

# Background

2017

Purchased by Mammoth Lakes Housing, Inc.

2019

Public design workshops NEPA environmental reports HOME Application submitted 2021

Value-engineering Fundraising launch CDBG application 2023

PROJECT FULLY FUNDED

2018

Request for Proposal (RFP) for architecture firm

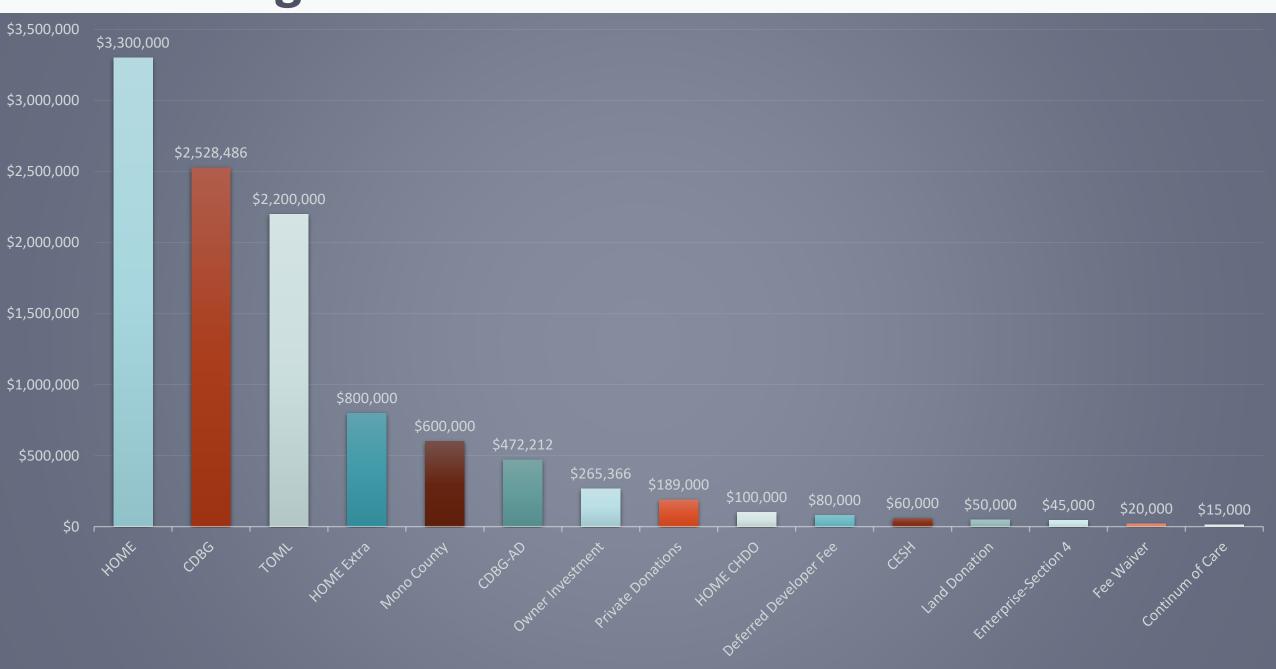
2020

Building permit approvals Cost of project increases by 39% 2022

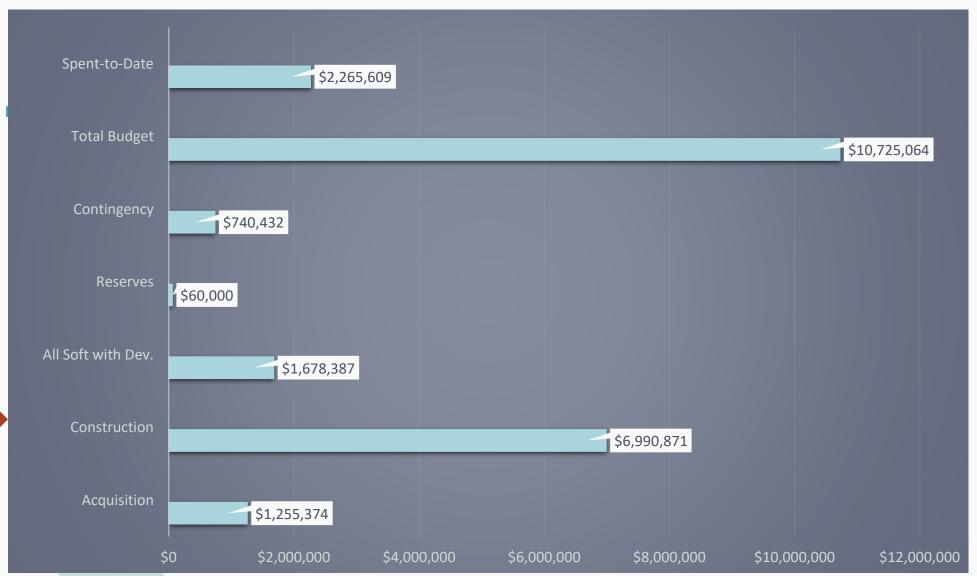
NEPA update; secure construction financing; explore additional funding; meeting road show; pursue fee waivers; extend building permit; grant awards made, etc.



