

A photograph of a lodge interior. In the center is a large stone fireplace with a fire burning. To the right, there is a blue upholstered sofa and a wooden chair with blue cushions. The floor is covered in a blue and red patterned carpet. In the background, there is a wooden railing and a staircase. The text "Innsbruck Lodge Update" is overlaid on the left side of the image.

Innsbruck Lodge Update

Presented by: Erik Guzman

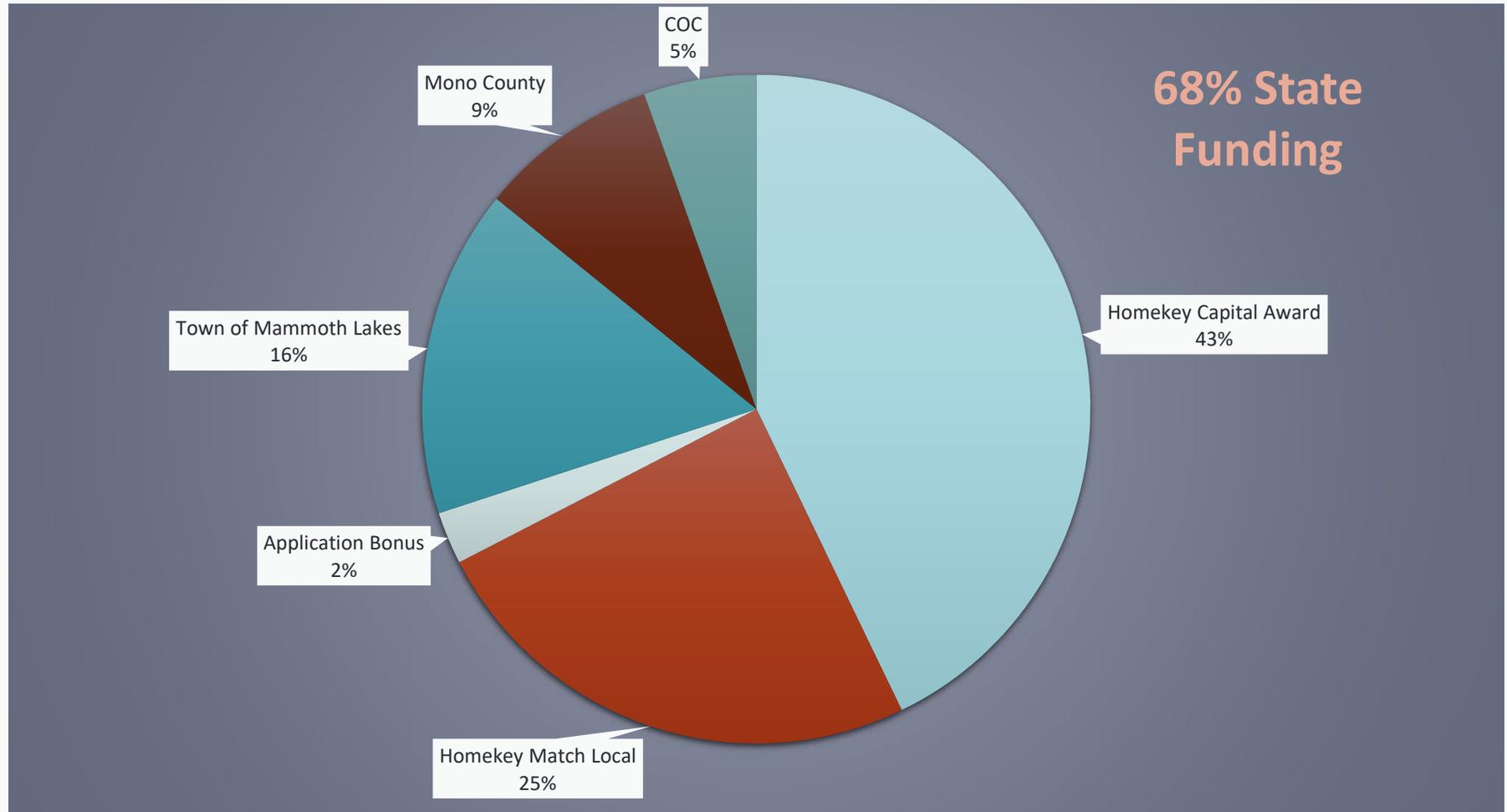
Title: Project and Program Associate

Date: March 27, 2024

