

# ***Final Budget Presentation Fiscal Year 24-25***

**Rob Patterson**

Town Manager

June 19, 2024



**Mammoth Lakes**™

CALIFORNIA

# *FY24-25 Final Budget - Resolutions and Policy for consideration*



Adopt Resolution Establishing the Town of Mammoth Lakes - Appropriations Limit for FY24-25. The limit has increased by 1.01% to \$32,229,540



Adopt a resolution amending the Town of Mammoth Lakes - Investment Policy for FY24-25. This amendment will increase limits on CAMP investments to \$50M, and County Pool to \$8M



Adopt a resolution amending the Town of Mammoth Lakes - Reserve Policy for FY24-25. The policy updated baseline revenue to \$33M while retaining funding percentages. All aspects of the reserve policy are fully funded.



Adopt a resolution reaffirming the Town of Mammoth Lakes - Debt Policy. No adjustments have been made to the policy for FY24-25.



Adopt a resolution approving the Town of Mammoth Lakes annual budget for FY24-25 as presented or with the Town Council directed modifications

# Budget FY24-25 – Combined Fund Statement

## Town of Mammoth Lakes - Combined Fund Statement Fiscal Year 24-25

Fund #	Name	Total			Total		Change in	
		Revenue	Transfer In	Resources	Expenditures	Transfer Out		Appropriations
100	General Fund	\$ 32,427,365	\$ 425,000	\$ 32,852,365	\$ 22,797,448	\$ 9,984,138	\$ 32,781,586	\$ 70,779
101	Comprehensive Leave	\$ 379,024	\$ -	\$ 379,024	\$ -	\$ -	\$ -	\$ 379,024
205	Solid Waste	\$ 415,000	\$ -	\$ 415,000	\$ 216,540	\$ -	\$ 216,540	\$ 198,460
210	Gas Tax	\$ 1,991,033	\$ 3,273,719	\$ 5,264,752	\$ 4,937,061	\$ 327,691	\$ 5,264,752	\$ -
215	Measure R - Trails	\$ -	\$ 300,000	\$ 300,000	\$ 349,860	\$ -	\$ 349,860	\$ (49,860)
216	Measure R - Sales Tax	\$ 2,000,000	\$ -	\$ 2,000,000	\$ 128,000	\$ 1,297,994	\$ 1,425,994	\$ 574,006
217	Measure U - Utility Tax	\$ 923,000	\$ -	\$ 923,000	\$ 289,500	\$ 1,230,000	\$ 1,519,500	\$ (596,500)
218	Tourism Business Improvement District (TBID)	\$ 6,668,250	\$ -	\$ 6,668,250	\$ 6,668,250	\$ -	\$ 6,668,250	\$ -
220	Airport Operations	\$ 2,991,783	\$ 1,015,462	\$ 4,007,245	\$ 4,007,244	\$ -	\$ 4,007,244	\$ -
240	Long Valley Pit	\$ 26,000	\$ -	\$ 26,000	\$ 3,000	\$ -	\$ 3,000	\$ 23,000
245	Housing & Community Development	\$ 1,750,000	\$ 1,601,296	\$ 3,351,296	\$ 1,750,000	\$ -	\$ 1,750,000	\$ 1,601,296
250	Local Transit Committee (LTC)	\$ 75,000	\$ -	\$ 75,000	\$ 35,000	\$ 40,000	\$ 75,000	\$ -
300	Capital Projects	\$ 32,180,000	\$ 1,287,691	\$ 33,467,691	\$ 45,569,919	\$ -	\$ 45,569,919	\$ (12,102,228)
830	DIF Admin	\$ -	\$ 25,440	\$ 25,440	\$ -	\$ -	\$ -	\$ 25,440
831	DIF General Facilities & Equipment	\$ 70,000	\$ -	\$ 70,000	\$ -	\$ 2,800	\$ 2,800	\$ 67,200
832	DIF Law Enforcement	\$ 42,000	\$ -	\$ 42,000	\$ -	\$ 1,680	\$ 1,680	\$ 40,320
833	DIF Storm Drains	\$ 42,000	\$ -	\$ 42,000	\$ -	\$ 1,680	\$ 1,680	\$ 40,320
834	DIF Parks & Recreation	\$ 35,000	\$ -	\$ 35,000	\$ -	\$ 1,400	\$ 1,400	\$ 33,600
835	DIF Mono County Office of Education - Library	\$ 32,000	\$ -	\$ 32,000	\$ 30,720	\$ 1,280	\$ 32,000	\$ -
836	DIF Streets & Circulation	\$ 35,000	\$ -	\$ 35,000	\$ -	\$ 1,400	\$ 1,400	\$ 33,600
837	DIF Mono County Office of Education - Child Care	\$ 40,000	\$ -	\$ 40,000	\$ -	\$ 1,600	\$ 1,600	\$ 38,400
838	DIF Fire Facility, Vehicle & Equipment	\$ 140,000	\$ -	\$ 140,000	\$ 134,400	\$ 5,600	\$ 140,000	\$ -
841	DIF Transit & Trails	\$ 200,000	\$ -	\$ 200,000	\$ -	\$ 8,000	\$ 8,000	\$ 192,000
850	Juniper Ridge	\$ 48,000	\$ 30,000	\$ 78,000	\$ 56,000	\$ -	\$ 56,000	\$ 22,000
853	Bluffs - Operations	\$ 165,900	\$ 30,000	\$ 195,900	\$ 55,000	\$ -	\$ 55,000	\$ 140,900
854	North Village - CFD	\$ 522,690	\$ -	\$ 522,690	\$ 520,448	\$ -	\$ 520,448	\$ 2,242
856	Old Mammoth Road -Budget Assessment District	\$ 246,463	\$ 50,000	\$ 296,463	\$ 133,120	\$ -	\$ 133,120	\$ 163,343
857	North Village - Budget Assessment District	\$ 130,572	\$ 30,000	\$ 160,572	\$ 105,794	\$ -	\$ 105,794	\$ 54,778
858	Fractional Mello-Roos - Community Facility District	\$ 762,950	\$ 187,000	\$ 949,950	\$ 929,695	\$ -	\$ 929,695	\$ 20,255
859	InLieu Mello-Roos - Community Facility District	\$ 2,470	\$ -	\$ 2,470	\$ 992	\$ -	\$ 992	\$ 1,478
860	Transit Facilities - Community Facility District	\$ 7,800	\$ -	\$ 7,800	\$ 3,159	\$ -	\$ 3,159	\$ 4,641
861	Mammoth View - Budget Assessment District	\$ 6,000	\$ -	\$ 6,000	\$ 6,000	\$ -	\$ 6,000	\$ -
910	Garage Services	\$ 1,465,653	\$ -	\$ 1,465,653	\$ 1,364,093	\$ 60,000	\$ 1,424,093	\$ 41,560
915	Vehicle Replacement	\$ 367,505	\$ -	\$ 367,505	\$ 2,152,000	\$ -	\$ 2,152,000	\$ (1,784,495)
930	Employee Insurance Benefits	\$ 329,376	\$ -	\$ 329,376	\$ 257,000	\$ -	\$ 257,000	\$ 72,376
990	Capital/ Debt Service	\$ -	\$ 4,051,067	\$ 4,051,067	\$ 2,802,180	\$ -	\$ 2,802,180	\$ 1,248,887
	Reserve Accounts (REU, OR, Transit)	\$ -	\$ 658,588	\$ 658,588	\$ -	\$ -	\$ -	\$ 658,588
	<b>Total</b>	<b>\$ 86,517,834</b>	<b>\$ 12,965,263</b>	<b>\$ 98,824,509</b>	<b>\$ 95,302,423</b>	<b>\$ 12,965,263</b>	<b>\$ 108,267,686</b>	<b>\$ (9,443,178)</b>



# All Funds – Employees

## Employee Count Comparison

Full Time Equivalent (FTE) = 1 FTE is 2,080 hours

Employee Statistics	FY24-25 Budget Count	FY23-24 Budget Count	Change
<b>Full Time Employees</b>	<b>93.3</b>	<b>92.0</b>	<b>1.3</b>
<b>Part Time Employees - Measured in Full Time Equivalents (FTE)</b>			
Admin	0.5	0.0	0.5
Police	0.8	0.8	0.0
Recreation Programs	9.6	9.0	0.6
Parks Maintenance	0.5	1.7	(1.2)
Finance	0.9	0.5	0.4
Arts & Culture	1.0	1.4	(0.4)
Planning & Building	0.0	0.5	(0.5)
Capital Projects	0.8	0.8	0.0
Airport Operations	1.7	0.9	0.8
Measure R - Trails	2.1	1.5	0.6
Outdoor Recreation	1.9	0.9	1.0
Roads & Snow Removal	0.5	1.4	(0.9)
Facilities Maintenance	0.9	0.3	0.6
<b>Total Part Time Employees (FTE)</b>	<b>21.1</b>	<b>19.7</b>	<b>1.4</b>
<b>Total Employee (FTE)</b>	<b>114.4</b>	<b>111.7</b>	<b>2.7</b>

