

**Mammoth Lakes Housing, Inc.**  
**Statement of Financial Position**  
For the Quarter Ending Jun 30, 2022

	<u>9/30/2021</u>	<u>12/31/2021</u>	<u>3/31/2022</u>	<u>6/30/2022</u>	<u>Change from Prior Quarter</u>
Cash	756,441	720,149	699,353	755,160	55,807
A/R	(2,612)	(20,367)	85,973	6,298	(79,675)
Prepaid Insurance	793	9,630	21,770	13,805	(7,965)
Fixed Assets	359,980	359,980	359,980	359,980	-
Accum Depr & Amort.	(410,857)	(412,579)	(414,301)	(416,023)	(1,722)
HBA-CalHome Loans	40,678	40,248	39,816	39,380	(436)
<u>Rental Property</u>					
238 Sierra Manor Road	1,253,036	1,253,036	1,253,036	1,253,036	-
238 Sierra Manor Road-CIP	257,455	261,455	261,455	275,212	13,757
Meridian Court	150,000	150,000	150,000	150,000	-
Star Apartments	872,867	872,867	872,867	872,867	-
Total Rental Property	2,533,357	2,537,357	2,537,357	2,551,114	13,757
<u>Investments in LLCs</u>					
Valley Apts LLC	-	-	-	10,025	10,025
SHA	14,370	45,127	33,709	35,109	1,400
Innsbruck Lodge LLC	-	-	7,850	74,525	66,675
Total Investments in LLCs	14,370	45,127	41,559	119,659	78,100
<b>Total Assets</b>	<b>3,292,150</b>	<b>3,279,546</b>	<b>3,371,507</b>	<b>3,429,373</b>	<b>57,866</b>
<u>Current Liabilities</u>					
Rent Deposits	11,389	11,389	11,389	9,639	(1,750)
Compensated Absenses	6,409	6,409	6,409	6,409	-
PR Taxes & Retirement Liabilities	(6,186)	1,447	(8,555)	(1)	8,554
Deferred Emergency Rent Assistance	-	-	-	-	-
	11,612	19,246	9,244	16,047	6,804
<u>LT Liabilities</u>					
Alper Enterprises L.P.	473,326	464,716	456,020	447,236	(8,784)
TOML Note Pay. 1829 OMR	853,600	853,600	853,600	853,600	-
Oak Valley Loan - #4	95,156	92,977	90,766	88,552	(2,214)
	1,422,082	1,411,292	1,400,385	1,389,388	(10,998)
Total Liabilities	1,433,694	1,430,538	1,409,629	1,405,435	(4,194)
<u>Net Assets</u>					
Net assets - MLH risk reserve	160,000	160,000	160,000	160,000	-
Reserve for STAR Apartments	66,615	66,615	66,615	74,177	7,562
Reserve for 238 Sierra Manor Rd	128,301	128,301	193,358	181,128	(12,230)
Reserve for 238 Sierra Manor Rd - Operating Reserve	-	-	-	60,000	60,000
Reserve for CalHome Program Reuse	53,295	54,030	54,030	55,500	1,470
Unrestricted	1,450,246	1,440,062	1,487,875	1,493,133	5,258
Total Net Assets	1,858,457	1,849,008	1,961,878	2,023,938	62,060
<b>Total Liabilities &amp; Net Assets</b>	<b>3,292,150</b>	<b>3,279,546</b>	<b>3,371,507</b>	<b>3,429,374</b>	<b>57,867</b>

