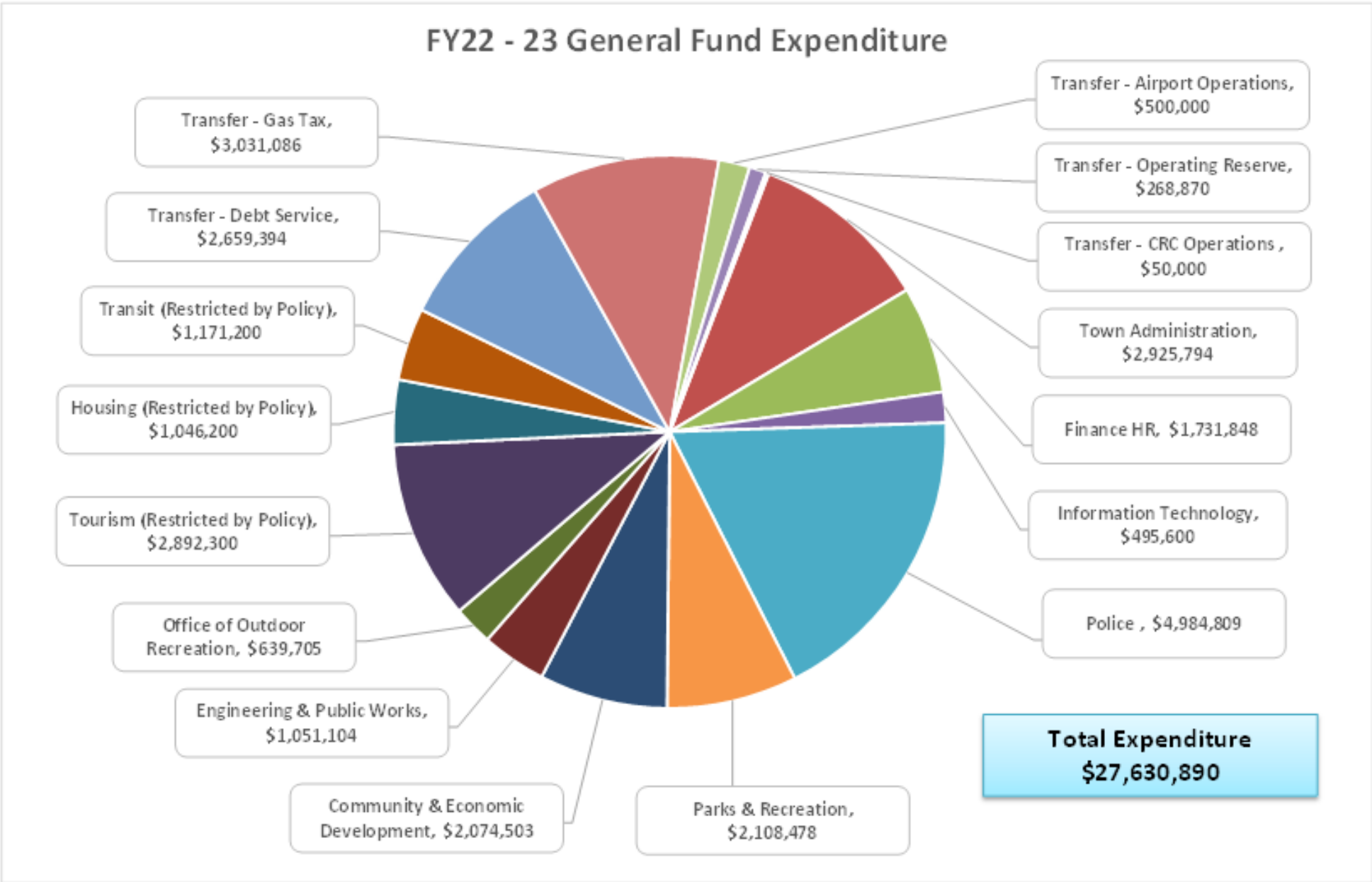
# General Fund Revenue - Summary



# General Fund Expenditure – Summary by Department

Department	FY2019-20 Actual	FY20-21 Actual	FY21-22 Budget	FY22-23 Budget	Variance to Prior Year Budget	
DEPT 410 - TOWN COUNCIL	\$ 118,017	\$ 124,737	\$ 171,613	\$ 183,449	\$ 11,836	6.9%
DEPT 412 - LEGAL SERVICES	\$ 106,568	\$ 184,795	\$ 185,000	\$ 190,000	\$ 5,000	2.7%
DEPT 413 - TOWN ADMINISTRATION	\$ 563,323	\$ 509,131	\$ 603,874	\$ 636,886	\$ 33,012	5.5%
DEPT 414 - TOWN CLERK	\$ 294,432	\$ 314,754	\$ 321,853	\$ 381,324	\$ 59,471	18.5%
DEPT 415 - FINANCE	\$ 1,092,313	\$ 1,160,340	\$ 1,285,930	\$ 1,384,719	\$ 98,789	7.7%
DEPT 416 - GENERAL SERVICES	\$ 1,877,094	\$ 1,318,118	\$ 1,479,975	\$ 1,534,135	\$ 54,160	3.7%
DEPT 417 - HUMAN RESOURCES	\$ 319,968	\$ 341,290	\$ 348,185	\$ 347,129	\$ (1,056)	-0.3%
DEPT 418 - INFORMATION SERVICES	\$ 474,367	\$ 549,065	\$ 475,400	\$ 495,600	\$ 20,200	4.2%
DEPT 420 - POLICE SERVICES	\$ 4,522,510	\$ 4,881,253	\$ 4,778,579	\$ 4,984,809	\$ 206,230	4.3%
DEPT 432 - RECREATION PROGRAMS	\$ 624,730	\$ 574,119	\$ 829,791	\$ 960,710	\$ 149,919	18.1%
DEPT 434 - WHITMORE POOL & REC AREA	\$ 205,918	\$ 209,019	\$ 327,703	\$ 378,207	\$ 50,504	15.4%
DEPT 436 - ARTS & CULTURE	\$ -	\$ -	\$ -	\$ 92,242	\$ 92,242	100.0%