Breakdown of Labor Increase	Amount	% total increase	Notes
New Employees (Full Time and Part Time)	\$ 416,778	54.3%	Salary, PERS, Health Insurance, 457 Contributions
Merit Increases (5% step for developing employees)	\$ 221,056	28.8%	Salary and PERS
Employee Contract - Salary Adjustments	\$ 190,044	24.7%	2-3% depending on employee MOU
Health Insurance	\$ 87,385	11.4%	Changes in Health Insurance Cost
Worker's Comp and 457 Contributions	\$ (94,206)	-12.3%	Changes in Worker's Compensation Cost
Comprehensive Leave	\$ (52,988)	-6.9%	Dan's retirement
	<u>\$ 768,070</u>		

# All Funds – Labor Distribution – Full-Time

## Full-Time Staff

Account	Department	0	FTE	Salary	Comp Leave	Health Insurance	457 Contribution	Total Health Ins	Worker's Comp	PERS	Total
100-413	Town Manager		2.0	\$ 335,916	\$ 24,604	\$ 80,426	\$ 3,510	\$ 83,936	\$ 19,556	\$ 102,576	\$ 566,588
100-414	Town Clerk		2.0	\$ 186,645	\$ 3,424	\$ 82,734	\$ 2,400	\$ 85,134	\$ 10,375	\$ 63,405	\$ 348,982
100-415	Finance		7.9	\$ 714,887	\$ 16,945	\$ 335,861	\$ 10,046	\$ 345,907	\$ 39,947	\$ 196,814	\$ 1,314,501
100-417	Personnel		2.0	\$ 195,359	\$ 10,978	\$ 66,707	\$ 3,000	\$ 69,707	\$ 11,263	\$ 53,842	\$ 341,150
100-420	Police		21.0	\$ 2,495,593	\$ 85,419	\$ 562,070	\$ 7,800	\$ 569,870	\$ 140,882	\$ 1,382,239	\$ 4,674,003
100-432	Parks & Recreation Programs		4.2	\$ 407,258	\$ 24,313	\$ 112,338	\$ 5,580	\$ 117,918	\$ 23,532	\$ 127,678	\$ 700,699
100-434	Whitmore Recreation Area		1.3	\$ 79,884	\$ 2,338	\$ 36,813	\$ 1,524	\$ 38,337	\$ 4,488	\$ 21,455	\$ 146,502
100-436	Arts & Culture		0.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100-438	Parks Maintenance		4.0	\$ 302,272	\$ 9,211	\$ 115,894	\$ 4,812	\$ 120,706	\$ 17,002	\$ 90,890	\$ 540,082
100-440	Planning		4.6	\$ 473,689	\$ 18,207	\$ 155,701	\$ 6,132	\$ 161,833	\$ 26,850	\$ 140,768	\$ 821,347
100-442	Building		4.2	\$ 365,608	\$ 14,361	\$ 170,797	\$ 5,076	\$ 175,873	\$ 20,834	\$ 109,708	\$ 686,384
100-444	Code Compliance		1.0	\$ 70,530	\$ -	\$ 46,169	\$ 1,200	\$ 47,369	\$ 3,850	\$ 18,404	\$ 140,153
100-445	Housing		1.2	\$ 116,810	\$ 908	\$ 52,378	\$ 1,452	\$ 53,830	\$ 6,426	\$ 31,235	\$ 209,209
100-460	Engineering		4.8	\$ 560,589	\$ 12,519	\$ 151,246	\$ 6,262	\$ 157,507	\$ 31,283	\$ 161,936	\$ 923,834
100-464	Facilities Maintenance		1.3	\$ 82,541	\$ 3,293	\$ 25,672	\$ 1,500	\$ 27,172	\$ 4,685	\$ 22,398	\$ 140,089
100-467	Office of Outdoor Recreation		3.0	\$ 253,826	\$ 7,624	\$ 68,863	\$ 3,600	\$ 72,463	\$ 14,271	\$ 68,223	\$ 416,406
100-475	Transit		0.00	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0
<b>General Fund</b>			<b>64.3</b>	<b>\$ 6,641,406</b>	<b>\$ 234,145</b>	<b>\$ 2,063,670</b>	<b>\$ 63,894</b>	<b>\$ 2,127,564</b>	<b>\$ 375,243</b>	<b>\$ 2,591,571</b>	<b>\$ 11,969,928</b>

# All Funds – Labor Distribution – Full-Time continued

## Full-Time Staff - continued

Account	Department	0	FTE	Salary	Comp Leave	Health Insurance	457 Contribution	Total Health Ins	Worker's Comp	PERS	Total
205-490	Solid Waste		0.1	\$ 6,197	\$ 388	\$ 2,308	\$ 90	\$ 2,398	\$ 359	\$ 2,197	\$ 11,540
	Solid Waste		0.1	\$ 6,197	\$ 388	\$ 2,308	\$ 90	\$ 2,398	\$ 359	\$ 2,197	\$ 11,540
210-450	Maintenance Streets (May-Sept)		4.8	\$ 345,635	\$ 12,200	\$ 155,495	\$ 5,772	\$ 161,267	\$ 19,532	\$ 101,161	\$ 639,796
210-452	Snow Removal (Oct-April)		8.6	\$ 617,957	\$ 20,801	\$ 274,064	\$ 10,320	\$ 284,384	\$ 34,866	\$ 181,213	\$ 1,139,221
210-456	Facilities Maintenance		0.1	\$ 5,816	\$ 439	\$ 2,054	\$ 120	\$ 2,174	\$ 341	\$ 1,632	\$ 10,402
	Gas Tax		13.5	\$ 969,407	\$ 33,440	\$ 431,613	\$ 16,212	\$ 447,825	\$ 54,740	\$ 284,006	\$ 1,789,419
215-511	Measure R - Trails		0.3	\$ 22,034	\$ 1,225	\$ 6,983	\$ 408	\$ 7,391	\$ 1,270	\$ 6,069	\$ 37,988
	Measure R - Trails		0.3	\$ 22,034	\$ 1,225	\$ 6,983	\$ 408	\$ 7,391	\$ 1,270	\$ 6,069	\$ 37,988
220-471	Airport		4.8	\$ 409,077	\$ 18,729	\$ 139,856	\$ 5,760	\$ 145,616	\$ 23,352	\$ 111,632	\$ 708,406
220-531	Airport AIP Capital Projects		0.2	\$ 21,182	\$ 1,476	\$ 5,793	\$ 240	\$ 6,033	\$ 1,237	\$ 5,912	\$ 35,839
	Airport		5.0	\$ 430,259	\$ 20,205	\$ 145,649	\$ 6,000	\$ 151,649	\$ 24,588	\$ 117,544	\$ 744,245
250-540	LTC		0.1	\$ 11,089	\$ 377	\$ 1,933	\$ 120	\$ 2,053	\$ 626	\$ 3,576	\$ 17,722
	Local		0.1	\$ 11,089	\$ 377	\$ 1,933	\$ 120	\$ 2,053	\$ 626	\$ 3,576	\$ 17,722
300-530	Capital Projects - Streets		0.0	\$ 3,135	\$ 157	\$ 1,283	\$ 41	\$ 1,323	\$ 180	\$ 859	\$ 5,655
300-531	Capital Projects - Other		0.9	\$ 106,746	\$ 2,872	\$ 36,457	\$ 1,171	\$ 37,628	\$ 5,983	\$ 30,240	\$ 183,469
	Capital Projects		1.0	\$ 109,881	\$ 3,029	\$ 37,739	\$ 1,212	\$ 38,951	\$ 6,163	\$ 31,099	\$ 189,123
857-452	OMR Assessment Snow Removal		0.3	\$ 23,404	\$ 664	\$ 9,227	\$ 396	\$ 9,623	\$ 1,314	\$ 6,915	\$ 41,920
856-531	OMR Capital		0.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
857-452	OMR Assessment Snow Removal		0.3	\$ 20,470	\$ 683	\$ 8,757	\$ 348	\$ 9,105	\$ 1,155	\$ 5,882	\$ 37,294
858-436	Fractional MelloRoos Assessment		1.8	\$ 141,318	\$ 4,132	\$ 52,163	\$ 2,100	\$ 54,263	\$ 7,939	\$ 37,954	\$ 245,606
	Assessment		2.4	\$ 185,191	\$ 5,479	\$ 70,147	\$ 2,844	\$ 72,991	\$ 10,408	\$ 50,751	\$ 324,820
910-456	Garage Facility Maintenance		6.6	\$ 543,069	\$ 28,396	\$ 174,065	\$ 7,920	\$ 181,985	\$ 31,193	\$ 164,585	\$ 949,228
	Garage Services		6.6	\$ 543,069	\$ 28,396	\$ 174,065	\$ 7,920	\$ 181,985	\$ 31,193	\$ 164,585	\$ 949,228
	Worksheet Total		93.3	\$ 8,918,534	\$ 326,683	\$ 2,934,107	\$ 98,700	\$ 3,032,807	\$ 504,591	\$ 3,251,399	\$ 16,034,014

