

# *FY21-22 Financial Results*

## *Fund Balances*

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**Mammoth Lakes**™  
CALIFORNIA

# Fund 100 - General Fund

## Fund Balance - General Fund

As of June 30, 2022

| Fund 100 - General Fund   |    | Balance     |
|---|----|-------------|
| Total Fund Balance as of 6/30/2021                              | \$ | 14,169,243  |
| Net change to fund Balance from FY21-22 Activity                | \$ | (5,388,593) |
| Projected Fund Balance as of 6/30/2022                          | \$ | 8,780,650   |
| Long Term Receivable (Vehicle Replacement) - <b>Unspendable</b> | \$ | (1,671,207) |
| Reserve for Economic Uncertainty (REU) - <b>Committed</b>       | \$ | 5,593,707   |
| Operating Reserve (OR) - <b>Committed</b>                       | \$ | 1,106,130   |
| Housing Reserve - <b>Assigned</b>                               | \$ | 814,377     |
| Transit Reserve - <b>Assigned</b>                               | \$ | 1,025,661   |
| Tourism Reserve - <b>Assigned</b>                               | \$ | 1,030,114   |
| Unrestricted Fund Balance FY21-22                               | \$ | 881,868     |

# General Fund FY21-22 – Carry Over Commitments

| Carry Over Commitments FY21-22  |            |
|---|------------|
| Item  | Amount     |
| Parks & Recreation - Machinery & Equipment Capital - Deferred Maintenance       | \$ 41,279  |
| Contractual Services - Finance - Cannabis Audits                                | \$ 19,000  |
| Town Manager - Contractual Services - Mammoth Lakes Foundation - Edison Theater | \$ 25,000  |
|   |            |
| Total Carry over from prior year  | \$ 85,279  |
|   |            |
| Available Fund Balance from FY21-22 Activity                                    | \$ 796,589 |

# Housing Reserve

| Item   | Amount              |
|--|---------------------|
| FY20-21 Housing Reserve Fund Balance   | \$ 932,530          |
| <b>General Fund Contribution - Housing FY21-22</b>                             |                     |
| General Fund TOT Budget = \$14,500,000   |                     |
| Housing Allocation (revenue) calculated as $+\$14.5\text{M} / 13 \times .85 =$ | \$ 948,077          |
| Excess TOT \$12,143,209 over budget provided additional allocation             | \$ 793,979          |
| <b>Total FY21-22 Revenue for Housing</b>                                       | <b>\$ 1,742,056</b> |
| <b>Expenditures:</b>   |                     |
| Housing NOW! Bridge Program - Transferred to Housing Programs Fund 245         | \$ 900,000          |
| MLH Contract   | \$ 336,000          |
| Parcel Phase II - Transferred to Capital Projects Fund 300                     | \$ 330,000          |
| Staff Time   | \$ 247,113          |
| Mammoth Lakes Chamber of Commerce  | \$ 25,000           |
| TOML for Clerk Services  | \$ 10,000           |
| Deed Monitoring Program - from prior year                                      | \$ 10,000           |
| Advertising & Legal Notices  | \$ 1,096            |
| Appraisal Fee - 60 Joaquin   | \$ 1,000            |
|  | <b>\$ 1,860,209</b> |
| <b>Housing Expenditures FY21-22 YTD</b>  | <b>\$ 1,860,209</b> |
| <b>Estimated Current Fund Balance for Housing Reserve</b>                      | <b>\$ 814,377</b>   |
| <b>Carry over or Anticipated Items</b>   |                     |
| Deed Monitoring Program - For FY21-22  | \$ 10,000           |
|  | <b>\$ 10,000</b>    |
| <b>Estimated Available Fund Balance for Housing Reserve</b>                    | <b>\$ 804,377</b>   |



