

## Mammoth Lakes Town Council Agenda Action Sheet

**Title:** Receive a presentation from Placemate on the Lease to Locals Program.

**Council Meeting Date:** 5/1/2024

**Prepared by:** Rob Patterson, Town Manager; Nolan Bobroff, Community and Economic Development Director

**Recommended Motion:** This is an informational only item. If desired, the Town Council can direct staff to bring back a contract at a future meeting to move forward with the program.

**Summary:** The Lease to Locals program aims to connect tenants with property owners who wish to lease their property on a seasonal (5-11 months) or long-term (12+ months) basis in exchange for a financial incentive from the Town that is in addition to the rental revenue that the owner will collect. The financial incentive will vary depending on the size of the units and the length of the lease. The program has been operating in various resort communities throughout the country since 2020 (*started in Truckee, CA*).

If the Town Council is supportive of moving forward with the program, staff will bring back a contract at a future meeting.