

**BUDGET TRANSFER  
FY23-24 - 2nd Qtr Budget Amendment**

Date of Request: 3/20/2024

Requested By: Rob Patterson  
Department: Finance

| Account Name  | Fund-Dept-Account | Activity | CR        | DR       | DR        | CR       |
|---|-------------------|----------|-----------|----------|-----------|----------|
|   |                   |          | Revenue   | Revenue  | Expense   | Expense  |
|   |                   |          | Increase  | Decrease | Increase  | Decrease |
| 1 Transient Occupancy Tax                           | 100-000-30604     |          | 5,000,000 |          |           |          |
| 2 Interest  | 100-000-37002     |          | 1,200,000 |          |           |          |
| 3 Police Department - Overtime                      | 100-420-40113     |          |           |          | 50,000    |          |
| 4 Parks & Building Maintenance - Overtime           | 100-438-40113     |          |           |          | 30,000    |          |
| 5 Planning - Contractual Services                   | 100-440-43031     |          |           |          | 50,000    |          |
| 6 Facilities Maintenance - Contractual Services     | 100-464-43031     |          |           |          | 10,000    |          |
| 7 Bond Payment Reserve                              | 990-000-39999     |          | 1,335,000 |          |           |          |
| 8 Future Capital                                    | 990-000-39999     |          | 1,300,000 |          |           |          |
| 9 Fund 245 - Housing Now! - Programs                | 245-000-39999     | 83174    | 1,000,000 |          |           |          |
| 10 General Fund - Capital Project Main Street (Phas | 300-000-39999     | 43636    | 465,000   |          |           |          |
| 11 Fund 245 - Housing Now! - Programs               | 245-000-39999     | 83176    | 300,000   |          |           |          |
| 12 Additions to the Fleet - Administrative          | 915-000-39999     |          | 60,000    |          |           |          |
| 13 Staff Recommendations - General Fund             | 100-599-49999     |          |           |          | 4,460,000 |          |
| 14 Staff Recommendations - Housing Reserve          | 100-445-49999     |          |           |          | 225,000   |          |
| 15 Staff Recommendations - Tourism Reserve          | 100-480-49999     |          |           |          | 475,000   |          |
| 16 Additions to the Fleet - Administrative          | 915-570-48300     |          |           |          | 60,000    |          |
| 17 Airport - Air Subsidy                            | 220-000-39999     |          | 250,000   |          |           |          |
| 18 Fund 245 - Housing Now! - Programs               | 245-000-39999     | 83180    | 450,000   |          |           |          |
| 19  |                   |          |           |          |           |          |
| 20  |                   |          |           |          |           |          |
| 21  |                   |          |           |          |           |          |
| 22  |                   |          |           |          |           |          |
| 23  |                   |          |           |          |           |          |
| 24  |                   |          |           |          |           |          |
| 25  |                   |          |           |          |           |          |
| 26  |                   |          |           |          |           |          |
| 27  |                   |          |           |          |           |          |
| 28  |                   |          |           |          |           |          |
| 29  |                   |          |           |          |           |          |
| 30  |                   |          |           |          |           |          |
| 31  |                   |          |           |          |           |          |

**Political Commitments (Not Captured Above)**

|   |            |
|---|------------|
| Tourism Reserve- 2.35 Points or 18.0769% of TOT | 903,800.00 |
| Transit Reserve - .85 Points or 6.5385% of TOT  | 326,900.00 |
| Housing Reserve - .85 Points or 6.5385% of TOT  | 326,900.00 |

**Reason for Transfer:**

Fund Balance Adjustments

**Reason Budget Available:**

Increased Revenue from TOT and Interest

**Funding Source**

**Department Head Signature:**

**Town Manager or Administrative Services/Finance Director Signature:**

**Town Council Approval Date (if required) : Date, Item # -**