# Mammoth Lakes Housing, Inc.

## Statement of Activities

For the Quarter Ending Jun 30, 2022

	Q1 <u>Jul - Sep 21</u>	Q2 <u>Oct - Dec 21</u>	Q3 <u>Jan - Mar 22</u>	Q4 <u>Apr - Jun 22</u>	Total <u>FY 2022</u>	Total Budget <u>FY 2022</u>	Act \$ vs. Budget	Act as % of Budget
<b>Operations Income (non HBA)</b>								
<b>Revenue</b>								
Application Revenue	100	125	300	275	800	550	250	145%
BRIDGE Reimbursement	-	-	39,810	-	39,810	-	39,810	0%
Broker Commissions	-	11,750	21,350	6,500	39,600	-	39,600	0%
Contributions-Unrestricted	2,775	2,780	2,625	3,925	12,105	1,000	11,105	1211%
Contributions-Restricted	5,200	1,210	35,340	21,342	63,092	-	-	-
Contributions- In Kind	-	-	-	-	-	-	-	-
County Contract Income	-	-	923	-	923	-	923	0%
Contract Income - Other	-	-	-	13,730	13,730	15,900	-	-
Developer Fee	-	-	-	-	-	-	-	0%
Emergency Rent Assistance	54,822	-	-	-	54,822	-	-	-
Grants - Administration	26,531	12,061	72,019	12,550	123,162	49,500	73,662	249%
HBA Loan Payoff Pass Through	-	-	-	-	-	-	-	0%
Misc. Revenue	-	750	500	-	1,250	-	1,250	0%
Town-Contract Services	84,000	84,000	84,000	84,000	336,000	346,500	(10,500)	97%
Refunds/Reimbursements	9	235	10	150	404	-	404	0%
Property Mgmt Income	6,898	6,898	6,898	6,898	27,590	27,591	(1)	100%
Stipend	-	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>180,335</b>	<b>119,808</b>	<b>263,775</b>	<b>149,370</b>	<b>713,287</b>	<b>441,041</b>	<b>272,246</b>	<b>162%</b>
<b>Expenses</b>								
Bank Service Charges	(33)	-	223	18	208	-	208	0%
Board Development	-	(1,500)	-	5,500	4,000	5,000	(1,000)	80%
Deed Restriction Retention	(250)	11,542	3,213	4,627	19,132	28,000	(8,868)	68%
Deed Restriction-Property Selling Expenses	-	-	-	-	-	-	-	0%
Dues and Subscriptions	575	1,738	2,813	-	5,126	4,400	726	116%
Emergency Rent Relief	24,450	8,862	54,718	6,925	94,955	-	94,955	0%
HBA Loan Repayment Pass Thru	-	-	-	-	-	-	-	-
HOA Fees	756	1,135	2,269	1,362	5,522	4,538	984	122%
Insurance	2,589	2,603	2,603	2,603	10,399	11,146	(747)	93%
Interest Expense	996	963	931	928	3,817	3,980	(163)	96%
Licenses and Permits	300	-	30	425	755	600	155	126%
Marketing	1,102	725	521	282	2,629	4,500	(1,871)	58%
Meeting Expenses	-	-	-	-	-	1,800	-	-
Office Supplies & Equipment	3,616	1,399	1,872	1,931	8,818	10,200	(1,382)	86%
Payroll Expense	69,628	87,016	61,104	55,527	273,275	328,009	(54,734)	83%
Printing and Reproduction	381	-	-	-	381	1,000	(619)	38%
Professional Fees	10,650	11,019	8,044	10,305	40,017	74,600	(34,583)	54%
Project Costs:	-	-	-	-	-	-	-	0%
Property Taxes	-	386	-	-	386	545	(159)	71%
Publication	-	-	-	-	-	-	-	0%
Repairs	81	725	-	-	806	500	306	161%
Travel & Training	703	445	951	1,050	3,149	10,550	(7,401)	30%
Utilities	1,463	1,327	1,513	1,642	5,945	7,552	(1,607)	79%

*The information contained and presented in this report is intended only for internal use by Mammoth Lakes Housing, Inc.*

