

TOWN COUNCIL STAFF REPORT

Title: Conduct the public hearing and adopt the Resolution ordering the levy and collection of assessments within Assessment District 93-4, Zone 1 (The Bluffs) – Maintenance District No.1.

Meeting Date: June 19, 2024

Prepared by: Pam Smitheman, Assistant Engineer

RECOMMENDATION:

Staff recommends that Town Council conduct the Public Hearing and after receiving the staff report, public testimony, and deliberation adopt the attached Resolution ordering the levy and collection of assessments within the Bluffs Assessment District No 93-4, Zone 1 for the Fiscal Year 2024/25.

BACKGROUND:

Each year at this time, the assessments against properties within Assessment District 93-4, Zone 1 (The Bluffs) Maintenance District No. 1 must be re-evaluated to determine whether the annual funding is sufficient for the anticipated costs of public services needed in the coming fiscal year. The Improvement Act of 1911, under which the district was formed, requires a resolution determining the amount and procedural requirements of the Benefit Assessment Act of 1982.

The resolution of intention adopted at the May 15, 2024 Town Council meeting called for this public hearing for the purpose of allowing testimony by any interested person(s). These proceedings shall be conducted each year in order to levy assessments against the properties within the district.

ANALYSIS:

The Town has determined that due to current fund balances and long-term needs, it is recommended that a levy of \$165,900.00 be assessed in Fiscal Year 2024/25. The maximum assessment rate per lot is \$2,100.00 and the assessment being recommended is \$2,100.00 per lot, in order to reach an adequate fund balance for annual maintenance and long-term reserve requirements.

FINANCIAL CONSIDERATIONS:

The Engineer's Report as prepared by NBS includes detail for all Financial Considerations. In summary, the total district assessment is \$165,900 for the 2024/25 fiscal year.