

Mammoth Lakes Town Council Agenda Action Sheet

Title: Housing Now! Program Update – November 2024.

Council Meeting Date: 11/20/2024

Prepared by: Nolan Bobroff, Community & Economic Development Director

Recommended Motion: This is an informational item only. No recommendation or action is needed.

Summary: The Housing Now! initiative is a multi-faceted program intended to provide a range of community housing that is available and affordable to those working in the community. The program aims to provide housing opportunities across the entire housing affordability spectrum ranging from low-income earners (\leq 80% Area Median Income) up to upper-middle income earners (150% - 200% Area Median Income).¹

Staff will provide a verbal update on the Small-Site Development component of the Housing Now! program and the status of the update to the Housing Needs Assessment.

¹ Income limits for Mono County for the various AMI categories and household sizes are available here: <https://www.townofmammothlakes.ca.gov/DocumentCenter/View/11723>