DEPT 438 - PARKS, BLDGS & TRAIL MAINT	\$ 603,037	\$ 644,301	\$ 636,313	\$ 769,561	\$ 133,248	20.9%
DEPT 440 - PLANNING DIVISION	\$ 924,409	\$ 975,956	\$ 812,719	\$ 1,032,722	\$ 284,767	35.0%
DEPT 442 - BUILDING DIVISION	\$ 654,846	\$ 541,755	\$ 622,061	\$ 823,170	\$ 201,109	32.3%
DEPT 444 - CODE COMPLIANCE	\$ 79,841	\$ 109,078	\$ 115,795	\$ 126,369	\$ 10,574	9.1%
DEPT 445 - HOUSING PROGRAMS & PLANNING	\$ 969,091	\$ 678,308	\$ 554,751	\$ 1,046,200	\$ 491,449	88.6%
DEPT 460 - ENG, PUBLIC WORKS & ADMIN	\$ 689,694	\$ 478,660	\$ 609,785	\$ 919,087	\$ 309,302	50.7%
DEPT 464 - FACILITIES MAINTENANCE	\$ 99,841	\$ 130,539	\$ 120,094	\$ 132,017	\$ 11,923	9.9%
DEPT 467 - OFFICE OF OUTDOOR RECREATION	\$ -	\$ -	\$ 396,042	\$ 639,705	\$ 243,663	100.0%
DEPT 475 - TRANSIT SERVICES	\$ 897,668	\$ 923,219	\$ 1,132,918	\$ 1,171,200	\$ 38,282	3.4%
DEPT 480 - TOURISM & BUSINESS DEVELOPMENT	\$ 2,855,864	\$ 2,054,333	\$ 2,671,200	\$ 2,892,300	\$ 221,100	8.3%
<b>Sub-Total</b>	<b>\$ 17,973,534</b>	<b>\$ 16,702,771</b>	<b>\$ 18,479,581</b>	<b>\$ 21,121,540</b>	<b>\$ 2,725,723</b>	<b>14.7%</b>
Transfer Out	\$ 10,789,898	\$ 9,264,681	\$ 5,954,085	\$ 6,509,350	\$ 555,265	9.3%
<b>Total General Fund</b>	<b>\$ 28,763,431</b>	<b>\$ 25,967,452</b>	<b>\$ 24,433,666</b>	<b>\$ 27,630,890</b>	<b>\$ 3,280,988</b>	<b>13.4%</b>

