



**Mammoth Lakes Tourism Financial Report  
November 6, 2024**

**Preliminary Transient Occupancy Tax (TOT)**

- TOT collections for September 2024 came in at \$1,272,677 which is +\$495,881 and +64% to budget
- YTD TOT revenue is \$5,503,445 which is +1,950,059 and +55% to Budget and -\$59,878 and -1% to LY
- September TOT was -\$172,276 and -11.9% to LY

**Preliminary Tourism Business Improvement District (TBID)**

- TBID collections for September 2024 came in at \$250,598 which is -\$84,402 and -25% to budget.
- YTD TBID revenue is \$1,164,690 which is -\$60,310 and - 4.9% to Budget and +23,363 and +2% to LY
- September TBID was -\$73,912 and -22.7% to LY

	Pre-covid2019	2023	2024	Budget	Diff to LY	Diff to Budget	
Lodging	\$81,733	\$104,244	\$96,608	\$105,000	-\$7,636	-\$8,392	-8%
Retail	\$74,049	\$81,858	\$73,153	\$90,000	-\$8,705	-\$16,847	-18.7%
Restaurant	\$68,067	\$86,076	\$76,521	\$85,000	-\$9,555	-\$8,479	-10%
Ski Area*	\$6,337**	\$52,332	\$4,316	\$55,000	-\$48,016	-\$50,684	-92%

\*Ski area now collects 2.5% versus 2% LY

\*\* not equal comparison as we have added .5% to MMSA and golf to 2024 numbers

**Bank Balances**

- Measure A Checking account balance = \$968,231.00
- Measure A Savings account balance = \$5,021.98
- TBID Checking account balance = \$909,317.07
- TBID Savings account balance = \$5,017.25
- Special Events Checking account balance = \$5,000.00

**Certificate of Deposit Account Registry Service (CDARS)**

CDARS are accounts in place because the FDIC only provides bank accounts with up to \$250,000 in insurance if a bank fails and it is a way for us to protect our funds and make a small amount of interest.

- Measure A CDARS account balance = \$466,517.89
- Special Event CDARS account balance = \$631,009.06

**Money Market Account**

Balance of the FDIC Insured TBID Money Market account is \$3,256,119.05

**Tourism Reserve Fund**

Estimated balance in the Town Council/MLT Tourism Reserve Account – tourism funds more than budgeted TOT.

- The current balance is \$352,511

**Profit and Loss Statements (P&L)**

- Please let us know if you have any questions.