



**Mammoth Lakes Tourism Financial Report  
March 6, 2024**

**Preliminary Transient Occupancy Tax (TOT)**

- TOT collections for January 2024 came in at \$4,009,841 which is +\$1,538,901 and +62% to budget
- Year-to-date overall TOT revenues are \$14,862,286 which is +\$4,997,536 and +51% to budget and - \$1,965,478 and -13% to LY
- January TOT was -\$884,281 and -18.1% to LY

**Preliminary Tourism Business Improvement District (TBID)**

- TBID collections for January 2024 came in at \$1,026,133 which is -\$16,866 and -1.6% to budget.
- Year-to-date overall TBID revenues are \$3,662,379 which is -\$136,820 and -3.6% to budget and - \$301,789 and -7.6% to LY
- January TBID was -\$71,136 and -6.5% to LY

	2023	2024	Budget	Diff to LY	Difference to Budget	
Lodging	\$354,838	\$311,929	\$325,000	-\$42,909	-\$13,071	-4%
Retail	\$197,392	\$176,048	\$184,000	-\$21,344	-\$7,952	-4.3%
Restaurant	\$195,164	\$161,880	\$184,000	-\$33,284	-\$22,200	-12%
Ski Area	\$349,875	\$376,276	\$350,000	+\$25,401	+\$26,276	+7.5%

**Bank Balances**

- Measure A Checking account balance = \$1,032,524.09
- Measure A Savings account balance = \$5,020.31
- TBID Checking account balance = \$2,263,650.18
- TBID Savings account balance = \$5,015.58
- Special Events Checking account balance = \$5,000.00

**Certificate of Deposit Account Registry Service (CDARS)**

CDARS are accounts in place because the FDIC only provides bank accounts with up to \$250,000 in insurance if a bank fails and it is a way for us to protect our funds and make a small amount of interest.

- Measure A CDARS account balance = \$464,029.24
- Special Event CDARS account balance = \$618,240.39

**Money Market Account**

Balance of the FDIC Insured TBID Money Market account is \$2,755,148.25

**Tourism Reserve Fund**

Estimated balance in the Town Council/MLT Tourism Reserve Account – tourism funds more than budgeted TOT.

- The current balance is \$903,401

**Profit and Loss Statements (P&L)**

- Please let us know if you have any questions.