



Mammoth Lakes Tourism Financial Report June 1, 2022

Preliminary Transient Occupancy Tax (TOT)

- TOT collections for April 2022 came in at \$1,613,312 which is +\$426,312 and +36% to budget
- TOT collections YTD are \$24,304,335 on a budget of \$13,180,000 so we are +\$11,124,335 & +93%

Preliminary Tourism Business Improvement District (TBID)

- TBID collections for April 2022 came in at \$437,502 which is +\$39,401 +10% to budget
- TBID collections YTD are \$5,898,238 on a budget of \$4,453,433 so we are +\$1,444,805 & +32%

Bank Balances

- Measure A Checking account balance = \$1,387,891.66
- Measure A Savings account balance = \$5,017.16
- TBID Checking account balance = \$2,161,094.48
- TBID Savings account balance = \$5,012.43
- Special Events Checking account balance = \$5,000.00

Certificate of Deposit Account Registry Service (CDARS)

CDARS are accounts in place because the FDIC only provides bank accounts with up to \$250,000 in insurance if a bank fails and it is a way for us to protect our funds and make a small amount of interest.

- Measure A CDARS account balance = \$800,621.23
- TBID CDARS account balance = \$4,502,403.36
- Special Event CDARS account balance = \$617,685.66

Tourism Reserve Fund

Estimated balance in the Town Council/MLT Tourism Reserve Account – funds more than budgeted TOT

- Current balance as of 5-26-22 is \$2,010,937

Profit and Loss Statements (P&L)

- Please let us know if you have any questions