# General Fund Expenditure – Summary





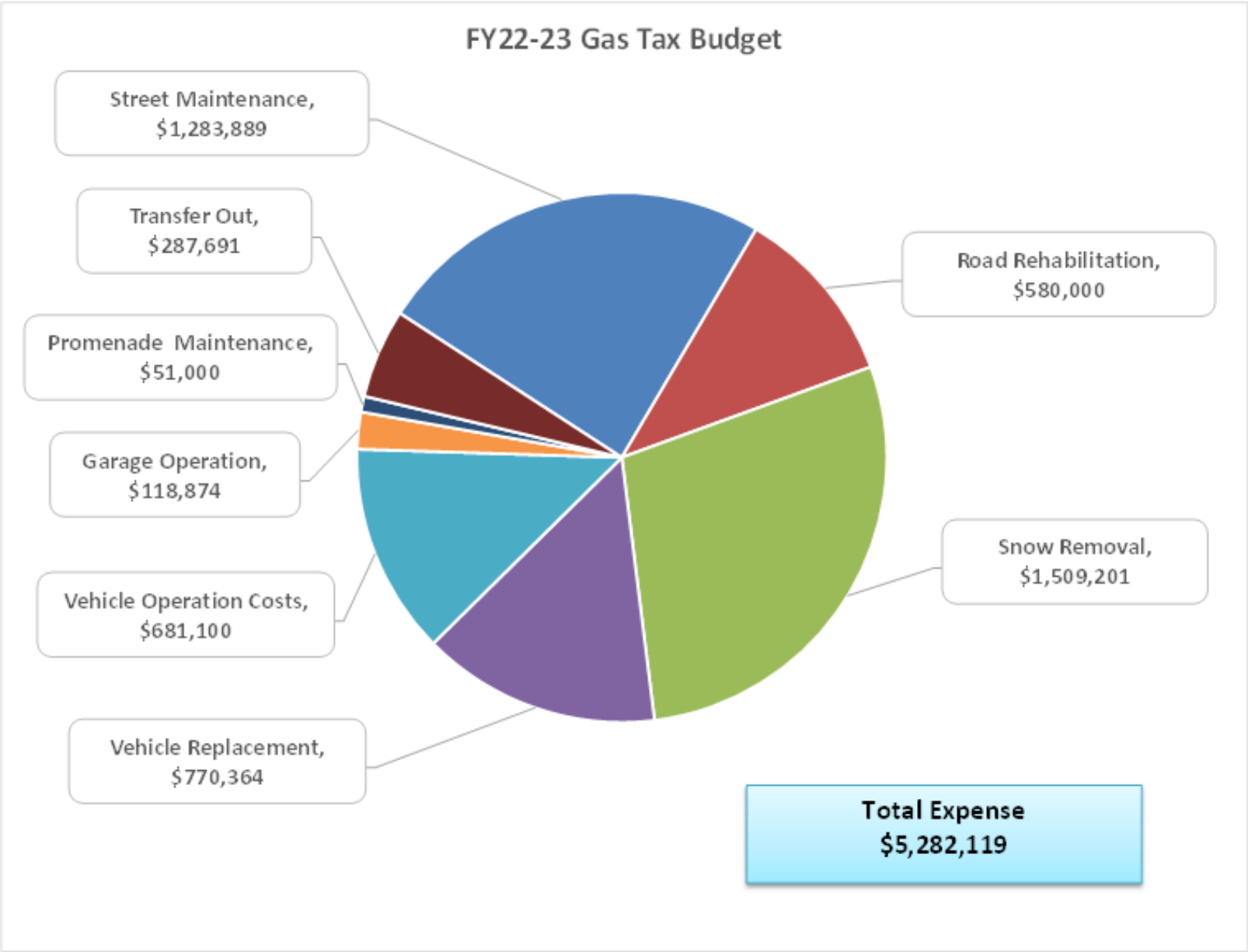
# Gas Tax Fund 210

## Gas Tax Fund Revenue by Category

Item	FY2019-20 Actual	FY20-21 Actual	FY21-22 Budget	FY22-23 Budget	Variance to Prior Year Budget	
Gas Tax	\$ 206,948	\$ 208,821	\$ 230,342	\$ 230,342	\$ -	0.0%
Gas Tax - Snow Removal	\$ 1,999,871	\$ 2,186,069	\$ 1,500,000	\$ 1,750,000	\$ 250,000	16.7%
Gas Tax - SB1	\$ 142,612	\$ 139,710	\$ 155,514	\$ 187,691	\$ 32,177	20.7%
Total Gas Tax	\$ 2,349,431	\$ 2,534,600	\$ 1,885,856	\$ 2,168,033	\$ 282,177	15.0%
Transfer In - General Fund & Garage Services	2,232,652	2,695,390	3,013,428	3,091,086	\$ 77,658	2.6%
Misc Revenue	26,567	50,838	23,000	23,000	\$ -	0.0%
Total Gas Tax Revenue	\$ 4,608,650	\$ 5,280,828	\$ 4,922,284	\$ 5,282,119	\$ 359,835	7.3%

## Gas Tax Fund Expenditures by Category

Department	FY2019-20 Actual	FY20-21 Actual	FY21-22 Budget	FY22-23 Budget	Variance to Prior Year Budget	
Street Maintenance	\$ 899,943	\$ 1,082,159	\$ 1,197,297	\$ 1,283,889	\$ 86,592	7.2%
Road Rehabilitation	\$ 69,595	\$ 99,007	\$ 580,000	\$ 580,000	\$ -	0.0%
Snow Removal	\$ 1,120,282	\$ 1,180,015	\$ 1,400,478	\$ 1,509,201	\$ 108,723	7.8%
Vehicle Replacement	\$ 668,246	\$ 815,227	\$ 727,317	\$ 770,364	\$ 43,047	5.9%
Vehicle Operation Costs	\$ 650,143	\$ 589,140	\$ 618,100	\$ 681,100	\$ 63,000	10.2%
Garage Operation	\$ 135,770	\$ 150,807	\$ 117,579	\$ 118,874	\$ 1,295	1.1%
Promenade Maintenance	\$ 50,796	\$ 57,464	\$ 51,000	\$ 51,000	\$ -	0.0%
Operational Costs	\$ 3,594,775	\$ 3,973,819	\$ 4,691,771	\$ 4,994,428	\$ 302,657	6.5%
Transfer Out - Assessment District Snow	\$ 125,000	\$ 125,000	\$ 125,000	\$ 100,000	\$ (25,000)	-20.0%
Transfer Out - SB1 & Road funds for Capital Projects	\$ 147,021	\$ 147,021	\$ 147,021	\$ 187,691	\$ 40,670	27.7%
Total Transfers Outs	\$ 2,203,078	\$ 2,003,461	\$ 225,609	\$ 287,691	\$ 62,082	27.5%
Total Gas Tax Expenditures	\$ 5,797,853	\$ 5,977,280	\$ 4,917,380	\$ 5,282,119	\$ 364,739	7.4%



# Measure R – Fund 215 & 216

Measure R - Annual Revenue		
Sales Tax: Measure R	\$	1,500,000
Total Annual Revenue	\$	1,500,000

Measure R - Annual Expenses		
Transfer to Fund 215 - Trails Construction	\$	250,000
Community Recreation Center Support	\$	112,000
Transfer to Fund 100 - Trails Manager	\$	100,000
MLR Town Agreement - Administration	\$	90,500
Special Projects	\$	25,000
Recreation Officer - Partial support	\$	25,000
Audit Services	\$	4,250
Equipment Replacement	\$	2,000
Equipment Maintenance	\$	2,000
Total Annual Expenses	\$	610,750

Measure R - Fund Balance Allocation		
CRC Capital Project - Interior Improvements	\$	350,000
SHARPS Planning (NEPA)	\$	100,000
Measure R - One-Time Funding	\$	450,000

Measure R - Debt Service		
CRC Financing	\$	615,747
Measure R - Total Expense	\$	1,676,497