# Transit Reserve

| Item  | Amount              |
|---|---------------------|
| FY20-21 Transit Reserve Fund Balance                                      | \$ 1,300,703        |
| <b>General Fund Contribution - Transit FY21-22</b>                        |                     |
| General Fund TOT Budget = \$14,500,000                                    |                     |
| Transit Allocation (revenue) calculated as $+\$14.5\text{M} / 13 * .85 =$ | \$ 948,077          |
| Transit Fee (Actual)  | \$ 123,638          |
|   | <u>\$ 1,071,715</u> |
| Excess TOT \$12,143,209 over budget provided additional allocation        | \$ 793,979          |
| <b>Total FY21-22 Revenue for Transit</b>                                  | <b>\$ 1,865,694</b> |
| <b>Expenditures:</b>  |                     |
| CRC Mobility Hub - Transfer to Fund 300 Capital Projects                  | \$ 900,000          |
| ESTA Contract   | \$ 726,541          |
| Transit Shelter Replacements - Transfer to Fund 300 Capital Projects      | \$ 330,000          |
| Staff Time  | \$ 36,162           |
| Public Utilities  | \$ 6,745            |
| Street Sign Replacement   | \$ 2,790            |
| Transit Building Maintenance  | \$ 1,238            |
| Supplies  | \$ 342              |
|   | <u>\$ 2,003,818</u> |
| <b>Transit Expenditures FY21-22 YTD</b>                                   | <b>\$ 2,003,818</b> |
| <b>Projected Transit Reserve Fund Balance</b>                             | <b>\$ 1,162,579</b> |
| <b>Carry over or Anticipated Items</b>                                    |                     |
| Grant match for ESTA bus purchases  | \$ 350,000          |
|   | <u>\$ 350,000</u>   |
| <b>Projected Transit Reserve Fund Balance</b>                             | <b>\$ 812,579</b>   |



# Tourism Reserve

| Item  | Amount                  |
|---|-------------------------|
| FY20-21 Tourism Reserve Fund Balance  | \$ 2,015,145            |
| <b>General Fund Contribution - Tourism FY21-22</b>                          |                         |
| General Fund TOT Budget = \$14,500,000                                      |                         |
| Tourism Allocation (revenue) calculated as $+\$14.5\text{M} / 13 * 2.35 =$  | \$ 2,621,154            |
|   | \$ 2,621,154            |
| Excess TOT \$12,143,209 over budget provided additional allocation          | \$ 2,195,119            |
| <b>Total FY21-22 General Fund Revenue for Tourism</b>                       | <b>\$ 4,816,272</b>     |
| <b>Expenditures:</b>  |                         |
| Mammoth Lakes Tourism Contract  | \$ 2,334,500            |
| Housing NOW! - Program Support - Transferred to Fund 245 - Housing Programs | \$ 1,900,000            |
| Parcel Phase II - Transferred to Fund 300 - Capital Projects                | \$ 870,000              |
| Payment to Chamber of Commerce  | \$ 300,000              |
| MLT Payment for Air Service Subsidy - Winter                                | \$ 175,000              |
| MLT Payment for Special Events  | \$ 150,000              |
| MLT Payment to LA Kings per contract  | \$ 50,000               |
| Litigation Support  | \$ 11,803               |
| TOML for Clerk Services   | \$ 10,000               |
|   | \$ 5,801,303            |
| <b>Tourism Expenditures FY21-22</b>   | <b>\$ 5,801,303</b>     |
| <br><b>Projected Tourism Reserve Fund Balance</b>                           | <br><b>\$ 1,030,114</b> |
| <b>Carry over or Anticipated Items</b>                                      |                         |
| New LA Kings Sponsorship agreement for CRC (\$100k per year for 3 years)    | \$ 300,000              |
| Remaining LA Kings Pmts from initial contract                               | \$ 250,000              |
| Litigation Reserve  | \$ 50,000               |
| MLT Payment for Air Service Subsidy - Summer                                | \$ 25,000               |
|   | \$ 625,000              |
| <b>Available Tourism Reserve Fund Balance</b>                               | <b>\$ 405,114</b>       |