# All Funds – Labor Distribution – Part-Time

## Part-Time Staff

Account	Department	Salary	FTE	Health Insurance	PARS	Total
100-410	Town Council	\$ 62,635	-	\$ 186,006	\$ 1,235	\$ 249,876
100-413	Town Manager	\$ 29,190	0.47	\$ -	\$ 575	\$ 29,765
100-415	Finance	\$ 58,380	0.94	\$ -	\$ 1,151	\$ 59,531
100-420	Police	\$ 67,960	0.76	\$ -	\$ 1,340	\$ 69,300
100-432	Recreation Programs	\$ 182,081	3.88	\$ -	\$ 3,590	\$ 185,671
100-434	Whitmore Recreation Area	\$ 90,157	1.86	\$ -	\$ 1,777	\$ 91,935
100-436	Arts & Culture	\$ 45,437	0.95	\$ -	\$ 896	\$ 46,332
100-438	Parks Maintenance	\$ 20,462	0.46	\$ -	\$ 403	\$ 20,865
100-464	Facilities	\$ 53,193	0.94	\$ -	\$ 1,049	\$ 54,242
100-467	Office of Outdoor Rec	\$ 82,292	1.89	\$ -	\$ 1,622	\$ 83,915
		\$ 691,787	12.17	\$ 186,006	\$ 13,638	\$ 891,431
210-452	Temp Snow Removal	\$ 30,649	0.47	\$ -	\$ 604	\$ 31,253
215-438	Measure R - Trails	\$ 228,823	2.10	\$ -	\$ 2,288	\$ 231,111
220-471	Airport Operations	\$ 102,457	1.67	\$ -	\$ 2,020	\$ 104,477
300-530	Capital Projects - Streets	\$ 17,294	0.38	\$ -	\$ 336	\$ 17,630
300-531	Capital Projects - Other	\$ 17,294	0.38	\$ -	\$ 336	\$ 17,630
		\$ 396,517	5.01	\$ -	\$ 5,585	\$ 402,101
858-436	Fractional MelloRoos	\$ 190,692	3.85	\$ -	\$ 3,759	\$ 194,451
		\$ 1,278,996	21.0	\$ 186,006	\$ 22,982	\$ 1,487,983

### Number of Employees

Full-time employment	93.3
Part-time employment (FTE)	21.0
	<u>114.3</u>

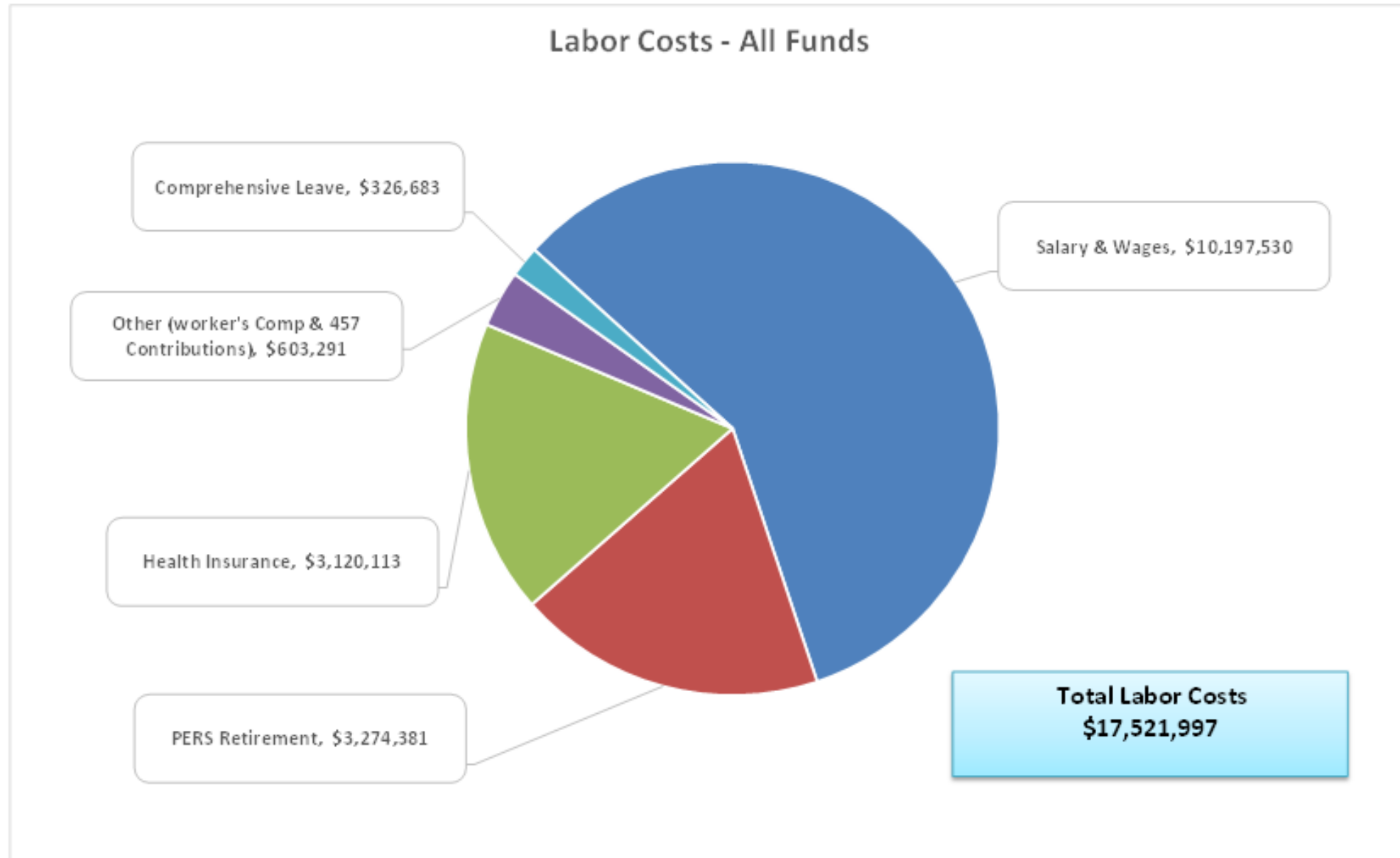
# All Funds – Labor Distribution – Summary

## Labor Costs - All Funds

Item	FY24-25 Budget Total	FY23-24 Budget Total	Variance by Item	% of Total Labor
Salary & Wages	\$ 10,197,530	\$ 9,574,241	6.5%	58.2%
PERS Retirement	\$ 3,274,381	\$ 3,291,963	-0.5%	18.7%
Health Insurance	\$ 3,120,113	\$ 2,836,509	10.0%	17.8%
Other (worker's Comp & 457 Contributions)	\$ 603,291	\$ 672,190	-10.2%	3.4%
Comprehensive Leave	\$ 326,683	\$ 379,024	-13.8%	1.9%
	<b>\$ 17,521,997</b>	<b>\$ 16,753,927</b>	<b>4.6%</b>	<b>100.0%</b>
		<b>Variance \$ 768,070</b>		
		<b>% 4.58%</b>		



# All Funds – Labor Distribution – Summary



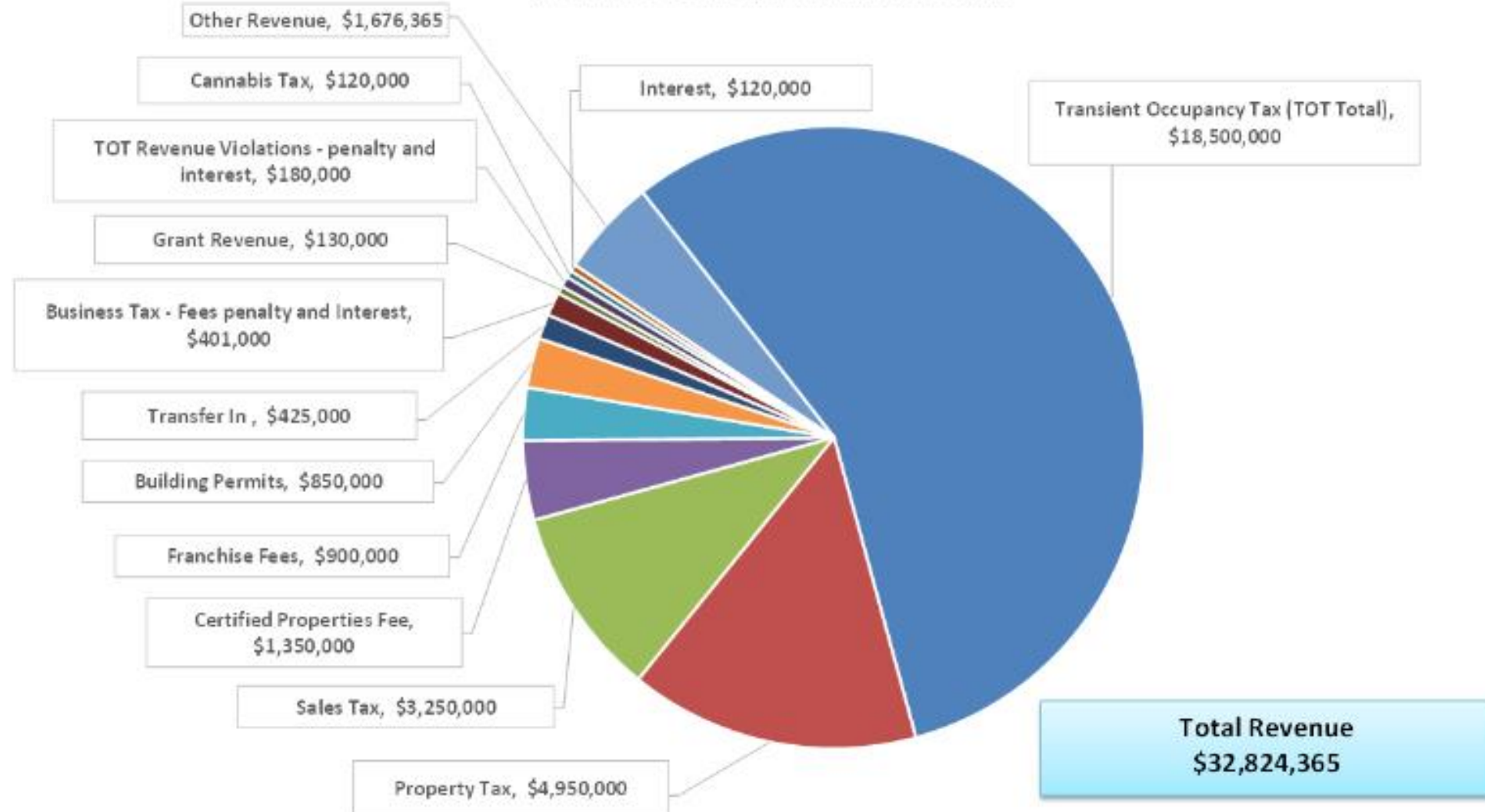
# General Fund Revenue – Major Components

