



**Mammoth Lakes Tourism Financial Report  
December 9, 2024**

**Preliminary Transient Occupancy Tax (TOT)**

- TOT collections for October 2024 came in at \$983,491 which is +\$357,606 and +57% to budget
- YTD TOT revenue is \$6,508,263 which is +\$2,328,992 and +56% to Budget and -\$114,598 and -2% to LY
- October TOT was -\$76,047 and -7.2% to LY

**Preliminary Tourism Business Improvement District (TBID)**

- TBID collections for October 2024 came in at \$225,952 which is -\$34,048 and -13% to budget.
- YTD TBID revenue is \$1,390,642 which is -\$94,358 and - 6.4% to Budget and -\$417 to LY
- October TBID was -\$23,779 and -9.5% to LY

	Pre-covid2019	2023	2024	Budget	Diff to LY	Diff to Budget	
Lodging	\$54,850	\$78,923	\$76,089	\$80,000	-\$2,834	-\$3,911	-4.8%
Retail	\$53,413	\$62,734	\$59,030	\$70,000	-\$3,704	-\$10,970	-15.7%
Restaurant	\$52,229	\$61,381	\$59,876	\$60,000	-\$1,505	-\$124	0%
Ski Area*	\$1,862**	\$46,694	\$30,958	\$50,000	-\$15,736	-\$19,042	-38%

\*Ski area now collects 2.5% versus 2% LY

\*\* not equal comparison as we have added .5% to MMSA and golf to 2024 numbers

**Bank Balances**

- Measure A Checking account balance = \$897,395.89
- Measure A Savings account balance = \$5,022.40
- TBID Checking account balance = \$796,150.46
- TBID Savings account balance = \$5,017.67
- Special Events Checking account balance = \$5,000.00

**Certificate of Deposit Account Registry Service (CDARS)**

CDARS are accounts in place because the FDIC only provides bank accounts with up to \$250,000 in insurance if a bank fails and it is a way for us to protect our funds and make a small amount of interest.

- Measure A CDARS account balance = \$467,279.86
- Special Event CDARS account balance = \$631,009.06

**Money Market Account**

Balance of the FDIC Insured TBID Money Market account is \$3,256,390.98

**Tourism Reserve Fund**

Estimated balance in the Town Council/MLT Tourism Reserve Account – tourism funds more than budgeted TOT.

- The current balance is \$352,511

**Profit and Loss Statements (P&L)**

- Please let us know if you have any questions.