Change in Fund Balance	(176,497)
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## Measure R Trails

Revenue	Amount	Notes
Transfer In - Fund 216	\$ 250,000	Measure R - Trails Construction support
	\$ 250,000	
Expenditures		
Staff and Labor	\$ 91,092	Trail Construction Labor
Contractual Services	\$ 142,308	Funds available for contract trails production
Misc Expenses	\$ 16,600	
	\$ 250,000	
Change in Fund Balance	\$ -	



# Measure U - Fund 217

Measure U - Annual Revenue		
Utility Tax: Telephone	\$	75,000
Utility Tax: Electricity	\$	485,000
Utility Tax: Gas	\$	320,000
Total Annual Revenue	\$	880,000

Measure U - Annual Expenses FY22-23		
Programming	\$	186,000
Office of Outdoor Rec Coordinator	\$	75,000
Office of Outdoor Rec Manager	\$	25,000
Special Projects	\$	25,000
Transit Services	\$	25,000
Edison Hall Operations	\$	15,000
Event Contracts Processing	\$	7,220
Audit Services	\$	4,250
Equipment Replacement	\$	2,000
Total Annual Expenses	\$	364,470

Measure U - One-Time Expenses FY22-23		
MACC Concept Revision and Update	\$	100,000
Total Annual Expenses	\$	100,000

MACC Operating - Set aside future expense	\$	300,000
Change in Fund Balance		115,530





# Airport Operations Fund 220

## Airport Fund Revenue by Category

Item	FY2019-20	FY20-21	FY21-22	FY22-23	Variance to Prior Year Budget	
Airport Passenger Facility Fee	\$ 9,060	\$ -	\$ -	\$ -	\$ -	0.0%
Car Rental Fee	\$ 110,510	\$ 25,226	\$ 20,000	\$ 45,000	\$ 25,000	125.0%
Commercial Terminal Rent	\$ 113,749	\$ -	\$ -	\$ -	\$ -	0.0%
Hanger Ground Lease	\$ 97,524	\$ 100,914	\$ 85,000	\$ 110,000	\$ 25,000	29.4%
FAA: ACIP Grant Entitlements	\$ -	\$ -	\$ -	\$ 445,000	\$ 445,000	100.0%
FAA: Operations Grant (ACRGP)			\$ 600,000	\$ 275,000	\$ (325,000)	-54.2%
FAA: Operations Grant (ACRGP)	\$ -	\$ -	\$ -	\$ 400,000		
Other Revenues	\$ 44,607	\$ 32,828	\$ 39,900	\$ 52,900	\$ 13,000	32.6%
Total Airport Revenue	\$ 375,450	\$ 158,968	\$ 744,900	\$ 1,327,900	\$ 183,000	24.6%
Transfer In - General Fund	291,274	100,000	321,049	500,000	\$ 178,951	100.0%
Total Airport Revenues	\$ 666,724	\$ 258,968	\$ 1,065,949	\$ 1,827,900	\$ 361,951	34.0%

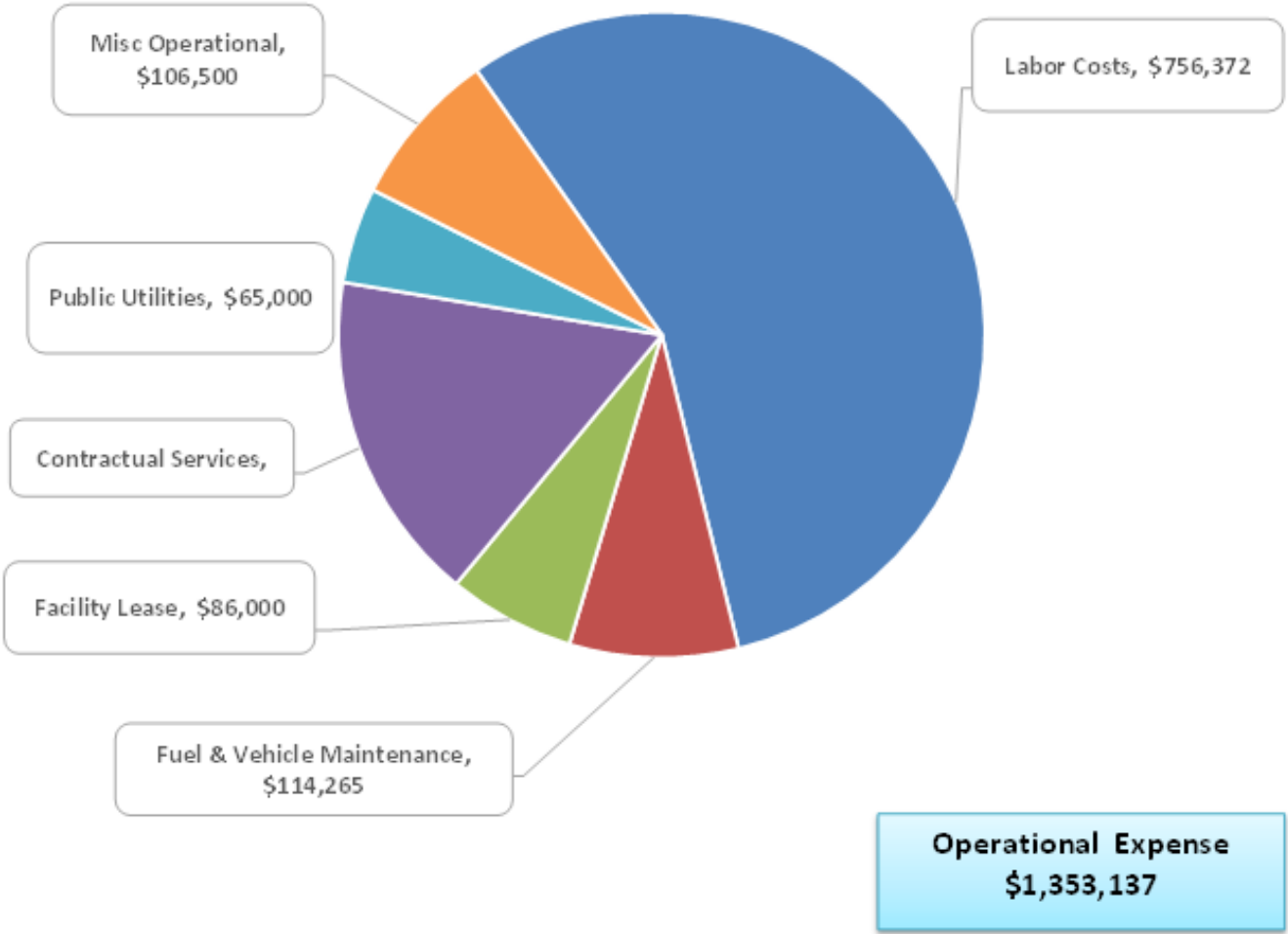
## Airport Fund Expenditures by Category