## Major Revenue Components

Item	FY21-22 Actual	FY22-23 Actual	FY23-24 Adopted Budget	FY24-25 Proposed Budget	Variance to FY23-24	%	% of Total Revenue
Transient Occupancy Tax (TOT)	\$ 26,643,209	\$ 29,482,552	\$ 18,000,000	\$ 18,500,000	\$ 500,000	2.8%	56.3%
TOT Revenue Violations	\$ 201,286	\$ 199,485	\$ 100,000	\$ 80,000	\$ (20,000)	-20.0%	0.2%
TOT Penalty and Interest	\$ 257,665	\$ 367,017	\$ 150,000	\$ 100,000	\$ (50,000)	-33.3%	0.3%
<b>Total TOT Revenue</b>	<b>\$ 27,102,161</b>	<b>\$ 30,049,055</b>	<b>\$ 18,250,000</b>	<b>\$ 18,680,000</b>	<b>\$ 430,000</b>	<b>2.4%</b>	<b>56.9%</b>
Property Tax	\$ 4,736,931	\$ 5,374,261	\$ 4,705,000	\$ 4,950,000	\$ 245,000	5.2%	15.1%
Sales Tax	\$ 3,358,773	\$ 3,766,418	\$ 3,000,000	\$ 3,250,000	\$ 250,000	8.3%	9.9%
Franchise Fees	\$ 918,042	\$ 989,217	\$ 900,000	\$ 900,000	\$ -	0.0%	2.7%
Certified Properties Fee	\$ -	\$ -	\$ -	\$ 1,350,000	\$ 1,350,000	100.0%	4.1%
<b>Other Revenue</b>							
Building Permits	\$ 1,219,892	\$ 877,731	\$ 800,000	\$ 850,000	\$ 50,000	6.3%	2.6%
Business Tax (New, Renewal, and Penalties)	\$ 393,892	\$ 427,688	\$ 386,000	\$ 401,000	\$ 15,000	3.9%	1.2%
Cannabis Tax	\$ 158,723	\$ 127,765	\$ 130,000	\$ 120,000	\$ (10,000)	-7.7%	0.4%
Interest	\$ 129,617	\$ 924,642	\$ 120,000	\$ 120,000	\$ -	0.0%	0.4%
Grant Revenue	\$ 297,213	\$ 195,664	\$ 228,800	\$ 130,000	\$ (98,800)	-43.2%	0.4%
Transfer In	\$ 160,027	\$ 3,157,449	\$ 440,000	\$ 425,000	\$ (15,000)		1.3%
Misc Revenue	\$ 1,665,182	\$ 2,344,489	\$ 1,611,365	\$ 1,676,365	\$ 65,000	4.0%	5.1%
<b>Total Budgeted Revenue (General Fund)</b>	<b>\$ 40,140,453</b>	<b>\$ 48,234,380</b>	<b>\$ 30,571,165</b>	<b>\$ 32,852,365</b>	<b>\$ 2,281,200</b>	<b>7.5%</b>	<b>100.0%</b>