# Fund 105 – COVID-19 Response

| Item   | Amount              |
|--|---------------------|
| FY20-21 COVID-19 Fund Balance                          | \$ (111,047)        |
| <b>Revenue</b>   |                     |
| Federal Relief Funds - American Recovery Plan Act      | \$ 1,969,988        |
| FEMA Reimbursement                                     | \$ 70,065           |
| Refunds & Rebates                                      | \$ 12,641           |
| <b>Total FY20-21 Revenue for COVID-19 Response</b>     | <b>\$ 2,052,694</b> |
| <b>Expenditures:</b>                                   |                     |
| Emergency Operations Center                            | \$ 102,046          |
| Community Assistance - Right to Recover Funding        | \$ 12,054           |
| Staff Time   | \$ 11,691           |
| Supplies   | \$ 3,151            |
| Legal Fees   | \$ 510              |
|  | <u>\$ 129,452</u>   |
| <b>COVID-19 Expenditures FY20-21</b>                   | <b>\$ 129,452</b>   |
| <b>Estimated Current Fund Balance for FY20-21</b>      | <b>\$ 1,812,195</b> |
| <b>Carry over or Anticipated Items</b>                 |                     |
| Transfer to Fund 300 Capital Projects for Civic Center | \$ 1,900,000        |
| 13 Outstanding FEMA reimbursement Requests             | \$ (329,830)        |
|  | <u>\$ 1,570,170</u> |
| <b>Estimated Available Fund Balance for COVID-19</b>   | <b>\$ 242,025</b>   |

# Fund 205 – Solid Waste

| Item  | Amount            |
|---|-------------------|
| FY20-21 Solid Waste Fund Balance                                  | \$ 1,054,282      |
| <b>Revenue</b>  |                   |
| Solid Waste Parcel Fee - County                                   | \$ -              |
| Refunds and Rebates   | \$ 117,148        |
| AB939 Fee Collected - Waste Connection                            | \$ 125,413        |
| USFS Wood Innovation Grant  | \$ 162,368        |
| Facility Rental   | \$ 7,200          |
| Interest on Investments   | \$ 2,550          |
| <b>Total FY21-22 Revenue for Solid Waste</b>                      | <b>\$ 414,680</b> |
| <b>Expenditures:</b>  |                   |
| Capital Construction - Transfer to Fund 300                       | \$ 300,000        |
| Building - Capital  | \$ 195,671        |
| Contractual Services - EARTHCARE, LLC - Biomass Plant Design      | \$ 103,055        |
| Public Utilities  | \$ 52,972         |
| Staff Time  | \$ 11,605         |
| Sierra Business Park - Owners Association - HOA                   | \$ 10,379         |
| Advertising & Legal Notices                                       | \$ 2,683          |
| Contractual Services - Michael Baker Int. - CEQA Mammoth Disposal | \$ 1,280          |
|   | \$ 677,645        |
| <b>Total FY21-22 Expenditures for Solid Waste</b>                 | <b>\$ 677,645</b> |
| <b>Estimated Current Fund Balance for FY21-22</b>                 | <b>\$ 791,317</b> |



# Fund 210 – Gas Tax

| Item  | Amount              |
|---|---------------------|
| FY20-21 Gas Tax Fund Balance                                  | \$ 2,766,307        |
| <b>Revenue</b>  |                     |
| General Fund Support  | \$ 2,953,428        |
| Gas Tax - Snow Removal  | \$ 1,531,985        |
| Snow Management & Charges for Services                        | \$ 247,021          |
| Gas Tax - Road  | \$ 223,898          |
| Gas Tax - SB1   | \$ 161,785          |
| Garage Services Support                                       | \$ 87,498           |
| Refunds and Rebates   | \$ 39,063           |
| Interest on Investments                                       | \$ 7,800            |
| <b>Total FY21-22 Revenue for Gas Tax</b>                      | <b>\$ 5,252,479</b> |
| <b>Expenditures:</b>  |                     |
| Street Maintenance  | \$ 1,582,373        |
| Snow Removal  | \$ 1,145,835        |
| Winter Equipment - Garage                                     | \$ 995,224          |
| Summer Equipment - Garage                                     | \$ 420,697          |
| Capital Project - Parking MLF Property                        | \$ 400,000          |
| Capital Project - EDA Grant Match                             | \$ 250,000          |
| Capital Project - Village Pedestrian and Transit Improvements | \$ 200,000          |
| Garage Operations   | \$ 175,277          |
| Capital Project - Meridian Curb and Gutter                    | \$ 160,000          |
| Capital Project - Parking Lot at Parcel                       | \$ 150,000          |
| Capital Project - Snow Storage Improvements                   | \$ 50,000           |
| Promenade Maintenance   | \$ 48,323           |
|   | \$ 5,577,730        |
| <b>Total FY21-22 Expenditure for Gas Tax</b>                  | <b>\$ 5,577,730</b> |
| <b>Estimated Current Fund Balance for FY21-22</b>             | <b>\$ 2,441,056</b> |