Department	FY2019-20	FY20-21	FY21-22	FY22-23	Variance to Prior Year Budget	
Labor Costs	\$ 496,757	\$ 782,185	\$ 571,913	\$ 756,372	\$ 184,459	32.3%
Fuel & Vehicle Maintenance	\$ 75,048	\$ 67,667	\$ 99,126	\$ 114,265	\$ 15,139	15.3%
Facility Lease	\$ 46,579	\$ 54,665	\$ 84,000	\$ 86,000	\$ 2,000	2.4%
Contractual Services	\$ 109,587	\$ 195,960	\$ 175,000	\$ 225,000	\$ 50,000	28.6%
Public Utilities	\$ 59,583	\$ 60,580	\$ 60,000	\$ 65,000	\$ 5,000	8.3%
Misc Operational	\$ 82,027	\$ 65,399	\$ 63,750	\$ 106,500	\$ 42,750	67.1%
Operational Costs	\$ 869,582	\$ 1,226,457	\$ 1,053,789	\$ 1,353,137	\$ 299,348	28.4%
Labor Costs - Capital Projects	\$ 23,401	\$ 27,064	\$ 136,344	\$ 28,630	\$ (107,714)	100.0%
Contractual Services - Capital Projects	\$ 442,487	\$ 191,302	\$ 4,118,741	\$ 491,000	\$ (3,627,741)	-88.1%
Capital Project Costs	\$ 465,888	\$ 218,366	\$ 4,255,085	\$ 519,630	\$ (3,735,455)	-87.8%
Total Airport Expenditures	\$ 1,335,470	\$ 1,444,824	\$ 5,308,874	\$ 1,872,767	\$ (3,436,107)	-64.7%

Projected change in Airport Fund Balance

\$ (44,867)

FY22-23 Airport Operational Budget



# Capital Projects - Fund 300

Description	Previous Funding	FY22-23 Funding	Total Project Cost	Status	Funding Source
<b>Affordable Housing</b>					
TOML - MLH Partnership (238 Sierra Manor Road/Homekey/Loan Fund)	\$ 3,250,000		\$ 3,250,000	Funding - Design	Grants and Various Town Funds
60 Joaquin Affordable Housing Project	\$ 2,700,000		\$ 2,700,000	Construction	Various Town Funds
IIG Parcel Infrastructure (Town Infrastructure)	\$ 7,500,000	\$ 3,500,000	\$ 20,000,000	Funding - Design	Infill Infrastructure Grant (IIG)
Parcel Phase 2		\$ 5,032,000	\$ 5,032,000	New - Planning	General Fund
Creative Housing Initiative - Bridge Program		\$ 1,400,000	\$ 1,400,000	New - Planning	General Fund
Private Sector Partnerships		\$ 1,000,000	\$ 1,000,000	New - Planning	General Fund
<b>General Facilities</b>					
Fuel Island Replacement	\$ 600,000		\$ 600,000	Construction	General Fund
Communications System	\$ 1,250,000	\$ 125,000	\$ 1,375,000	Funding - Design	General Fund
Mammoth Arts and Cultural Center (MACC)	\$ 70,000	\$ 1,000,000	\$ 2,570,000	Design Work	Measure U
Edison Theater Improvements		\$ 100,000	\$ 100,000	Maintenance & Improvements	General Fund
Foundation Child Care Facility		\$ 1,650,000	\$ 1,650,000	New Project - Design & Development	General Fund
Snow Pit Improvements		\$ 50,000	\$ 50,000	New Project - Design & Development	General Fund
Civic Center - Town Hall		\$ 1,900,000	\$ 21,500,000	New Project - Design & Development	American Rescue Plan Act (ARPA)
Parcel Child Care Facility Support - Indoor Improvements		\$ 160,000	\$ 160,000	New Project - Design & Development	Development Impact Fees (DIF)
Parcel Child Care Facility Support - Outdoor & Playground Improvements		\$ 250,000	\$ 250,000	New Project - Design & Development	General Fund
<b>Parks and Recreation</b>					
Community Recreation Center	\$ 15,165,041		\$ 15,165,041	Construction	Various
Community Recreation Center Mob Hub	\$ 1,680,020		\$ 1,680,020	Construction	Various
Community Recreation Center Interior Improvements	\$ 700,000		\$ 700,000	Construction	General Fund & Measure R
Parks Maintenance & Improvements		\$ 100,000	\$ 100,000	Maintenance & Improvements	General Fund
Dog Park	\$ 150,000	\$ 50,000	\$ 200,000	New Project - Design & Development	General Fund & Grant
Dog Park Parking / Ped / Water / Shade		\$ 400,000	\$ 400,000	New Project - Design & Development	General Fund
Park at the Parcel	\$ 268,000		\$ 968,000	New Project - Design & Development	Grant & General Fund (Uncommitted)