# General Fund Revenue - Summary

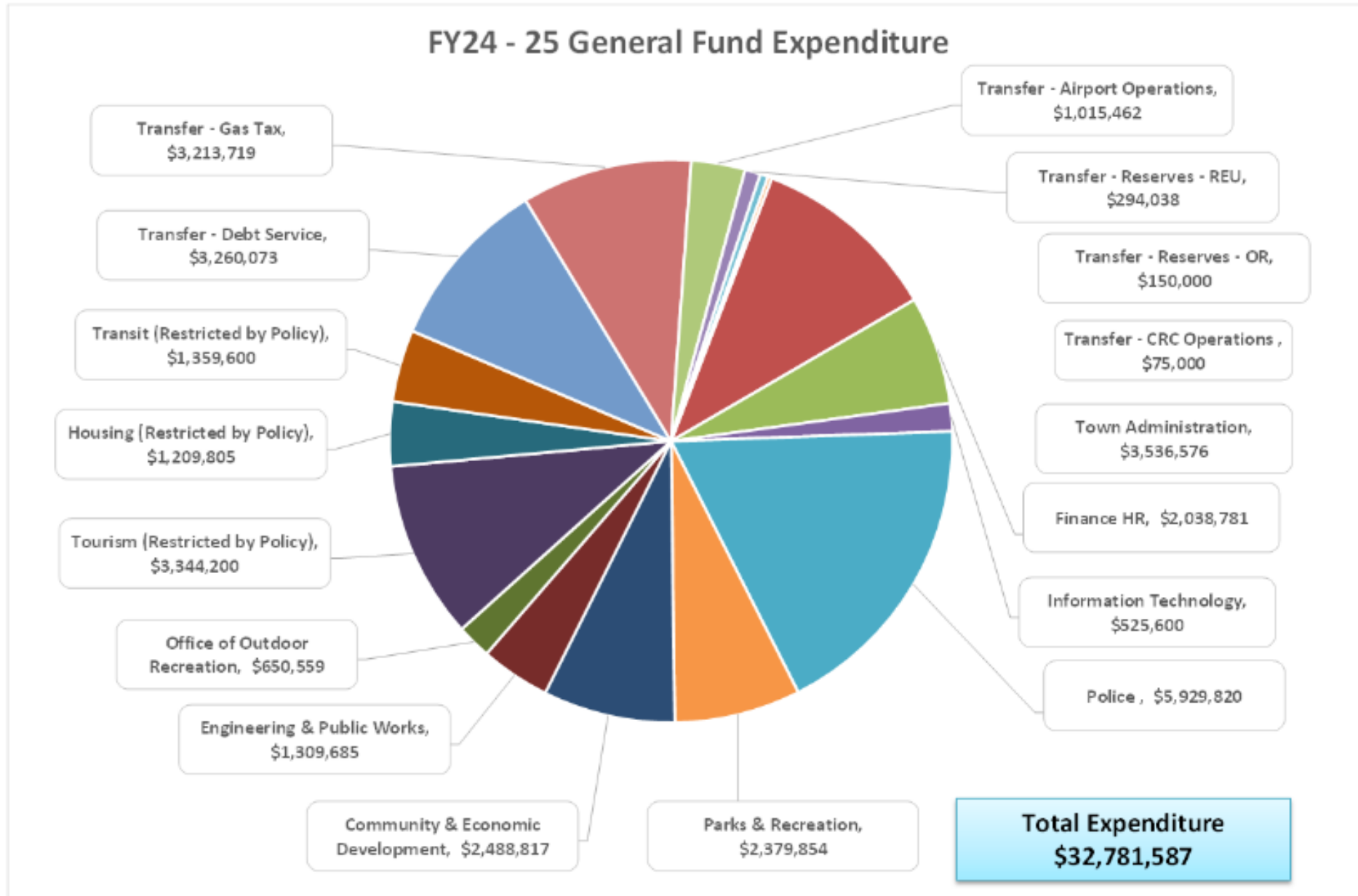
## FY24-25 General Fund Revenue



# General Fund Expenditure – Summary by Department

Department	FY21-22 Actual	FY22-23 Actual	FY23-24 Budget	FY24-25 Budget	Variance to Prior Year Budget	
DEPT 410 - TOWN COUNCIL	\$ 138,125	\$ 194,586	\$ 255,694	\$ 261,876	\$ 6,182	2.4%
DEPT 412 - LEGAL SERVICES	\$ 277,591	\$ 212,397	\$ 225,000	\$ 225,000	\$ -	0.0%
DEPT 413 - TOWN ADMINISTRATION	\$ 573,130	\$ 619,708	\$ 698,575	\$ 644,588	\$ (53,988)	-7.7%
DEPT 414 - TOWN CLERK	\$ 335,621	\$ 358,019	\$ 387,806	\$ 391,732	\$ 3,926	1.0%
DEPT 415 - FINANCE	\$ 1,386,671	\$ 1,418,079	\$ 1,506,857	\$ 1,660,631	\$ 153,774	10.2%
DEPT 416 - GENERAL SERVICES	\$ 1,616,879	\$ 1,253,026	\$ 1,830,956	\$ 2,013,380	\$ 182,424	10.0%
DEPT 417 - HUMAN RESOURCES	\$ 291,336	\$ 383,127	\$ 376,453	\$ 378,150	\$ 1,697	0.5%
DEPT 418 - INFORMATION SERVICES	\$ 525,705	\$ 557,601	\$ 525,600	\$ 525,600	\$ -	0.0%
DEPT 420 - POLICE SERVICES	\$ 4,527,650	\$ 5,096,686	\$ 5,716,289	\$ 5,929,819	\$ 213,530	3.7%
DEPT 432 - RECREATION PROGRAMS	\$ 811,031	\$ 921,970	\$ 1,124,759	\$ 1,169,519	\$ 63,761	5.7%
DEPT 434 - WHITMORE POOL & REC AREA	\$ 331,217	\$ 388,517	\$ 402,542	\$ 382,544	\$ (19,998)	-5.0%
DEPT 436 - ARTS & CULTURE	\$ -	\$ 55,608	\$ 98,160	\$ 102,332	\$ 4,172	100.0%
DEPT 438 - PARKS, BLDGS & TRAIL MAINT	\$ 716,727	\$ 726,606	\$ 826,844	\$ 827,790	\$ 947	0.1%
DEPT 440 - PLANNING DIVISION	\$ 1,240,216	\$ 1,335,462	\$ 1,276,951	\$ 1,265,847	\$ 53,659	4.2%
DEPT 442 - BUILDING DIVISION	\$ 703,303	\$ 809,806	\$ 869,116	\$ 977,584	\$ 108,469	12.5%
DEPT 444 - CODE COMPLIANCE	\$ 114,605	\$ 121,946	\$ 140,289	\$ 143,053	\$ 2,764	2.0%
DEPT 445 - HOUSING PROGRAMS & PLANNING	\$ 1,859,209	\$ 1,819,554	\$ 1,176,895	\$ 1,209,805	\$ 32,910	2.8%
DEPT 460 - ENG, PUBLIC WORKS & ADMIN	\$ 540,015	\$ 893,163	\$ 1,011,869	\$ 996,354	\$ (15,515)	-1.5%
DEPT 464 - FACILITIES MAINTENANCE	\$ 123,505	\$ 156,762	\$ 170,759	\$ 313,331	\$ 142,572	83.5%
DEPT 467 - OFFICE OF OUTDOOR RECREATION	\$ 250,400	\$ -	\$ 621,380	\$ 650,559	\$ 29,179	100.0%
DEPT 475 - TRANSIT SERVICES	\$ 2,017,091	\$ 1,184,605	\$ 1,311,900	\$ 1,359,600	\$ 47,700	3.6%
DEPT 480 - TOURISM & BUSINESS DEVELOPMENT	\$ 5,801,303	\$ 5,222,506	\$ 3,253,800	\$ 3,344,200	\$ 90,400	2.8%
INTERFUND TRANSFER	\$ 17,762,279	\$ 18,928,668	\$ 6,737,307	\$ 8,008,292	\$ 1,270,985	18.9%
<b>Sub-Total</b>	<b>\$ 24,181,330</b>	<b>\$ 23,729,732</b>	<b>\$ 23,808,493</b>	<b>\$ 24,773,295</b>	<b>\$ 1,048,566</b>	<b>4.4%</b>
Transfer Out	\$ 17,762,279	\$ 18,928,668	\$ 6,737,307	\$ 8,008,292	\$ 1,270,985	18.9%
<b>Total General Fund</b>	<b>\$ 41,943,609</b>	<b>\$ 42,658,399</b>	<b>\$ 30,545,800</b>	<b>\$ 32,781,587</b>	<b>\$ 2,319,551</b>	<b>7.6%</b>

# General Fund Expenditure – Summary



# Gas Tax Fund 210

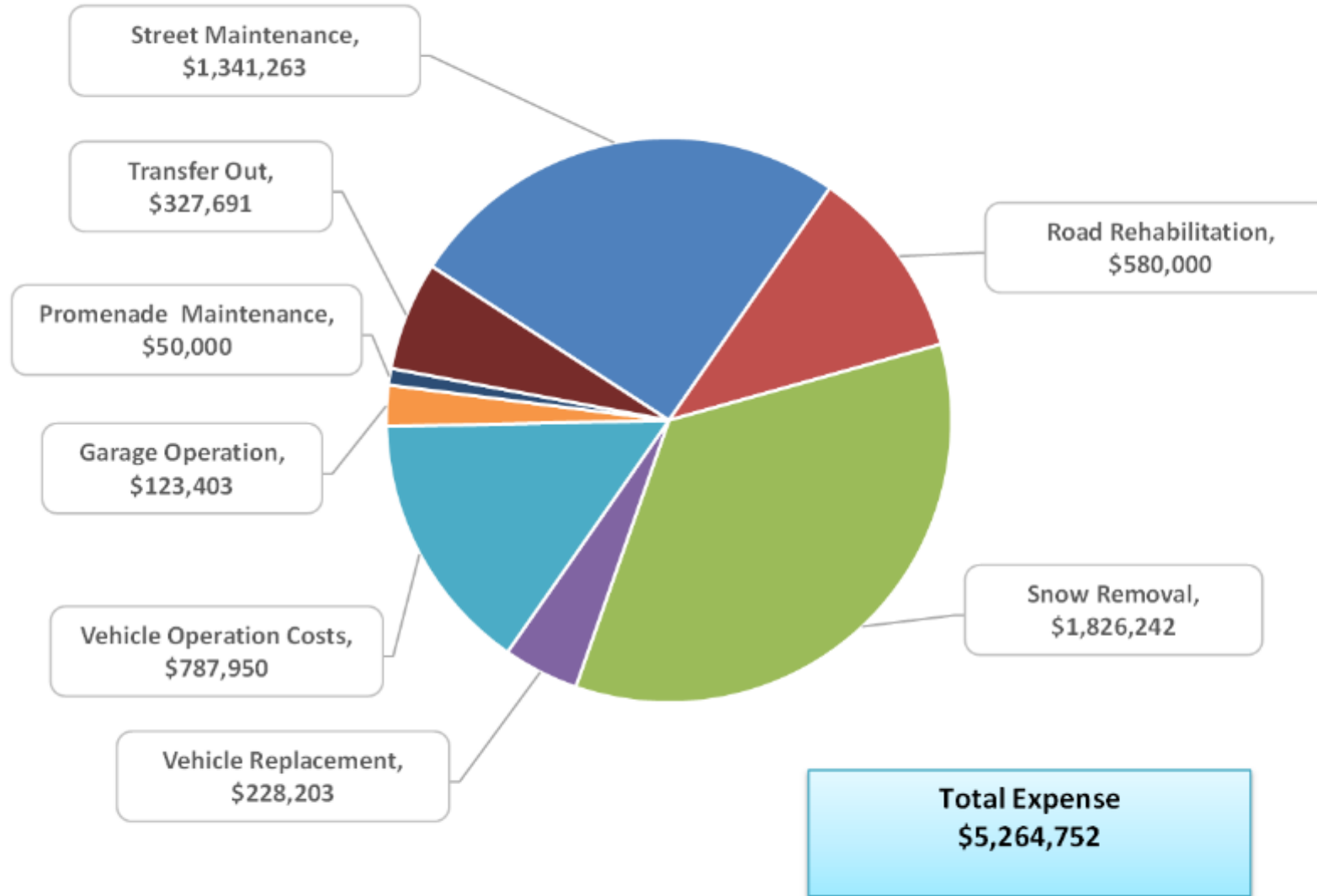
## Gas Tax Fund Revenue by Category

Item	FY21-22 Actual	FY22-23 Actual	FY23-24 Actual	FY23-24 Budget	FY24-25 Budget	Variance to Prior Year Budget	
Gas Tax	\$ 223,898	\$ 220,269	\$ 189,511	\$ 230,342	\$ 230,342	\$ -	0.0%
Gas Tax - Snow Removal	\$ 1,531,985	\$ 1,495,924	\$ 1,724,600	\$ 2,400,000	\$ 1,550,000	\$ (850,000)	-35.4%
Gas Tax - SB1	\$ 161,785	\$ 162,561	\$ 135,685	\$ 187,691	\$ 187,691	\$ -	0.0%
<b>Total Gas Tax</b>	<b>\$ 1,917,669</b>	<b>\$ 1,878,754</b>	<b>\$ 2,049,797</b>	<b>\$ 2,818,033</b>	<b>\$ 1,968,033</b>	<b>\$ (850,000)</b>	<b>-30.2%</b>
Services	3,040,926	3,506,199	2,612,520	2,672,520	3,273,719	\$ 601,199	22.5%
Misc Revenue	137,112	168,058	53,682	23,000	23,000	\$ -	0.0%
<b>Total Gas Tax Revenue</b>	<b>\$ 5,095,707</b>	<b>\$ 5,553,011</b>	<b>\$ 4,715,999</b>	<b>\$ 5,513,553</b>	<b>\$ 5,264,752</b>	<b>\$ (248,801)</b>	<b>-4.5%</b>

