RESOLUTION NO. 25-

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MAMMOTH LAKES, STATE OF CALIFORNIA, APPROVING THE ANNUAL REPORT FOR PROCEEDINGS FOR THE LEVY OF ASSESSMENTS WITHIN THE SPECIAL MAINTENANCE DISTRICT OLD MAMMOTH ROAD BENEFIT ASSESSMENT DISTRICT NO. 2002-1 FOR FISCAL YEAR 2025/26

The Town Council of the Town of Mammoth Lakes (the "Town") does resolve as follows:

WHEREAS, the Town Council of the Town of Mammoth Lakes (the "Town Council"), California, pursuant to the terms of the Benefit Assessment Act of 1982, Title 5 Division 2, of the California Government Code (commencing with Section 54703), Article XIII D of the Constitution of the State and the Proposition 218 Omnibus Implementation Act (Government Code Section 53750 and following) (collectively, hereafter referred to as the "Assessment Law") did, by previous resolution, establish the Benefit Assessment District designated as: Old Mammoth Road Benefit Assessment District No. 2002-1 (hereinafter referred to as the "Maintenance District"); and

WHEREAS, the Town has retained NBS for the purpose of assisting with the annual levy of the Maintenance District, and the preparation and filing of an annual report for the levy of assessments for the fiscal year commencing July 1, 2025 and ending June 30, 2026 within such Maintenance District; and

WHEREAS, there has now been presented to this Town Council the Fiscal Year 2025/26 Annual Report (the "Report") as required by the Assessment Law; and

WHEREAS, this Town Council has now carefully examined and reviewed the Report as presented, and is satisfied with each and all of the items and documents as set forth therein, and is satisfied that the assessments, on a preliminary basis, have been spread in accordance with the special benefits received from the improvements to be maintained, as set forth in the Report; and

WHEREAS, the Town Council hereby declares its intention to conduct a Public Hearing concerning the levy of assessments in accordance with the Assessment Law. All objections to the assessment, if any, will be considered by the Town Council. The Public Hearing will be held on Wednesday April 16, 2025 at 4:00 pm or as soon thereafter as is feasible in the Town Council Chambers, Suite Z located at 437 Old Mammoth Road, Mammoth Lakes, CA 93546. The Town Council further orders the Town Clerk to publish notice of this resolution.

NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

1. The above recitals are all true and correct.

- 2. The Report as presented consists of the following:
 - (a) Plans and specifications describing the general nature, location and extent of the improvements to be maintained and of the maintenance work.
 - (b) An estimate of the cost of maintenance of the improvements for the Maintenance District for Fiscal Year 2025/26.
 - (c) A diagram of the Maintenance District, showing the area and properties proposed to be assessed.
 - (d) An annual assessment for Fiscal Year 2025/26 of the estimated costs of the maintenance of those improvements to be maintained during such fiscal year, assessing the net amount upon all assessable lots and/or parcels within the Maintenance District in proportion to the special benefits received; together with a formula pursuant to which such annual assessment may be adjusted annually for inflation pursuant to the Assessment Law without the necessity for additional assessment ballot procedures.

3. The Report, as presented, is hereby approved, and is ordered to be filed in the Office of the Clerk of the Town Council as a permanent record and to remain open to public inspection.

4. The Town Clerk of the Town Council shall certify to the passage and adoption of this Resolution, and the minutes of this meeting shall so reflect the presentation of the Report.

PASSED, APPROVED, AND ADOPTED this 19th day of March, 2025.

CHRIS BUBSER, Mayor

ATTEST:

JAMIE GRAY, Town Clerk