

TOWN COUNCIL STAFF REPORT

Title: Adopt the Resolution ordering the levy and collection of assessment within the Community Facilities District No. 2023-1 (Maintenance Services)

Meeting Date: June 19, 2024

Prepared by: Pam Smitheman, Assistant Engineer

RECOMMENDATION:

Staff recommends that Town Council adopt the attached Resolution ordering the levy and collection of assessment within the Community Facilities District No. 2023-1 (Maintenance Services) for Fiscal Year 2024/25.

BACKGROUND:

In 2023, the Town Council established Town of Mammoth Lakes Community Facilities District No. 2023-1. The Town is authorized to levy special taxes to pay for the costs of plowing and removal of snow, and maintenance of curbs/sidewalks, landscapes and streetlights and related appurtenances, within or adjacent to the Community Facilities District

ANALYSIS:

A Notice of Intent was adopted by Town Council Resolution No. 23-09 on February 15, 2023. Properties are not subject to the tax until a building permit is issued. The resolution before the Council imposes the District's Maximum Special Tax at the authorized adjusted rate for Fiscal Year 2024/25. It also finds that there are authorized services to be funded from the tax proceeds for the fiscal year. Amounts to be collected on the County tax bill must be submitted to the County by the beginning of August. The primary expenses are for the above mentioned services within the district and administering the District.

The Maintenance Services CFD No. 2023-1 tax rate for each qualified property beginning in the 2023/24 fiscal year is detailed in the resolution per dwelling unit size or transient rental room. The total special tax requirement for the district is \$48,327.91. Staff expects there will be more properties to assess beginning in the next fiscal year.