

TOWN COUNCIL STAFF REPORT

Title: Conduct the public hearing and adopt the Resolution ordering the levy and collection of assessments within the special maintenance district North Village Benefit Assessment District No. 2002-2, Zone 1.

Meeting Date: June 19, 2024

Prepared by: Pam Smitheman, Assistant Engineer

RECOMMENDATION:

Staff recommends Town Council conduct the public hearing and after receiving the staff report, public testimony, and deliberation adopt the attached resolution ordering the levy and collection of assessments within special maintenance district North Village Benefit Assessment District No. 2002-02, Zone 1 for the Fiscal Year 2024/25.

BACKGROUND:

On May 15, 2024, the Town Council adopted a resolution initiating proceedings for and declaring its intention to levy and collect annual assessments for Benefit Assessment District 2002-2 (North Village District) for Fiscal Year 2024/25 in accordance with the Benefit Assessment Act of 1982, under which the District was formed. The resolution of intention called for this public hearing for the purpose of allowing testimony by any interested person(s). These proceedings are conducted each year in order to levy assessments against the properties within the district.

ANALYSIS:

In Fiscal Year 2024/25, staff reviewed the conditions of district improvements and consider appropriate major maintenance improvements and necessary accruals. There is no large-scale project planned for summer of 2024. Staff recommends that a levy of \$130,572.00 be assessed in Fiscal Year 2024/25. The maximum assessment revenue for Fiscal Year 2024/25 is \$195,128.94.

FINANCIAL CONSIDERATIONS:

The Engineer's Report as prepared by NBS includes details for all Financial Considerations. In summary, the total district assessment is \$130,572.00 for the 2024/25 fiscal year.