



Mammoth Lakes Tourism Financial Report April 16, 2025

Preliminary Transient Occupancy Tax (TOT)

- 13% TOT collections for February 2025 came in at \$4,164,393 which is +\$1,444,390 and +53% to budget
- YTD TOT rev. is \$19,774,788 which is +\$6,511,283 and +49% to Budget and +\$481,385 and +2% to LY
- February TOT was -\$177,858 and -4.1% to LY
- 2% Measure L collected for January 2025 = \$510,718
- TOTAL TOT collections (combined 13% and 15%) for February 2025 were \$4,675,111

Preliminary Tourism Business Improvement District (TBID)

- TBID collections for February 2025 came in at \$1,019,193 which is -\$105,807 and -9.4% to budget.
- YTD TBID revenue is \$4,870,334 which is -\$259,666 and -5.1% to Budget and +\$126,358 and +2.7% to LY
- February TBID was -\$56,319 and +5.2% to LY

	Pre-covid 2019	Feb. 2024	Feb. 2025	Budget	Diff to LY	Diff to Budget
Lodging	\$210,301	\$330,644	\$330,921	\$335,000	+\$277	-\$4,079 -1.2%
Retail	\$164,798	\$178,493	\$148,161	\$210,000	-\$30,332	-\$63,839 -29.4%
Restaurant	\$137,780	\$189,390	\$192,828	\$200,000	+\$3,438	-\$7,172 -3.6%
Ski Area*	\$275,004*	\$376,986	\$347,283	\$380,000	-\$29,703	-\$32,717 -8.6%

* This is not equal comparison as we have added .5% to MMSA (from 2% to 2.5%) and added golf

Bank Balances

- Measure A Checking account balance = \$759,962.43
- Measure A Savings account balance = \$5,023.22
- TBID Checking account balance = \$882,322.09
- TBID Savings account balance = \$5,018.49
- Special Events Checking account balance = \$5,000.00

Certificate of Deposit Account Registry Service (CDARS)

CDARS are accounts in place because the FDIC only provides bank accounts with up to \$250,000 in insurance if a bank fails and it is a way for us to protect our funds and make a small amount of interest.

- Measure A CDARS account balance = \$468,738.38 (Value at maturity 5/1/25 = \$470,201.44)
- Special Event CDARS account balance = \$631,009.06 (Value at maturity 4/24/25 = \$638,924.00*)

*\$350,000 will be transferred to Measure A checking to fund 2025 Events

Money Market Account

Balance of the FDIC Insured TBID Money Market account is \$1,756,718.83

Tourism Reserve Fund

Estimated balance in the Town Council/MLT Tourism Reserve Account – tourism funds more than budgeted TOT.

- The current balance is \$1,177,040

Profit and Loss Statements (P&L)

- Please let us know if you have any questions.