



Mammoth Lakes Tourism Financial Report May 30, 2025

Preliminary Transient Occupancy Tax (TOT)

- 13% TOT collections for March 2025 came in at \$3,812,526 which is +\$1,598,225 and +72% to budget
- YTD TOT rev. is \$23,675,830 which is +\$8,160,488 and +53% to Budget and +\$570,733 and +2% to LY
- March TOT was +\$38,368 and +1% to LY – March TOT was a new revenue record
- 2% Measure L collected for January 2025 = \$522,011 and YTD = \$1,385,408 for housing initiatives
- TOTAL TOT collections (combined 13% and 15%) for March 2025 were \$4,334,537

Preliminary Tourism Business Improvement District (TBID)

- TBID collections for March 2025 came in at \$958,606 which is +\$3,606 and .4% to budget.
- YTD TBID revenue is \$5,828,940 which is -\$256,060 and -4.2% to Budget and +\$190,348 and +3.4% to LY
- March TBID was +63,990 and +7.2% to LY

	March 2024	March 2025	Budget	Diff to LY	Diff to Budget	
Lodging	\$281,755	\$300,720	\$290,000	+\$277	+\$4,079	+1.2%
Retail	\$154,275	\$160,860	\$185,000	+\$6,585	-\$24,140	-13%
Restaurant	\$182,572	\$192,986	\$180,000	+\$10,414	+\$12,986	+7.2%
Ski Area*	\$276,013	\$304,220	\$300,000	+\$28,207	+\$4,220	+1.4%

* This is not equal comparison as we have added .5% to MMSA (from 2% to 2.5%) and added golf

Bank Balances

- Measure A Checking account balance = \$896,154.40
- Measure A Savings account balance = \$5,023.43
- TBID Checking account balance = \$3,146,516.95 (we will be paying United \$2,052,120)
- TBID Savings account balance = \$5,018.70
- Special Events Checking account balance = \$5,000.00

Certificate of Deposit Account Registry Service (CDARS)

CDARS are accounts in place because the FDIC only provides bank accounts with up to \$250,000 in insurance if a bank fails and it is a way for us to protect our funds and make a small amount of interest.

- Measure A CDARS account balance = \$470,201.44 (Value at maturity 7/31/25 = \$471,669.07)
- Special Event CDARS account balance = \$288,924 (Value at maturity 10/23/25 = \$292,548.66)

Money Market Account

Balance of the FDIC Insured TBID Money Market account is \$1,756,7

Tourism Reserve Fund

Estimated balance in the Town Council/MLT Tourism Reserve Account – tourism funds more than budgeted TOT.

- The current balance is \$1,475,165

Profit and Loss Statements (P&L)

- Please let us know if you have any questions.