

**RESOLUTION NO. 22-**

**RESOLUTION OF THE TOWN COUNCIL  
OF THE TOWN OF MAMMOTH LAKES, STATE OF CALIFORNIA  
AMENDING THE TOWN'S INVESTMENT POLICY**

WHEREAS, the Town Council has adopted the Town's Investment Policy; and

WHEREAS, the Investment Policy is typically reviewed on an annual basis; and

WHEREAS, upon a recent review of the Investment Policy, the Administrative Services Finance Director recommends one amendment to the policy to expand the limit of LAIF investment to \$75,000,000 to accommodate the Town's investment needs; and

NOW, THEREFORE, BE IT RESOLVED that the Town Council of Mammoth Lakes does hereby adopt updates to the attached Investment Policy and directs the Treasurer and Town Manager to prudently manage Town funds in accordance with the adopted policy.

APPROVED AND ADOPTED THIS 15th day of June 2022.

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LYNDA SALCIDO, Mayor

ATTEST:

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JAMIE GRAY, Town Clerk