# Capital Projects - Fund 300 - Continued

Description	Previous Funding	FY22-23 Funding	Total Project Cost	Status	Funding Source
<b>Streetscape and Signage</b>					
Old Mammoth Road Beautification		\$ 500,000	\$ 500,000	Construction	Assessment District
Main Street Landscaping		\$ 250,000	\$ 250,000	Construction	General Fund
Winter Animation and Decorations (Program Expansion)	\$ 65,000		\$ 170,000	Funding - Design	Tourism Reserve & General Fund
<b>Streets</b>					
2021 Streets and Multi-Use Path Rehabilitation	\$ 2,700,000		\$ 2,700,000	Construction	State Transportation Improvement Program (STIP)
Bluffs Assessment District Maintenance Project - Slurry Seal		\$ 91,000	\$ 91,000	Construction	Assessment District
Chapparal Road Extension		\$ 1,600,000	\$ 1,600,000	Construction	SB1 - State Funds
<b>Sidewalks</b>					
Laurel Mountain Sidewalks/Street Rehab		\$ 2,485,000	\$ 2,485,000	Construction	STIP / IIG / SB1
<b>Trails</b>					
Minaret Multi-Use Path (SR203 to OMR)	\$ 250,000		\$ 250,000	Design	STIP
Main Street South Side Multi-Use Path Gap Closure (Town Loop)	\$ 250,000		\$ 250,000	Design	STIP
Lakes Basin Connector Trails	\$ 50,000		\$ 50,000	Construction	Measure R
Shady Rest / Inyo Craters OHV Planning	\$ 200,000		\$ 200,000	Planning	Grant
<b>Transit &amp; Mobility</b>					
Village Parking and Pedestrian Improvements		\$ 3,250,000	\$ 3,250,000	Future Project	Unfunded
SR203 (Main Street) Pedestrian Beacons (HSIP Grant)		\$ 241,400	\$ 241,400	Design & Development	HSIP Grant & SB1
Parking at Parcel (50+ Spaces)		\$ 150,000	\$ 150,000	Design & Development	Road Rehab Fund 210

Fund 300 Total \$ 36,848,061 \$ 25,284,400 \$ 93,037,461

Budget - Fund 300 \$ 28,945,061 \$ 15,634,400 \$ 44,579,461 \$ 28,945,061 Planned use of Fund Balance



# Development Impact Fees

Developmental Impact Fees	Estimated Fund Balance (Year End)	FY2022/23 Budgeted Revenue
<b>Fund 830 - DIF Town Admin Overhead</b>	\$ 59,829	\$ 19,996
<b>Purpose</b> - This fee covers the cost of general administration of the article and any resolution adopted pursuant hereto. Administrative overhead includes, but is not limited to, performance of accounting tasks associated herewith, supervision and handling of funds, preparation and/or updating of master facilities plans, capital financing plans, justification reports and special studies related to development impact fee funded projects.		
<b>Fund 831 - DIF General Facilities &amp; Equipment</b>	\$ 176,589	\$ 41,200
<b>Purpose</b> - A development impact fee is established for general facilities, vehicles, equipment, and new town administrative offices.		
<b>Fund 832 - DIF Law Enforcement</b>	\$ 69,856	\$ 13,400
<b>Purpose</b> - A development impact fee is hereby established for police facilities, vehicles, and equipment.		
<b>Fund 833 - DIF Storm Drains</b>	\$ 147,388	\$ 34,200
<b>Purpose</b> - A development impact fee is established for storm drainage facilities.		
<b>Fund 834 - DIF Parks and Recreation</b>	\$ 97,331	\$ 36,800
<b>Purpose</b> - A development impact fee is established for park land, parks, and recreation facilities.		

## Development Impact Fees - Continued

Developmental Impact Fees	Estimated Fund Balance (Year End)	FY2022/23 Budgeted Revenue
<b>Fund 835 - DIF MCOE - Library</b>	\$ 167,273	\$ 77,500
<b>Purpose</b> - The Town collects the fees on behalf of the MCOE and the Town does not have jurisdiction over the amount or use of the fee.		
<b>Fund 836 - DIF Streets &amp; Circulation</b>	\$ 62,626	\$ 13,200
<b>Purpose</b> - This fee is the pro-rata share for new development for street infrastructure projects to maintain a circulation level LOS D for streets and intersections as described in the General Plan EIR.		
<b>Fund 837 - DIF MCOE Childcare</b>	\$ 215,395	\$ 41,600
<b>Purpose</b> - The Town collects the fees on behalf of the MCOE and the Town does not have jurisdiction over the amount or use of the fee.		
<b>Fund 838 - DIF Fire Facilities, Vehicles &amp; Equipment</b>	\$ 555,925	\$ 172,500
<b>Purpose</b> - This fee is for new apparatus and Fire Station. The Town collects the fee on behalf of the Mammoth Lakes Fire Protection District and the Town does not have jurisdiction over the amount or use of the fee.		
<b>Fund 841 - DIF Transit &amp; Trails</b>	\$ 333,601	\$ 69,500
<b>Purpose</b> - A development impact fee is established for trail construction and transit facilities.		

