

RESOLUTION NO. 25-

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN
OF MAMMOTH LAKES, STATE OF CALIFORNIA,
RESCINDING RESOLUTION NO. 21-69 AND
AUTHORIZING OFFICIALS TO SIGN ON DEPOSITORY
ACCOUNTS**

WHEREAS, it is necessary to ensure adequate back up for transfers to and from the State LAIF, State Local Agency Investment Fund, and CAMP (California Asset Management Company), and the Town wishes to authorize by title more than one official to make fund transfers.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Mammoth Lakes that the Town Manager, Finance Director, Accounting Manager, and the Town Clerk have authority to sign on depository accounts with local finance institutions, the State Local Agency Investment Fund, and the California Asset Management Company.

BE IT FURTHER RESOLVED that Resolution No. 21-69 is hereby repealed, except the rescission of Resolution No. 86-04, and is replaced by this Resolution.

APPROVED AND ADOPTED this 2nd day of April 2025.

CHRIS BUBSER, Mayor

ATTEST:

JAMIE GRAY, Town Clerk