



**Mammoth Lakes Tourism Financial Report
March 19, 2025**

Preliminary Transient Occupancy Tax (TOT)

- 13% TOT collections for January 2025 came in at \$4,283,559 which is +\$1,329,997 and +45% to budget
- YTD TOT rev. is \$15,517,720 which is +\$4,974,218 and +47% to Budget and +\$566,568 and +4% to LY
- January TOT was +\$193,610 and +4.7% to LY
- 2% Measure L collected for January 2025 = \$348,455
- TOTAL TOT collections (combined 13% and 15%) for January 2025 were \$4,632,014

Preliminary Tourism Business Improvement District (TBID)

- TBID collections for January 2025 came in at \$1,079,258 which is -\$10,742 and -1% to budget.
- YTD TBID revenue is \$3,851,141 which is -\$153,859 and -3.8% to Budget and +\$182,677 and +5% to LY
- January TBID was +\$47,040 and +4.6% to LY

	Pre-covid 2019	Jan. 2024	Jan. 2025	Budget	Diff to LY	Diff to Budget
Lodging	\$215,783	\$315,628	\$315,892	\$325,000	+\$264	-\$9,108 -2.8%
Retail	\$191,643	\$176,283	\$192,745	\$210,000	+\$16,462	-\$17,255 -8.2%
Restaurant	\$161,985	\$164,030	\$179,197	\$175,000	+\$15,167	+\$4,197 +2.4%
Ski Area*	\$277,126*	\$376,276	\$391,424	\$380,000	+\$15,148	+\$11,424 +3.0%

* This is not equal comparison as we have added .5% to MMSA (from 2% to 2.5%) and added golf

Bank Balances

- Measure A Checking account balance = \$940,457.82
- Measure A Savings account balance = \$5,023.01
- TBID Checking account balance = \$870,973.33
- TBID Savings account balance = \$5,018.28
- Special Events Checking account balance = \$5,000.00

Certificate of Deposit Account Registry Service (CDARS)

CDARS are accounts in place because the FDIC only provides bank accounts with up to \$250,000 in insurance if a bank fails and it is a way for us to protect our funds and make a small amount of interest.

- Measure A CDARS account balance = \$468,738.38 (Value at maturity 5/1/25 = \$470,201.44)
 - Special Event CDARS account balance = \$631,009.06 (Value at maturity 4/24/25 = \$638,924*)
- *\$350,000 will be transferred to Measure A checking to fund 2025 Events

Money Market Account

Balance of the FDIC Insured TBID Money Market account is \$1,756,644.30

Tourism Reserve Fund

Estimated balance in the Town Council/MLT Tourism Reserve Account – tourism funds more than budgeted TOT.

- The current balance is \$899,185

Profit and Loss Statements (P&L)

- Please let us know if you have any questions.