# Assessment Districts

Assessment District	Est. Fund Balance as of June 30, 2022	FY22-23 Assessment Rates
<b>Fund 850 - Juniper Ridge</b>	<b>\$ 132,008</b>	<b>\$ 1,200 - Per Lot</b>
<b>Purpose</b> - Maintenance of landscaping, ornamental street lighting, street signs, snow stakes , and the decorative walls at the entrance.		
<b>Budget</b> - Total Budget \$73,700 for FY22-23 with Town contributing \$25,000 for Snow Removal leaving \$48,700 remaining. Total of 40 lots within the district with a maximum assessment per lot of \$1,200 totaling \$48,000. This will leave a remaining \$700 which is a planned use of fund balance.		
<b>Fund 853 - Bluffs Maintenance</b>	<b>\$ 221,930</b>	<b>\$ 2,100 - Per Lot</b>
<b>Purpose</b> - Roadway, drainage, sewer, power, street light, telephone, television cable and gas line improvements on streets within the Bluff's subdivision and between subdivision entrances.		
<b>Budget</b> - Total Budget \$292,695 for FY22-23 with Town contributing \$24,000 for Snow Removal with planned projects and snow removal expense leaving \$268,695 remaining. There is a planned use of fund balance of \$102,795 for FY22-23. Maximum assessment per lot is \$2,100 charged to 79 residential lots.		
<b>Fund 854 - North Village</b>	<b>\$ 604,877</b>	<b>Avg \$1,097 per parcel</b>
<b>Purpose</b> - Debt Service for the District improvements include the installation, upgrade, construction, or reconstruction of irrigation and landscaping, street lighting, streets, sidewalks and driveways, curb and gutter, drainage facilities, and snowmelt tubing systems and appurtenant facilities.		
<b>Budget</b> - Debt Service payment for FY22-23 is \$514,136, snow removal of \$40,000 and capital projects of \$134,872 bring the total budget to \$689,008 for FY22-23. Revenue includes a \$25,000 transfer for snow removal and assessment of \$1,097 per parcel will generate \$568,396 in tax assessment. The budget includes a planned use of fund balance of \$120,612. Total 518 units in the district.		

## Assessment Districts – Continued

Assessment District	Est. Fund Balance as of June 30, 2022	FY22-23 Assessment Rates
<b>Fund 856 - Old Mammoth Road</b>	<b>\$ 626,750</b>	<b>\$17.56 - Per Linear Foot</b>
<b>Purpose</b> - Maintenance of irrigation and landscaping, street lighting, streets, sidewalks and driveways, curb and gutter, drainage facilities, and snowmelt tubing systems and limited appurtenant services.		
<b>Budget</b> - Total Budget \$175,989 for FY22-23 with Town contributing \$26,000 for Snow Removal leaving \$149,898 remaining. Total District linear front footage is 7,390.210 resulting in a charge of \$17.56 per linear foot.		
<b>Fund 857 - Village Benefit</b>	<b>\$ 815,975</b>	<b>Various Rates see in Budget</b>
<b>Purpose</b> - Maintenance of irrigation and landscaping, street lighting, streets, sidewalks and driveways, curb and gutter, drainage facilities, and snowmelt tubing systems and appurtenant facilities.		
<b>Budget</b> - Total Budget \$110,538 for FY22-23 with Town contributing \$25,000 for Snow Removal leaving \$85,538 remaining. Total of 532 parcels in the district with the following rates: Condominium - \$70.27 - \$117.12 per unit, Commercial / Gondola - \$.09 per square foot, Apartment and Hotel - \$70.27 per room. In addition to snow removal, there is some maintenance and repair planned for FY22-23 and overall there is a planned use of fund balance of \$31,278 in the budget.		
<b>Fund 858 - CFD 2004-01 (Fractional Use)</b>	<b>\$ 49,392</b>	<b>Avg - \$752 per parcel</b>
<b>Purpose</b> - Finance the costs and expenses of providing enhanced services and facilities to the Town including police protection services, criminal justice, recreation program operations and maintenance, library services, museums, cultural facilities, parks, parkways and various other facilities and equipment.		
<b>Budget</b> - Total Budget \$612,406 for contribution Incremental Town Services for FY22-23, as the CRC is slated to open. Total district parcels is 286 with 266 units with a levy amount from \$571.44 - 1,142.88 for a average of \$752 per parcel. Total tax assessment is \$175,080. The CRC is expected to generate \$304,000 in revenue with another \$162,000 transferred in from Measure R and General Fund.		

