

# *FY25-26 Budget*

## *General Fund Revenue Projections*

**Rob Patterson**

Town Manager

April 2, 2025



*Mammoth Lakes*™

CALIFORNIA

# General Fund Revenue – Transient Occupancy Tax

Fiscal Year				Actual Variance to		
	Non-Winter	Winter	Total	Adopted Budget	Adopted Budget	Modified Budget
FY2013 - 14	\$ 4,415,758	\$ 5,947,501	\$ 10,363,259	\$ 11,646,356	\$ (1,283,097)	\$ 10,343,365
FY2014 - 15	\$ 4,907,077	\$ 6,401,920	\$ 11,308,997	\$ 11,600,000	\$ (291,003)	\$ 10,839,000
FY2015 - 16	\$ 6,112,789	\$ 9,620,717	\$ 15,733,506	\$ 11,600,000	\$ 4,133,506	\$ 14,500,000
FY2016 - 17	\$ 6,958,537	\$ 11,132,927	\$ 18,091,464	\$ 11,650,000	\$ 6,441,464	\$ 16,667,305
FY2017 - 18	\$ 7,227,599	\$ 10,639,802	\$ 17,867,401	\$ 12,500,000	\$ 5,367,401	\$ 17,472,000
FY2018 - 19	\$ 7,385,530	\$ 12,825,531	\$ 20,214,779	\$ 13,500,000	\$ 6,714,779	\$ 20,100,000
FY2019 - 20**	\$ 5,808,258	\$ 10,103,601	\$ 15,911,859	\$ 13,500,000	\$ 2,411,859	\$ 15,904,700
FY2020 - 21**	\$ 8,635,050	\$ 7,964,197	\$ 16,599,247	\$ 11,200,000	\$ 5,399,247	\$ 16,564,000
FY2021 - 22	\$ 9,802,091	\$ 16,841,118	\$ 26,643,209	\$ 14,500,000	\$ 12,143,209	\$ 26,610,000
FY2022 - 23	\$ 10,053,899	\$ 19,466,843	\$ 29,520,742	\$ 16,000,000	\$ 13,520,742	\$ 29,400,000
FY2023 - 24	\$ 11,995,861	\$ 15,427,407	\$ 27,423,268	\$ 18,000,000	\$ 9,423,268	\$ 27,400,000
FY2024 - 25*	\$ 7,460,590	\$ 8,057,140	\$ 15,517,730	\$ 18,500,000	\$ (2,982,270)	\$ 23,500,000

\* = Partical Year, missing March, April (Winter) May, June - (Non-Winter)

\*\* = Year Heavily Impacted by COVID-19

Average	Non-Winter	Winter	Total
10 Year	\$ 7,888,669	\$ 12,042,406	\$ 19,931,075
6 Year	\$ 8,946,782	\$ 13,771,450	\$ 22,718,231
3 Year	\$ 10,617,284	\$ 17,245,123	\$ 27,862,406

Note:

Winter = December - April (5 Months)

Non Winter = May - November (7 Months)

**Staff Recommendation**

**\$ 19,500,000**

**5.4%**







## General Fund Revenue – Franchise Fee

Fiscal Year	Actuals	Adopted Budget	Actual Variance to Adopted Budget	Actual % increase
FY2013 - 14	\$ 787,727	\$ 729,963	\$ 57,764	
FY2014 - 15	\$ 787,331	\$ 790,000	\$ (2,669)	-0.1%
FY2015 - 16	\$ 637,607	\$ 804,705	\$ (167,098)	-19.0%
FY2016 - 17	\$ 1,010,266	\$ 811,656	\$ 198,610	58.4%
FY2017 - 18	\$ 911,173	\$ 813,000	\$ 98,173	-9.8%
FY2018 - 19	\$ 910,190	\$ 830,000	\$ 80,190	-0.1%
FY2019 - 20	\$ 852,565	\$ 845,000	\$ 7,565	-6.3%
FY2020 - 21	\$ 858,936	\$ 770,000	\$ 88,936	0.7%
FY2021 - 22	\$ 918,042	\$ 812,000	\$ 106,042	6.9%
FY2022 - 23	\$ 989,217	\$ 900,000	\$ 89,217	7.8%
FY2023 - 24	\$ 1,144,586	\$ 900,000	\$ 244,586	15.7%
FY2024 - 25*	\$ 312,431	\$ 900,000	\$ (587,569)	

