## Mammoth Lakes Town Council Agenda Action Sheet

<u>Title</u>: Consider adopting a resolution accepting the Eastern Sierra Comprehensive Economic Development Strategy (CEDS)

**Council Meeting Date: 10/18/2023** 

**Prepared by:** Daniel C. Holler, Town Manager

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**Recommended Motion:** Review the final CEDS document and adopt a resolution of acceptance

<u>Background</u>: The Eastern Sierra, including Alpine, Inyo and Mono Counties, has completed the development of a regional economic development strategy required to access federal funding opportunities known as a Comprehensive Economic Development Strategy (CEDS). The project is funded by a grant provided by the Rural County Representatives of California (RCRC) and has been prepared by Thomas P. Miller and Associates (TPMA). A stakeholder committee comprised of staff from each member agency as well as TPMA worked on the process to complete the draft CEDS which included comprehensive stakeholder meetings throughout the Eastern Sierra during the week of April 24, 2023. The draft CEDS was reviewed by the public from July 31-August 30, 2023 and comments have been incorporated into the document as appropriate. The draft document has been provided to the US Economic Development Administration (EDA) for review and they have confirmed that it meets all of the requirements for acceptance.

<u>Summary</u>: The draft CEDS is a strategic roadmap to promote sustainable economic growth and prosperity in the region. This document reflects the collaborative efforts of various stakeholders, including local businesses, community organizations, and government agencies, with the aim of enhancing the economic well-being of our communities. The adopted CEDS will be used to help guide economic development in the Eastern Sierra and will also make the Town eligible for additional grant funding through the EDA and other sources.

The process requires that the elected bodies of the partner agencies adopt a resolution of support for EDA acceptance of the CEDS. The Eastern Sierra Council of Governments (ESCOG) will be the entity that submits the CEDS to the US Economic Development Administration (EDA) for formal approval.

Attachment 1 – Resolution accepting the CEDS document Eastern Sierra Region CEDS