## Gas Tax Fund Expenditures by Category

Department	FY21-22 Actual	FY22-23 Actual	FY23-24 Actual	FY23-24 Budget	FY24-25 Budget	Variance to Prior Year Budget	
Street Maintenance	\$ 1,499,890	\$ 999,718	\$ 1,184,842	\$ 1,374,151	\$ 1,341,263	\$ (32,887)	-2.4%
Road Rehabilitation	\$ 68,208	\$ 44,363	\$ 5,577	\$ 580,000	\$ 580,000	\$ -	0.0%
Snow Removal	\$ 1,145,689	\$ 2,246,726	\$ 1,798,077	\$ 1,602,878	\$ 1,826,242	\$ 223,364	13.9%
Vehicle Replacement	\$ 738,020	\$ 770,364	\$ 738,396	\$ 738,396	\$ 228,203	\$ (510,193)	-69.1%
Vehicle Operation Costs	\$ 677,500	\$ 1,201,992	\$ 1,080,648	\$ 681,100	\$ 787,950	\$ 106,850	15.7%
Garage Operation	\$ 174,984	\$ 150,225	\$ 120,235	\$ 122,637	\$ 123,403	\$ 766	0.6%
Promenade Maintenance	\$ 48,323	\$ 33,727	\$ -	\$ 51,000	\$ 50,000	\$ (1,000)	-2.0%
<b>Operational Costs</b>	<b>\$ 4,352,615</b>	<b>\$ 5,447,115</b>	<b>\$ 4,927,774</b>	<b>\$ 5,150,162</b>	<b>\$ 4,937,061</b>	<b>\$ (213,101)</b>	<b>-4.1%</b>
Transfer Out - Assessment District Snow	\$ 77,251	\$ 112,096	\$ -	\$ 279,308	\$ 140,000	\$ (139,308)	-49.9%
Transfer Out - SB1 & Road funds for Capital	\$ 1,210,000	\$ 50,000	\$ -	\$ 187,691	\$ 187,691	\$ -	0.0%
<b>Total Transfers Outs</b>	<b>\$ 1,287,251</b>	<b>\$ 162,096</b>	<b>\$ -</b>	<b>\$ 466,999</b>	<b>\$ 327,691</b>	<b>\$ (139,308)</b>	<b>-29.8%</b>
<b>Total Gas Tax Expenditures</b>	<b>\$ 5,639,866</b>	<b>\$ 5,609,211</b>	<b>\$ 4,927,774</b>	<b>\$ 5,617,161</b>	<b>\$ 5,264,752</b>	<b>\$ (352,409)</b>	<b>-6.3%</b>

## FY24-25 Gas Tax Budget



# Measure R – Fund 215 & 216

Measure R - Annual Revenue		
Sales Tax: Measure R *	\$	2,000,000
<b>Total Annual Revenue</b>	<b>\$</b>	<b>2,000,000</b>

Measure R - Annual Expenses		
Transfer to Fund 215 - Trails	\$	300,000
Community Recreation Center Support	\$	112,000
Transfer to Fund 100 - Trails Manager	\$	100,000
MLR Town Agreement - Administration	\$	94,500
Office of Outdoor Recreation Coordinator *	\$	50,000
Special Projects	\$	25,000
Office of Outdoor Recreation Manager	\$	25,000
Audit Services	\$	4,500
Equipment Replacement	\$	2,000
Equipment Maintenance	\$	2,000
<b>Total Annual Expenses</b>	<b>\$</b>	<b>715,000</b>

Measure R - Fund Balance Allocation (One-Time)		
SHARP Trailhead - Construction	\$	100,000
<b>Measure R - One-Time Funding</b>	<b>\$</b>	<b>100,000</b>

Measure R - Debt Service		
CRC Financing	\$	610,994
<b>Measure R - Total Expense</b>	<b>\$</b>	<b>1,425,994</b>

<b>Change in Fund Balance</b>	<b>574,006</b>
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## Measure R Trails

Revenue	Amount	Notes
Transfer In - Fund 216	\$ 300,000	Measure R - Trails Construction support
	<b>\$ 300,000</b>	
Expenditures		
Staff and Labor	\$ 269,058	Trail Construction Labor
Contractual Services	\$ 14,342	Funds available for contract trails production
Misc Expenses	\$ 16,600	
<b>Total Expenditures</b>	<b>\$ 300,000</b>	

<b>Change in Fund Balance</b>	<b>\$ 0</b>
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\* Capital Funding for Future Trails Construction

\* Transfer from Fund 217



# Measure U - Fund 217

Measure U - Annual Revenue	
Utility Tax: Telephone	\$ 43,000
Utility Tax: Electricity	\$ 650,000
Utility Tax: Gas	\$ 230,000
<b>Total Annual Revenue</b>	<b>\$ 923,000</b>

Measure U - Annual Expenses	
Programming	\$ 225,000
Office of Outdoor Recreation Coordinator	\$ 25,000
Office of Outdoor Recreation Manager	\$ 25,000
Special Projects	\$ 25,000
Transit Services	\$ 25,000
Edison Hall Operations	\$ -
MLR Town Agreement - Administration	\$ 10,000
Event Contracts Processing	\$ -
Audit Services	\$ 4,500
Equipment Replacement	\$ -
<b>Total Annual Expenses</b>	<b>\$ 339,500</b>

Measure U - One-Time Expenses	
MACC Construction - Funded in place of Operating set aside	\$ 300,000
MACC Construction	\$ 700,000
<b>Total Annual Expenses</b>	<b>\$ 1,000,000</b>

Measure U - Debt Service	
Land Acquisition MACC (13 Years)	\$ 180,000
<b>Measure U - Total Expense</b>	<b>\$ 1,519,500</b>

MACC Operating - Set aside future expense \$ -

**Change in Fund Balance (596,500)**



# Airport Operations Fund 220

## Airport Fund Revenue by Category

Item	FY20-21 Actual	FY21-22 Actual	FY23-24 Budget	FY24-25 Budget	Variance to Prior Year Budget	
Airport Passenger Facility Fee	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Car Rental Fee	\$ 63,581	\$ 90,341	\$ 55,000	\$ 55,803	\$ 803	1.5%
Commercial Terminal Rent	\$ 1,750	\$ 4,200	\$ -	\$ -	\$ -	0.0%
Hanger Ground Lease	\$ 117,254	\$ 113,185	\$ 110,000	\$ 110,000	\$ -	0.0%
FAA: Operations Grant CARES Act	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
FAA: Operations Grant (AIP 45 - ACRGP)	\$ 766,413	\$ 239,472	\$ -	\$ -	\$ -	0.0%
FAA: Operations Grant (AIP 47 - ACRGP)	\$ -	\$ 461,802	\$ 300,000	\$ 285,000	\$ (15,000)	-5.0%
FAA: Capital Project Grants	\$ 3,586,379	\$ 60,783	\$ -	\$ 2,428,000	\$ 2,428,000	100.0%
Other Revenues	\$ 51,919	\$ 177,830	\$ 112,980	\$ 112,980	\$ -	0.0%
<b>Total Airport Revenue</b>	<b>\$ 4,587,296</b>	<b>\$ 1,147,612</b>	<b>\$ 577,980</b>	<b>\$ 2,991,783</b>	<b>\$ 2,413,803</b>	<b>417.6%</b>
Transfer In - General Fund	493,089	1,225,000	875,551	1,015,462	\$ 139,911	16.0%
<b>Total Airport Revenues</b>	<b>\$ 5,080,385</b>	<b>\$ 2,372,612</b>	<b>\$ 1,453,531</b>	<b>\$ 4,007,244</b>	<b>\$ 2,553,713</b>	<b>175.7%</b>