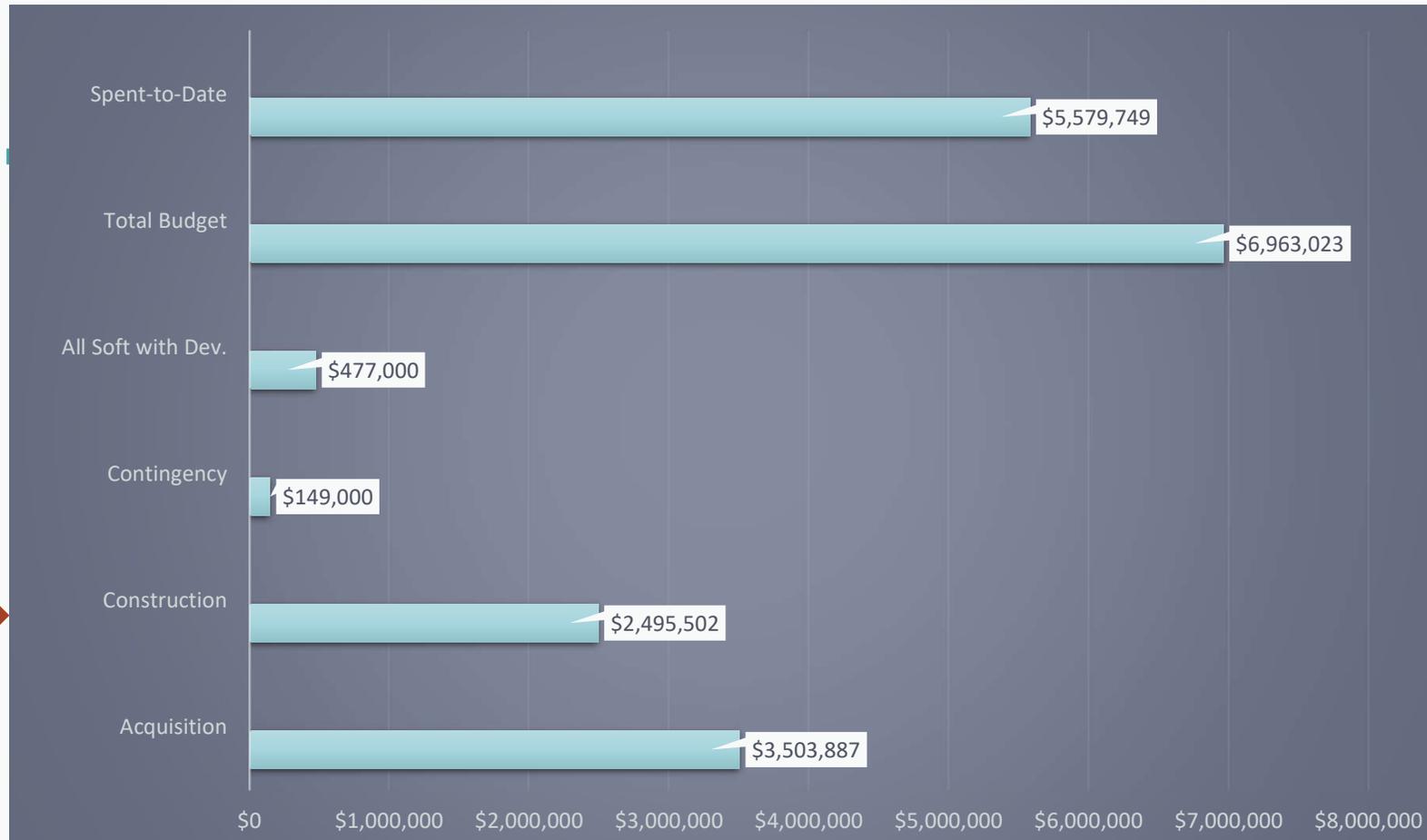
Background



Funding Stack

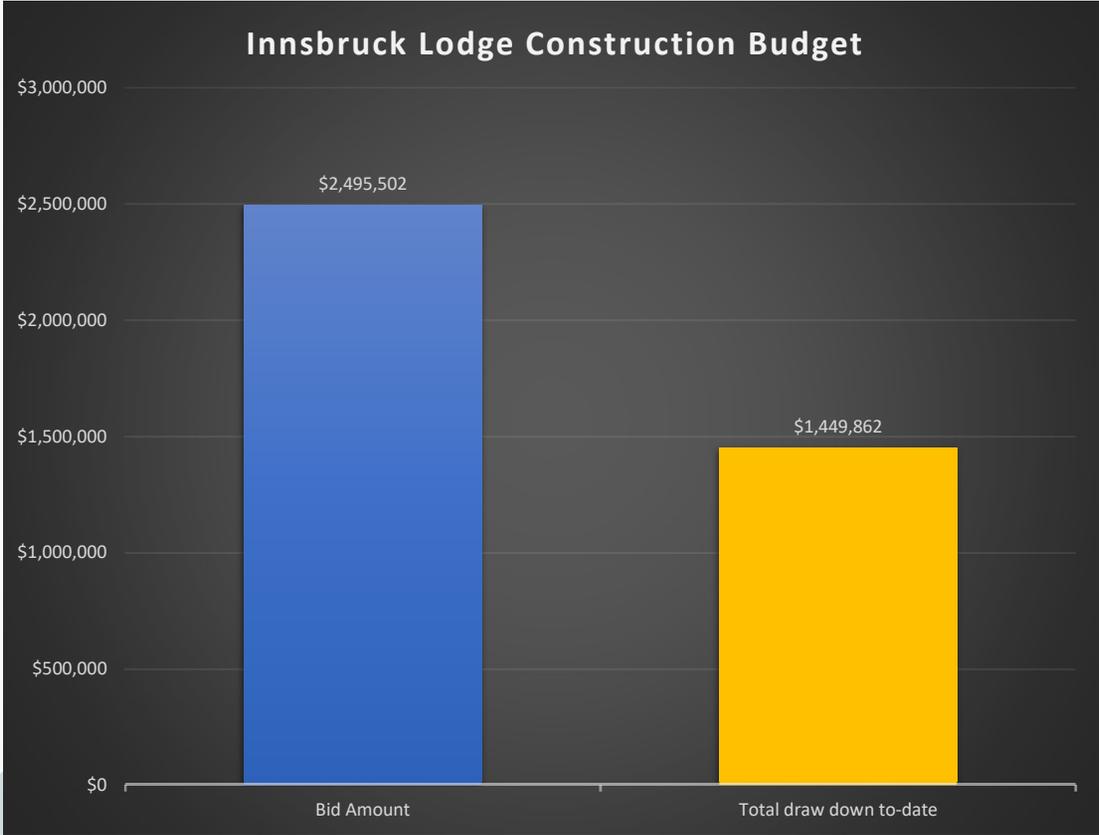


Development Budget



Percent Spent to Date up to March 2024: 80%

Construction Budget & Percent Completed

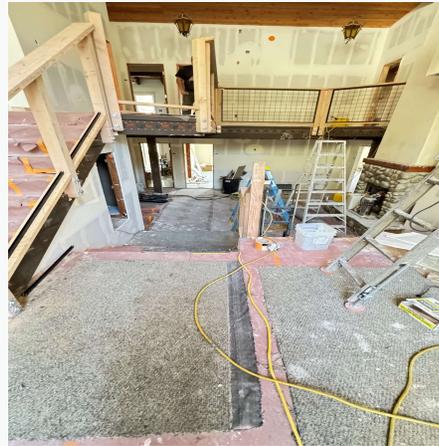


Percent Completed as of March 2024: 58%

Construction Photos



Innsbruck Lodge



Upper and Middle Floor



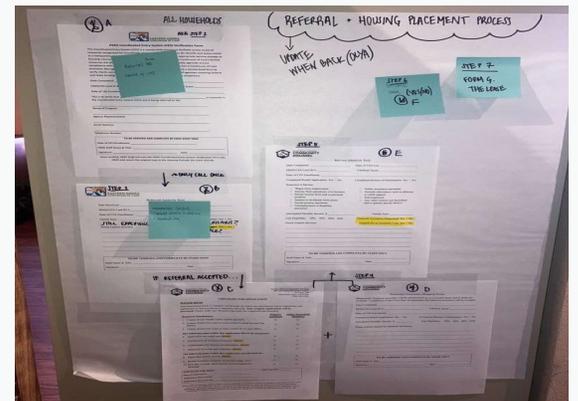
Unit Rehab



Unit Rehab



Unit Rehab



Lease up Process

Project Update

Temporary Certificate of Occupancy

We will deliver 6 units (including managers unit) by April 2024

TCO Units

TCO Units are close to completion. Need to add miscellaneous items (towel bar & toilet paper holder).

Electrical

Electrical Equipment was ordered on October 2023. Expected arrival of electrical equipment July-October 2024

Wheelchair Elevator

Elevator tech for reno was on site the week of 03/11. Will begin installing elevator soon

Lease-Up

The Navigators are working on a lease-up process. Lease up process is projected to begin week of 3/25