# Fund 215 – Measure R Trails

| Item  | Amount            |
|---|-------------------|
| FY20-21 Measure R - Trails Fund Balance                 | \$ 414,305        |
| <b>Revenue</b>  |                   |
| Measure R - Support for Trails                          | \$ 300,000        |
| Refunds and Rebates                                     | \$ 93,555         |
| Measure U - Support                                     | \$ 75,000         |
| Measure R - Support for Rec Officer                     | \$ 25,000         |
| General Fund - Support for Staff                        | \$ 20,000         |
| County Reimbursement - Work done outside Town           | \$ 17,135         |
| MLT Reimbursement for Host Program                      | \$ 6,500          |
| Interest on Investments                                 | \$ 1,445          |
| <b>Total FY21-22 Revenue for Measure R - Trails</b>     | <b>\$ 538,635</b> |
| <b>Expenditures:</b>                                    |                   |
| Contract Work   | \$ 254,162        |
| Transfer to General Fund for Staff                      | \$ 150,000        |
| Staff Time  | \$ 71,991         |
| Supplies  | \$ 24,241         |
| Public Utilities  | \$ 92             |
| Machinery & Equipment                                   | \$ 79             |
|   | \$ 500,566        |
| <b>Total FY21-22 Expenditure for Measure R - Trails</b> | <b>\$ 500,566</b> |
| <b>Estimated Current Fund Balance for FY21-22</b>       | <b>\$ 452,375</b> |

# Fund 216 – Measure R

| Item   | Amount              |
|--|---------------------|
| FY20-21 Measure R Fund Balance                                 | \$ 1,133,936        |
| <b>Revenue</b>   |                     |
| Sales Tax  | \$ 1,905,558        |
| Interest on Investments  | \$ 22,537           |
| <b>Total FY21-22 Revenue for Measure R</b>                     | <b>\$ 1,928,096</b> |
| <b>Expenditures:</b>   |                     |
| CRC - Debt Service   | \$ 612,733          |
| Measure R - Trails Support                                     | \$ 300,000          |
| Measure R - Rec Officer  | \$ 25,000           |
| Capital Project - Lakes Basin Connector Trail                  | \$ 50,000           |
| Salaries - Parks Maintenance                                   | \$ 16,695           |
| Mammoth Lakes Recreation                                       | \$ 90,500           |
| Town Clerk Fees  | \$ 10,000           |
| Audit Services   | \$ 4,500            |
| Supplies - Recreation Programs                                 | \$ 1,516            |
| Supplies - Parks Maintenance                                   | \$ 851              |
|  | \$ 1,111,795        |
| <b>Total FY21-22 Expenditure for Measure R</b>                 | <b>\$ 1,111,795</b> |
| <b>Estimated Current Fund Balance for FY21-22</b>              | <b>\$ 1,950,236</b> |
| <b>Carry over or Anticipated Items</b>                         |                     |
| CRC - Capital Project Interior Improvements, committed FY22-23 | \$ 350,000          |
|  | <b>\$ 350,000</b>   |
| <b>Estimated Available Fund Balance for Measure R</b>          | <b>\$ 1,600,236</b> |

# Fund 217 – Measure U

| Item  | Amount              |
|---|---------------------|
| FY20-21 Measure U Fund Balance  | \$ 2,215,583        |
| <b>Revenue</b>  |                     |
| Utility Tax - Electricity   | \$ 662,550          |
| Utility Tax - Gas   | \$ 293,651          |
| Utility Tax - Telephone   | \$ 53,701           |
| Interest on Investments   | \$ 17,256           |
| <b>Total FY21-22 Revenue for Measure U</b>                            | <b>\$ 1,027,158</b> |
| <b>Expenditures:</b>  |                     |
| Programming Allocations   | \$ 245,000          |
| Measure R - Trails Support  | \$ 75,000           |
| Capital - MACC Project  | \$ 70,000           |
| Audit Services  | \$ 4,500            |
| Recreation Supplies   | \$ 1,966            |
|   | \$ 396,466          |
| <b>Total FY21-22 Expenditure for Measure U</b>                        | <b>\$ 396,466</b>   |
| <b>Estimated Current Fund Balance for FY21-22</b>                     | <b>\$ 2,846,275</b> |
| <b>Carry over or Anticipated Items</b>                                |                     |
| Prior Allocation - Mammoth Arts & Cultural Center (MACC) construction | \$ 2,500,000        |
|   | \$ -                |
| <b>Estimated Available Fund Balance for Measure U</b>                 | <b>\$ 346,275</b>   |

