



**Mammoth Lakes Tourism Financial Report
January 6, 2025**

Preliminary Transient Occupancy Tax (TOT)

- TOT collections for November 2024 came in at \$905,723 which is +\$75,878 and +9% to budget
- YTD TOT revenue is \$7,438,287 which is +\$2,429,171 and +58% to Budget and -\$90,297 and -1% to LY
- November TOT was -\$111,570 and -11% to LY

Preliminary Tourism Business Improvement District (TBID)

- TBID collections for November 2024 came in at \$368,814 which is -\$56,186 and -13% to budget.
- YTD TBID revenue is \$1,762,804 which is -\$147,196 and - 7.7% to Budget and -\$15,536 and - .87% to LY
- November TBID was -\$18,467 and -4.8% to LY

	Pre-covid2019	Nov. 2023	Nov. 2024	Budget	Diff to LY	Diff to Budget	
Lodging	\$50,045	\$77,740	\$69,606	\$80,000	-\$8,134	-\$10,394	-13%
Retail	\$76,105	\$92,664	\$88,180	\$105,000	-\$4,484	-\$16,820	-16%
Restaurant	\$55,948	\$59,876	\$78,012	\$95,000	+\$18,136	-\$16,988	-18%
Ski Area*	\$38,917*	\$140,412	\$133,016	\$145,000	-\$7,396	-\$11,984	-8.3%

* This is not equal comparison as we have added .5% to MMSA (from 2% to 2.5%) and added golf

Bank Balances

- Measure A Checking account balance = \$602,152.84
- Measure A Savings account balance = \$5,022.40
- TBID Checking account balance = \$1,174,986.21
- TBID Savings account balance = \$5,017.67
- Special Events Checking account balance = \$5,000.00

Certificate of Deposit Account Registry Service (CDARS)

CDARS are accounts in place because the FDIC only provides bank accounts with up to \$250,000 in insurance if a bank fails and it is a way for us to protect our funds and make a small amount of interest.

- Measure A CDARS account balance = \$467,279.86
- Special Event CDARS account balance = \$631,009.06

Money Market Account

Balance of the FDIC Insured TBID Money Market account is \$1,756,390.98

Tourism Reserve Fund

Estimated balance in the Town Council/MLT Tourism Reserve Account – tourism funds more than budgeted TOT.

- The current balance is \$439,119

Profit and Loss Statements (P&L)

- Please let us know if you have any questions.