



**Mammoth Lakes Tourism Financial Report  
February 19, 2025**

**Preliminary Transient Occupancy Tax (TOT)**

- TOT collections for December 2024 came in at \$3,721,544 which is +\$1,140,720 and +44% to budget
- YTD TOT rev. is \$11,178,511 which is +\$3,588,571 and +47% to Budget and +\$317,308 and +3% to LY
- December TOT was +\$504,495 and +16% to LY
- NOTE: Starting next month and moving forward, TOT reporting will include a 2% increase from 13-15%

**Preliminary Tourism Business Improvement District (TBID)**

- TBID collections for December 2024 came in at \$1,007,457 which is +\$2,457 and +.24% to budget.
- YTD TBID revenue is \$2,771,883 which is -\$143,117 and -4.9% to Budget and +135,636 and +5.2% to LY
- December TBID was +\$149,550 and +17.4% to LY

	Pre-covid 2019	Dec. 2023	Dec. 2024	Budget	Diff to LY	Diff to Budget
Lodging	\$215,639	\$240,664	\$286,916	\$290,000	+46,252	-\$3,084 -1.1%
Retail	\$189,354	\$166,048	\$170,499	\$225,000	+\$4,451	-\$54,501 -24.2%
Restaurant	\$141,707	\$138,635	\$167,475	\$175,000	+\$28,840	-\$7,525 -4.3%
Ski Area*	\$274,719*	\$312,559	\$382,567	\$315,000	+\$70,008	+67,567 +21.5%

\* This is not equal comparison as we have added .5% to MMSA (from 2% to 2.5%) and added golf

**Bank Balances**

- Measure A Checking account balance = \$975,045.93
- Measure A Savings account balance = \$5,022.82
- TBID Checking account balance = \$1,253,194.55
- TBID Savings account balance = \$5,018.09
- Special Events Checking account balance = \$5,000.00

**Certificate of Deposit Account Registry Service (CDARS)**

CDARS are accounts in place because the FDIC only provides bank accounts with up to \$250,000 in insurance if a bank fails and it is a way for us to protect our funds and make a small amount of interest.

- Measure A CDARS account balance = \$468,738.38
- Special Event CDARS account balance = \$631,009.06

**Money Market Account**

Balance of the FDIC Insured TBID Money Market account is \$1,756,576.97

**Tourism Reserve Fund**

Estimated balance in the Town Council/MLT Tourism Reserve Account – tourism funds more than budgeted TOT.

- The current balance is \$648,703

**Profit and Loss Statements (P&L)**

- Please let us know if you have any questions.