# Fund 220 – Airport - Operations

## Fund Balance - Airport Restricted Revenue Fund

As of June 30, 2022

| Fund 220 - Airport Operating Fund                              |    | Balance   |
|--|----|-----------|
| Operating Expenses   | \$ | 1,268,762 |
| Operating Revenue  | \$ | 234,366   |
| General Fund Allocation - Airport Updates                      | \$ | 493,089   |
| FAA CARES Act COVID-19 Operations                              | \$ | 766,413   |
| Operating Revenue Total  | \$ | 1,493,868 |
| Carry over or Anticipated Items                                |    |           |
| Airport Updates - 4th Qtr. Allocation (Terminal Updates)       | \$ | 23,900    |
| General Fund Contribution for Operations and Updates (4th qtr) | \$ | (75,000)  |
| Required General Fund Contribution                             | \$ | -         |
| Operating Fund Balance   | \$ | 276,206   |

# Fund 220 – Airport – Capital Projects

## Fund 220 - Airport Capital Projects

|                                 |    |           |
|---------------------------------|----|-----------|
| Prior Capital Reserve - FY20-21 | \$ | 1,433,261 |
|---------------------------------|----|-----------|

| Funding Sources - Capital Project Revenue | Amount |
|---|--------|
|---|--------|

|   |    |           |
|---|----|-----------|
| AIP 37 - Grant - Environmental - Terminal | \$ | 28,723    |
| AIP 40 - Grant - ALP                      | \$ | 35,292    |
| AIP 42- Grant - Security Fencing          | \$ | 553,778   |
| AIP 44- Grant - Reconstruct East GA Apron | \$ | 2,924,278 |
|   | \$ | 3,542,071 |

|  |    |         |
|--|----|---------|
| Excess Revenue from Operations (Transferred from Operations above) | \$ | 276,206 |
|--|----|---------|

|  |    |           |
|--|----|-----------|
| Funds Available for Projects - FY21-22 | \$ | 5,251,538 |
|--|----|-----------|

| Project Description | Amount |
|---------------------|--------|
|---------------------|--------|

|  |    |           |
|--|----|-----------|
| Staff Cost not tied to specific project                            | \$ | 21,985    |
| AIP 22-1 - ARFF Snow Equipment Building                            | \$ | 69,375    |
| AIP 22-2 - Relocate and Upgrade AWOS                               | \$ | 35,153    |
| AIP 42 - Security Fencing (Activity Code 94236)                    | \$ | 632,685   |
| AIP 20-4 - Perimeter / Wildlife Fence (Activity Code 94239)        | \$ | 22        |
| AIP 44 - Reconstruct East GA Apron (Activity Code 94240)           | \$ | 2,924,061 |
| PFC Analysis (Mead / Hunt)   | \$ | 5,516     |
| AIP 37 - Environmental Terminal Reimbursable NEPA (Activity 95437) | \$ | 31,141    |
| AIP 37 - Environmental Terminal Reimbursable CEQA (Activity 95537) | \$ | 10,576    |
| AIP 40 - Updates Airport Master Plan Study (Activity Code 95440)   | \$ | 42,233    |
| Total Expenditures for Projects and Acquisitions                   | \$ | 3,772,747 |

|   |    |           |
|---|----|-----------|
| Remaining Capital Reserve for future projects - FY21-22 | \$ | 1,478,791 |
|---|----|-----------|

