

**RESOLUTION NO. 24-**

**RESOLUTION OF THE TOWN COUNCIL  
OF THE TOWN OF MAMMOTH LAKES, STATE OF CALIFORNIA,  
AMENDING THE TOWN'S INVESTMENT POLICY**

WHEREAS, the Town Council has adopted the Town's Investment Policy; and

WHEREAS, the Investment Policy is typically reviewed on an annual basis; and

WHEREAS, upon a recent review of the Investment Policy, the Administrative Services/Finance Director recommends amending the policy to expand the limit of CAMP investment to \$50,000,000, and REU investment to \$8,000,000 to accommodate the Town's investment needs.

NOW, THEREFORE, BE IT RESOLVED that the Town Council of Mammoth Lakes does hereby adopt updates to the attached Investment Policy and directs the Treasurer and Town Manager to prudently manage Town funds in accordance with the adopted policy.

APPROVED AND ADOPTED THIS 19th day of June 2024.

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BILL SAUSER, Mayor

ATTEST:

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JAMIE GRAY, Town Clerk