## Airport Fund Expenditures by Category

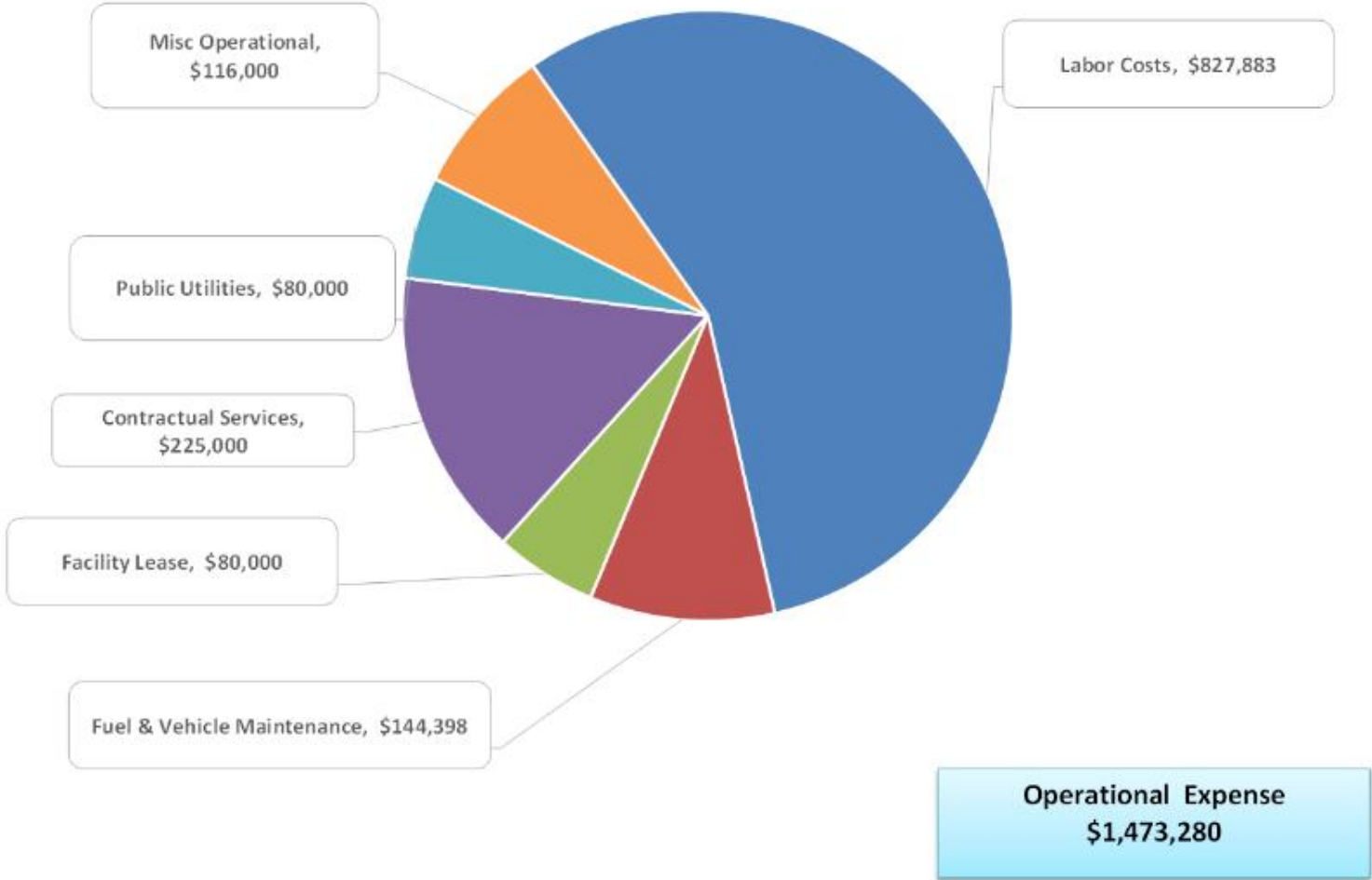
Department	FY20-21 Actual	FY21-22 Actual	FY23-24 Budget	FY24-25 Budget	Variance to Prior Year Budget	
Labor Costs	\$ 405,196	\$ 783,808	\$ 766,206	\$ 827,883	\$ 61,676	8.0%
Fuel & Vehicle Maintenance	\$ 103,493	\$ 119,335	\$ 144,429	\$ 144,398	\$ (31)	0.0%
Facility Lease	\$ 112,008	\$ 74,036	\$ 80,000	\$ 80,000	\$ -	0.0%
Contractual Services	\$ 150,231	\$ 185,756	\$ 225,000	\$ 225,000	\$ -	0.0%
Public Utilities	\$ 76,470	\$ 97,989	\$ 80,000	\$ 80,000	\$ -	0.0%
Misc Operational	\$ 329,483	\$ 302,197	\$ 119,500	\$ 116,000	\$ (3,500)	-2.9%
<b>Operational Costs</b>	<b>\$ 1,176,881</b>	<b>\$ 1,563,121</b>	<b>\$ 1,415,135</b>	<b>\$ 1,473,280</b>	<b>\$ 58,145</b>	<b>4.1%</b>
Labor Costs - Capital Projects	\$ 36,837	\$ 16,040	\$ 33,755	\$ 35,839	\$ 2,084	100.0%
Contractual Services - Capital Projects	\$ 231,905	\$ 549,761	\$ 831,472	\$ 2,498,125	\$ 1,666,653	200.4%
<b>Capital Project Costs</b>	<b>\$ 268,742</b>	<b>\$ 565,801</b>	<b>\$ 865,227</b>	<b>\$ 2,533,964</b>	<b>\$ 1,668,737</b>	<b>192.9%</b>
<b>Total Airport Expenditures</b>	<b>\$ 1,445,622</b>	<b>\$ 2,128,922</b>	<b>\$ 2,280,362</b>	<b>\$ 4,007,244</b>	<b>\$ 1,726,882</b>	<b>75.7%</b>

Projected change in Airport Fund Balance

\$ 0



## FY24-25 Airport Operational Budget



**Housing Now! Initiative - Fund 245**

**Town Programs**

Program		Balance
Bridge Program	\$	1,342,163
Parcel Phase II	\$	7,816,737
Creative Housing (Public / Private Partnerships)	\$	453,676
HomeKey	\$	400,000
MLH - Access Apartments	\$	2,200,000
Revolving Loan Fund (RLF)	\$	1,034,219
Housing NOW! Unallocated Program Funds	\$	3,530,226
Land Acquisition	\$	(7,044)
Placemates	\$	450,000
Down Payment Assistance	\$	(18,000)

**State Grants**

Grant Program		Balance
Community Development Block Grant	\$	95,187
HOME - Investment Partnership Program	\$	190,305
<b>Total Balance of Housing Now! Funds</b>	<b>\$</b>	<b>17,487,469</b>

Above amounts reflect final balance after anticipated transactions



# Capital Projects - Fund 300

Description	Previous Funding	FY24/25 Funding	Total Project Cost	Status	Funding Source
<b>Affordable Housing</b>					
Housing Now!	\$900,000		\$900,000	Construction	Grants and TOML Funds
60 Joaquin Affordable Housing Project	\$2,700,000		\$2,700,000	Construction	Various TOML Funds
<b>Airport</b>					
Reconstruct General Aviation and Terminal Area Parking Lot		\$1,945,000	\$1,945,000	Construction	FAA AIG Grant and TOML Funds
Multipurpose Building to include ARFF & Snow Removal Equipment Redesign		\$333,000	\$333,000	Design	FAA AIP Grant and TOML Funds
Relocate and Upgrade Automated Weather Observation System (AWOS)	\$541,000		\$541,000	Construction	FAA AIP Grant and TOML Funds
Town Hangar <u>Taxilane</u> Reconstruction		\$150,000	\$150,000	Design	FAA AIG Grant and TOML Funds
Four Portable Units (Relocation and Project Design)		\$250,000	\$250,000	Design	General Fund
<b>General Facilities</b>					
ADA Specific Improvements		\$25,000	\$25,000	Construction	General Fund
Mammoth Arts and Cultural Center (MACC)	\$10,500,000	\$4,500,000	\$15,000,000	Construction	Measure U / Bonds / MLF / Grants
Foundation Child Care Facility	\$1,800,000		\$1,800,000	Construction	General Fund
Civic Center - Town Hall Planning	\$1,900,000		\$1,900,000	Design	American Rescue Plan Act (ARPA) and other grants
Civic Center - Town Hall Construction		\$27,000,000	\$27,000,000	Construction	Grants and Other Funding TBD
2024 Fencing Projects	\$90,000		\$90,000	Construction	General Fund
2024 Facilities Painting Project	\$600,000		\$600,000	Construction	General Fund
<b>Parks and Recreation</b>					
Community Recreation Center Interior Improvements	\$1,050,000		\$1,050,000	Construction	General Fund and Measure R
Dog Park	\$200,000		\$200,000	Construction	General Fund and Grants
Multi-use Parking and Amenities	\$400,000		\$400,000	Construction	General Fund
Mammoth Creek Park West Improvements	\$500,000		\$500,000	Construction	General Fund
Whitmore Park Track and Turf Maintenance Project		\$100,000	\$100,000	Construction	General Fund
<b>Streetscape and Signage</b>					
Main Street Landscaping	\$250,000	\$465,000	\$715,000	Construction	General Fund

# Capital Projects - Fund 300 - Continued

Trail and Municipal Signage Updates		\$25,000	\$25,000	Construction	General Fund
<b>Streets</b>					
2024 Street and MUP Rehabilitation Project		\$25,000	\$25,000	Construction	Road Rehab Fund 210 / General Fund
2024 Street Slurry Seal Project		\$25,000	\$25,000	Construction	General Fund
Minaret / Meridian Round-a-Bout		\$180,000	\$180,000	Construction	STIP
<b>Trails</b>					
Main Street South Side MUP Gap Closure (Town Loop)	\$250,000		\$250,000	Design	STIP
Sherwin Trail Head Improvements	\$1,115,000		\$1,115,000	Construction	Grants
<b>Transit and Mobility</b>					
Parking at Parcel (50+ Spaces)	\$150,000		\$150,000	Construction	Road Rehab Fund 210