# Fund 245 – Housing Programs - Revenue

## Housing Programs - Fund 245

As of June 30, 2022

| Item  |           | Amount           |
|---|-----------|------------------|
| FY20-21 Housing Programs Fund Balance             | \$        | 2,411,212        |
| <b>Revenue</b>                                    |           |                  |
| Transfer In - General Fund                        | \$        | 4,800,000        |
| Transfer In - Tourism Reserve                     | \$        | 1,900,000        |
| Transfer In - Housing Reserve                     | \$        | 900,000          |
| Sale of Fixed Assets                              | \$        | 720,089          |
| HOME - Grant Revenue                              | \$        | 102,786          |
| Revolving Loan Fund Revenue                       | \$        | 50,639           |
| Refunds and Rebates                               | \$        | 43,371           |
| Interest on Investments                           | \$        | 19,439           |
| CDBG Grant Revenue                                | \$        | 3,680            |
| HOME - Program Income                             | \$        | -                |
| <b>Total FY21-22 Revenue for Housing Programs</b> | <b>\$</b> | <b>8,540,004</b> |

# Fund 245 – Housing Programs - Expenditures

## Expenditures:

### Town Programs

|   |    |                  |
|---|----|------------------|
| Town Program - La Vista Blanc #65         | \$ | 488,000          |
| Town Program - San Joaquin Villas C5      | \$ | 464,630          |
| Town Program - 550 Mono St F203           | \$ | 382,504          |
| Town Program - 550 Mono St C201           | \$ | 382,281          |
| Town Program - 2289 Sierra Nevada Rd #113 | \$ | 356,653          |
| Town Program - 2252 Meridian Blvd #79     | \$ | 343,232          |
| Town Program - Purchase 60 Joaquin        | \$ | 200,919          |
| Town Program - Mammoth Lakes Housing      | \$ | 39,810           |
| Town Program - Meridian Ct G101           | \$ | 18,000           |
| Town Program - Salaries                   | \$ | 2,549            |
|   | \$ | <u>2,678,577</u> |

### CDBG

|                              |    |                |
|------------------------------|----|----------------|
| CDBG - Mammoth Lakes Housing | \$ | 2,294          |
| CDBG - Advertising & Legal   | \$ | 140            |
| CDBG - Salaries              | \$ | <u>(1,198)</u> |
|                              | \$ | 1,235          |

### HOME

|                 |    |              |
|-----------------|----|--------------|
| HOME - Salaries | \$ | 1,237        |
|                 | \$ | <u>1,237</u> |

### BEGIN

|                                      |    |              |
|--------------------------------------|----|--------------|
| BEGIN - Loan - San Joaquin Villas C5 | \$ | 78,000       |
| BEGIN - Loan - Meridian Ct G101      | \$ | 50,000       |
| BEGIN - Mammoth Lakes Housing        | \$ | <u>2,052</u> |
|                                      | \$ | 130,052      |

|   |           |                  |
|---|-----------|------------------|
| <b>Total FY21-22 Expenditure for Housing Programs</b> | <b>\$</b> | <b>2,811,101</b> |
|---|-----------|------------------|

|   |           |                  |
|---|-----------|------------------|
| <b>Estimated Current Fund Balance for FY21-22</b> | <b>\$</b> | <b>8,140,115</b> |
|---|-----------|------------------|





# Fund 245 – Housing Programs – Committed Funds

## Carry over or Anticipated Items

|   |    |           |
|---|----|-----------|
| Additional GF Contribution to Bridge Program during 4th qtr review - In FY22-23 | \$ | (800,000) |
|   | \$ | (800,000) |

|  |           |                  |
|--|-----------|------------------|
| <b>Estimated Fund Balance for Housing Programs</b> | <b>\$</b> | <b>8,940,115</b> |
|--|-----------|------------------|

## Project Commitments in existing Fund Balance

|   |           |                  |
|---|-----------|------------------|
| 60 Joaquin                                | \$        | 2,799,624        |
| Mammoth Lakes Housing - Access Apartments | \$        | 1,500,000        |
| Parcel Phase II                           | \$        | 1,200,000        |
| Bridge Program (includes                  | \$        | 1,176,225        |
| Creative Housing                          | \$        | 789,761          |
| Land Acquisition Funding                  | \$        | 700,000          |
| Revolving Loan Fund                       | \$        | 601,851          |
| <b>Total Allocated in Fund Balance</b>    | <b>\$</b> | <b>8,767,461</b> |

