

# ***Budget Presentation – Restricted Funds and Capital Projects Fiscal Year 25-26***

**Rob Patterson**

Town Manager

May 21, 2025



Measure R Trails

Revenue	Amount	Notes
Transfer In - Fund 216	\$ 300,000	Measure R - Trails Construction support
	\$ 300,000	
Expenditures		
Staff and Labor	\$ 123,900	Trail Construction Labor
Contractual Services	\$ 125,500	Funds available for contract trails production
Misc Expenses	\$ 30,600	
Trail Signage	\$ 20,000	SHARP
Total Expenditures	\$ 300,000	

Change in Fund Balance	\$ -
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Fund 216 – Measure R – Budget – FY25-26

Measure R - Annual Revenue		
Sales Tax: Measure R	\$	2,000,000
Total Annual Revenue	\$	2,000,000

Measure R - Annual Expenses		
Transfer to Fund 215 - Trails	\$	300,000
Community Recreation Center Support	\$	112,000
Transfer to Fund 100 - Trails Manager	\$	100,000
MLR Town Agreement - Administration	\$	98,000
Transfer to Fund 100 - Trails Program Manager	\$	50,000
Transfer to Fund 100 - Office of Outdoor Recreation Manager	\$	25,000
Special Projects	\$	25,000
Audit Services	\$	4,500
Equipment Replacement	\$	2,000
Equipment Maintenance	\$	2,000
Total Annual Expenses	\$	718,500

Formerly Recreation Coordinator

Measure R - Fund Balance Allocation (One-Time)		
Measure R - One-Time Funding	\$	-

Measure R - Debt Service		
CRC Financing	\$	613,227
Measure R - Total Expense	\$	1,331,727

Change in Fund Balance	668,273
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# Measure R - Debt Service – Community Recreation Center

## Installment Sales Agreement (2017) - Multi Use Facility

Schedule C

Amount \$ 5,500,000  
Interest Rate 2.230%  
Term 10 Years

Date	Beginning Balance	Annual Interest Accrued	Payment - Principal	Payment - Interest	Total Payment	Annual Debt Service	Ending Balance
19-Oct-17	\$ 5,500,000	\$ -	\$ -	\$ -	\$ -		\$ 5,500,000
1-Apr-18	\$ 5,500,000	\$ 55,193	\$ -	\$ 55,193	\$ 55,193	\$ 55,193	\$ 5,500,000
1-Oct-18	\$ 5,500,000	\$ 61,325	\$ 495,000	\$ 61,325	\$ 556,325		\$ 5,005,000
1-Apr-19	\$ 5,005,000	\$ 55,806	\$ -	\$ 55,806	\$ 55,806	\$ 612,131	\$ 5,005,000
1-Oct-19	\$ 5,005,000	\$ 55,806	\$ 510,000	\$ 55,806	\$ 565,806		\$ 4,495,000
1-Apr-20	\$ 4,495,000	\$ 50,119	\$ -	\$ 50,119	\$ 50,119	\$ 615,925	\$ 4,495,000
1-Oct-20	\$ 4,495,000	\$ 50,119	\$ 520,000	\$ 50,119	\$ 570,119		\$ 3,975,000
1-Apr-21	\$ 3,975,000	\$ 44,321	\$ -	\$ 44,321	\$ 44,321	\$ 614,441	\$ 3,975,000
1-Oct-21	\$ 3,975,000	\$ 44,321	\$ 530,000	\$ 44,321	\$ 574,321		\$ 3,445,000
1-Apr-22	\$ 3,445,000	\$ 38,412	\$ -	\$ 38,412	\$ 38,412	\$ 612,733	\$ 3,445,000
1-Oct-22	\$ 3,445,000	\$ 38,412	\$ 545,000	\$ 38,412	\$ 583,412		\$ 2,900,000
1-Apr-23	\$ 2,900,000	\$ 32,335	\$ -	\$ 32,335	\$ 32,335	\$ 615,747	\$ 2,900,000
1-Oct-23	\$ 2,900,000	\$ 32,335	\$ 555,000	\$ 32,335	\$ 587,335		\$ 2,345,000
1-Apr-24	\$ 2,345,000	\$ 26,147	\$ -	\$ 26,147	\$ 26,147	\$ 613,482	\$ 2,345,000
1-Oct-24	\$ 2,345,000	\$ 26,147	\$ 565,000	\$ 26,147	\$ 591,147		\$ 1,780,000
1-Apr-25	\$ 1,780,000	\$ 19,847	\$ -	\$ 19,847	\$ 19,847	\$ 610,994	\$ 1,780,000
1-Oct-25	\$ 1,780,000	\$ 19,847	\$ 580,000	\$ 19,847	\$ 599,847		\$ 1,200,000
1-Apr-26	\$ 1,200,000	\$ 13,380	\$ -	\$ 13,380	\$ 13,380	\$ 613,227	\$ 1,200,000
1-Oct-26	\$ 1,200,000	\$ 13,380	\$ 595,000	\$ 13,380	\$ 608,380		\$ 605,000
1-Apr-27	\$ 605,000	\$ 6,746	\$ -	\$ 6,746	\$ 6,746	\$ 615,126	\$ 605,000
1-Oct-27	\$ 605,000	\$ 6,746	\$ 605,000	\$ 6,746	\$ 611,746	\$ 611,746	\$ -
<b>Totals</b>		<b>\$ 690,743</b>	<b>\$ 5,500,000</b>	<b>\$ 690,743</b>	<b>\$ 6,190,743</b>	<b>\$ 6,190,743</b>	