\* Partial Year

	Average	Total
10 Year	\$ 901,991	
6 Year	\$ 945,589	
3 Year	\$ 1,017,282	

**Staff Recommendation**

**\$**

**1,000,000**

**11.1%**



# General Fund - Projected Revenue

## Major Revenue Components

Item	FY22-23 Actual	FY23-24 Actual	FY24-25 Adopted Budget	FY25-26 Proposed Budget	Variance to FY24-25	%	% of Total Revenue
Transient Occupancy Tax (TOT)	\$ 29,482,552	\$ 27,666,698	\$ 18,500,000	\$ 19,500,000	\$ 1,000,000	5.4%	58.5%
TOT Revenue Violations	\$ 199,485	\$ 75,701	\$ 80,000	\$ 80,000	\$ -	0.0%	0.2%
TOT Penalty and Interest	\$ 367,017	\$ 240,932	\$ 100,000	\$ 125,000	\$ 25,000	25.0%	0.4%
<b>Total TOT Revenue</b>	<b>\$ 30,049,055</b>	<b>\$ 27,983,332</b>	<b>\$ 18,680,000</b>	<b>\$ 19,705,000</b>	<b>\$ 1,025,000</b>	<b>5.5%</b>	<b>59.1%</b>
Property Tax	\$ 5,374,261	\$ 5,446,151	\$ 4,950,000	\$ 5,100,000	\$ 150,000	3.0%	15.3%
Sales Tax	\$ 3,766,418	\$ 3,616,593	\$ 3,250,000	\$ 3,250,000	\$ -	0.0%	9.8%
Franchise Fees	\$ 989,217	\$ 1,144,586	\$ 900,000	\$ 1,000,000	\$ 100,000	11.1%	3.0%
Certified Properties Fee	\$ -	\$ -	\$ 1,350,000	\$ 837,500	\$ (512,500)	-38.0%	2.5%
<b>Other Revenue</b>							
Building Permits	\$ 877,731	\$ 1,702,958	\$ 850,000	\$ 850,000	\$ -	0.0%	2.6%
Business Tax (New, Renewal, and Penalties)	\$ 427,688	\$ 458,853	\$ 401,000	\$ 421,000	\$ 20,000	5.0%	1.3%
Cannabis Tax	\$ 127,765	\$ 119,694	\$ 120,000	\$ 75,000	\$ (45,000)	-37.5%	0.2%
Interest	\$ 924,642	\$ 1,661,263	\$ 120,000	\$ 120,000	\$ -	0.0%	0.4%
Grant Revenue	\$ 195,664	\$ 137,212	\$ 130,000	\$ 100,000	\$ (30,000)	-23.1%	0.3%
Transfer In	\$ 3,157,449	\$ 437,959	\$ 425,000	\$ 425,000	\$ -		1.3%
Misc Revenue	\$ 2,354,051	\$ 2,036,969	\$ 1,676,365	\$ 1,448,865	\$ (227,500)	-13.6%	4.3%
<b>Total Budgeted Revenue (General Fund)</b>	<b>\$ 48,243,942</b>	<b>\$ 44,745,569</b>	<b>\$ 32,852,365</b>	<b>\$ 33,332,365</b>	<b>\$ 480,000</b>	<b>1.5%</b>	<b>100.0%</b>

# General Fund - Projected Revenue

## FY25-26 General Fund Revenue

