

Mammoth Lakes Town Council Agenda Action Sheet

Title: Housing Impact Mitigation Fee Schedule Update

Council Meeting Date: 8/17/2022

Prepared by: Sandra Moberly, Community and Economic Development Director

Recommended Motion: Staff recommends that the Town Council adopt the attached resolution making the required findings adopting a Housing Impact Mitigation Fee Schedule

Summary:

Staff has reviewed the options to increase the Housing Impact Mitigation Fee based on the limits provided for in the current housing fee nexus study. Based on recent increases to the Town's other development impact fees, the review of the by the California Construction Cost Index (CCCI) and the ongoing need for housing mitigation fees staff is recommending the fee be increased. The CCCI for 2021 was 13.4% which is the increase recommended. The staff report provides additional information and the specific amount of the proposed increase for each development category.