**Mammoth Lakes Housing, Inc.**

**Statement of Activities**

For the Quarter Ending Jun 30, 2022

	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>	<b>Total Budget</b>	<b>Act \$</b>	<b>Act as %</b>
	<b><u>Jul - Sep 21</u></b>	<b><u>Oct - Dec 21</u></b>	<b><u>Jan - Mar 22</u></b>	<b><u>Apr - Jun 22</u></b>	<b><u>FY 2022</u></b>	<b><u>FY 2022</u></b>	<b><u>vs. Budget</u></b>	<b><u>of Budget</u></b>
Total Expenses	117,009	128,385	140,804	93,124	479,321	496,920	(17,599)	96%
<b>Net Operations Income</b>	<b>63,326</b>	<b>(8,577)</b>	<b>122,971</b>	<b>56,246</b>	<b>233,966</b>	<b>(55,879)</b>	<b>289,845</b>	
Other Income								
CalHome Restricted Interest	309	306	302	299	1,216	1,790	(574)	68%
Rental Income					-			
238 Sierra Manor Rd	39,518	13,616	21,706	12,549	87,389	58,200	29,189	150%
Meridian Court	3,600	3,600	3,625	3,600	14,425	14,400	25	100%
Star Apartmtns	11,090	11,275	11,330	12,140	45,835	48,360	(2,525)	95%
Total Rental Income	54,208	28,491	36,661	28,289	147,649	120,960	26,689	122%
Total Other Revenue	54,517	28,796	36,963	28,588	148,865	122,750	26,115	121%
Other Expenses								
Depreciation	1,722	1,722	1,722	1,722	6,888	6,621	267	104%
Rental Expenses								
238 Sierra Manor Rd								
Rental Expenses	8,951	17,341	33,404	11,555	71,251	86,192	(14,941)	83%
LT Reserve	-	-	-	-	-	70,000		
238 Mgmt Fee	3,834	3,834	3,834	3,834	15,336	15,336	-	100%
Total 238 Sierra Manor Rd	12,785	21,175	37,238	15,389	86,587	171,528	(84,941)	50%
Meridian Court	785	1,089	2,694	1,121	5,689	23,864	(18,175)	24%
Star Apartments								
Rental Expenses	4,666	2,617	2,346	1,479	11,108	6,944	4,164	160%
LT Maint. Reserve	-	-	-	-	-	7,506		
STAR Asset Mgmt Fee	1,814	1,814	1,814	1,814	7,254	5,000	2,254	145%
STAR Mgmt Fee	1,250	1,250	1,250	1,250	5,000	7,254	(2,254)	69%
Total Star Apartments	7,729	5,681	5,410	4,543	23,362	26,704	(3,342)	87%
Total Rental Expenses	21,299	27,945	45,341	21,053	115,638	222,095	(118,057)	52%
Total Other Expenses	23,021	29,667	47,063	22,775	122,526	228,716	267	104%
Total Other Income	31,496	(871)	(10,100)	5,814	26,339	(105,966)	132,306	
Increase/(Decrease) in Net Assets	94,823	(9,448)	112,871	62,060	260,305	(161,845)	422,151	
Net Assets at Beginning of Period	1,763,634	1,858,457	1,849,009	1,961,879				
Net Assets at End of Period	1,858,457	1,849,009	1,961,879	2,023,939				

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**Mammoth Lakes Housing, Inc.****Statement of Cash flow**

For the Quarter Ending Jun 30, 2022

	<u>June 30, 2022</u>	
<b>Increase/(Decrease) in Net Assets</b>	<b>\$</b>	<b>62,060</b>
<b><u>Non Cash Operating Transactions</u></b>		
Depreciation	\$ 1,722	
A/R	\$ 79,675	
Prepaid Insurance	\$ 7,965	
Rent Deposits	\$ (1,750)	
Payroll Taxes & Retirement Liabilities	\$ 8,554	
Miscellaneous	\$ -	
<b>Cash flow from Operations</b>	<b>\$</b>	<b>158,226</b>
<b><u>Cash Flow from Investment Activities</u></b>		
HBA CalHome	\$ 436	
238 Sierra Manor Road-CIP	\$ (13,757)	
Investment in Valley Apts LLC	\$ (10,025)	
Investment in SHA LLC	\$ (1,400)	
Investment in Innsbruck Lodge LLC	\$ (66,675)	
<b>Cash Flow from Investment Activities</b>	<b>\$</b>	<b>(91,421)</b>
<b><u>Cash Flow from Financing Activities</u></b>		
Alper Enterprises L.P.	\$ (8,784)	
OVCB #4 Loan	\$ (2,214)	
	\$ -	
<b>Cash Flow from Financing Activities</b>	<b>\$</b>	<b>(10,998)</b>
<b>Net change in Cash</b>	<b>\$</b>	<b>55,807</b>
<b>Cash at Mar 31 2022</b>	<b>\$</b>	<b>699,353</b>
<b>Cash at Jun 30 2022</b>	<b>\$</b>	<b>755,160</b>