



Mammoth Lakes Tourism Financial Report August 3, 2022

Preliminary Transient Occupancy Tax (TOT)

- TOT collections for June 2022 came in at \$1,466,289 which is +\$677,289 and +86% to budget
- TOT collections YTD are \$26,645,190 on a budget of \$14,500,000 so we are +\$12,149,190 & +84%

Preliminary Tourism Business Improvement District (TBID)

- TBID collections for June 2022 came in at \$306,319 which is +\$115,380 +60% to budget
- TBID collections YTD are \$6,423,320 on a budget of \$4,792,960 so we are +\$1,630,360 & +34%

Bank Balances

- Measure A Checking account balance = \$871,790.71
- Measure A Savings account balance = \$5,017.41
- TBID Checking account balance = \$2,635,264.83
- TBID Savings account balance = \$5,012.68
- Special Events Checking account balance = \$5,000.00

Certificate of Deposit Account Registry Service (CDARS)

CDARS are accounts in place because the FDIC only provides bank accounts with up to \$250,000 in insurance if a bank fails and it is a way for us to protect our funds and make a small amount of interest.

- Measure A CDARS account balance = \$800,640.13
- TBID CDARS account balance = \$4,502,509.49
- Special Event CDARS account balance = \$617,699.88

Tourism Reserve Fund

Estimated balance in the Town Council/MLT Tourism Reserve Account – funds more than budgeted TOT

- Current balance as of 7-27-22 is \$2,196,200

Profit and Loss Statements (P&L)

- Please let us know if you have any questions