

Planning and Economic Development Commission Agenda Action Sheet

Title: Update on the Community Economic Resilience Fund (CERF)

Commission Meeting Date: 4/12/2023

Prepared by: Sandra Moberly, Community and Economic Development Director

Recommended Motion: Staff recommends that the Planning and Economic Development Commission receive the presentation from the Sierra Business Council and pose questions as needed.

Summary: The Community Economic Resilience Fund (CERF) was created to promote a sustainable and equitable recovery from the economic distress of COVID-19 by supporting new plans and strategies to diversify local economies and develop sustainable industries that create high-quality, broadly accessible jobs for all Californians. The Sierra Business Council (SBC) was selected as the convener for the Eastern Sierra region and recently executed the contract with the State to serve as the convener. SBC staff will provide the Council with an update and next steps on the CERF process.