# Development Impact Fees

Fund	Fee Description	Budgeted Revenue	Town Administration Fees
830	Town Admin Overhead	\$ 25,440	\$ -
831	General Facilities & Equipment	\$ 70,000	\$ 2,800
832	Law Enforcement	\$ 42,000	\$ 1,680
833	Storm Drains	\$ 42,000	\$ 1,680
834	Parks and Recreation	\$ 35,000	\$ 1,400
835	MCOE - Library	\$ 32,000	\$ 1,280
836	Streets & Circulation	\$ 35,000	\$ 1,400
837	MCOE - Child Care	\$ 40,000	\$ 1,600
838	Fire Facilities, Vehicles & Equipment	\$ 140,000	\$ 5,600
841	Transit and Trails	\$ 200,000	\$ 8,000
	<b>Total</b>	<b>\$ 661,440</b>	<b>\$ 25,440</b>



# Assessment Districts

Fund	District	Revenue	Expenditure	Change in Fund Balance
850	Juniper Ridge - AD 1993-1	\$ 78,000	\$ 56,000	\$ 22,000
853	Bluffs - Maint Dist 1996-4	\$ 195,900	\$ 55,000	\$ 140,900
854	North Village CFD 2001-1	\$ 522,690	\$ 520,448	\$ 2,242
856	Old Mammoth Road - BAD 2002-01	\$ 296,463	\$ 133,120	\$ 163,343
857	North Village - BAD 2002-2	\$ 160,572	\$ 105,794	\$ 54,778
859	In Lieu Mello-Roos CFD 2005-01	\$ 2,470	\$ 992	\$ 1,478
860	Transit Facilities CFD 2013-3	\$ 7,800	\$ 3,159	\$ 4,641
861	Mammoth View BAD 2014-01	\$ 6,000	\$ 6,000	\$ -
	<b>Total</b>	<b>\$ 1,269,895</b>	<b>\$ 880,513</b>	<b>\$ 389,382</b>



## **Garage Services**

### **Fuel and Repairs**

<b>Fund / Department</b>	<b>Description</b>	<b>Garage Services</b>
100-416	General Fund - General Services	\$ 40,000
100-420	General Fund - Police	\$ 45,000
100-434	General Fund - Whitmore Rec Area	\$ 16,000
100-438	General Fund - Parks Maintenance	\$ 36,000
210-454	Gas Tax - Summer Equipment	\$ 120,000
210-455	Gas Tax - Winter Equipment	\$ 160,000
220-471	Airport - Operations	\$ 45,000
858-436	Fractional - Parks & Rec	
		<hr/>
		\$ 462,000

# Vehicle Replacement

## Department Charges

<b>Fund / Department</b>	<b>Description</b>	<b>Vehicle Replacement</b>
100-416	General Fund - General Services	\$ 27,848
100-420	General Fund - Police	\$ 24,316
100-434	General Fund - Whitmore Rec Area	\$ 19,858
100-438	General Fund - Parks Maintenance	\$ 58,746
210-454	Gas Tax - Summer Equipment	\$ 65,133
210-455	Gas Tax - Winter Equipment	\$ 163,070
220-471	Airport - Operations	\$ 4,398
858-436	Fractional - Parks & Rec	\$ 4,137
		<hr/>
		\$ 367,505

# Vehicle Replacement - Fund 915

## Vehicle Replacement Fund

Division / Description	7/1/2024 Replacement Cost	7/1/2024 Set Aside Fund Balance (Cash)	Balance Required for Full Replacement	Funded Ratio	Unallocated Fund Balance	Additional Reserve (Interest)
Division 1 - Public Works - Summer / Winter	\$ 7,481,522	\$ 5,148,254	\$ 2,333,268	68.8%	\$ 173,781	
Division 2 - Parks Maintenance	\$ 1,732,345	\$ 817,056	\$ 915,289	47.2%	\$ 41,073	
Division 4 - Police Vehicles	\$ 720,720	\$ 679,211	\$ 41,509	94.2%	\$ 63,860	\$ 11,333
Division 5 - Administration	\$ 530,910	\$ 319,620	\$ 211,290	60.2%	\$ 95,737	\$ 4,354
Division 6 - Airport	\$ 40,573	\$ 14,200	\$ 26,373	35.0%		\$ 241
Division 7 - Summer Roads	\$ 249,043	\$ 415,414	\$ (166,370)	166.8%	\$ 250,732	\$ 6,922
Division 8 - Winter Roads	\$ 4,877,037	\$ 3,846,104	\$ 1,030,933	78.9%	\$ 146,491	\$ 64,054
Division 18 - Transit Services	\$ 1,451,139	\$ 577,981	\$ 873,158	39.8%	\$ 153,856	\$ 9,574
Fuel Tank Replacement Fund		\$ 89,671				
<b>Total Vehicle Replacement</b>	<b>\$ 17,083,290</b>	<b>\$ 11,907,511</b>	<b>\$ 5,175,779</b>	<b>69.7%</b>	<b>\$ 925,529</b>	<b>\$ 96,478</b>

# Vehicle Replacement - Planned FY24-25

## Planned Vehicle Replacement - FY24-25

Division	Unit Replaced	Type	Replacement Unit	Estimated Cost	Funds Available	Use of Unallocated	Notes
1	Public Works - Summer / Winter	CR01	Crack Seal Trailer	Crafeo 47900	\$ 123,000	\$ 83,604	\$ 39,396
1	Public Works - Summer / Winter	TR17	Tilt Trailer	Lowboy - Used	\$ 70,000	\$ 46,500	\$ 23,500
4	Police Vehicles - Patrol	PD05	SUV	Ford F150	\$ 67,750	\$ 63,860	\$ 3,890 Vehicle Cost plus outfit for Police Duty
4	Police Vehicles - Patrol	PD11	SUV	Ford F150	\$ 67,750	\$ 63,860	\$ 3,890 Vehicle Cost plus outfit for Police Duty
4	Police Vehicles - Patrol	PD09	SUV	Ford F150	\$ 67,750	\$ 46,500	\$ 21,250 Vehicle Cost plus outfit for Police Duty
4	Police Vehicles - Admin	PD10	SUV	Ford Explorer ST	\$ 55,000	\$ 46,500	\$ 8,500
7	Public Works - Summer Roads	Addition	Boom Lift	Genie P85	\$ 200,000	\$ -	\$ 200,000 150' boom with 4x4
				\$ 651,250	\$ 350,824	\$ 300,426	

## Unallocated Fund Balance By Division

Division	Balance Unallocated	Planned Use	Remaining Balance
Division 1 - Public Works - Summer / Winter	\$ 173,781	\$ 62,896	\$ 110,885
Division 2 - Parks Maintenance	\$ 41,073		\$ 41,073
Division 4 - Police Vehicles	\$ 63,860	\$ 37,530	\$ 26,330
Division 5 - Administration	\$ 95,737		\$ 95,737
Division 6 - Airport			\$ -
Division 7 - Summer Roads	\$ 250,732	\$ 200,000	\$ 50,732
Division 8 - Winter Roads	\$ 146,491		\$ 146,491
Division 18 - Transit Services	\$ 153,856		\$ 153,856
<b>Planned Use of Fund Balance</b>	<b>\$</b>	<b>\$ 300,426</b>	<b>\$ 625,103</b>

# Debt Reserve / Future Capital - Fund 990

## Town of Mammoth Lakes - Debt Schedule

DEBT	PURPOSE	INITIAL DEBT AMOUNT	Current Balance	ANNUAL PAYMENT FY24-25	TERM	END DATE	INTEREST RATE	SOURCE OF PAYMENT
Lease Revenue Bond (2015)	Refinance COP and Police Facility Funding	\$ 3,550,000	\$ 2,179,000	\$ 315,073	15 Years	FY2029-30	3.51%	General Fund Fund 100
Installment Sales Agreement (2017)	Multi Use Facility	\$ 5,500,000	\$ 3,445,000	\$ 610,994	10 Years	FY2027-28	2.23%	Measure R Fund 216
Taxable Judgment Obligation Bonds (2017)	MLLA Debt	\$ 23,995,000	\$ 19,830,000	\$ 1,869,919	18 Years	FY2035-36	1.750% increasing 0.25% each Year to a maximum interest rate of 4.375%	General Fund Fund 100
Vehicle Replacement - Internal Loan	Operating Cash during economic crisis 2012	\$ 4,369,207	\$ 1,271,207	\$340,000 accelerated to \$820,000	No Term	Est. FY23-24	0.00%	General Fund Fund 100
CFD 2001-1 Refunding Bonds, (2016)	North Village Development	\$ 6,626,919	\$ 5,066,352	\$ 510,448	17 Years	FY2033-34	3.31%	North Village Assessment District Fund 854

**Total** \$ 44,041,126 \$ 3,646,434

General Fund Debt \$ 2,524,991  
 Measure R Debt \$ 610,994  
 Assessment District Debt \$ 510,448