# **Funding Sources**



## **Development Budget**



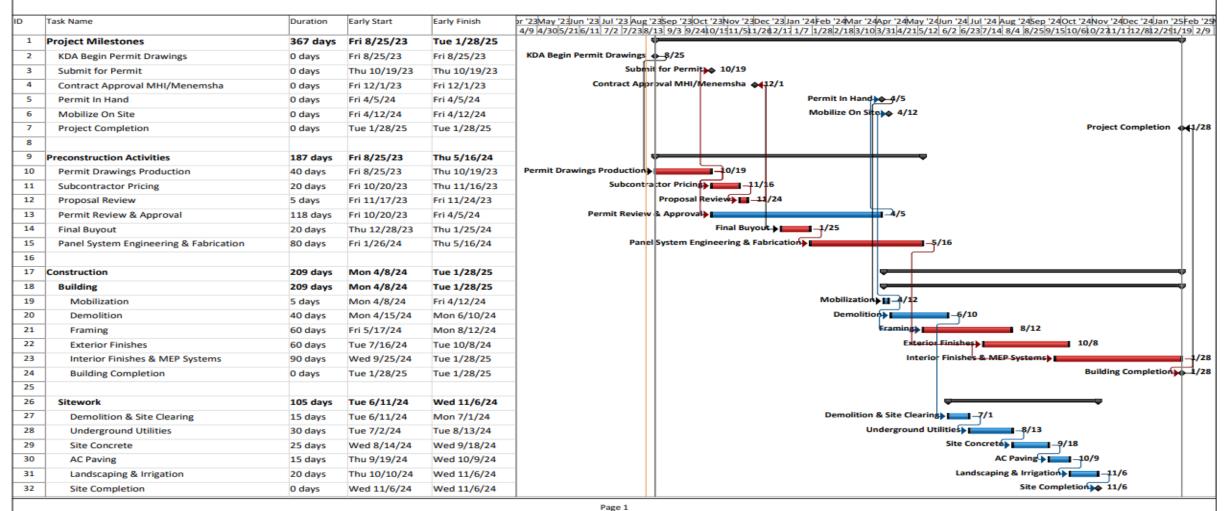
Percent Spent to Date up to March 2024: 21%

### Menemsha Construction Timeline



Mammoth Lakes Housing - Sierra Manor 238 Sierra Manor Rd Mammoth Lakes, CA Preliminary Schedule 8.16.23





### **Construction Milestones**

# **CD/Permit Drawing** for Pricing

- 03/27/2024
- 90% of Sub bids by 04/05/2024

#### **Construction Permit**

06/03/2024

### **VE: Landscape**

Landscape Scope of work was revisited. Agreed to carry 50-75K budget with additional alternatives for full landscape package

#### AIA

Waiting response from MLH Legal team

#### **Submittal Set**

Submittal Set was sent to Water Department and Fire Department



## **Project Update**

### **ESCH OAC Meeting**

We are having weekly call with the team

#### UA

Had a call with HOME team to discuss UA. Submitted financial portion of the UA to HOME team on 03/22/2024

#### **General Contractor**

Contract is under legal review

#### **Est. Construction Start**

Spring 2024

### **Est. Occupancy**

Fall 2025