# Fund 858 – Fractional Mello Roo

| Item   | Amount            |
|--|-------------------|
| FY20-21 Fractional Mello CFD 2004-1 Fund Balance                 | \$ 45,627         |
| <b>Revenue</b>   |                   |
| Tax Assessment   | \$ 203,915        |
| Ice Rink - Fees and Charges                                      | \$ 133,809        |
| Interest on Investments  | \$ 253            |
| <b>Total FY21-22 Revenue for Fractional Mello CFD 2004-1</b>     | <b>\$ 337,977</b> |
| <b>Expenditures:</b>   |                   |
| <b>Ice Rink</b>  |                   |
| Staff Time   | \$ 82,446         |
| Public Utilities   | \$ 62,191         |
| Facility Lease   | \$ 50,000         |
| Maintenance  | \$ 20,642         |
| Snow Removal   | \$ 16,402         |
| Supplies   | \$ 12,243         |
| Vehicle Charges  | \$ 3,737          |
| Training & Printing  | \$ 2,015          |
|  | <b>\$ 249,676</b> |
| <b>Parks Maintenance</b>   |                   |
| Staff Time   | \$ 13,463         |
| Contractual Services - NBS Analysis                              | \$ 3,143          |
| Public Utilities   | \$ 2,609          |
| Maintenance  | \$ 388            |
|  | <b>\$ 19,603</b>  |
| <b>Total FY21-22 Expenditure for Fractional Mello CFD 2004-1</b> | <b>\$ 269,279</b> |
| <b>Estimated Current Fund Balance for FY21-22</b>                | <b>\$ 114,325</b> |

# Fund 910 – Garage Services

| Item  | Amount               |
|---|----------------------|
| FY20-21 Garage Services / Vehicle Replacement Fund Balance        | \$ 14,754,162        |
| Transfer of Fund Balance to create fund 915 - Vehicle Replacement | \$ (12,482,464)      |
| <b>Revenue</b>  |                      |
| Garage Services - ESTA  | \$ 893,722           |
| Internal Departments - Charges for Services                       | \$ 572,090           |
| General Fund Transfer - Addition to the Fleet                     | \$ 50,000            |
| Interest on Investments   | \$ 7,661             |
| Refunds and Rebates   | \$ 34                |
| Vehicle Replacement Charges                                       | \$ -                 |
| <b>Total FY21-22 Revenue for Garage Services</b>                  | <b>\$ 1,523,507</b>  |
| <b>Expenditures:</b>  |                      |
| Staff Time  | \$ 941,766           |
| Fuel  | \$ 475,087           |
| Parts   | \$ 283,887           |
| Facility & Training   | \$ 88,036            |
| Machinery & Equipment   | \$ 9,725             |
| Supplies & Uniform  | \$ 9,479             |
| Equipment Lease   | \$ 5,987             |
|   | <b>\$ 1,813,966</b>  |
| <b>Total FY21-22 Expenditure for Garage Services</b>              | <b>\$ 1,813,966</b>  |
| <b>Estimated Current Fund Balance for FY21-22</b>                 | <b>\$ 1,981,239</b>  |
| <b>Allocated Items</b>  |                      |
| Fuel & Parts Inventory  | \$ 591,536           |
| Accounts Receivable   | \$ 436,953           |
| Contracts and Long Term Liability                                 | \$ 57,767            |
|   | <b>\$ 1,086,256</b>  |
| <b>Estimated Unallocated Garage Services Fund Balance</b>         | <b>\$ 894,983.27</b> |