## Assessment Districts – Cont.

Assessment District	Est. Fund Balance as of June 30, 2022	FY22-23 Assessment Rates
<b>Fund 859 - DIF in Lieu Mello Roos Tax</b>	<b>\$ 21,097</b>	<b>\$2,634 - per one parcel</b>
<b>Purpose</b> - Developer's have the option to pay an annual assessment rather than pay Development Impact Fees upfront. These fees may be used for public benefit facilities. The Town currently has one property within this assessment district.		
<b>Budget</b> - Total Budget \$2,470 for FY22-23. Total of 1 parcel in the district		
<b>Fund 860 - Transit Facilities</b>	<b>\$ 21,552</b>	<b>Avg \$80 per parcel</b>
<b>Purpose</b> - Contributes to the town-wide transit system.		
<b>Budget</b> - Total Budget \$7,800 for FY22-23. Estimate of total units in the district is 97.		
<b>Fund 861 - Mammoth View</b>	<b>\$ 82,686</b>	<b>\$13.78 - Per Special Benefit Point</b>
<b>Purpose</b> - The improvements maintained by the District include Viewpoint Road, the Viewpoint condominium emergency access area located to the north of the Viewpoint condominiums, sidewalks fronting the District along Main Street, Mountain Boulevard, and Alpine Circle, and appurtenant facilities.		
<b>Budget</b> - Total Budget \$4,500 for FY22-23. Total of 326.41 Special Benefit Points for a total of \$13.78 per Special Benefit Point		



### Garage Services

#### Budgeted Fuel and Repairs

Fund / Department	Description		Garage Services
100-416	General Fund - General Services	\$	35,000
100-420	General Fund - Police	\$	95,000
100-434	General Fund - Whitmore Rec Area	\$	22,000
100-438	General Fund - Parks Maintenance	\$	58,000
210-454	Gas Tax - Summer Equipment	\$	80,000
210-455	Gas Tax - Winter Equipment	\$	160,000
220-471	Airport - Operations	\$	45,000
858-436	Fractional - Parks & Rec		
		\$	495,000

### Vehicle Replacement

#### Budgeted Replacement Cost

Fund / Department	Description	Vehicle Replacement	
100-416	General Fund - General Services	\$	30,308
100-420	General Fund - Police	\$	57,525
100-434	General Fund - Whitmore Rec Area	\$	24,917
100-438	General Fund - Parks Maintenance	\$	73,714
210-454	Gas Tax - Summer Equipment	\$	179,737
210-455	Gas Tax - Winter Equipment	\$	590,627
220-471	Airport - Operations	\$	4,265
858-436	Fractional - Parks & Rec	\$	5,191
		\$	966,284

# Vehicle Replacement - Fund 915

## Vehicle Replacement Fund

Division / Description	7/1/2022 Set Aside Fund Balance	(Gas Tax) 7/1/2022 Restricted Available Balance	7/1/2022 Unrestricted Available Balance	Total Cash	Funded Ratio	Outstanding Loan Balance
		Restricted CASH	Unrestricted CASH			
Division 1 - Public Works - Summer / Winter	\$ 5,674,136	\$ 1,927,440	\$ 3,412,370	\$ 5,339,811	94.1%	\$ 334,325
Division 2 - Parks Maintenance	\$ 614,425	\$ -	\$ 476,016	\$ 476,016	77.5%	\$ 138,409
Division 4 - Police Vehicles	\$ 526,274	\$ -	\$ 526,274	\$ 526,274	100.0%	\$ -
Division 5 - Administration	\$ 242,674	\$ -	\$ 242,674	\$ 242,674	100.0%	\$ -
Division 6 - Airport	\$ 4,126	\$ -	\$ 4,126	\$ 4,126	100.0%	\$ -
Division 7 - Summer Roads	\$ 633,141	\$ 65,692	\$ 212,890	\$ 278,581	44.0%	\$ 354,560
Division 8 - Winter Roads	\$ 2,958,000	\$ 1,190,182	\$ 1,432,251	\$ 2,622,433	88.7%	\$ 335,567
Division 18 - Transit Services	\$ 785,798	\$ -	\$ 754,146	\$ 754,146	96.0%	\$ 31,652
Fuel Tank Replacement Fund	\$ 85,436		\$ 8,742	\$ 8,742	10.2%	\$ 76,693
Total Vehicle Replacement	\$ 11,524,010	\$ 3,183,314	\$ 7,069,489	\$ 10,252,803	89.0%	\$ 1,271,207
		Outstanding Balance of Loan		\$ 1,271,207		

# Debt Reserve / Future Capital - Fund 990

## Town of Mammoth Lakes - Debt Schedule

DEBT	PURPOSE	INITIAL DEBT AMOUNT	Current Balance	ANNUAL PAYMENT FY22-23	TERM	END DATE	INTEREST RATE	SOURCE OF PAYMENT
Lease Revenue Bond (2015)	Refinance COP and Police Facility Funding	\$ 3,550,000	\$ 2,179,000	\$ 314,394	15 Years	FY2029-30	3.51%	General Fund Fund 100
Installment Sales Agreement (2017)	Multi Use Facility	\$ 5,500,000	\$ 3,445,000	\$ 615,747	10 Years	FY2027-28	2.23%	Measure R Fund 216
Taxable Judgment Obligation Bonds (2017)	MLLA Debt	\$ 23,995,000	\$ 19,830,000	\$ 1,868,406	18 Years	FY2035-36	1.750% increasing 0.25% each Year to a maximum interest rate of 4.375%	General Fund Fund 100
Vehicle Replacement - Internal Loan	Operating Cash during econocmic crisis 2012	\$ 4,369,207	\$ 1,271,207	\$340,000 accelerated to \$820,000	No Term	Est. FY23-24	0.00%	General Fund Fund 100
CFD 2001-1 Refunding Bonds, (2016)	North Village Development	\$ 6,626,919	\$ 5,066,352	\$ 514,136	17 Years	FY2033-34	3.31%	North Village Assessment District Fund 854

Total \$ 44,041,126 \$ 3,652,684

General Fund Debt \$ 2,522,801  
Measure R Debt \$ 615,747  
Assessment District Debt \$ 514,136