# Fund 217 – Measure U – Budget – FY25-26

Measure U - Annual Revenue	
Utility Tax: Telephone	\$ 70,000
Utility Tax: Electricity	\$ 800,000
Utility Tax: Gas	\$ 240,000
Total Annual Revenue	\$ 1,110,000

Measure U - Annual Expenses	
Programming	\$ 225,000
Transfer to Fund 100 - Trails Program Manager	\$ 25,000
Transfer to Fund 100 - Office of Outdoor Recreation Manager	\$ 25,000
Special Projects	\$ 25,000
Transit Services - Special Events	\$ 25,000
Edison Hall Operations	\$ 15,000
MLR Town Agreement - Administration	\$ 10,000
Audit Services	\$ 4,500
Total Annual Expenses	\$ 354,500

Formerly Recreation Coordinator

Returns from prior year pause for construction

Measure U - One-Time Expenses	
Total Annual Expenses	\$ -

Measure U - Debt Service	
Land Acquisition MACC (13 Years)	\$ 180,000
Measure U - Total Expense	\$ 534,500

MACC Operating - Set aside future expense	\$ 300,000
Change in Fund Balance	275,500



## ***Housing and Capital Projects - Fund 245 & 300***

Reconstruct General Aviation and Terminal Area Parking Lot	\$1,945,000
The Housing Now! Initiative (245)	TBD
IIG Parcel Infrastructure (Town Infrastructure)	TBD
Mammoth Arts and Cultural Center (MACC)	\$16,800,000
Civic Center - Town Hall Construction	\$29,500,000
Mammoth Creek West Park Improvements	\$850,000
Shady Rest Restroom	\$200,000
Park Signage	\$100,000
Minaret / Meridian round-a-bout	\$400,000
Main Street South Side MUP Gap Closure (Town Loop)	\$250,000
Multipurpose Building Phase 1 - Design	\$350,000
Reconstruct Town-Hangar Taxilanes Design	\$229,000
2025 Streetscape and Infrastructure Repair Project	\$560,000
2025 Road and MUP Rehabilitation Project	\$3,000,000
2025 Shurry and Striping Project	\$560,000
203 / Mountain Blvd Pedestrian Beacon (HSIP)	\$350,000
TBID Kiosk	TBD