# Fund 915 – Vehicle Replacement

| Item   | Amount               |
|--|----------------------|
| FY20-21 Vehicle Replacement Fund Balance                 | \$ -                 |
| Transfer of Fund Balance to create fund 915              | \$ 12,482,464        |
| <b>Revenue</b>   |                      |
| Vehicle Replacement Charges                              | \$ 918,930           |
| General Fund - Debt Payment Transfer In                  | \$ 340,000           |
| Clean Air Grants   | \$ 303,364           |
| Interest on Investments                                  | \$ 22,794            |
| Sale of Fixed Assets                                     | \$ 12,472            |
| <b>Total FY21-22 Revenue for Vehicle Replacement</b>     | <b>\$ 1,597,560</b>  |
| <b>Expenditures:</b>                                     |                      |
| Replacement Vehicle Purchase                             | \$ 1,071,248         |
| Additions to the Fleet                                   | \$ 193,685           |
|  | \$ 1,264,932         |
| <b>Total FY21-22 Expenditure for Vehicle Replacement</b> | <b>\$ 1,264,932</b>  |
| <b>Estimated Current Fund Balance for FY21-22</b>        | <b>\$ 12,815,092</b> |
| <b>Allocated Items</b>                                   |                      |
| <b>Vehicle Replacement</b>                               | <b>\$ 10,912,354</b> |
| Unrestricted - (\$5,958,949)                             |                      |
| Restricted - Gas Tax - (\$3,282,197)                     |                      |
| Outstanding Balance - Internal Loan - (\$1,671,207)      |                      |
|  | <b>\$ 10,912,354</b> |

# Fund 990 - Debt Service / Future Capital

| Item  | Amount              |
|---|---------------------|
| FY20-21 Debt Service / Future Capital Balance                       | \$ 2,012,918        |
| <b>Revenue</b>  |                     |
| Transfer In - GF - Debt Payment MLLA Settlement                     | \$ 2,000,000        |
| Transfer In - GF - Future Capital - Radio Infrastructure            | \$ 625,000          |
| Transfer In - Measure R - Multi Use Facility                        | \$ 612,733          |
| Transfer In - GF - Future Capital - Child Care Facility             | \$ 400,000          |
| Transfer In - GF - Debt Payment - Garage Service Loan               | \$ 340,000          |
| Transfer In - GF - Debt Payment - Police Facility                   | \$ 314,608          |
| Franchise Fee - Solid Waste Capital                                 | \$ 124,671          |
| Transfer In - GF - Future Capital - Deferred Maintenance - Ice Rink | \$ 100,000          |
| Transfer In - GF - Future Capital - Undesignated                    | \$ 29,341           |
| Transfer In - GF - Loan Fees and Monitoring                         | \$ 5,000            |
| <b>Total FY21-22 Revenue for Debt Service / Future Capital</b>      | <b>\$ 4,551,353</b> |
| <b>Expenditures:</b>  |                     |
| Debt Service Payment - MLLA Settlement                              | \$ 1,867,037        |
| Debt Service Payment - Multi Use Facility                           | \$ 612,733          |
| Debt Service Payment - Vehicle Replacement                          | \$ 340,000          |
| Debt Service Payment - Police Facility                              | \$ 314,299          |
| Transfer to Fund 300 - Capital Project - Sierra Business Park       | \$ 100,000          |
| Loan Fees   | \$ 3,750            |
|   | \$ 3,237,820        |
| <b>Total FY21-22 Expenditure for Debt Service / Future Capital</b>  | <b>\$ 3,237,820</b> |
| <b>Estimated Current Fund Balance for FY21-22</b>                   | <b>\$ 3,326,451</b> |

# Fund 990 - Future Capital – Committed Funds

|  |    |           |
|--|----|-----------|
| Estimated Current Fund Balance for FY21-22 | \$ | 3,326,451 |
|--|----|-----------|

## Carry over or Anticipated Items

|   |    |           |
|---|----|-----------|
| Capital Project Contingency - General Fund Allocation FY22-23 | \$ | 1,000,000 |
|   | \$ | 1,000,000 |

## Allocated Items

|   |    |           |
|---|----|-----------|
| Emergency Communication System - Radio Infrastructure | \$ | 1,525,000 |
| Debt Reserve - 50% of General Fund Debt Payments      | \$ | 1,100,000 |
| Capital Project Contingency (FY22-23)                 | \$ | 1,000,000 |
| Parks Deferred Maintenance                            | \$ | 300,000   |
| Ice Rink - Deferred Maintenance                       | \$ | 100,000   |
| Solid Waste - Capital Project                         | \$ | 124,671   |
| Reserved for Future Computer / Technology             | \$ | 50,000    |
|   | \$ | 4,199,671 |

|  |    |            |
|--|----|------------|
| Estimated Unallocated Garage Services Fund Balance | \$ | 126,779.89 |
|--|----|------------|